

IL&FS Engineering Faces Project Termination Impact

The latest update is out from IL&FS Engineering & Construction Co. Ltd.

IL&FS Engineering and Construction Company Limited announced the termination of a subcontract with Ceigall India Limited for the Bhubaneswar Metro Phase-I MRTS project. The termination was initiated by the Delhi Metro Rail Corporation Limited, affecting the company's contractual arrangement with Ceigall India. IL&FS Engineering is taking steps to address potential claims and compensation due to the project's termination, which may impact its operations and financial position.

IL&FS Engineering and Construction Company Limited operates in the engineering and construction industry, focusing on infrastructure development projects. The company provides services such as design and construction of elevated viaducts and stations, and has a market focus on large-scale infrastructure projects.

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