

IL&FS Engg Services initiates arbitration against NHAI



Mumbai: IL&FS Engineering Services has initiated arbitration proceedings against National Highways Authority of India (NHAI) for a ₹1,200-crore project with respect to four-laning of the Patna-Gaya-Dhobi section. “The company has initiated arbitration by invoking relevant provisions of the Arbitration and Conciliation Act read with EPC Contract dated December 24, 2014 against National Highways Authority of India, Ministry of Road Transport & Highways, to secure its contractual rights and obligations,” the company said in a stock exchange filing. OUR BUREAU