



IL&FS moves NCLT to cancel headquarters sale agreement

Scam-hit Infrastructure Leasing & Financial Services Ltd. (IL&FS) has moved the National Company Law Tribunal (NCLT) seeking to cancel the sale agreement for its headquarters in the Bandra-Kurla Complex (BKC) to Brookfield-backed Chronos Properties Pvt. Ltd. (CPPL). The latter had agreed to acquire the prime property for ₹1,080 crore and had provided performance guarantees of ₹108 crore for the same.