

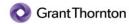


Infrastructure Leasing & Financial Services Limited
List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 25 Jan 2023

### Summary of claims of Khed Sinnar Expressway Limited

Α	mount	in	INR
	_		

S.No.	Category of creditor	Summar received			Summa	ary of claims ad	mitted - Report date	ed 30 Sep 2022				between the peri-	dated 25 Jan 2023 od 16 Oct 2018 to 2 the company			Details in	Remarks, if any
		No. of claims	Amount claimed	No. of claims	Amount admitted	Amount admitted as	Claim neither a		Amount of claims not	No. of claim	Amount admitted	admitted as	Claim neither a		Amount of claims not		
						contingent claim	Claim under appeal/at various forums	Claim under dispute	admitted			contingent claim	Claim under appeal/ at various forums	Claim under dispute	admitted		
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	KSEL Annexure 1	NA
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	KSEL Annexure 2	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	5	12,964,866,938	4	8,880,903,860	-	-	-	4,083,963,078	4	8,880,903,860	-	-	-	4,083,963,078	KSEL Annexure 3	NA
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	2	4,975,906,531	1	4,974,544,216	-	-	-	1,362,315	1	4,974,544,216	-	-	-	1,362,315	KSEL Annexure 4	NA
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	KSEL Annexure 5	NA
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	KSEL Annexure 6	NA
7	Operational creditors (Government Dues)	3	1,420,819,975	-	-	-	1,420,819,975	-	-	-	-	-	1,420,819,975	-	-	KSEL Annexure 7	NA
8	Operational creditors (other than Workmen and Employees and Government Dues)	17	7,411,640,980	12	7,397,442,991	7,865,663	-	-	14,197,989	9	5,996,549,451	-	-	-	1,415,091,529	KSEL Annexure 8	NA
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	KSEL Annexure 9	NA
	Total	27	26,773,234,424	17	21,252,891,067	7,865,663	1,420,819,975	-	4,099,523,382	14	19,851,997,527	-	1,420,819,975	-	5,500,416,922		





Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 25 Jan 2023

KSEL Annexure 1 - Secured financial creditors belonging to any class of creditors

_																							Amount in INR
S.	No. Nar	me of	Related		Details	of claim recei	ved			Details of clain	m admitted - I	Report dated 30	Sep 2022								es, as applicable,	Security	Remarks, if
	Cre	editor	party												to the cl	aims between	en the period	16 Oct 2018 to	25 Jan 2023,	as per details	shared by the	Interest	any
																		compai	ny				
				Date of	Amount	Nature of	Mutual Debt	Amount	% voting	Amount of	Amount	Amount	Claim neither a	dmitted nor	Amount	% voting	Amount of	Amount	Amount	Claim neith	er admitted nor		
				receipt	claimed	claim	V	admitted			covered by	admitted as	rejecte	ed	admitted	share in	claim not		admitted as		jected		
							mentioned in		CoC	admitted	guarantee	contingent	Claim under	Claim under		CoC	admitted	guarantee		Claim under	Claim under		
							claim form)					claim	appeal/ at various	dispute					claim	appeal/ at	dispute		
													forums							various			
																				forums			
	NA NA		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

KSEL Annexure 2 - Unsecured financial creditors belonging to any class of creditors

																				A	mount in INR
S.N	. Name o	of Related		Details of	of claim recei	ived		1	Details of clai	m admitted -	Report dated 30	Sep 2022		Details of o	laims admit	ted - Report da	ated 25 Jan 20	23 post cons	idering change	es, as applicable,	Remarks, if
	Credito	r party												to the cl	aims betwee	n the period 1	6 Oct 2018 to	25 Jan 2023,	as per details	shared by the	any
																	compan	у			
			Date of	Amount	Nature of	Mutual Debt	Amount	% voting	Amount of	Amount	Amount	Claim neither a	dmitted nor	Amount	% voting	Amount of	Amount	Amount	Claim neith	er admitted nor	
			receipt	claimed	claim	(as	admitted	share in	claim not	covered by	admitted as	rejecte	ed	admitted	share in	claim not	covered by	admitted as	re	jected	
						mentioned in		CoC	admitted	guarantee	contingent	Claim under	Claim under		CoC	admitted	guarantee	contingent	Claim under	Claim under	
						claim form)					claim	appeal/ at various	dispute					claim	appeal/ at	dispute	
												forums							various		
																			forums		
N/	. NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA





Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 25 Jan 2023

KSEL Annexure 3 - List of secured financial creditors (other than financial creditors belonging to any class of creditors)

																						mount in IN
S.No.	Name of Creditor	Related party		Details of clair	m received			De	etails of claim adm	itted - Repor	t dated 30 Se	p 2022							ng changes, as ap tails shared by the		Security Interest	Remarks if any
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt	Amount admitted		Amount of claim not admitted		Amount admitted as	Claim neither		Amount admitted	% voting	Amount of claim		Amount admitted as	Claim neither a			
						in claim form)		share in CoC			contingent claim	Claim under appeal/ at various forums	Claim under dispute		share in CoC				Claim under appeal/ at various forums	Claim under dispute		
1	Yes Bank Limited	No	14 Jun 2019	4,083,963,078	Term Loan	-	4,083,963,078	29%	-	-	-	-	_	-	0%	4,083,963,078	-	-	-	-	NA	NA
2	J.C. Flowers Asset Reconstruction Private Limited	No	16 Jan 2023	4,083,963,078	Term Loan	-	-	0%	4,083,963,078	-	-	-	-	4,083,963,078	29%	-	-	-	-	-	Refer Sec Int Annexure	NA
3	IDBI Bank Ltd.	No	18 Jun 2019	2,423,629,189	Term Loan	-	2,423,629,189	17%	-	-	-	-	-	2,423,629,189	17%	-	-	-	-	-	Refer Sec Int Annexure	NA
4	India Infrastructure Finance Company Limited	No	03 Jun 2019	1,567,751,107	Term Loan	-	1,567,751,107	11%	-	-	-	-	-	1,567,751,107	11%	-	-	-	-	-	Refer Sec Int Annexure	NA
5	IFCI Limited	No	09 Jun 2019	805,560,485	Term Loan	-	805,560,485	6%	-	-	-	-	-	805,560,485	6%	-	-	-	-	-	Refer Sec Int Annexure	NA
Total	(A)			12,964,866,938		-	8,880,903,860	64%	4,083,963,078	-	-	-	-	8,880,903,860	64%	4,083,963,078	-	-	-	-		T

KSEL Annexure 4 - Unsecured financial creditors (other than financial creditors belonging to any class of creditors)

																				An	ount in INR
S.No	o. Name of Creditor	Related		Details of clair	n received			De	etails of claim adm	itted - Repo	rt dated 30 Se	p 2022		Details of claim	s admitte	d - Report dated 2	5 Jan 2023 p	ost consideri	ng changes, as ap	plicable, to	Remarks,
		party												the claims betv	veen the p	eriod 16 Oct 2018	8 to 25 Jan 20	23, as per de	tails shared by the	company	if any
																			•		
			Date of	Amount claimed	Nature of	Mutual Debt	Amount admitted	0/	Amount of claim	Amount	Amount	Claim neither a	admitted nor	Amount admitted	0/	Amount of claim	Amount	Amount	Claim neither a	dmitted ner	1
				Amount claimed										Amount aumitteu	1						
			receipt		claim	(as mentioned			not admitted		admitted as	rejec			voting	not admitted		admitted as			
						in claim form)		share in		guarantee		Claim under	Claim under		share in		guarantee		Claim under	Claim	
								CoC			claim	appeal/ at	dispute		CoC			claim	appeal/ at	under	
												various forums							various forums	dispute	
1	IL&FS Transportation	Yes	20 Jun 2019	3,654,500,000	Sub-Debt	-	3,654,475,490	26%	24,510	-	-	-	-	3,654,475,490	26%	24,510	-	-	-	-	NA
	Networks Limited																				
				1.320.100.000	Short term	-	1.320.068.726	10%	31,274	-	-	-	-	1,320,068,726	10%	31,274	-	-	-	_	NA
				1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	loan		.,,		v.,					.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		I					
-	<del> </del>																				
2	IL&FS Financial	Yes	20 Jun 2019	1,306,531	OPE	-	-	0%	1,306,531	-	-	-	-	-	0%	1,306,531	-	-	-	-	NA
	Services Limited																				
Tota	al (B)			4,975,906,531		-	4,974,544,216	36%	1,362,315	-	-	-	-	4,974,544,216	36%	1,362,315	-	-	-	-	
												•	•		•		•			•	
Gran	nd Total (C)			17,940,773,469		-	13,855,448,076	100%	4,085,325,393	-	-	-	-	13,855,448,076	100%	4,085,325,393	-	-	-	-	





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List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 25 Jan 2023

#### KSEL Annexure 5 - Operational creditors (Workmen)

#### Amount in INR

S.	а	Name of authorised representative, if	Name of workman	Related party		Details of cl	aim received	ı		Details	of claim adm	itted - Report	dated 30 Sep 2022				between the pe		3 post considering 118 to 25 Jan 2023 Y		
	а	any			Date of receipt	Amount claimed		Mutual Debt (as mentioned in claim form)	Amount admitted			Amount admitted as contingent claim		ted Claim under	admitted			claim	Claim neither a reject Claim under appeal/ at various forums		
N/	۱ ۸	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

#### KSEL Annexure 6 - Operational creditors (Employees)

#### Amount in INR

S.	а	Name of authorised representative, if	Name of employee	Related party		Details of cl	aim received			Details	of claim adm	itted - Report (	dated 30 Sep 2022				between the pe	eriod 16 Oct 20	3 post considering 18 to 25 Jan 2023 y	g changes, as	
	а	any			Date of receipt	Amount claimed		Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC			Claim neither a reject Claim under appeal/ at various	ted Claim under	admitted share in claim not admitted scontingent Claim under Claim under						
N/	A N	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	forums NA	NA	NA	NA	NA		various forums	NA	NA

#### KSEL Annexure 7 - Operational creditors (Government Dues)

#### Amount in INR

S.No	o. Details of the clair	nant	Related party		Details of cl	aim receive	d		Details	of claim adm	itted - Report	dated 30 Sep 2022				between the p		3 post considering 118 to 25 Jan 2023 v	g changes, as	
	Department	Government		Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim under appeal/ at various	ted Claim under	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither a reject Claim under appeal/ at		
1	Assistant Commissioner of Income Tax 14(1)(2), Mumbai	Income Tax Department	No	18 Aug 2022	955,716,754	TDS claim	-	-	-	-	-	955,716,754	-	-	-	-	-	955,716,754	-	Note 1 Note 3
2	Mahesh P Vaste (State Tax Office, Mumbai)	Sales Tax department	No	18 Aug 2022	443,109,417	Sales tax demand	-	-	-	-	-	443,109,417	-	-	-	-	-	443,109,417	-	Note 2 Note 3 Refer Sec Int Annexure
3	Department Of Sales Tax, (Asst. Commissioner Of Sales Tax)	Sales Tax department	No	18 Aug 2022	21,993,804	Sales tax demand	-	-	-	-	-	21,993,804	-	-	-	-	-	21,993,804	-	Note 2 Note 3 Refer Sec Int Annexure
	Total				1,420,819,975		-	-	-		-	1,420,819,975	-	-	-	-	-	1,420,819,975	-	





Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 25 Jan 2023

KSEL Annexure 8 - Operational creditors (other than Workmen and Employees and Government Dues)

C N-	. Name of Creditor	Related		Details of cla	in an artist of				D-4-il6 -1-i	-desitted De	port dated 30 Se	2022		Dataila afalais		d - Report dated 2		4		libl- 4-4b-		mount in INF
5.NO.	. Name of Creditor	party		Details of cla	ıım receivea				Jetails of claim	admitted - Re	port dated 30 Se	ep 2022				d - Report dated 2: period 16 Oct 2018					Security Interest	Remarks if any
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as	Amount admitted		Amount of claim not	Amount covered by	Amount admitted as	Claim neither a		Amount admitted	% voting share in	Amount of claim not admitted	Amount covered by	Amount admitted as	Claim neither reject			
						mentioned in claim form)		CoC	admitted	guarantee	contingent claim	Claim under appeal/ at various forums	Claim under dispute		CoC		guarantee	contingent claim	Claim under appeal/ at various forums	Claim under dispute		
1	Brickwork Ratings India Pvt Ltd	No	11 Jun 2019	243,644	Other services	-	56,739	-	186,905	-	-	-	-	56,739	-	186,905	-	-	-	-	NIL	NA
2	Dhanlaxmi Electricals	No	22 Jan 2020	17,154,901	Construction service	-	17,154,901	-	-	-	-	-	-	17,154,901	-	-	-	-	-	-	NIL	NA
3	Elsamex Maintenance Services Limited	Yes	17 Jun 2019	30,678,339	Construction service	-	30,678,339	-	-	-	-	-	-	30,678,339	-	-	-	-	-	-	NIL	NA
4	FCM Travel Solutions India Private Limited	No	31 May 2019	34,975	Other services	-	34,975	-	-	-	-	-	-	34,975	-	-	-	-	-	-	NIL	NA
5	Geoone Solutions	No	04 Jun 2019	4,476,769	Supply of goods	-	-	-	4,476,769	-	-	-	-	-	-	4,476,769	-	-	-	-	NIL	NA
6	IL&FS Financial Services Limited	Yes	20 Jun 2019	1,306,531	Other services	-	1,306,531	-	-	-	-	-	-	1,306,531	-	-	-	-	-	-	NIL	NA
7	IL&FS Transportation Networks Ltd	Yes	20 Jun 2019	7,340,265,607	Construction service	-	7,340,231,992	-	33,615	-	-	-	-	5,946,874,971	-	1,393,390,636	-	-	-	-	NIL	Note 4 Note 5
8	Kinjal Enterprises	No	03 Jun 2019	2,841,036	Rental / hiring charges	-	-	-	2,841,036	-	-	-	-	-	-	2,841,036	-	-	-	-	NIL	NA
9	Kuber Constructions	No	01 Jun 2019	2,409,304	Construction	-	1,898,301	-	511,003	-	1,898,301	-	-	329,144	-	2,080,160	-	-	-	-	NIL	Note 5
10	Ms P.V. Lakhani & Co, Chartered Accountants	No	03 Jun 2019	23,600	Other services	-	21,600	-	2,000	-	-	-	-	21,600	-	2,000	-	-	-	-	NIL	NA
11	Ms. Eagle Scale Manufacturing Works	No	31 May 2019	3,121,933	Supply of goods	-	-	-	3,121,933	-	-	-	-	-	-	3,121,933	-	-	-	-	NIL	NA
12	Parth Water Suppliers	No	30 May 2019	1,669,300	Supply of goods	-	-	-	1,669,300	-	-	-	-	-	-	1,669,300	-	-	-	-	NIL	NA
13	Roshan Lal Jain & Sons	No	12 Jul 2019	1,304,002	Construction service	-	1,038,400	-	265,602	-	1,038,400	-	-	-	-	1,304,002	-	-	-	-	NIL	Note 5
14	S & A Infraheights Pvt. Ltd	No	19 Jun 2019	4,928,962	Construction service	-	4,928,962	-	-	-	4,928,962	-	-	-	-	4,928,962	-	-	-	-	NIL	Note 5
15	Sharp And Tannan Associates	No	14 Aug 2019	97,460	Other services	-	89,201	-	8,259	-	-	-	-	89,201	-	8,259	-	-	-	-	NIL	NA
16	Shinde Tours And Travels	No	01 Jun 2019	1,081,567	Other services	-	-	-	1,081,567	-	-	-	-	-	-	1,081,567	-	-	-	-	NIL	NA
17	Shweta Gokarn & Co	No	05 Jun 2019	3,050	Other services	-	3,050	-	-	-	-	-	-	3,050	-	-	-	-	-	-	NIL	NA
Total				7,411,640,980		-	7,397,442,991	-	14,197,989	-	7,865,663	-	-	5,996,549,451	-	1,415,091,529	-	-	-	-		1

KSEL Annexure 9 - Other creditors, if any, (other than financial creditors and operational creditors)

_																							nount in INR
S	.No.	Name of Creditor	Related		Details of cla	im received				Details of claim	admitted - Rep	ort dated 30 Se	p 2022				d - Report dated 25					Security	Remarks,
			party												claims bet	ween the p	eriod 16 Oct 2018 t	o 25 Jan 2023	, as per detail	s shared by the co	ompany	Interest	if any
				Date of	Amount claimed	Nature of	Mutual Debt			Amount of	Amount	Amount	Claim neither a	dmitted nor			Amount of claim		Amount	Claim neither a	dmitted nor	1	
				receipt		claim	(as	admitted	share in		covered by	admitted as	reject	ed			not admitted	covered by	admitted as	reject	ted	4	
							mentioned in		CoC	admitted	guarantee	contingent	Claim under	Claim under		CoC		guarantee	contingent	Claim under	Claim under	1 /	A = A
							claim form)					claim	appeal/ at	dispute					claim	appeal/ at	dispute	4	
													various forums							various forums			A
N	IA 🗌	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

#### Notes:

- 1. The entity has filed an appeal with the relevant appellate authority, we would not be in a position to either admit or reject the said claim. Hence, the claim is subject to Adjudication and will be subject to further review and the outcome of the ongoing proceedings.
- 2. The entity has filed a writ petition with the relevant forum against the liabilities quantified by the authorities and the matter is awaiting outcome. Given that the said matter is sub-judice and pending determination by the relevant judicial authority, we would not be in a position to either admit or reject the said claim. Hence, the claim is subject to Adjudication and will be subject to further review and the outcome of the ongoing proceedings.
- 3. In pursuance to the decision of the Hon'bie Supreme Court in the matter of State Tax Officer v. Rainbow Paper Limited (2022 SCC Online SC 1162), the Supreme Court has held that for claims under statutes, which provide for a deemed charge to be created on the relevant default by a corporate debtor (similar to one present in Gujarat Value Added Tax Act, 2013), the relevant statutory claim should be considered as a secured creditor for the purposes of distribution under section 53 of the Insolvency and Bankruptcy Code, 2016. Accordingly, please note the following:
- (i) all statutes which have an absolute clause to create a charge in case of a default under the relevant statute such statutory claims would be considered to be secured creditors; (ii) all statutes which have a clause to create a charge, subject to provisions of IBC such statutory claims would be considered to be unsecured creditors;
- (iii) all statutes which don't have a clause to create charge in case of default such statutory claims would be considered to be unsecured creditors.
- 4. INR 139.33 Cr is paid by NHAI to the subcontractors of ITNL under the terms of the settlement agreement dated 06 Apr 2022 entered between NHAI and KSEL, hence the same is not admitted.
- 4. INT 133.33 of its paid by INTH to the succontinuations of in The Linder use terms of the sequenter agreement rate or by 2022 entered between 1AP and to the succession of the claims is now admits a formation from the company in relation to changes to the claims between 16 Oct 2018 to 25 Jan 2023, basis which the position of the claims is now being updated.





# SECURITY INTEREST FOR SECURED CREDITORS OF KHED SINNAR EXPRESSWAY LIMITED ("KSEL")

SR. NO.	DESCRIPTION OF SECURITY	LENDER	AMOUNT ADMITTED (IN INR CR)	RANKING OF CHARGE
	All moveable assets of KSEL (excluding the Project Assets	J.C. Flowers Asset Reconstruction Private Limited	408.39	
	(defined below)), including but not	IDBI Bank Limited	242.36	
	limited to: - moveable plant and machinery,	IFCI Limited	80.55	
1	stocks of raw materials, semi- finished goods, finished goods, consumable stores, machinery spares, tools, accessories,	India Infrastructure Finance Company Limited	156.77	First Pari Passu Charge
	furniture, fixtures, fittings, vehicles, construction materials; - intellectual property rights,	Mahesh P Vaste (State Tax Office, Mumbai)	Note 3	
	goodwill and uncalled capital of KSEL.	Department Of Sales Tax, (Asst. Commissioner Of Sales Tax) Mazgaon	Note 3	
		J.C. Flowers Asset Reconstruction Private Limited	408.39	
	Entire receivables and revenue of	IDBI Bank Limited	242.36	
	KSEL, including but not limited to: - operating cash flows,	IFCI Limited	80.55	
2	commissions, cash in hand, investments, Project ( <i>defined</i> <i>below</i> ) book debts;	India Infrastructure Finance Company Limited	156.77	First Pari Passu Charge
	receivables and permitted investments or other securities and all cash flows of KSEL from the Project.	Mahesh P Vaste (State Tax Office, Mumbai)	Note 3	
	tile Project.	Department Of Sales Tax, (Asst. Commissioner Of Sales Tax) Mazgaon	Note 3	
		J.C. Flowers Asset Reconstruction Private Limited	408.39	
		IDBI Bank Limited	242.36	
	The Escrow Account, Debt Service	IFCI Limited	80.55	
3	Reserve Account or other accounts and sub-accounts, opened pursuant to the loan agreements and the	India Infrastructure Finance Company Limited	156.77	First Pari Passu Charge
	Project Documents (defined below), and all the funds deposited therein.	Mahesh P Vaste (State Tax Office, Mumbai)	Note 3	
		Department Of Sales Tax, (Asst. Commissioner Of Sales Tax) Mazgaon	Note 3	

### **DEFINITIONS**:

- (1) "Project Assets" is as defined in the agreement titled concession agreement dated May 8, 2013, entered into between KSEL and National Highways Authority of India.
- (2) "Project" means the four laning of Khed-Sinnar section of NH-50 from km 42,000 to km 177,000 (design length 137,946 km) in the state of Maharashtra under National Highways Development Project Phase IV on design, build, finance, operate and transfer basis.
- (3) "Project Documents" is as defined in the amended and restated facility agreement dated March 11, 2016.

## Notes:

- (1) The column on amount admitted includes interest, penal interest, and other charges.
- (2) Security interest is documented asset wise and not facility wise. The entire document should be read together for the total security interest.





# SECURITY INTEREST ANNEXURE SECURITY INTEREST FOR SECURED CREDITORS OF KHED SINNAR EXPRESSWAY LIMITED ("KSEL")

(3) The entity has filed a writ petition with the relevant forum against the liabilities claimed by the authorities and the matter is awaiting outcome. Given that the said matter is sub-judice and pending determination by the relevant judicial authority, we would not be in a position to either admit or reject the said claim. Hence, the claim is subject to Adjudication and will be subject to further review and the outcome of the ongoing proceedings.