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## Time for policy relook: Kotak

KOTAKMAHINDRA Bank CEO Uday Kotak has called for a relook at the financial sector resolution process. He tweeted: “NBFC resolution. RCap, Srei experience signal poor recovery below liquidation value for creditors. The NCLT process is also tardy whether IBC or otherwise. In IL&FS too while recovery ratio is better, legal process takes long. Time for policy relook at financial sector resolution.” —FE BUREAU