

IL&FS MF pays debt infra clients ₹600 cr

IL&FS Mutual Fund on Wednesday said it has paid a little over ₹600 crore to investors in its infrastructure debt fund.

The debt scheme—IL&FS Infrastructure Debt Fund Series 1C—was redeemed on due date on 30 April, making it a timely redemption, according to a statement issued by IL&FS Group.

The scheme redeemed ₹606 crore against the original invested capital of ₹275 crore delivering a return of 8% per annum to the investors since inception.

IL&FS Mutual Fund (IDF), which is among the largest infra debt funds in the mutual fund format, had successfully redeemed schemes on time in January 2023. Total funds returned to the investors of the mutual fund over the past five years are ₹1,580 crore.

IL&FS Infrastructure Debt Fund is managed by IL&FS Infra Asset Management Ltd. **PTI**