

## INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

**Registered Office:** The IL&FS Financial Centre, Plot C-22, G-Block,  
Bandra-Kurla Complex, Bandra East, Mumbai 400 051  
Tel : +91 22 2653 3333 | Fax : +91 22 2653 3042 |  
CIN : L65990MH1987PLC044571  
Website : [www.ilfsindia.com](http://www.ilfsindia.com)

### NOTICE

#### **CORRIGENDUM TO NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING AND ANNUAL REPORT OF INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED FOR THE FINANCIAL YEAR 2017-2018 FOR THE ATTENTION OF THE SHAREHOLDERS OF THE COMPANY**

#### **(A) CORRIGENDUM TO NOTICE OF 31<sup>st</sup> ANNUAL GENERAL MEETING:**

The Shareholders of the Company are requested to note the revisions as appearing hereunder with respect to and in connection with Notice of the Thirty First Annual General Meeting of the Company for the Financial Year 2017-2018 as dispatched to its Members / Shareholders on September 05, 2018

- (i) The venue of the Thirty First Annual General Meeting (AGM) of the Members of Infrastructure Leasing & Financial Services Limited (the Company) to be held on Saturday, September 29, 2018, at 11.00 am is changed from the registered office of the Company ie The IL&FS Financial Centre, Bandra-Kurla Complex, Bandra East, Mumbai 400 051 to The Banquet Hall, Mumbai Cricket Association (MCA), Bandra-Kurla Complex, Bandra East, Mumbai 400 051 to transact the business as set out in the Notice of AGM dated August 29, 2018

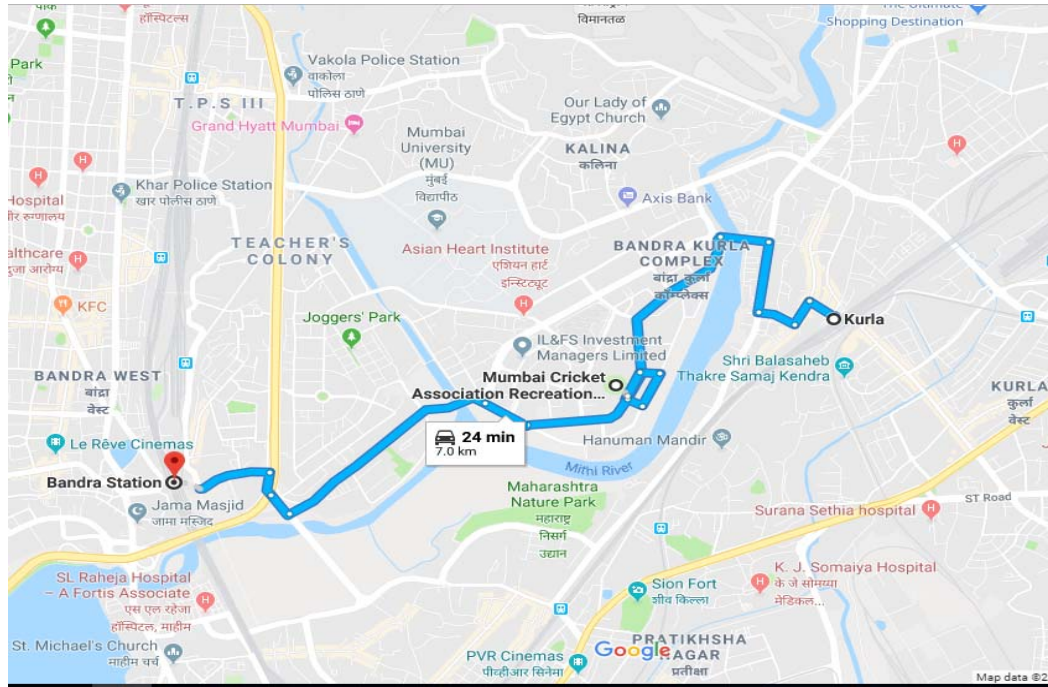
Members of the Company are hereby informed to attend the ensuing Annual General Meeting of the Company at the changed venue ie at The Banquet Hall, Mumbai Cricket Association (MCA), Bandra-Kurla Complex, Bandra East, Mumbai 400 051 on Saturday, September 29, 2018, at 11.00 am

- (ii) The Company had defaulted in the payment of interest on Non-Convertible Debentures. Pursuant to one of the covenants of the Debenture Trust Deed (DTD), the Company has to obtain prior consent of the Debenture Trustee ie Centbank Financial Services Limited for declaration and distribution of dividend on Equity Shares. The Debenture Trustee vide its letter dated September 24, 2018 has not consented to the declaration and payment of dividend on Equity Shares. As a result, Agenda item 2 on Page No. 1 with respect to declaration of dividend in respect of Equity Shares for FY 2018 in the Notice of the Annual General Meeting of the Company is hereby withdrawn. E-voting done on the said Agenda item would become null and void

- (iii) Agenda item 14 and 15 on Page No. 9 and Page No. 22 respectively of the Notice of the Annual General Meeting of the Company :

The Authorised Share Capital of the Company be read as ₹ 16,045,000,000 (Rupees Sixteen Billion Forty Five Million) instead of ₹ 16,000,000,000 (Rupees Sixteen Thousand Million)

- (iv) The route map of the revised venue is given below and also available on the website of the Company ie: [www.ilfsindia.com](http://www.ilfsindia.com)



**(B) CORRIGENDUM TO THE ANNUAL REPORT FOR FY 2017-18:**

This has reference to the captioned subject, we hereby inform you that certain inadvertent, typographical printing errors were noticed in the Annual Report 2017-2018 after the same were dispatched to the Members/Shareholders through courier on September 5, 2018

We further wish to inform you that the said corrections have no impact on the statement of Profit and Loss Account of the Company for the Financial Year ended 31st March, 2018 and that this Corrigendum should be read in conjunction with the Annual Report 2017-2018 which has been circulated

- (1) On Page no. 255 and 256 of Annual Report :

Note 10(e)(I) of the Consolidated Financial Statements (CFS), Asset table for FY 2016-17, last two lines in page 255 and first 4 lines in page 256 stands deleted. Accordingly Total Receivable amount revised to ₹ 672.18 million

- (2) On Page no. 265 of Annual Report :

Note – 14 (c) of CFS, please read as follows :

First two lines of first para

The Group has investment in equity shares of IL&FS Engineering & Construction Company Ltd (IECCL 42.25%) of ₹ 4,704 million and equity shares of Hill County Properties Ltd (HCPL 49%) of ₹ 1.23 million

The fifth line of the second para

The Group's exposure as on March 31, 2018 in above entities in equity shares is included as investments in associates in Note 14(a) and loans as disclosed in Note 35(c)

- (3) On Page no. 271 of Annual Report :

In Note 23(a) of CFS, the figure appearing for FY 2018, ₹ 66,210.58 million to be replaced with ₹ 66,224.29 million

In Note 23(b), the figure appearing for FY 2018 and FY 2017, ₹ 58,228.65 million and ₹ 57,667.77 million to be replaced with ₹ 97,260.04 million and ₹ 93,993.77 million respectively

- (4) On Page no. 272 of Annual Report :

Note 24(a)(i) of CFS stands deleted

In Note 24(a)(ii) of CFS, the figure appearing for FY 2018 and FY 2017, ₹ 10,069.17 million and ₹ 724.31 million to be replaced with ₹ 20,145.60 million and ₹ 19,310.23 million respectively

- (5) On Page no. 273 of Annual Report :

In Note 26(a) of CFS, the figure appearing in FY 2018 for Direct tax – Other Group Companies ₹ 4,678.71 million and Third Party – Other Group Companies ₹ 3,701.05 million to be replaced with ₹ 5,110.91million and ₹ 3,619.87 million respectively. The figure appearing in FY 2017 for Third Party – Other Group Companies ₹ 1,408.25 million to be replaced with ₹ 2,326.30

- (6) On Page no. 279 of Annual Report :

In Note 35(b) of CFS, following to be added

As part of Remuneration under the head Key Managerial Personnel and Relatives ; Ms Varsha Sawant - ₹ 2.29 million

Remuneration for FY 2017-18 - ₹ 393.24 million to be replaced with ₹ 395.54 million

As part of Transactions during the year under the head Associates and FY 2017-18 ; Purchase of Assets ₹ 27.69 million and Sale of Assets ₹ 5.78 million

- (7) On Page no. 288,289,293 and 295 of Annual Report :

Note – 37 (a) of CFS, please read as under:  
ISSL Market Services Limited (formerly Development Investment Trustee Company Private Limited) (from June 19, 2017 upto March 29, 2018)

Note – 37 (b) of CFS, please read as under:

Jointly Controlled Entity has been added: Name : Free Trade Warehousing Private Limited ; Country – India ; Interest % as on March 31, 2018 : 50 ; Interest (%) as on March 31, 2017 – Nil

Percentage holding for the following Indirect Subsidiaries appearing in page 289 and 293 respectively have been revised: Name : Etesian Urja Limited (erstwhile Bhojpur Biomass Power Company Limited); Interest % as on March 31, 2018 : 51 ; Kaze Energy Limited (erstwhile Vaspeth Wind Energy Limited) : Interest % as on March 31, 2018 : 51

- (8) On Page no. 302 of Annual Report :

In Note 40 of CFS :

The Cumulative Revenue recognised during FY 2017 should read as ₹ 316,025.79 million instead of ₹ 311,087.81 million

- (9) On Page no. 316 of Annual Report :

In Note 54(b) of CFS to be read as follows :

First two lines

One of the Subsidiary company (“IL&FS Transportation Networks Limited”) has incurred losses during the year and credit ratings for some of its borrowings and borrowings of its subsidiary companies have been downgraded after the Balance Sheet date, considering non-payment of certain borrowings obligations

Last sentence

Accordingly, the financial statements for the said Subsidiary and CFS have been prepared on a going concern basis

- (10) On Page no. 317 to 325, 329, 330 of Annual Report :

Note – 55 (a) :

“Net Assets i.e. Total Assets minus Total Liabilities” for all Subsidiaries and “Minority Interest in all subsidiaries” to be read as “positive number” in place of “negative number” and vice-versa

Consolidated Adjustments and Eliminations under “Net Assets i.e. Total Assets minus Total Liabilities” column should read as ₹ (258,794.47) million instead of ₹ 193,900.47 million

Note – 55 (a) & (b) of CFS, please note following changes :

Rajasthan Land Holdings Limited (~~upto June 30, 2017~~), Flamingo Landbase Private Limited (~~upto June 30, 2017~~), Chirayu Kath Real Estate Private Limited (~~upto June 30, 2017~~), *Elsamex Construcao E Manutentcao LTDA (newly added)*

Added note “^” Financial statements are not available for following entities  
Dighi Port Limited ^  
Dighi Project Development Company Limited ^

Added Foot note :

- (10) In case of Odisha e-Governance Services Limited, the Board of Director of the Company have decided to wind up the Company after March 31, 2018 on completion of pending tasks

This corrigendum is available on the website of the Company viz. [www.ilfsindia.com](http://www.ilfsindia.com). This corrigendum should be read in conjunction with the Annual Report 2017-2018. The Annual Report 2017-2018 is accordingly revised on the website of the Company

By Order of the Board of Directors  
For Infrastructure Leasing & Financial Services Limited

Varsha Sawant  
Senior Vice President &  
Company Secretary

Place : Mumbai  
Date : September 26, 2018