

# NHAI pays ₹693cr to settle 2 IL&FS projects

TIMES NEWS NETWORK

**Mumbai:** The National Highway Authority of India (NHAI) has paid Rs 693 crore to IL&FS Transportation Networks (ITNL) as compensation for contracts related to Kiratpur Ner Chowk Express-

way (KNCEL) and Chenani Nashri Tunnelway (CNTL).

Rs 673 crore was paid in respect of KNCEL, while Rs 20 crore was paid to settle claims of CNTL. With these two projects, NHAI and the ministry of road transport and highways (MoRTH) have settled IL&FS

claims of over Rs 1,804 crore across six road projects. KNCEL was foreclosed under the MoRTH guidelines for stalled and incomplete projects. CNTL is a completed project, earning annuities, and Rs 20 crore is the claim amount towards the change of scope.