

May 10, 2018

Listing Department  
BSE Limited  
25 PJ Towers, Dalal Street  
Mumbai 400 001

Sub : Intimation under Regulation 50 (1) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 50(1) of LODR, IL&FS hereby intimate that subject to the approval of the Board of Directors of the Company, the payment of interim dividend would be effective from May 30, 2018, in respect of following series of NCRCPs of the Company listed on BSE

| Nature of NCRCPs | ISIN           | Contracted Dividend Date | Nature of NCRCPs | ISIN           | Contracted Dividend Date |
|------------------|----------------|--------------------------|------------------|----------------|--------------------------|
| 16.06 NCRCPs     | % INE871D04063 | May 31, 2018             | 16.46 NCRCPs     | % INE871D04113 | June 30, 2018            |
| 16.06 NCRCPs     | % INE871D04071 | May 31, 2018             | 16.46 NCRCPs     | % INE871D04121 | June 30, 2018            |
| 15.99 NCRCPs     | % INE871D04089 | June 30, 2018            | 16.46 NCRCPs     | % INE871D04139 | June 30, 2018            |
| 16.46 NCRCPs*    | % INE871D04097 | June 30, 2018            | 16.46 NCRCPs     | % INE871D04147 | June 30, 2018            |
| 16.46 NCRCPs*    | % INE871D04105 | June 30, 2018            | 16.46 NCRCPs     | % INE871D04154 | June 30, 2018            |

Pursuant to the terms of issue of the NCRCPs, in case of change in tax laws, affecting the dividend in the hands of the holders of the NCRCPs, IL&FS would compensate the holders of NCRCPs, by way of declaration and payment of additional dividend on NCRCPs

In terms of Section 115BBDA of The Income Tax Act, 1961 a surcharge of 10% is liveable on the dividend income in excess of Rs 10 lakhs received by Specified Category of Investors

Pursuant to the terms of issue of NCRCPs, subject to approval of the Board of Directors, the Company would pay an additional dividend to NCRPCS holders whose name appear on May 15, 2018 ie Record Date fixed by the Board of Directors and whose aggregate dividend across all series of NCRCPs of IL&FS, exceeds Rs.10 lakhs. In case of joint holders, the interim dividend and additional dividend would be payable to the first holder ascertaining PAN details

You are requested to take note of this and arrange to disseminate on BSE website

Sincerely,



Varsha Sawant  
Senior Vice President & Company Secretary

