



INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

August 14, 2019

The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Re : Submission of the Fourth and Fifth Progress Report and Way Forward

Dear Sir/Madam,

This is with reference to the proceedings before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") in Company Appeals (AT) No. 346 of 2018 and 347 of 2018.

Enclosed is the "*Fourth and Fifth Report on Progress and Way Forward*" which has been submitted to the Ministry of Corporate Affairs and has further been filed with the NCLT.

This is submitted for your information.

Sincerely,

Shekhar Prabhudesai
Company Secretary

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT
MUMBAI

COMPANY PETITION NO. 3638 OF 2018

IN THE MATTER OF:

PETITION UNDER SECTION 241 AND 242

OF THE COMPANIES ACT, 2013

In the matter of:

Union of India, Ministry of Corporate
Affairs, Through Regional Director
(Western Region)

... Petitioner

Versus

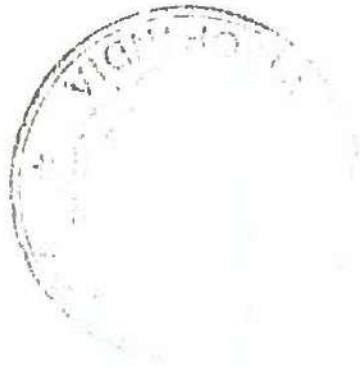
Infrastructure Leasing and Financial
Services Limited & Ors.

... Respondents

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Potential regulatory non-compliance by Mr Ramesh Bawa

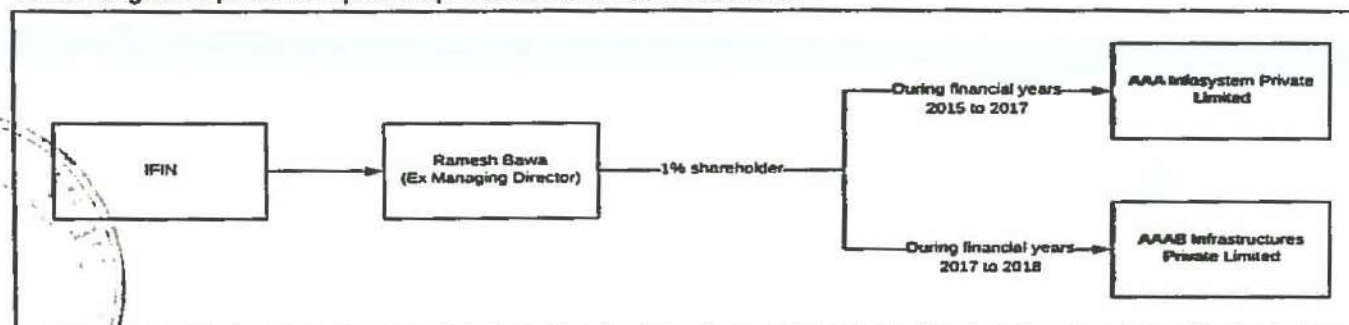


401

Observations

Potential regulatory non-compliance by Mr Ramesh Bawa

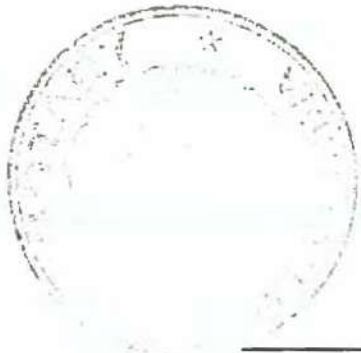
- During our review of the policy named "Policy on management of conflict of interest", it was noted that every director/employee of IFIN is expected to make full and fair disclosure of any matter that could be expected to impair their objectivity or interfere with duties to their clients, or prospective clients including any transaction or relationship that could be deemed as a conflict. Further, it also stated that every director/employee is expected to avoid any outside activity, financial interest or relationship that may present a possible conflict of interests. Also, no director/employee may engage in any activity that involves any conflict except with specific prior approval in accordance with procedures set out in the policy. (Refer Annexure 22)
- Further, it was noted that as per section 184(1) read with rule 9 of the Companies Act 2013, every director shall disclose his concern or interest in any company or companies or bodies corporate (including shareholding interest), firms or other association of individuals, by giving a notice in writing in Form MBP 1. (Refer Annexure 23)
- During our public domain searches, it was noted that Mr Ramesh Bawa had 1% interest as a shareholder in the companies named AAA Infosystem Private Limited from FY 2015 to 2017 and AAAB Infrastructures Private Limited from FY 2017 to 2018. (Refer Annexure 24)
- Below diagram represents a pictorial presentation of our observation:



- Further, during our review of Form MBP 1, it was noted that Mr Ramesh Bawa had not disclosed his investments in the companies named AAA Infosystem Private Limited and AAAB Infrastructures Private Limited. This appears to be potential non-compliance of the regulations of the Companies Act 2013 by Mr Ramesh Bawa. (Refer Annexure 25)

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Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest



Detailed Observations

Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest

- During our review, we conducted public domain searches to identify if any of the KMPs of IFIN have potential links with the customers of IFIN.
- Based on our searches, it has been noted that Mr Ramesh Bawa, former managing director of IFIN has a potential link with the Silverglades group and Ansal Group.
- Potential link between Silverglades group and Mr Ramesh Bawa:
 - During our review, it was noted that Mr Ramesh Bawa had formed a Company named AAA Infosystems Private Limited in the year 2008 along with his wife Mrs Asha Kiran and daughter Ms Aakansha Bawa. All the three were first subscribers to the Memorandum of Association of the Company. Together all the three individuals held 100 % shareholding of the Company. (Refer Annexure 26)
 - Further, Mr Ramesh Bawa held 1% equity share capital of AAA Infosystems Private Limited amounting to INR 1,000 from financial year 2015 to 2017. (Refer Annexure 24)
 - Also, for the financial year 2008 to 2017, Mrs Asha Kiran and Ms Aakansha Bawa held 99 % equity share capital of the Company amounting to INR 99,000 and for financial year 2018, they held 100% equity share capital of the Company amounting to INR 1,00,000. (Refer Annexure 27)
 - On 15 October 2013, AAA Infosystem Private Limited held 100% Preference Share Capital of the companies named Midway Apartment Private Limited and Style Estate Private Limited amounting to INR 50 lakhs and 90 lakhs respectively. (Refer Annexure 28)
 - Based on review of MCA records, it was noted that Midway Apartment Private Limited and Style Estate Private Limited both have the same register email as cs@silverglades.com and thus it appears that they have the same email id as of the group Silverglades. Thus, it appears that both the companies are group companies of Silverglades. Based on the public domain searches, it was noted that both the companies named Midway Apartment Private Limited and Style Estate Private Limited were indirectly controlled and owned by Mr Pradeep Jain who is the chairman of Silverglades group. (Refer Annexure 29)
 - Based on the public domain searches, it was noted that both the companies named Midway Apartment Private Limited and Style Estate Private Limited had a common director named Mr Mangi Lal Dugar from 30 May 2005. (Refer Annexure 30)
 - During our searches, it was noted that Mr Mangi Lal Dugar held 50% equity share capital of Spark Buildcon Private Limited amounting to INR 50,000. (Refer Annexure 31)

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Detailed Observations

Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest

☐ (Cont'd) Potential link between Silverglades group and Mr Ramesh Bawa:

- Based on the public domain searches, it appears that Spark Buildcon Private Limited has provided a land to Emerald Lands (India) Private Limited amounting to INR 119 crores for developing a Golf City. The same company to which IFIN has provided loan for the same project i.e. developing Golf City. (Refer Annexure 32)
- Based on the review of the CAM, it is noted that IL&FS Investment Managers Limited (IIML) had made an investment of INR 111.25 crs in Emerald Lands (India) Private Limited. (Refer Annexure 33)
- During our review, it was noted that DSS Buildtech Private Limited held 62% equity shareholding of Greenwillow Homes Private Limited to whom IFIN has provided loans amounting to INR 10 crores. (Refer Annexure 34)
- Further, based on review of books of accounts, it was noted IFIN had sanctioned multiple loan facilities to Silverglades group of companies namely Emerald Lands (India) Private Limited, Greenwillow Homes Private Limited and Silverglades Infrastructure Private Limited.
- Thus, it appears that Mr Ramesh Bawa has potential links with Silverglades group.

AP5

Detailed Observations

Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest

☐ Potential link between Ansal group and Mr Ramesh Bawa:

- During our review, it was noted that Mr Ramesh Bawa had formed a Company named AAA Infosystems Private Limited in the year 2008 along with his wife Mrs Asha Kiran and daughter Ms Aakansha Bawa. All the three were the first subscriber to the Memorandum of Association of the Company. Together all the three held 100 % shareholding of the Company. (Refer Annexure 26)
- Further, Mr Ramesh Bawa held 1% equity share capital of AAA Infosystems Private Limited amounting to INR 1,000 from financial year 2015 to 2017. (Refer Annexure 24)
- Also, for the financial year 2008 to 2017, Mrs Asha Kiran and Ms Aakansha Bawa held 99 % equity share capital of the Company amounting to INR 99,000 and for financial year 2018, they held 100% equity share capital of the Company amounting to INR 1,00,000. (Refer Annexure 27)
- On 15 October 2013, AAA Infosystem Private Limited held 100% in the Preference Share Capital of the companies named Midway Apartment Private Limited and Style Estate Private Limited amounting to INR 50 lakhs and 90 lakhs respectively. (Refer Annexure 28)
- Based on review of MCA records, it was noted that Midway Apartment Private Limited and Style Estate Private Limited both have the same register email as cs@silverglades.com and thus it appears that they have the same email id as of the group Silverglades. Thus, it appears that both the companies are group companies of Silverglades. Based on the public domain searches, it was noted that both the companies named Midway Apartment Private Limited and Style Estate Private Limited were indirectly controlled and owned by Mr Pradeep Jain who is the chairman of Silverglades group. (Refer Annexure 29)
- Based on our review of books of accounts, it was noted that a sum of INR 150 crs was sanctioned to Ansal Properties and Infrastructure Limited. Also, based on public domain searches, it was noted that Silverglades Infrastructure Private Limited and Ansal Properties and Infrastructure Limited had entered into a joint venture during the FY 2006-07. (Refer Annexure 35)
- Also, during the FY 2007-08, it was noted that Ansal Properties and Infrastructure Limited along with IL&FS Trust Company Limited and IIRF India Realty II Limited had invested in share capital of Ansal Townships Infrastructure Limited. (Refer Annexure 36). Further, it was noted that AAA Infosystems Private Limited had invested INR 2 crs in FY 2012 – 2013 in a group company of Ansal namely Ansal Township Infrastructure Limited. (Refer Annexure 37)
- Thus, it appears that Mr Ramesh Bawa has potential links with Ansal group.

Detailed Observations

Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest

□ Details of loans lent to Silverglades group and Ansal group where Mr Ramesh Bawa appears to have a potential linkage:

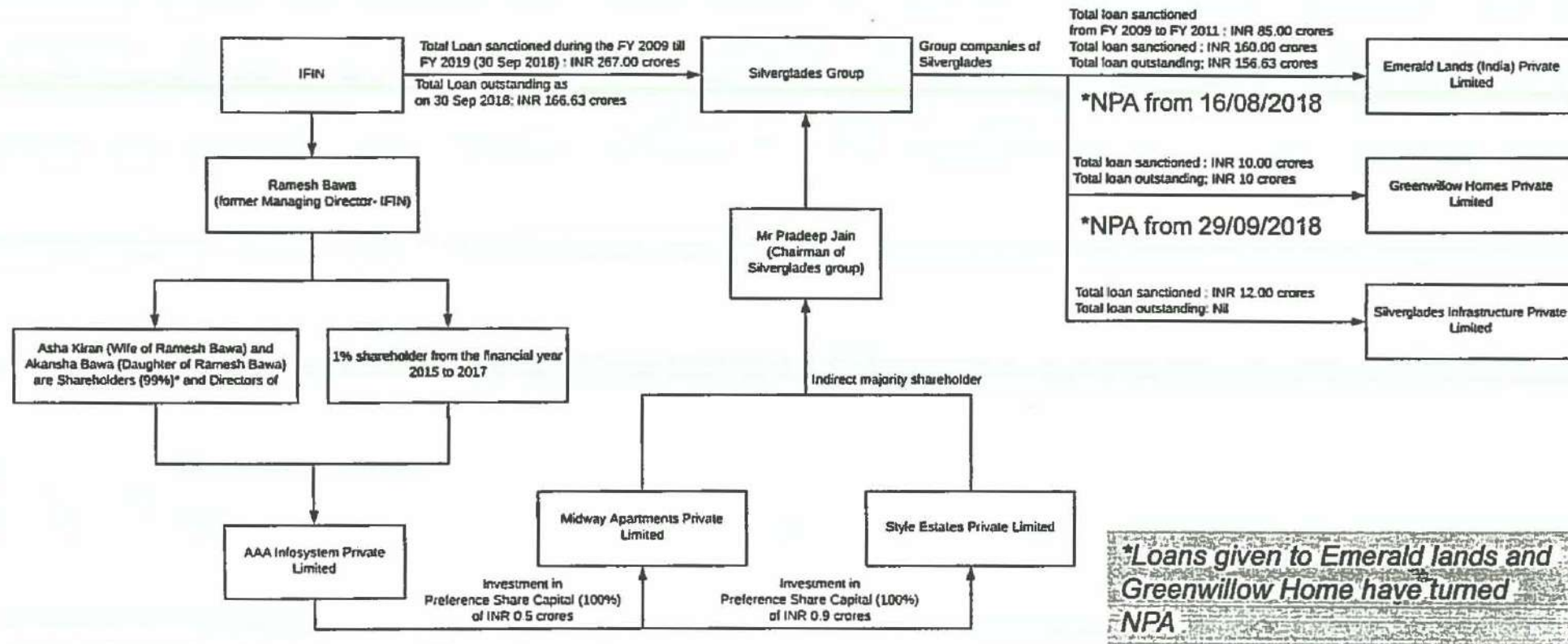
#	Name of the Borrower	Name of Third Parties	Amount Sanctioned (INR in crs)	Amount Disbursed (INR in crs)	Outstanding Loans (INR in crs)	NPA Provisions as on 30 Sep 2018	Adverse comment in CAM and Spread less than or equal to 2%
1	Ansal Group	Ansal API Infrastructure Limited	70	36	25	Yes	Yes
2	Ansal Group	Ansal Properties & Infrastructure Limited	150	150	115	Yes	Yes
		Loan Provided to Ansal Group	220	186	140		
3	Silverglades Group	Emerald Lands (India) Private Limited	245	237	157	Yes	Yes
4	Silverglades Group	Greenwillow Home Private Limited	10	10	10	Yes	Yes
5	Silverglades Group	Silverglades Infrastructure Private Limited	12	8	-	-	Yes
		Loan provided to Silverglades Group	267	255	167		
		Loans lent to those companies where Mr Ramesh Bawa has potential connection	487	441	307		

- Based on our review of CAMs, it was noted that loans were lent to Ansal group as well as Silverglade group even though there were adverse comments mentioned in the CAM by the ASF team. (Refer Annexure 38)
- Further, it was also noted that loans lent to Greenwillow Home Private Limited and Silverglades Infrastructure Private Limited were at a spread equal to less than 2%. (Refer Annexure 39)
- Also, in majority of the above cases, NPA provisioning was done on 30 September 2018.

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Observations

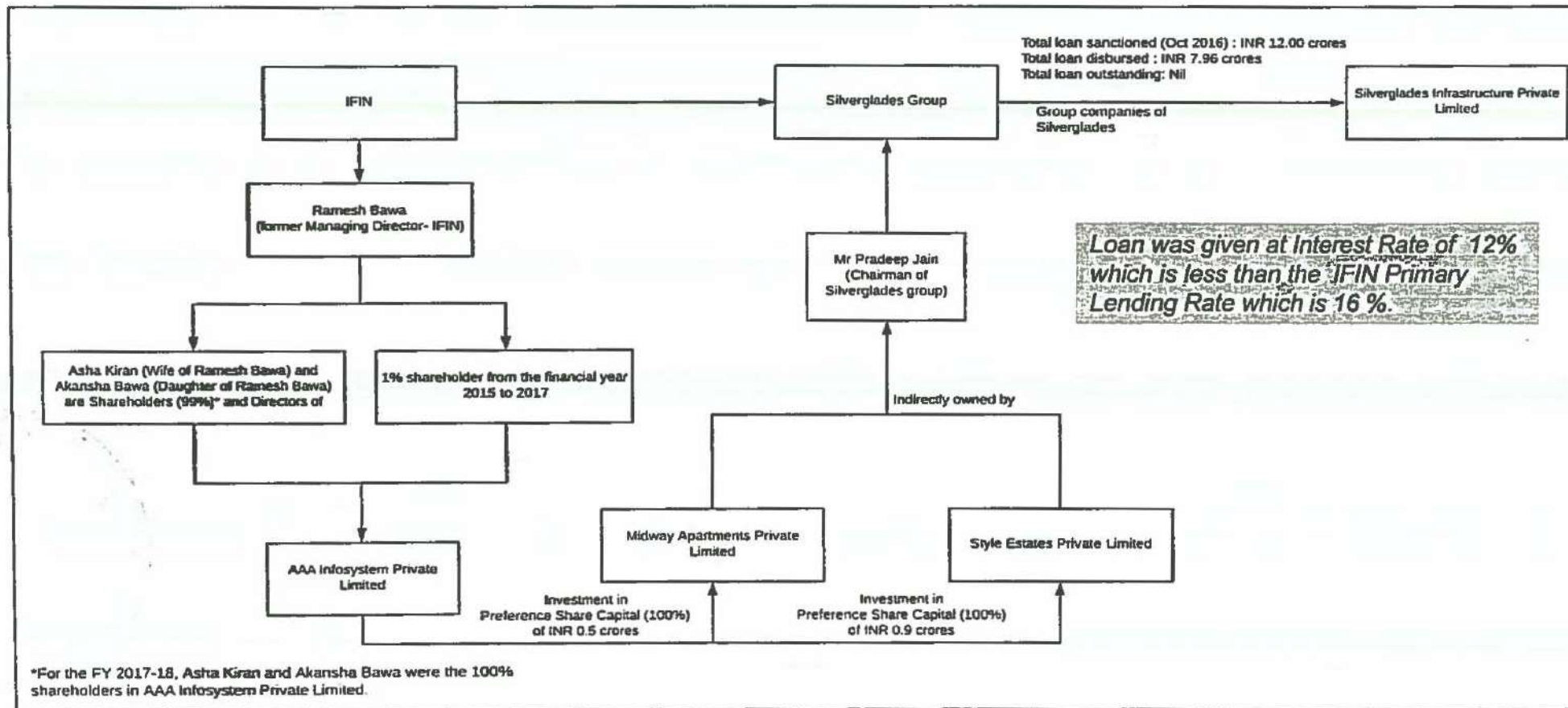
Potential Connection of Mr Ramesh Bawa with the Silverglades Group



*For the FY 2017-18, Asha Kiran and Akansha Bawa were the 100% shareholders in AAA Infosystem Private Limited.

Observations

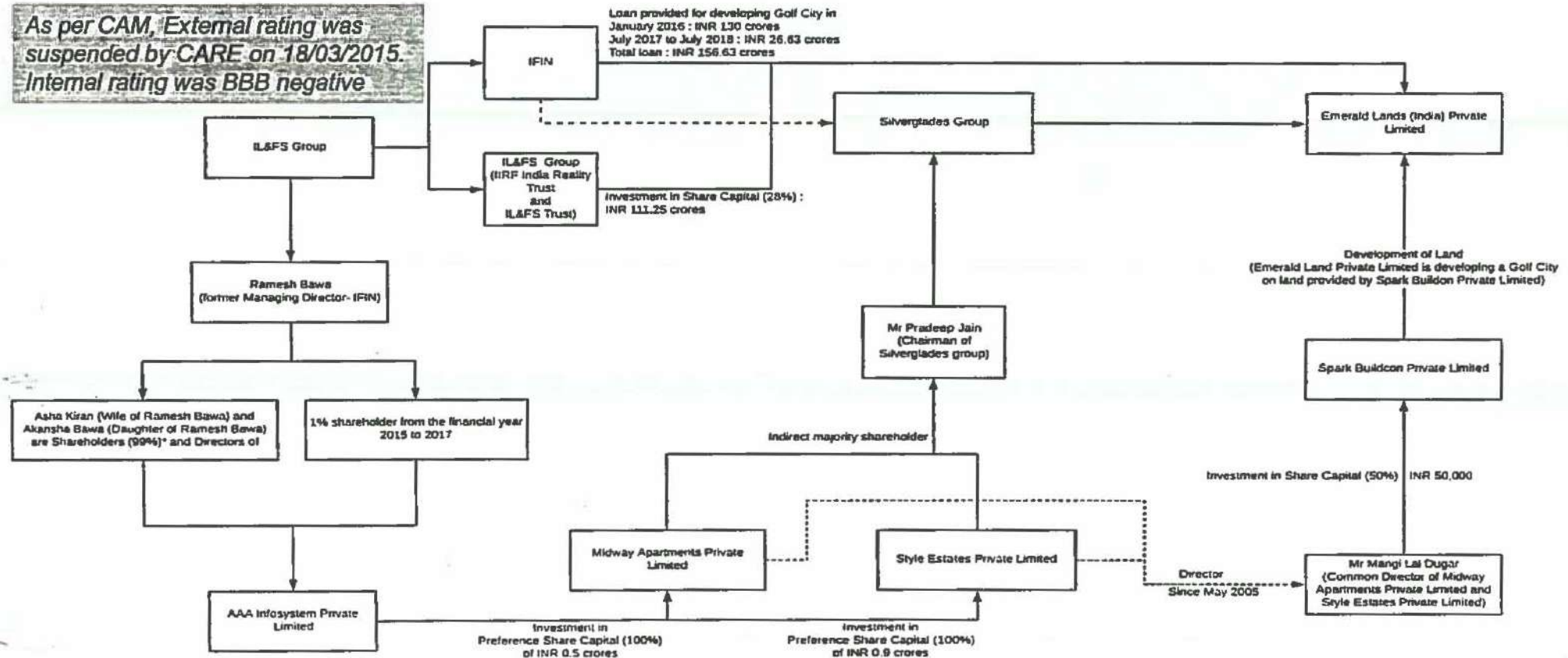
Loans granted to Silverglades Infrastructure Private Limited



Observations

Loans granted to Emerald Lands (India) Private Limited

As per CAM, External rating was suspended by CARE on 18/03/2015. Internal rating was BBB negative

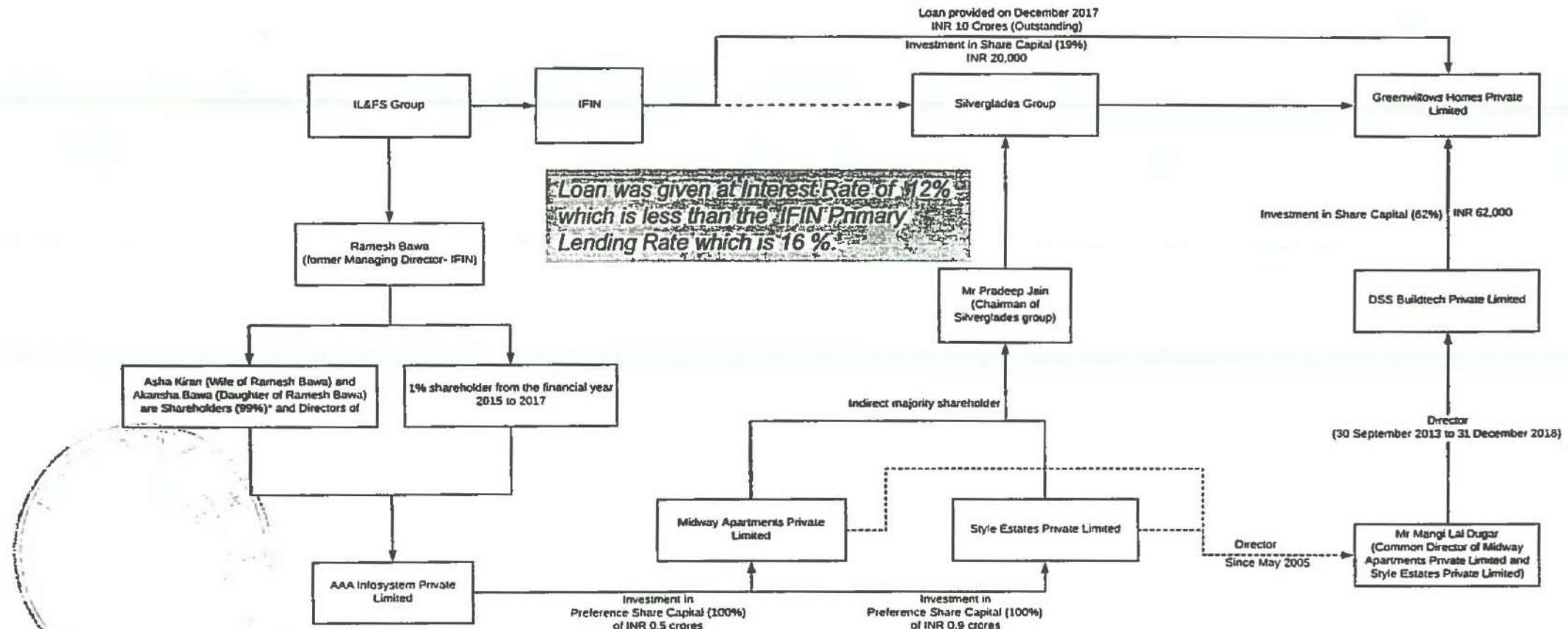


*For the FY 2017-18, Asha Kiran and Akansha Bawa were the 100% shareholders in AAA Infosystem Private Limited.

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Observations

Loans granted to Greenwillow Homes Private Limited



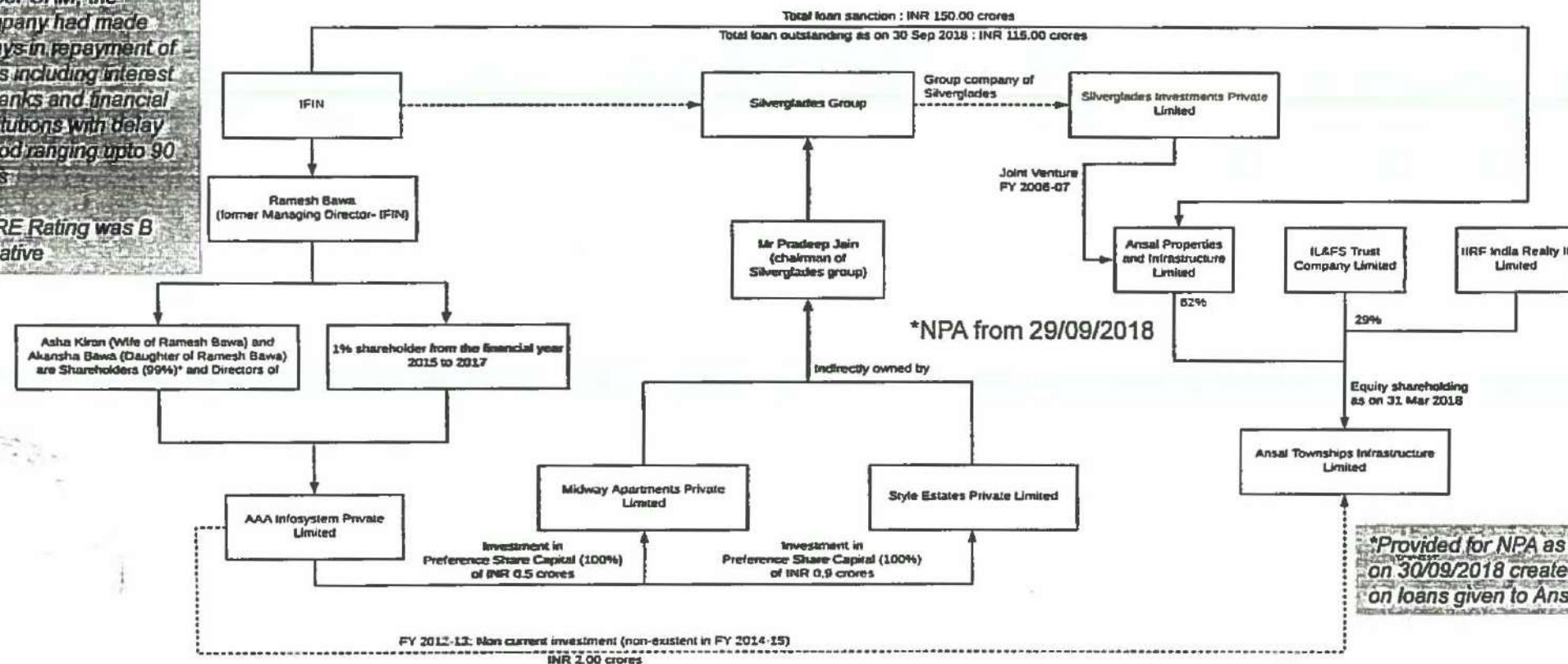
*For the FY 2017-18, Asha Kiran and Akansha Bawa were the 100% shareholders in AAA Infosystem Private Limited.

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Observations

Potential Connection of Mr Ramesh Bawa with the Ansal group

As per CAM, the company had made delays in repayment of dues including interest to banks and financial institutions with delay period ranging upto 90 days.
CARE Rating was B negative



*NPA from 29/09/2018

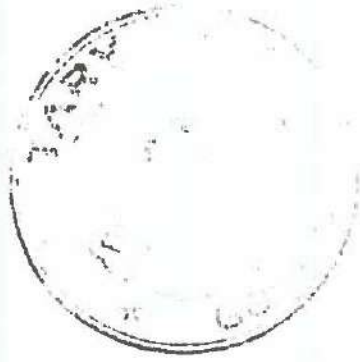
*Provided for NPA as on 30/09/2018 created on loans given to Ansal

*For the FY 2017-18, Asha Kiran and Akansha Bawa were the 100% shareholders in AAA Infosystem Private Limited.

AP/2

Annexures

Loans indirectly provided to group companies of IL&FS via external parties



Annexure 1

- ☐ Extract of RBI Inspection Report dated 14 September 2016 for the financial year ending 31 March 2015

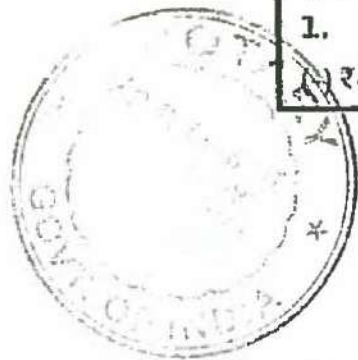
Sr. No	Supervisory Concerns
A CAPITAL ADEQUACY	
1.	The reported NOF of the company was Rs 1905 11 cr as on March 31, 2015. It was however assessed negative at Rs (-)45 93 cr. The divergence of Rs 1951 04 cr was on account of the following

- ☐ Extract of RBI Inspection Report dated 01 November 2017 for the financial year ending 31 March 2016

Supervisory concerns identified during the inspection of IL&FS Financial Services Limited (IFIN) with reference to its financial position as on March 31, 2016

Major supervisory concerns

1. The reported NOF of the company was ₹2015.62 crore and the same was assessed at ₹4123.76 crore as on March 31, 2016. The details of divergence in NOF are given in Annex I.



Annexure 1

- ☐ Extract of RBI Inspection Report dated 06 July 2018 for the financial year ending 31 March 2017

CRAR. Thus, the company's reported NOF of Rs.2057.20 crore as on March 31, 2017 was assessed at (-) Rs.3488.57 crore. The deviation was mainly on account of the following components:

- ☐ Extract of RBI Inspection Report dated 22 March 2019 for the financial year ending 31 March 2018

Inspection under Section 45N of the RBI Act, 1934 – Supervisory concerns

An inspection of your company under Section 45N of the RBI Act, 1934 was carried out between August 6, 2018 to October 17, 2018 with reference to the financial position as on March 31, 2018.

2. The company has been assessed to have NOF(-) Rs.71.62 bn and CRAR (-) 41.8%. The CRAR and NOF were found to be much below the stipulated levels, thereby violating Section 45 IA of RBI Act 1934.

Annexure 2

□ Extract of Board Resolution of IFIN dated 18 October 2007

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Minutes of the Fifty Eighth Meeting of the Board of Directors of S&S Financial Services Limited held on Thursday, October 18, 2007 at 12 noon at "Sankhale", India Habitat Centre, Lodhi Road, New Delhi - 110 003

Present	Mr. Ravi Parthasarathy Mr. Hari Shankar Mr. Anil K. Saha Mr. Shashidhar Dabhi Mr. R.C. Bawa Mr. Manu Kochhar Mr. Milind Patel Mr. Anil Gangwani	Chairman
In Attendance:	Mr. Deepak Parash Mr. Neelam Doshi	

(1) Leave of Absence

The Board was requested to grant leave of absence to Mr. Vishnu Kapoor, Director of the Company, from attending the Meeting.

After discussion, it was:

"RESOLVED THAT leave of absence from attending this Meeting be and is hereby granted to Mr. Vishnu Kapoor, Director of the Company."

(2) Confirmation of Minutes of the Previous Board Meeting

The Minutes of the previous Meeting of the Board of Directors of the Company held on July 17, 2007 were read and confirmed by the Board and signed by the Chairman Director.

(3) Action Taken Report

An Action Taken Report providing the current status of actions taken and/or pending was placed before the Board. The Board noted the Report.

CHAIRMAN'S SIGNATURE

(1) "Companies under the same Management"

Any group of client Companies to whom the Company had lent funds would be classified under the same management if the Company had undertaken direct equity investment of more than one-third of the total equity capital of the investee Company (i.e. the Client Company). In case the Company did not invest any equity investment for more than one-third of the equity capital of the investee Company, the client Company would not be treated as the Company under the same management.

(2) "Group Companies of Clients"

All exposures of the Company to any body corporate would be categorized in the below prescribed manner as Group Companies of clients


Any two or more Companies, which were direct subsidiaries of a Parent Company (client), would be treated as Companies under the same Group for the Parent Company. The group relationship would cease to exist once any of the Company ceases to be a direct subsidiary of the Parent Company.

The Board was informed that the above proposal was made in the absence of any guidelines prescribed by RBI for determining the status of the Client Company covered under the Same Management or Group. It was informed that the above norms would enable the Company to monitor its exposure in a systematic manner.

The Board noted and approved the foregoing

Annexure 3

- ☐ Extract of RBI Inspection Report dated 01 November 2017.

 भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA <small>www.rbi.org.in</small>	
गैबैपवि.मुंक्षेवज(निरी)सं . 961/23.01.002/2017-18	November 1, 2017
<u>पंजीकृत रसीदी/By Registered Post A/D</u>	
<u>Confidential / गोपनीय</u>	
The Chairman/CEO, IL&FS Financial Services Limited The IL&FS Financial Centre, Plot No C – 22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	

- 3. You are further advised as under:**
- a. The company should run down its exposure to group companies with no fresh lending to them.

ATB

Annexure 3

- Extract of the latest RBI Inspection Report dated 22 March 2019 stating the non-compliance with regards to lending to the group companies.

2. The company has been assessed to have NOF(-) Rs.71.62 bn and CRAR (-) 41.8%. The CRAR and NOF were found to be much below the stipulated levels, thereby violating Section 45 IA of RBI Act 1934.

3. The company did not take adequate action as per Bank's instruction to reduce group exposure. Despite being advised in previous two inspection reports, till date, IFIN neither able to reduce its group exposure nor deducted its group exposure from NOF while computation of NOF/CRAR reported in financial statement for FY 2017-18, as also, statutory returns submitted to RBI. More so, the company extended credit to its group companies in a circuitous route.

6. The company is once again advised:

- (i) not to increase the intra-group exposures further and is required to make public disclosures on its intra-group exposures in its financial statements.
- (ii) the company should run down its exposure to group companies with no fresh lending to them.
- (iii) it should not distribute its profits/dividends until the minimum regulatory capital and CRAR is achieved.

Annexure 4

□ Sahaj E Village Limited (Refer #1): Extract of System CAM dated 23 March 2017.

Client Details				Security Details			
Client	Sahaj E Village Limited			<p>The Facility (together with all principal, interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by following assets:</p> <p>(a) First pari passu charge by way of hypothecation of the entire movable fixed assets of the Borrower, both present and future;</p> <p>(b) First pari passu charge by way of hypothecation the entire current assets of the Borrower including but not limited to book debts, operating cash flows, receivables, loans and advances, deposits, commissions, investments, revenue of whatsoever nature and wherever arising, both present and future;</p> <p>(c) First pari passu charge by way of hypothecation the entire long term loans & advances and non-current investments of the Borrower, both present and future;</p> <p>(d) Letter of Awareness from SREI backed by suitable Board Resolution, to the satisfaction of IFIN</p> <p>(e) Demand Promissory Note</p> <p>The Borrower and/or SREI shall provide additional security acceptable to IFIN within a period of 180 days from the date of first disbursement in order to ensure Security Cover of 1.20x.</p> <p>Creation of security under (a), (b) and (c), and perfection by way of NOC for the same in favour of IFIN from existing lenders including filing of charge with the RoC, shall be completed within 90 days from the date of first disbursement.</p> <p>Creation of security under (d) and (e) above, shall be completed prior to first disbursement</p> <p>If, at any time during the subsistence of the Facility, the Lender is of the opinion that the security provided by the Borrower has become inadequate to cover the Facility then outstanding, then, on the Lender advising the Borrower to that effect, the Borrower shall provide and furnish to the Lender, to the satisfaction of the Lender, such additional security as may be acceptable to the Lender to cover such deficiency</p>			
Credit Risk	Sahaj E Village Limited	Group	SREI				
Industry	Information Technology/ITES	Risk Industry	Information Technology/ITES				
Account Officer		Branch	M				
Facility	TML	SBU	FSBU				
Secretarial Control No	FCAMM/TML/16170082	Secretarial Control Date	23-03-2017				
<h3>I. Executive Summary</h3> <table border="1"> <tr> <td>Sanction Amount (Rs.)</td> <td>2,800,000,000.00</td> </tr> </table>						Sanction Amount (Rs.)	2,800,000,000.00
Sanction Amount (Rs.)	2,800,000,000.00						

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Annexure 4

□ (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of IFIN reflecting disbursement of loan.

30-Mar-2017	STOCK EXCH,MUMBAI STCS CR-CORPORATE-IL AND FS FINANCIAL	585673 CINUS2017101010	30-Mar-2017	200,000,000.00	481,865,992.34
30-Mar-2017	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	000884			
30-Mar-2017	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	009911708314734	30-Mar-2017	680,000,000.00	721,865,992.34
30-Mar-2017	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	000000517313	30-Mar-2017	1,00,000,000.00	821,865,992.34
30-Mar-2017	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	0000000001136	30-Mar-2017	50,000,000.00	871,865,992.34

31/03/2017 11:02:17	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	585673 CINUS2017101010	31/03/2017 11:02:17	200,000,000.00	481,865,992.34
31/03/2017 11:02:17	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	000884			
31/03/2017 11:02:17	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	009911708314734	31/03/2017 11:02:17	680,000,000.00	721,865,992.34
31/03/2017 11:02:17	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	000000517313	31/03/2017 11:02:17	1,00,000,000.00	821,865,992.34
31/03/2017 11:02:17	STOCK EXCH,MUMBAI STOCK EXCH,MUMBAI	0000000001136	31/03/2017 11:02:17	50,000,000.00	871,865,992.34

Annexure 4

- (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of ITNL reflecting disbursement of loan

27-03-2018	NEFT:SKAXSK1805604329 028 SRE INFRASTRUCTURE	27-03-2018	10800000.00	14278725.4
27-03-2018	SRE INFRASTRUCTURE FINANCE LTD CN/115497	27-03-2018	500000000.00	514278725.4
27-03-2018	NEFT:000M2534415 SRE INFRASTRUCTURE FINLTD,UR	27-03-2018	400000000.00	914278725.4
27-03-2018	TO IL AND FS AIRPORTS LTD	27-03-2018	500000000.00	514278725.4
27-03-2018	TO IL AND FS AIRPORTS LTD	27-03-2018	360000000.00	78578725.4
27-03-2018	ROHIFAS BIO ENERGY LTD	27-03-2018	440000000.00	14278725.4

- (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of Gujarat Integrated Maritime Complex Private Limited reflecting receipts of funds from group companies of SREI.

23-03-2017	TO IL AND FS MARITIME INFRASTRUCTURE LTD	14556184.00	DR	29184206.36
30-03-2017	RTGS/NIERS2017033014163948/SREI INFRASTRUCTURE FIN	680000000.00	CR	709184206.36
30-03-2017	IL & FS FINANCIAL SERVICES	500000000.00	DR	209184206.36
30-03-2017	TO IL & FS FINANCIAL LTD	180000000.00	DR	29184206.36
30-03-2017	BRN-NEFT-AXISFL7089072263-LAXHANI AND CO -	90834.00	DR	29093372.36
31-03-2017	RTGS/NIICH17090270884/SREI INFRASTRUCTURE FIN LTD.	390000000.00	CR	419093372.36
31-03-2017	SREI INFRASTRUCTURE FINANCE LTD CN/079766	710000000.00	CR	1129093372.36
31-03-2017	IL&FS TRANSPORTATION NETWORKS LTD	9000000.00	CR	1138093372.36
31-03-2017	IL&FS TRANSPORTATION NETWORKS LTD	325887.00	CR	1138419259.36
31-03-2017	SREI INFRASTRUCTURE FINANCE LTD CN/079767	720000000.00	CR	1858419259.36
31-03-2017	IL&FS Financial Services Ltd	55494244.00	DR	1802925015.36
31-03-2017	IL&FS Financial Services Ltd	100000000.00	DR	1702925015.36
31-03-2017	IL&FS Maritime Infrastructure	443000000.00	DR	1259925015.36
31-03-2017	IL&FS Financial Services Ltd	400000000.00	DR	859925015.36

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Annexure 4

□ (Cont'd) Sahaj E Village Limited (Refer #1): Extract of CAM dated 23 March 2018

Client Details				Security Details			
Client	Sahaj E Village Limited			<p>The Facility (together with all principal, interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by First Charge as below :</p> <p>(a) First part-passu charge by way of hypothecation/mortgage of the entire movable & immovable fixed assets of the Borrower, both present and future;</p> <p>(b) First part-passu charge by way of hypothecation on the entire current assets of the Borrower including but not limited to bank debts, operating cash flows, receivables, loans and advances, deposits, commissions, investments, revenue of whatsoever nature and wherever arising, both present and future;</p> <p>(c) First part-passu charge by way of hypothecation on the entire long term loans & advances and non-current investments of the Borrower, both present and future;</p> <p>(d) Letter of Awareness from SREI backed by suitable Board Resolution, to the satisfaction of IFIN stipulating that during the Tenor of the facility, they shall provide, as is reasonably practicable on good faith basis, but without any obligations or commitment to do so, necessary support in arranging the required funds in SEVL.</p> <p>(e) Demand Promissory Note</p> <p>The aggregate Security Cover shall be minimum of 1.25x</p>			
Credit Risk	Sahaj E Village Limited	Group	Sahaj E Village				
Industry	Information Technology/ITES	Risk Industry	Information Technology/ITES				
Account Officer	Sanjay Kumar Gupta (IFIN)	Branch	M				
Facility	ITML	SBU	FSBU				
Secretarial Control No	FCAM/M/ITML/1718/0056	Secretarial Control Date	23-03-2018				
<h3>I. Executive Summary</h3> <table border="1"> <tr> <td>Sanction Amount (Rs.)</td> <td>900,000,000.00</td> </tr> </table>						Sanction Amount (Rs.)	900,000,000.00
Sanction Amount (Rs.)	900,000,000.00						

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Annexure 4

- (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of IFIN reflecting disbursement of loan

19-39-27	27/03/2018	SECURITIES SERVICES LTD A/C	11,99,275.38	411,138,811.2
		URITIES SERVICES LTD A/C		
27/03/2018	27/03/2018	DEFT D-1000000006-SHAJ E VILLAGE	900,000,000.00	422,848,811.2
18-17-37		LIMITED-FORT-N086180504516132		
		TEB-FORT-N086180504516132		
27/03/2018	27/03/2018	FINANCIAL SERVICES LTD-IL AND FS	250,000,000.00	1,72,848,811.2
18-17-48		FINANCIAL SERVICES LTD -		
		CBDRS2078032710014710		

- (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of ITNL reflecting receipt of funds from group companies of SREI

27-03-2018	RECEIVED FROM SREI INFRASTRUCTURE	27-03-2018	10000000.00	14,79,575.4
27-03-2018	SREI INFRASTRUCTURE FINANCE LTD ON 11/06/17	27-03-2018	500000000.00	514,79,575.4
27-03-2018	RECEIVED FROM SREI INFRASTRUCTURE FINANCE LTD	27-03-2018	400000000.00	914,79,575.4
27-03-2018	DC 1 AND FS AIRPORTS LTD	27-03-2018	400000000.00	514,79,575.4
27-03-2018	DC 1 AND FS AIRPORTS LTD	27-03-2018	436000000.00	950,79,575.4
27-03-2018	DOHNS SO 3567 LTD	27-03-2018	64000000.00	14,79,575.4

Annexure 4

□ Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of CAM dated 01 August 2017

Client Details				Security Details	
Client	Attivo Economic Zone (Mumbai) Private Limited			<p>The Facility (together with all principal, interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by following assets on pari passu basis :</p> <p>(a) Second charge by way of hypothecation/mortgage of the entire movable & immovable fixed assets of the Borrower, both present and future;</p> <p>(b) Second charge by way of hypothecation the entire current assets of the Borrower including but not limited to bank debts, operating cash flows, receivables, loans and advances, deposits, commissions, investments, revenue of whatsoever nature and wherever arising, both present and future;</p> <p>(c) Second charge by way of hypothecation the entire long term loans & advances and non-current investments of the Borrower, both present and future;</p> <p>(d) Letter of Awareness from SREI backed by suitable Board Resolution, to the satisfaction of IFN stipulating that during the tenor of the loan, they shall provide, as is reasonably practicable on good faith basis, but without any obligations or commitment to do so, necessary support in arranging the required funds in Attivo Economic Zone Mumbai Private Limited</p> <p>(e) Letter of Awareness from SREI backed by suitable Board Resolution, stipulating that during the tenor of the loan, they shall not change their shareholding in the Borrower or cede management control of the Borrower or create any encumbrance on their shareholding in the Borrower, without prior written approval of the Lender (To be provided within 15 days from the date of first disbursement)</p> <p>(f) Demand Promissory Note</p>	
Credit Risk	SREI Infrastructure Finance Limited	Group	SREI		
Industry	Infrastructure - Industrial Park/SEZ	Risk Industry	Infrastructure - Industrial Park/SEZ		
Account Officer	Sanjay Kumar Gupta (IFN)	Branch	M		
Facility	ITML	SBU	FSEU		
Secretarial Control No	FCAM/MTML/1718/0046	Secretarial Control Date	01-08-2017		
I. Executive Summary					
Sanction Amount (Rs.)		1,500,000,000.00			

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☐ (Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of bank statement of IFIN reflecting disbursement of loan

23-08-2017	23-08-2017	RTGS CBHRE201702310007341AL AND F5 FINANCIAL SE	63250000.00	CR	175526816.33	GOPALAPURAM CHIN TY
23-08-2017	23-08-2017	BP4-RTGS-UTIBH1723505731-WEARANA SUGAR LI	50000000.00	CR	116526816.33	SANDRA(V), MURBAN (JMH)
23-08-2017	23-08-2017	TO ATTIVO ECONOMIC ZONE (MUMBAI) PVT LTD	100000000.00	CR	36506816.33	SANDRA(V), MURBAN (JMH)
23-08-2017	23-08-2017	TO ATTIVO ECONOMIC ZONE (MUMBAI) PVT LTD	100000000.00	DR	6506816.33	SANDRA(V), MURBAN (JMH)
23-08-2017	23-08-2017	RTGS CBHRE201702310007341AL AND F5 FINANCIAL SE	156000000.00	CR	2206816.33	KOREACON PARK FINE SH

- ☐ (Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of bank statement of ITNL reflecting receipts funds from group companies of SREI

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Annexure 4

□ (Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of CAM dated 17 March 2018

Client Details				Security Details			
Client	Attivo Economic Zone (Mumbai) Private Limited			<p>The Facility (together with all principal, interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by Second Pari Passu charge with Existing Facility as below :</p> <p>(a) Second pari passu charge by way of hypothecation/mortgage of the entire movable & immovable fixed assets of the Borrower, both present and future;</p> <p>(b) Second pari passu charge by way of hypothecation the entire current assets of the Borrower including but not limited to book debts, operating cash flows, receivables, loans and advances, deposits, commissions, investments, revenue of whatsoever nature and wherever arising, both present and future;</p> <p>(c) Second pari passu charge by way of hypothecation the entire long term loans & advances and non-current investments of the Borrower, both present and future;</p> <p>(d) Letter of Awareness from SREI backed by suitable Board Resolution, to the satisfaction of IFM stipulating that during the Tenor of the facility, they shall provide, as is reasonably practicable on good faith basis, but without any obligations or commitment to do so, necessary support in arranging the required funds in AEZPL.</p> <p>(e) Letter of Awareness from SREI backed by suitable Board Resolution, stipulating that during the Tenor of the facility, they shall not change their shareholding in the Borrower or take management control of the Borrower or create any encumbrance on their shareholding in the Borrower, without prior written approval of the Lender.</p> <p>(f) Demand Promissory Note</p> <p>The aggregate Security Cover shall be minimum of 1.25x</p>			
Credit Risk	Attivo Economic Zone (Mumbai) Private	Group	SREI				
Industry	Infrastructure - Industrial Park/SEZ	Risk Industry	Infrastructure - Industrial Park/SEZ				
Account Officer	Sanjay Gupta	Branch	K				
Facility	ITM	SBU	FSBU				
Secretarial Control No	FCAM/K/ITM/1718/0047	Secretarial Control Date	17-03-2018				
<p>I. Executive Summary</p> <table border="1"> <tr> <td>Sanction Amount (Rs.)</td> <td>1,950,000,000.00</td> </tr> </table>						Sanction Amount (Rs.)	1,950,000,000.00
Sanction Amount (Rs.)	1,950,000,000.00						

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Annexure 4

□ (Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of bank statement of IFIN reflecting disbursement of loan

31-03-2018	31-03-2018	IL AND FS TRANSPORTAION SERVIC		500000000.00	CR	2306212623.18	SANDRA(W). MUMBAI (P-B-I)
31-03-2018	31-03-2018	ATTIVO ECONOMIC ZONE (MUMBAI)		1000000000.00	DR	306212623.18	SANDRA(W). MUMBAI (P-B-I)
31-03-2018	31-03-2018	ATTIVO ECONOMIC ZONE (MUMBAI)		950000000.00	DR	356212623.18	SANDRA(W). MUMBAI (P-B-I)
31-03-2018	31-03-2018	RTGS/KKBKRS2010033100684007/SIVA SHELTERS AND CONS		4731856.00	CR	360944479.18	RETAIL ASSET MANAGEMENT GR-RAMG

□ (Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of bank statement of ITNL reflecting receipts funds from group companies of SREI

29-03-2018	NEFT/AXISCN0018676569/120001163310002017/GBG PARK		29-03-2018	1350000.00		896374548.80
29-03-2018	Core banking/CB0003588172/120001162010002017/Arun		29-03-2018	12960.00		896361588.80
29-03-2018	NEFT/000042984852/SREI INFRASTRUCTURE FINLTD//LR		29-03-2018		2000000000.00	2896361588.80
30-03-2018	Core banking/CB0003589720/110000032910002017/Fagn		30-03-2018	2000000.00		2894361588.80

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Annexure 4

□ New India Structures Private Limited (Refer #3): Extract of CAM dated 09 March 2018

Client Details			
Client	New India Structures Private Limited		
Credit Risk	New India Structures Private Limited	Group	NISPL
Industry	Construction - Civil	Risk Industry	Construction - Civil
Account Officer	Sanjay Gupta	Branch	M
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/MSTL/1718/0044	Secretarial Control Date	09-03-2018

I. Executive Summary	
Sanction Amount (Rs.)	2,700,000,000.00

Security Details	
<p>The Facility (together with all principal, interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by the following Security:</p> <p>(a) First exclusive charge by way of Hypothecation on all the current assets of the Borrower including loans & advances, book debts, operating cash flows, receivables, deposits, investments, commissions, of whatsoever nature and wherever arising both present & future, aggregating to a minimum security cover of 1x</p> <p>(b) Demand Promissory Note</p> <p>Creation of Security shall be prior to first disbursement</p>	

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Annexure 4

□ (Cont'd) New India Structures Private Limited (Refer #3): Extract of bank statement of IFIN reflecting disbursement of loan

HDFC BANK					
15/03/2018 12:49:27	15/03/2018 1	SYNBR9201 8031500287579 FT - Dr - 15770340011039 - TARA INDIA FUND IV TRUST	74,532,170.00		296,912,124.6
15/03/2018 12:29:28	15/03/2018 1	ND IV TRUST FT - Dr - 50200010991760 - NEW INDIA STRUCTURES PRIVATE LIMITED STRUCTURES PRIVATE LIMITED	900,000,000.00		371,444,394.6
15/03/2018 12:23:49	15/03/2018	JAKAR52018031518501378 RTGS Cr-JAKAR52018031518501378 SERVICES LTD-IL and FS financial services- JAKAR52018031518501378 CES LTD-IL and FS financial services-JAK		250,000,000.00	1,271,444,394.6
16/03/2018 11:12:25	16/03/2018 1	SERVICES LTD-IL AND FS FINANCIAL SERVICE S LTD -CBINR52018031610001122 FT - Dr - 50200010991760 - NEW INDIA STRUCTURES PRIVATE LIMITED	900,000,000.00		1,161,709,345.1
16/03/2018 10:46:22	16/03/2018 1	STRUCTURES PRIVATE LIMITED FT - Dr - 00600340039150 - IL AND FS FINANCIAL SERVICES LIMITED (IF ANCIAL SERVICES LIMITED (IF	350,000,000.00		2,561,709,345.1
21/03/2018 12:01:58	21/03/2018 1	ANZBR22018032100050697 SERVICES LTD-IL AND FS FINANCIAL SERVICE S LTD-ANZBR22018032100050697 FT - Dr - 50200010991760 - NEW INDIA STRUCTURES PRIVATE LIMITED	900,000,000.00		2,637,679,257.0
21/03/2018 11:28:30	21/03/2018	PSIBR52018032100753344 RTGS Cr-PSIBR52018032100753344 FINANCIAL SERVICES LIMITED-IL AND FS FINANCIAL SERVICES LTD- PSIBR52018032100753344 SERVICES LIMITED-IL AND FS FINANCIAL		220,000,000.00	3,537,679,257.0

□ (Cont'd) New India Structures Private Limited (Refer #3): Extract of bank statement of ITNL reflecting receipts funds from group companies of SREI.

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Annexure 4

☐ Vistar Financiers Private Limited (Refer #4): Extract of CAM dated 17 March 2018

Client Details			
Client	Vistar Financiers Private Limited		
Credit Risk Industry	Vistar Financiers Private Limited	Group	Vistar
Account Officer	Finance / Investment / Banking	Risk Industry	Finance / Investment / Banking
Facility	Sanjay Kumar Gupta (F&W)	Branch	K
Secretarial Control No	TML	SBU	F&W
	FCANIK/TML/171800443	Secretarial Control Date 17-03-2018	

I. Executive Summary

Sanction Amount (Rs.)	2,050,000,000.00
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Security Details
<p>The Facility (together with all principal interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by First Charge as below</p> <p>(a) First charge by way of hypothecation/mortgage of the entire movable & immovable fixed assets of the Borrower, both present and future;</p> <p>(b) First charge by way of hypothecation the entire current assets of the Borrower including but not limited to bank debts, operating cash flows, receivables, loans and advances, deposits, commissions, investments, revenue of whatsoever nature and wherever arising, both present and future;</p> <p>(c) First charge by way of hypothecation the entire long term loans & advances and non-current investments of the Borrower, both present and future;</p> <p>(d) Letter of Address from SREI backed by suitable Board Resolution, to the satisfaction of IFN stipulating that during the Term of the Facility, they shall provide, as is reasonably practicable on good faith basis, but without any obligations or commitment to do so, necessary support in arranging the required funds in VFFL</p> <p>(e) Demand Promissory Note</p>

Annexure 4

□ (Cont'd) Vistar Financiers Private Limited (Refer #4): Extract of bank statement of IFIN reflecting disbursement of loan

23-03-2018	23-03-2018	REIMBURSEMENT		139651.00	DR	1002824887.00	MUMBAI (MH)
23-03-2018	23-03-2018	NEFT/SARST18082854332/KAZE ENERGY LIMITED		54142.00	CR	1002879029.00	RTGS HUB
26-03-2018	26-03-2018	VISTAR FINANCIERS PVT LTD		1000000000.00	DR	2879029.00	BANDRA(W), MUMBAI (MH)
26-03-2018	26-03-2018	RTGS/HDFC52018007670950334/IL AND FS FINANCIAL SE		20000000.00	CR	22879029.00	BHAYANDER(W), MUMBAI (MH)

23/03/2018	23/03/2018	23286	BT TRANSFER RTGS IL AND FS FINANCIALS DRG 20180323286		145,300,000.00	446305089.87 CR
23/03/2018	23/03/2018	03C07	TO TRANSFERLESS INT CHG FROM 20.11.17 TO 21.03.18 DIFF INT	19,274.24		1446305089.87 CR
26/03/2018	26/03/2018	00621	TO TRANSFER/SMS CHQ APP. RUN 17	18.00		1446305089.97 CR
26/03/2018	26/03/2018	03C07	TO TRANSFER RTGS VISTAR FINANCIERS PRCBWR520180326100	1,050,000,000.00		396305050.97 CR
26/03/2018	26/03/2018		BANK COMMISSION	52.00		396304598.97 CR
26/03/2018	26/03/2018		GST	9.38		396304588.81 CR

□ (Cont'd) Vistar Financiers Private Limited (Refer #4): Extract of bank statement of ITNL reflecting receipts funds from group companies of SREI

23-03-2018	NEFT/AXISCN0018490791112000114310002017/Geotech		23-03-2018	333401.00		559054498.81
23-03-2018	NEFT/AXISCN0018488534/120001142110002017/INTERNAT		23-03-2018	274716.00		558779782.81
26-03-2018	BRN-CLG-CHQ PAID TO BAJAJ ALLIANZ GIC LTD	497741	26-03-2018	39451.00		558740331.81
26-03-2018	RTGS/SBINR52018032600021340/SREI INFRASTRUCTURE FI		26-03-2018		2000000000.00	2558740331.81
26-03-2018	TO ANDHRA PRADESH EXPRESS WAY LTD		26-03-2018	149764246.00		2408976083.81
26-03-2018	RTGS/YES8R52018032655207691/IL AND FS TRANSPORTAT//		26-03-2018		670000000.00	3078976083.81

- ### Client Details

Client	Beigh Construction Company Private Limited		
Credit Risk	Beigh Construction Company Private Limited	Group	BCC
Industry	Construction - Civil	Risk Industry	Construction - Civil
Account Officer	Sanjay Gupta	Branch	M
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/M/STL/1718/0043	Secretarial Control Date	21-02-2018

1 Executive Summary

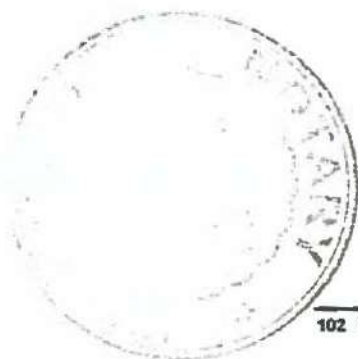
Sanction Amount (Rs.)	2,000,000,000.00
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Security Details

1. First exclusive charge of book debts, operating cash flows, receivables, loans and advances, deposits, investments, commissions, of whatsoever nature and wherever arising, created from the proceeds of this Facility by way of hypothecation aggregating to a minimum security cover of 1x (Hypothecated Goods and Receivables)

- 2. Demand Promissory note in favour of IFIN**

Tenor	12 Months	Tenor with EPC or Interest Reset Option	0 Days
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Annexure 4

□ (Cont'd) Beigh Construction Company Private Limited (Refer #5): Extract of bank statement of IFIN reflecting disbursement of loan

27/02/2018 17:08:25	27/02/2018	NO38180482820417 FT - Cr - 00600340039150 - IL AND FS FINANCIAL SERVICES LIMITED (IF ANCIAL SERVICES LIMITED (IF	290,000,000.00	946,657,913.65
27/02/2018 15:26:15	27/02/2018	RTGS Dr-JAKA0KEEPER-BEIGH CONSTRUCTION COMPANY - FORT- HDFCR52018022767336255 OMPANY -FORT- HDFCR52018022767336255	1,250,000,000.00	656,657,913.65
05/03/2018 13:02:56	05/03/2018	030500787417 RTGS Dr-JAKA0KEEPER-BEIGH CONSTRUCTION COMPANY -FORT- HDFCR52018030567964092 OMPANY -FORT- HDFCR52018030567964092	750,000,000.00	273,184,327.3
05/03/2018 13:00:30	05/03/2018	RTGS Dr-YES80000001-IL AND FS FINANCIAL SERVICES LTD-FORT- HDFCR52018030567957089 SERVICES LTD-FORT- HDFCR52018030567957089	22,800,000.00	1,022,184,077.3

Annexure 4

□ (Cont'd) Beigh Construction Company Private Limited (Refer #5): Extract of bank statement of ITNL reflecting receipts of funds

27-02-2018	TRF119/TRANSFER	497733	27-02-2018	156558141.00		90362855.93
27-02-2018	NEFT/AXISCD017666410/120001030410002017/Surbi G		27-02-2018	25000.00		90337855.93
27-02-2018	NEFT/JAKA270218079765/BEIGH CONSTRUCTION COPVT LTD		27-02-2018		125000000.00	1340337855.93
27-02-2018	By DD Num 5862 Paid		27-02-2018		40000.00	1340337855.93
27-02-2018	NEFT/AXISCD017695683/120001036210002017/Unicom I		27-02-2018	42739.00		1340335116.93

05-03-2018	RTGS/JAKA252018050318503986/BEIGH CONSTRUCTION COP		05-03-2018		75000000.00	811485866.92
05-03-2018	NEFT/AXISCD017861468/250001413010002017/L F		05-03-2018	5000000.00		761485866.92
05-03-2018	Core banking/CB0003413098/250001413110002017/L F		05-03-2018	22500000.00		536485866.92
05-03-2018	RTGS/BKIDH18064625000/PUNE SHOLAPUR ROAD DEVELO		05-03-2018		16645436.00	553131302.92

Annexure 4

□ Empower India Limited (Refer #6): Extract of CAM dated 23 March 2018

Client Details				Security Details	
Client	Empower India Limited			(a) First exclusive charge by way of Hypothecation on cash flows arising out of the assets being created out of proceeds of this Facility aggregating to a security cover of at least 1x (b) Demand Promissory Note	
Credit Risk	Empower India Limited	Group	Empower		
Industry	Information Technology/ITES	Risk Industry	Information Technology/ITES		
Account Officer	Sanjay Gupta	Branch	M		
Facility	TML	SBU	FSBU		
Secretarial Control No	FCAMM/TML/1718/0059		Secretarial Control Date		23-03-2018
I. Executive Summary					
Sanction Amount (Rs.)		1,700,000,000.00			

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Annexure 4

- (Cont'd) Empower India Limited (Refer #6): Extract of bank statement of IFIN reflecting disbursement of loan

31-03-2018	31-03-2018	BRN-RTGS-UTIBH18090078464-EMPPOWER INDIA L-		100000000.00	DR	1305841274.1	SANDRA(W), MUMBAI (MH)
31-03-2018	31-03-2018	RTGS-INDFCUS221803317207973-INDOUS EQUICAP CONSULTA		3914411.00	CR	1311836485.1	CHOWK, ALLAHABAD (UP)
31-03-2018	31-03-2018	NET-ANDP9018050864391076-TRONET MHS LTD ENTERP		35723.00	CR	1311872613.1	RTGS HUB
3-2018	31-03-2018	BRN-RTGS-UTIBH18090078519-EMPPOWER INDIA L-		700000000.00	DR	811872613.1	SANDRA(W), MUMBAI (MH)

- (Cont'd) Empower India Limited (Refer #6): Extract of bank statement of ITNL reflecting receipts of funds.

31-03-2018	RTGS-BCLAY2818033100000000-EMPPOWER INDIA LIMITED	31-03-2018	1400000000.00	856345175.16
31-03-2018	RTGS-INDOR220180331000211518-PS TRANSFORMATION	31-03-2018	7500000000.00	9072938928.16
31-03-2018	SALARY	31-03-2018	23736101.00	9079029427.16
31-03-2018	TO INTERBANK TRANSFER	31-03-2018	8000000000.00	9079029427.16
31-03-2018	TO INTERBANK TRANSFER	31-03-2018	564791782.00	9079029427.16
31-03-2018	TO INTERBANK TRANSFER	31-03-2018	8000000000.00	9079029427.16
31-03-2018	ROHTAS BHO INFRACT LTD	31-03-2018	1400000000.00	9079029427.16
31-03-2018	TO IL AND FS FINANCIAL SERVICE	31-03-2018	3000000000.00	9079029427.16
31-03-2018	TO IL AND FS FINANCIAL SERVICE	31-03-2018	4500000000.00	9079029427.16
31-03-2018	TO IL AND FS FINANCIAL SERVICE	31-03-2018	5500000000.00	9079029427.16

31-03-2018	BRN-RTGS-UTB-1809008377-ROAD INFRASTRUCTURE	31-03-2018	400000000.00	1586536421.16
31-03-2018	RTGS-ISKLR92018033100066459-EMPPOWER INDIA LIMITED	31-03-2018	2900000000.00	1586536421.16
31-03-2018	BRN-RTGS-UTB-18090080534-RAPID METRO RAIL	31-03-2018	1700000000.00	1586536421.16
31-03-2018	NET AXISCN0018713654250001519910002017-E, FS Tr	31-03-2018	1125000000.00	1586536421.16

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Annexure 4

□ Avance Technologies Limited (Refer #7): Extract of CAM dated 23 March 2018 .

Client Details				Security Details	
Client	Avance Technologies Limited			(a) First exclusive charge by way of Hypothecation on cash flows arising out of the assets being created out of proceeds of this Facility aggregating to a security cover of at least 1x (b) Demand Promissory Note.	
Credit Risk	Avance Technologies Limited	Group	Avance		
Industry	Information Technology/ITES	Risk Industry	Information Technology/ITES		
Account Officer	Sanjay Gupta	Branch	M		
Facility	TML	SBU	FSBU		
Secretarial Control No	FCAM/M/TML/1718/0058		Secretarial Control Date		23-03-2018
I. Executive Summary					
Sanction Amount (Rs.)		1,500,000,000.00			
Tenor		13 Months		Tenor with EPC or Interest Reset Option 6 Months	

Annexure 4

- ☐ (Cont'd) Avance Technologies Limited (Refer #7): Extract of bank statement of IFIN reflecting disbursement of loan

31-03-2018	31-03-2018	BRN-RTGS-UTISH1809086541-AVANCE TECHNOLOGIES	90000000.00	DR	731229403.18	SANDRA(VV), MUMBAI (PCH)
31-03-2018	31-03-2018	BRN-RTGS-UTISH1809086541-AVANCE TECHNOLOGIES	40000000.00	DR	341229403.18	SANDRA(VV), MUMBAI (PCH)
31-03-2018	31-03-2018	BRN-CLOSURE- TO 918040025838985	499948494.00	CR	641157899.18	SANDRA(VV), MUMBAI (PCH)
31-03-2018	31-03-2018	BRN-CLOSURE- TO 918040025837137	499948493.00	CR	1341156292.18	SANDRA(VV), MUMBAI (PCH)
31-03-2018	31-03-2018	BRN-RTGS-UTISH1809086541-AVANCE TECHNOLOGIES	600000000.00	DR	341156292.18	SANDRA(VV), MUMBAI (PCH)

- ☐ (Cont'd) Avance Technologies Limited (Refer #7): Extract of bank statement of ITNL reflecting receipts of funds.

31-03-2018	NET:AXISNOD1802114130001159210002517:KASRA		31-03-2018	166.00		431155125.50
31-03-2018	NET:AXISNOD1802110130001168810002517:Deloitte		31-03-2018	8367250.00		42346493.50
31-03-2018	NET:AXISNOD1802108130001166610002517:The Nida		31-03-2018	8912511.00		414542931.50
31-03-2018	NET:AXISNOD1802115130001169410002517:Civil Am		31-03-2018	1379004.00		413162927.50
31-03-2018	YOURSELF DO HUKESH RAJENDRAPRASAD GUPTA	457758	31-03-2018	101921.00		413153735.50
31-03-2018	RTGS BKUR 92018033130058807-AVANCE TECHNOLOGIES LI		31-03-2018		1530000000.00	1913153735.50
31-03-2018	SRN-NET-AXCSF18090074852-KAMAL MUNDRA		31-03-2018	36974.00		1913116801.50

Annexure 4

□ Sangam Business Credit Limited Limited (Refer #8): Extract of CAM dated 16 March 2018 .

Client Details			
Client	Sangam Business Credit Limited		
Credit Risk	Sangam Business Credit Limited	Group	Sangam
Industry	Finance / Investment / Banking	Risk Industry	Finance / Investment / Banking
Account Officer	Sanjay Gupta	Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAMM/TML/1718/0061	Secretarial Control Date	16-03-2018
1. Executive Summary			
Sanction Amount (Rs.)	1,500,000,000.00		

Security Details
(a) First exclusive charge by way of Hypothecation of book debts, operating cash flows, receivables, loans and advances, deposits, investments, commissions, of whatsoever nature and wherever arising, created from the proceeds of this Facility aggregating to a minimum security cover of 1x ("Hypothecated Goods and Receivables")
(b) First exclusive charge by way of Hypothecation of all the other current assets including inventories, trade receivables and short term loan & advances, deposits & investments, providing a minimum security cover of 0.50x
(c) Demand Promissory Note

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Annexure 4

- ☐ (Cont'd) Sangam Business Credit Limited (Refer #8): Extract of bank statement of IFIN reflecting disbursement of loan

		HDFC5201803227057681		
		!		
22/03/2018	22/03/2018	848302600002	IL AND FS WATE-IFIN	30,000,000.00
13-05-22				2,314,498.041.6
22/03/2018	22/03/2018	1	FT - Dr - 03502320000061 - SANGAM	1,500,000,000.00
				2,314,498.041.6

- ☐ (Cont'd) Sangam Business Credit Limited (Refer #8): Extract of bank statement of ITNL reflecting receipts of funds

22-03-2018	NEFT N211805010315771, AND FS WATER LTD	22-03-2018	540000.00	666217985.81
22-03-2018	RTGS HDFC521803227042814-SUCHITRA RVANCE AND T	22-03-2018	1500000000.00	2156217985.81
22-03-2018	NEFT AXIS000184250641200011319100029167-Ilani Nac	22-03-2018	573.00	2156217910.81
22-03-2018	NEFT AXIS000184250651200011328100029167-Export I	22-03-2018	354000.00	2155863410.81
22-03-2018	Core banking C500005333171-1230011320100029167-Nile	22-03-2018	1576.00	2155861834.81

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Annexure 4

□ (Cont'd) Giridhan Projects Private Limited (Refer #9): Extract of bank statement of IFIN reflecting disbursement of loan

28-03-2018	28-03-2018	DRN-NEFT-AXISF18087057773-GIRIDHAN PROJEC-		100000000.00	DR	1202933255.99	BANDRA(W), MUMBAI, [M-1]
28-03-2018	28-03-2018	DRN-NEFT-AXISF18087057706-GIRIDHAN PROJEC-		100000000.00	DR	1202933255.99	BANDRA(W), MUMBAI, [M-1]
28-03-2018	28-03-2018	IL & FS FINANCIAL SERVICES LIMITED - CBLO		20500000.00	CR	1123433255.99	BANDRA(W), MUMBAI, [M-1]

□ (Cont'd) Giridhan Projects Private Limited (Refer #9): Extract of bank statement of ITNL reflecting receipts of funds

28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018
28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018	28-03-2018

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Annexure 4

□ GHV Hotels (India) Private Limited (Refer #10): Extract of CAM dated 25 May 2017 .

Client Details			
Client	GHV Hotel (India) Private Limited		
Credit Risk	GHV Hotel (India) Private Limited	Group	GHV
Industry	Hotels / Hospitality	Risk Industry	Hotels / Hospitality
Account Officer	Sanjay Gupta	Branch	M
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/M/STL/1718/0007	Secretarial Control Date	25-05-2017

I. Executive Summary	
Sanction Amount (Rs.)	1,000,000,000.00

Security Details	
<p>The Facility (together with all principal, interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by:</p> <p>(a) First exclusive charge of book debts, operating cash flows, receivables, loans and advances, deposits, investments, commissions, of whatsoever nature and wherever arising, created from the proceeds of this Facility by way of hypothecation aggregating to a security cover of 1x</p> <p>(b) Additional security to be provided by the Borrower within a period of 120 days from the date of first disbursement to IFM's satisfaction so as to provide an aggregate security cover of 1.25x including the security at (a) above</p> <p>(c) Demand Promissory Note</p> <p>The above Security shall be created upfront</p> <p>Perfection of Security by way of filing of charge with Registrar of Companies (ROC) shall be completed within stipulated time period permitted by ROC</p> <p>NOC from existing lenders of the Borrower with respect to availing the Facility from IFM and creating Security as above shall be furnished within 120 days from the date of first disbursement. If the same is not applicable, the Borrower shall provide a certificate from the Director and Statutory Auditor of the Borrower, confirming the non-applicability of the NOC</p> <p>It, at any time during the subsistence of the Facility, the Lender is of the opinion that the Security provided by the Borrower has become inadequate to cover the Facility then outstanding, then, on the Lender advising the Borrower to that effect, the Borrower shall provide and furnish to the Lender, to the satisfaction of the Lender, such further additional security as may be acceptable to the Lender to cover such deficiency</p>	

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- | | | | | | | |
|----------|--|------------------|----------|----------------|---|---------------|
| 30/03/17 | RSCB DR-0718060028-XL AND PS FIRM-HKAL | HKEX-32217053096 | 30/03/17 | 600,000,000.00 | 4 | 62,141,588.33 |
| | SEKVICEL3 LXD-PORT-HKEX3221705309602643 | 302643 | | | | |
| 30/03/17 | RSCB DR-07180601388-SANDROA ULTA COMPANY | HKEX-52017053094 | 30/03/17 | 3,182,467.00 | 4 | 58,958,121.53 |
| | OF KALANIAN HKEX-HKEX322170530960330 | 307330 | | | | |
| 30/03/17 | SKRT DR-08000100931-CW HOTEL, INDIA | HI30170382222414 | 30/03/17 | 250,000,000.00 | 1 | 98,959,121.53 |
| | PRIVATE LIMITED-PORT-HI50170382222414 | | | | | |
| 30/03/17 | SKRT DR-08000100931-CW HOTEL, INDIA | HI30170382222414 | 30/03/17 | 250,000,000.00 | 1 | 1,959,121.53 |
| | PRIVATE LIMITED-PORT-HI50170382222414 | | | | | |
| 31/03/17 | SKRT DR-08000100931-CW HOTEL, INDIA | HI30170382222414 | 31/03/17 | 250,000,000.00 | 1 | 15,000,000.00 |
| | PRIVATE LIMITED-PORT-HI50170382222414 | | | | | |

31/03/17	RYOS DR-FINANCIAL-SERVICES LTD-PORT-BUFCR32017053196	961089	31/03/17	2,426,986.00	1.7	84,325,321.79
31/03/17	RY - DR - 0060014007816 - DRX		31/03/17	10,811,035.00	2.7	44,376,086.79
31/03/17	RYOS DR-HURMATIVO-SIV HOTEL DEXA PRIVATE	921404	31/03/17	630,804,808.00	1.0	84,376,086.79
31/03/17	RYOS DR-FINANCIAL-SERVICES LTD-PORT-BUFCR32017053196		31/03/17			
31/03/17	RY - CR - 00600340027875 - XL END F3 SECURITIES SERVICES LTD		31/03/17	345,383.00	1.0	84,719,469.79

- | | | | |
|------------|---|------------|--------------|
| 31-05-2017 | REF: AUCSNOU138133-0000559100017MLPS 1r | 31-05-2017 | 2649663.00 |
| 31-05-2017 | REF: AUCSNOU138133-0000559100017MLPS 1r | 31-05-2017 | 2649663.00 |
| 31-05-2017 | RTGS CRSCH17151068518-GHV INDIA PRIVATE LIMITED | 31-05-2017 | 350000000.00 |
| 31-05-2017 | RTGS ALLAV17051300479-AJSJCL-CE+ELOPHENT EXP | 31-05-2017 | 664726.00 |

31-05-2017	Core banking CB0002179677(12000014910003017)Esa	31-05-2017	100000000.00	417402435.01
31-05-2017	NEFT-0000600775 GEL DEVELOPMENT CONTRACTOR DFE	31-05-2017	200000000.00	437402435.01
31-05-2017	NEFT-BARH17151695205.GHY INDIA PRIVATE LIMITED	31-05-2017	2500000000.00	687402435.01
31-05-2017	16090100001154 Creation of Innovation Event Tran	31-05-2017	626500000.00	749752435.01
31-05-2017	16090100001155 Creation of Innovation Event Tran	31-05-2017	100000000.00	849752435.01
01-06-2017	NEFT-BARH17151695101.GHY INDIA PRIVATE LIMITED	01-06-2017	900000000.00	1212402435.01
01-06-2017	Core banking CB0002180000(13000014910000013)Esa	01-06-2017	100000000.00	1312402435.01

Annexure 4

□ Kalyan Sangam Infratech Limited (Refer #11): Extract of CAM dated 16 March 2018 .

Client Details				Security Details
Client		Kalyan Sangam Infratech Limited		
Credit Risk		Group	Sangam	
Industry	Infrastructure - Roads	Risk Industry	Infrastructure - Roads	
Account Officer	Sanjay Gupta	Branch	M	
Facility	ITML	SBU	FSBU	
Secretarial Control No	FCAM/MTML/1718/0057	Secretarial Control Date	16-03-2018	
I. Executive Summary				<p>(a) First exclusive charge by way of Hypothecation of book debts, operating cash flows, receivables, loans and advances, deposits, investments, commissions, of whatsoever nature and wherever arising, created from the proceeds of this Facility aggregating to a minimum security cover of 1x ("Hypothecated Receivables")</p> <p>(b) Exclusive Second charge on the arbitration claims lodged with PHD, Maharashtra, subject to first charge already created in favour of existing lenders</p> <p>(c) Demand Promissory Note</p>
Sanction Amount (Rs.)		1,000,000,000.00		

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Annexure 4

- (Cont'd) Kalyan Sangam Infratech Limited (Refer #11): Extract of bank statement of IFIN reflecting disbursement of loan

23/03/2018 11:48:01	23/03/2018 1	HDFC52018032370722154 4 FT - Dr - 00600340062227 - ISSU- CUSTODY NSE MARGIN ACCOUNT NSE MARGIN ACCOUNT	56,733,000.00	578,870,572.3
23/03/2018 10:41:25	23/03/2018	HDFC52018032370722154 RTGS Dr-SBID0031282-KALYAN SANGAM INFRA TECH LIMITED -FORT- HDFC52018032370722154	1,000,000,000.00	618,500,572.3
23/03/2018 09:25:51	23/03/2018	800230985627 LFT LIMITED -FCR1- HDFC52018032370722154	00600340037371110010TWCS MARGIN	9,100,000.00 1,618,500,572.3

- (Cont'd) Kalyan Sangam Infratech Limited (Refer #11): Extract of bank statement of ITNL reflecting receipts of funds

22-03-2018	NEFT AYSCN001847308-01000124510002017-HDFC Cur	22-03-2018	1000000.00	112471670.81
22-03-2018	RTGS AYSCN001847308-01000124510002017-HDFC Cur	22-03-2018	70000.00	111771670.81
23-03-2018	RTGS-HDFC52018032370722154-SUCHITRA FINANCE AND T	23-03-2018	1000000000.00	111771670.81
22-03-2018	RTGS AYSCN001847308-01000124510002017-HDFC Cur	22-03-2018	200000000.00	611771670.81
23-03-2018	Core banking C3000354223-250001510110002017/Unq	23-03-2018	500000000.00	111771670.81
23-03-2018	T&F FROM 9160206124391	23-03-2018	976523000.00	1088294670.81
22-03-2018	RTGS AYSCN001847308-01000124510002017-HDFC Cur	22-03-2018	1000000.00	1086294670.81

Annexure 4

□ WaveII Investments Private Limited (Refer #12): Extract of CAM dated 22 March 2018 .

WAVEII Financial Services					
Date Of Issuance	Control number	Subject	Approvers / Reviewers		
March 22, 2018	COD/ASF/022-MAR/2018-08	WaveII Investments Private Limited (Dynamate Technologies Ltd Group) - Term Loan of Rs 4,000 Cro	Name	Signature	
			Approvers :		
			Secretary, for MCA21		
			Mr Man Bhatnagar	Enclosed	
			Mr Arun Sharma	Enclosed	
			Mr Vikram Kapur	Enclosed	
			Mr R.C. Bhatnagar	Enclosed	
			Mr Alfred Patel	Enclosed	
			Reviewers :		
			Mr Maheshwari Singh	Enclosed	
			Mr Raju Das	Enclosed	
			Mr Deepak Pandey	Enclosed	
			Mr Ashish Chandra	Enclosed	
			Mr Gopal Singh	Enclosed	
			Mr Nisha Chandra	Enclosed	
			Mr Vinay Sharma	Enclosed	
			Mr Pankaj Singh	Enclosed	
			Mr Santosh Sharma	Enclosed	
			Mr P. Manoj Kumar	Enclosed	
			(18) Security		The Facility (together with all principal, interest, liquidated damages, fees, costs, charges, expenses and other moneys and all other amounts stipulated and payable to the Lender) shall be secured by the following Security:
(c) First exclusive charge by way of Hypothecation of book debts, operating cash flows, receivables, current assets, loans and advances, deposits, investments, commissions, of whatsoever nature and wherever arising, created from the proceeds of the Facility aggregating to a minimum security cover of 1x ("Hypothecated Assets and Receivables") and hypothecation of the other Loans & Advances of the Borrower.					
(d) Demand Promissory Note in favour of IFIN. The Promissory Note shall bear the common seal of the Borrower duly supported by a resolution of the Board of Directors of the Borrower.					

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☐ (Cont'd) Wavell Investments Private Limited (Refer #12): Extract of bank statement of IFIN reflecting disbursement of loan

4-03-2018	24-03-2018	FRM IL & FS FINANCIAL SERVICES LIMITED		250000000.00	CR	272879029.00	SANDRA(W). MUMBAI (P&F)
16-03-2018	24-03-2018	FRM IL&FS TRANSPORTATION NETWORKS LTD		500000000.00	CR	772879029.00	SANDRA(W). MUMBAI (P&F)
34-03-2018	24-03-2018	RTGS/HDFCUSD180326716102763 AND FS FINANCIAL SE		300000000.00	CR	802879029.00	JOHNAT (AS)
24-03-2018	24-03-2018	BAN-RTGS-UTISHESCSC29713-WAVELL INVESTME-		750000000.00	DR	52879029.00	SANDRA(W). MUMBAI (P&F)
25-03-2018	24-03-2018	IL&FS AIRPORTS LIMITED		160000000.00	CR	68879029.00	SANDRA(W).

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Annexure 4

□ (Cont'd) Wavell Investments Private Limited (Refer #6): Extract of bank statement of ITNL reflecting receipts of funds

26-03-2018	Core banking CB0003558356/250001510910002017:BHCP		26-03-2018	400000000.00		512764686.81
26-03-2018	Core banking CB0003558284/250001510710002017:Uhg		26-03-2018	83620000.00		429144686.81
26-03-2018	Core banking CB0003558465/250001510310002017:Tier		26-03-2018	20000000.00		409144686.81
26-03-2018	RTGS BODHI 18085749852 WAVELL INVESTMENTS P.LTD., W		26-03-2018		1000000000.00	1409544686.81
26-03-2018	Core banking CB0003558479/010001259810002017:Aut		26-03-2018	100000.00		1409544686.81
26-03-2018	FRM AMRAYATI CHIKHI EXPRESSWAY LIMITED		26-03-2018		39910243.00	1448954929.81
26-03-2018	TRF 3 Lamp 5 TRANSPORTATION NETWORKS LIMITED-OL		26-03-2018		25000000.00	1473954929.81

Annexure 4

□ Bharat Road Networks Limited (Refer #13): Extract of CAM dated 23 March 2017

Client Details				Security Details			
Client	Bharat Road Network Limited			<p>The Facility (together with all principal, interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by following assets:</p> <p>(a) First part passu charge by way of hypothecation of the entire movable fixed assets of the Borrower, both present and future;</p> <p>(b) First part passu charge by way of hypothecation the entire current assets of the Borrower including but not limited to book debts, operating cash flows, receivables, loans and advances, deposits, commissions, investments, revenue of whatsoever nature and wherever arising, both present and future;</p> <p>(c) First part passu charge by way of hypothecation the entire long term loans & advances and non-current investments of the Borrower, both present and future;</p> <p>(d) Letter of Awareness from SRE backed by suitable Board Resolution, to the satisfaction of IFIN</p> <p>(e) Demand Promissory Note</p> <p>The Borrower and/or SRE shall provide additional security acceptable to IFIN within a period of 160 days from the date of first disbursement in order to ensure Security Cover of 1.20x.</p> <p>Creation of security under (a), (b) and (c) above, and perfection by way of NOC for the same in favour of IFIN from existing lenders including filing of charge with the RoC, shall be completed within 90 days from the date of first disbursement.</p> <p>Creation of security under (d) and (e) above, shall be completed prior to first disbursement</p> <p>If, at any time during the subsistence of the Facility, the Lender is of the opinion that the security provided by the Borrower has become inadequate to cover the Facility then outstanding, then, on the Lender advising the Borrower to that effect, the Borrower shall provide and furnish to the Lender, to the satisfaction of the Lender, such additional security as may be acceptable to the Lender to cover such deficiency</p>			
Credit Risk	Bharat Road Network Limited	Group	SRE				
Industry	Infrastructure - Roads	Risk Industry	Infrastructure - Roads				
Account Officer		Branch	M				
Facility	ITML	SBU	FSBU				
Secretarial Control No	FCAMM/ITML/1617/0083	Secretarial Control Date	23-03-2017				
<h3>I. Executive Summary</h3> <table border="1"> <tr> <td>Sanction Amount (Rs.)</td> <td>700,000,000.00</td> </tr> </table>						Sanction Amount (Rs.)	700,000,000.00
Sanction Amount (Rs.)	700,000,000.00						

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Annexure 4

- (Cont'd) Bharat Road Networks Limited (Refer #13): Extract of bank statement of IFIN reflecting disbursement of loan

31/03/2017	31/03/2017	MP/IN/1743000569	2476858	N	F53C	1130	Saha, C	BEING AMT PAID TO SARAC VILLAGE LTD TWO TERM LOAN @ 12.75% QUARTERLY ANNUAL FOR TERM OF 60 MONTHS	729,202,000.00
31/03/2017	31/03/2017	MP/IN/1743000569	2476858	N	F53C	1130	Bharat Road Networks Limited	BEING AMT PAID TO BHARAT ROAD NETWORK LTD TWO TERM LOAN @ 12.75% QUARTERLY ANNUAL FOR TERM OF 60 MONTHS	782,829,000.00
31/03/2017	31/03/2017	MP/IN/1743000573	2477015	N	F53U	1130	NETCO BI-TECH CO-OPERATIVE TEXTILE PARK LTD	BEING AMT PAID TO NETCO BI-TECH CO-OPERATIVE TEXTILE PARK LTD TWO TERM LOAN @ 12.75% QUARTERLY ANNUAL FOR TERM OF 60 MONTHS	21,374,973.00

- (Cont'd) Bharat Road Networks Limited (Refer #13): Extract of bank statement of Sea Land Ports Private Limited reflecting receipt of funds

31-03-2017	31-03-2017	NEFT/IB/AXT51700642390000000000	12060.00	DR	2775478.82	SEAPATI BAPAT WARD, P.O. NE (M-1)
31-03-2017	31-03-2017	NEFT/IB/AXT51700642390000000000	15380.00	DR	2782158.82	SEAPATI BAPAT WARD, P.O. NE (M-1)
31-03-2017	31-03-2017	RTGS/IB/AXT51700642390000000000	5000000.00	CR	100276256.82	HALDIA (WE)
31-03-2017	31-03-2017	RTGS/IB/AXT51700642390000000000	5000000.00	CR	503201314.82	MACURAI (TH)
31-03-2017	31-03-2017	IL&FS Maritime Infrastructure	499467844.00	CR	3307374.82	BANDRA (W) MUMBAI (MH)
31-03-2017	31-03-2017	IL&FS Maritime Infrastructure	5000000.00	CR	3307374.82	BANDRA (W) MUMBAI (MH)
31-03-2017	31-03-2017	IL&FS Maritime Infrastructure	5000000.00	CR	3307374.82	BANDRA (W) MUMBAI (MH)

Annexure 4

□ Prakash Constrowell Limited (Refer #14): Extract of CAM dated 21 February 2018

Client Details			
Client	Prakash Constrowell Limited		
Credit Risk	Prakash Constrowell Limited	Group	PCL
Industry	Construction - Civil	Risk Industry	Construction - Civil
Account Officer	Sanjay Gupta	Branch	M
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/STL/1718/0045	Secretarial Control Date	21-02-2018

I. Executive Summary	
Sanction Amount (Rs.)	200,000,000.00

Security Details	
<p>1. First exclusive charge by way of Hypothecation on cash flows of work order from a reputed counter party and first exclusive charge by way of Hypothecation on the Designated Account, aggregating to a security cover of 1.50x</p> <p>The counter party whose cash flows shall be hypothecated to IFM shall be identified and mutually agreed upon prior to the disbursement of the Facility</p>	
<p>2. Demand Promissory Note</p>	
<p>3. NOC for creation of charge as defined above shall be obtained from applicable lenders within 60 days from the date of first disbursement</p>	

Annexure 4

□ (Cont'd) Prakash Constrowell Limited (Refer #14): Extract of bank statement of IFIN reflecting disbursement of loan

16/03/2018	16/03/2018	23266	BY TRANSFER RTGS BETA WIND	UTBR52018031620685862		797,554.00	627781181.90 DR
16/03/2018	16/03/2018	03007	TO TRANSFER RTGS IL AND FS FINANCIAL CB NR52018031610001		168,000,000.00		787781181.90 CR
16/03/2018	16/03/2018		BANK COMMISSION		60.00		787781231.90 DR
16/03/2018	16/03/2018		IGST		9.00		787781240.90 DR
16/03/2018	16/03/2018	23266	BY TRANSFER RTGS ARKAY ENERGY RAMESHAUTR952518031600		9,000,000.00		782781240.90 CR
16/03/2018	16/03/2018	03007	TO TRANSFER RTGS PRAKASH CONSTROWELL CB NR520180316		28,000,000.00		802781240.90 DR
16/03/2018	16/03/2018		BANK COMMISSION		65.00		802781295.90 DR
16/03/2018	16/03/2018		IGST		8.60		802781305.80 DR

26/03/2018 18:18:29	26/03/2018 1		URITIES SERVICES LTD A/C FT - Dr - 00600340037155 - IL AND FS SECURITIES SERVICES LTD A/C URITIES SERVICES LTD A/C			318,052.18	
26/03/2018 18:13:29	26/03/2018	N085180503468331	NEFT Dr-SBIN0014885-PRAKASH CONSTROWELL LIMITED-FORT- N085180503468331			50,000,000.00	

17/04/2018	17/04/2018		BANK COMMISSION		32.00		802781305.80 DR
17/04/2018	17/04/2018		IGST		8.36		802781321.13 DR
17/04/2018	17/04/2018	03007	TO TRANSFER RTGS commission : TAX COLLECTN TAN		29,900.00		803422921.13 DR
17/04/2018	17/04/2018	03007	TO TRANSFER RTGS commission : TAX COLLECTN TAN		29,900.00		803422921.13 DR
17/04/2018	17/04/2018	03007	BY TRANSFER RTGS			803422921.13	803422921.13 CR
17/04/2018	17/04/2018	03007	TO TRANSFER RTGS PRAKASH CONSTROWELL CB NR5201804171000863		28,200,200.00		106735576.80 CR
17/04/2018	17/04/2018		BANK COMMISSION		58.30		106735576.80 CR
17/04/2018	17/04/2018		IGST		8.90		106735576.80 CR
17/04/2018	17/04/2018	03007	TO CASH/CHEQUE RELIANCE		16,513.00		106725023.97 CR

07/03/2018	FT - Dr - 0041961000022 - IL AND FS EX LND RECD		07/03/2018	6,843,298.00		157,187,379.07	
07/03/2018	RTGS Dr-00300214885-PRAKASH CONSTROWELL LIMITED-FORT-M0FCM17011050777033016	07/03/2018	108,000,000.00			157,187,379.07	

HSS

Annexure 4

□ (Cont'd) Prakash Constrowell Limited (Refer #14): Extract of ledger of Prakash Constrowell Limited in the books of ITNL .

Vendor Line Item Display

Vendor: 209473
Company Code: 1000
Name: PRAKASH CONSTROWELL LIMITED
City: TIKRI COLONY, GAZIABAD

Dr Assignment	Document No	Type	Doc. Date	S	DE	Amount in local cur.	Units	Cling doc.	Text
	1400001905	PR	15.05.2015			99.278.700.00	INR		PA Bill No.02 April 12 FY11
	1400000641	PA	04.09.2015			92.197.166.00	INR		PA Bill No.02 May 12 FY11
						191.278.166.00	INR		
	1400001179	PR	22.03.2016			97.349.700.00	INR		PA Bill No.01 Mar 12 FY11
	1400000641	PA	04.09.2015			97.349.700.00	INR		PA Bill No.02 Mar 12 FY11
	1400000641	PA	04.09.2015			8.172.534.00	INR		PA Bill No.01 Mar 12 FY11
	1400000641	PA	04.09.2015			8.172.534.00	INR		PA Bill No.01 Mar 12 FY11
						8.00	INR		
** Account 109473						191.278.166.00	INR		

Vendor: *
Company Code: *
Name: *
City: *

Dr Assignment Document No Type Doc. Date S DE Amount in local cur. Units Cling doc. Text

456

Annexure 5

□ Extract of Letter of Assurance dated 26 February 2018 from ITNL to IFIN as for the loan facility to be obtained by Beigh Construction Company Private Limited

IL&FS Transportation

IL&FS Transportation Networks Limited
IL&FS Financial Centre
Plot D-22, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051
INDIA

T +91 22 2853 2323
F +91 22 2853 2379
W www.ilfsindia.com
CIN LAC33394230PLC129780

February 26, 2018

IL&FS Financial Services Limited
Plot C-22, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Subject: Letter of Comfort from IL&FS Transportation Networks Limited (ITNL)

Dear Sirs:

We, IL&FS Transportation Networks Limited (hereinafter referred to as "ITNL"), do hereby issue this Letter of Comfort ("this Letter") and state as under:

(a) We understand that you have sanctioned Rs. 2000 Mn short term facility to Beigh Construction Company Private Limited ("Company") on the terms and conditions of your Offer Letter no B/STL/18/392 dated 23rd February 2018 ("Offer Letter").

We also understand & acknowledge that your above sanction is primarily against the repayment sources identified being their current/future receivables from ITNL Group companies for amount exceeding Rs.2000 Mn.

(b) We confirm to you that the Company has been associated with the ITNL Group for over 4 years in its capacity as contractors, rendering construction services to ITNL and its affiliates. Further the Company's overall performance as contractors has been satisfactory, and we have not experienced any material or significant delays or performance related issues that have not been satisfactorily resolved to date.

(c) We are also involved in contracts with the Company, and hence have a degree of oversight on their operations outside of ITNL, and to the best of our knowledge and understanding, we are not aware of any material defaults / delays with respect to their various operations or financial obligations, and are of the belief that the Company has a satisfactory relationship with their various bankers. To the best of our knowledge Beigh group has satisfactory resources to fulfil their obligation on timely manner

IL&FS Transportation

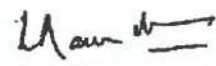
IL&FS Transportation Networks Limited

(f) We hereby, irrevocably, unconditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all times and against any amounts, loss, costs, damages, claims or interests that the IFIN may suffer and/or become liable to pay directly or indirectly as a consequence of having granted the Financing Facility to the Company or its promoter not complying with any of the terms and conditions of the Offer Letter/ Financing Facility.

(g) We are aware that it is inter alia on the faith of this Letter that you have agreed to provide the Financing Facilities to the Company. We have obtained necessary authorisations to provide this Letter to you, and this Letter is issued to you on an arm's length basis in the ordinary course of business

Yours faithfully

For IL&FS Transportation Networks Limited



Authorised Signatory

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Annexure 5

□ Extract of Letter of Assurance dated 13 March 2018 from ITNL to IFIN as for the loan facility to be obtained by New India Structures Private Limited

IL&FS Transportation

IL&FS Transportation Networks Limited
IL&FS Financial Centre, T +91 22 2663 3332
Plot C-22, G Block, F +91 22 2663 3676
Bandra-Kurla Complex, W www.il&fs.com
Mumbai 400 051 CIN LA5203MH2009PLC129768
India

March 13, 2018

IL&FS Financial Services Limited
Plot C-22, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Subject: Letter of Comfort from IL&FS Transportation Networks Limited (ITNL)

Dear Sir,

We, IL&FS Transportation Networks Limited (hereinafter referred to as "ITNL"), do hereby issue this Letter of Comfort ("this Letter") and state as under:

(a) We understand that you have sanctioned Rs.2,700 Million short term facility to New India Structures Pvt Ltd ("Company") on the terms and conditions of your Offer Letter no B/STL/18/393 dated 9th March 2018 ("Offer Letter").

We also understand & acknowledge that your above sanction is primarily against the repayment sources identified being their current/future receivables from ITNL Group companies for amount exceeding Rs.2,700 Million.

(b) We confirm to you that the Company has been associated with the ITNL Group for over 3 years in its capacity as contractors, rendering construction services to ITNL and its affiliates. Further the Company's overall performance as contractors has been satisfactory, and we have not experienced any material or significant delays or performance related issues that have not been satisfactorily resolved to date.

(c) We are also involved in contracts with the Company, and hence have a degree of oversight on their operations outside of ITNL, and to the best of our knowledge and understanding, we are not aware of any material defaults / delays with respect to their various operations or financial obligations, and are of the belief that the Company has a satisfactory relationship with their various bankers. To the best of our knowledge New India Structure group has satisfactory resources to fulfill their obligation on timely manner.

IL&FS Transportation


IL&FS Transportation Networks Limited
IL&FS Financial Centre, T +91 22 2663 3332
Plot C-22, G Block, F +91 22 2663 3676
Bandra-Kurla Complex, W www.il&fs.com
Mumbai 400 051 CIN LA5203MH2009PLC129768
India

(f) We hereby, irrevocably, unconditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all times and against any amounts, loss, costs, damages, claims or interests that the IFIN may suffer and/or become liable to pay directly or indirectly as a consequence of having granted the Financing Facility to the Company or its promoter not complying with any of the terms and conditions of the Offer Letter/ Financing Facility.

(g) We are aware that it is inter alia on the faith of this Letter that you have agreed to provide the Financing Facilities to the Company. We have obtained necessary authorisations to provide this Letter to you, and this Letter is issued to you on an arm's length basis in the ordinary course of business.

Yours faithfully

For IL&FS Transportation Networks Limited


Authorized Signatory

Annexure 5

❑ Extract of Letter of Assurance dated 29 March 2018 from ITNL to IFIN as for the loan facility to be obtained by Empower India Limited

March 29, 2018

ITNL Financial Services Limited
Plot C-22, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

ITNL
29 March 2018

ITNL Financial Services Limited
Plot C-22, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Subject: Letter of Assurance from ITNL to Empower India Limited (ITNL)

Dear Sirs,

We, ITNL Financial Services Limited (hereinafter referred to as "ITNL"), hereby provide you with a Letter of Assurance ("the Letter") and agree to the following terms and conditions:

(a) You have, at our request and assistance, submitted to us the documents required for the loan facility to Empower India Limited ("Company") on the terms and conditions of your Offer Letter No. B/ITNL/18/376 dated March 29, 2018 ("Offer Letter").

We also understand & acknowledge that your above submission is primarily against the repayment of the loan facility to the Company, which is being guaranteed by the Company's receivables from IFIN. The Company is providing a request for assurance to you and we will pay for the same, and agree without any set-off, deduction, or counter claim, in respect of the Company.


We also understand that all the future payments to be made by IFIN to the Company will be with prior information to IFIN and if required only in the amount specified by IFIN from time to time. Further, in case ITNL receives any information from IFIN that the Company has defaulted in payment of its financing facility, ITNL (or its associates) shall not make any future payments to the Company until IFIN's dues in respect of the financing facility have been settled to IFIN's satisfaction.

(a) We also undertake that we shall arrange required financing to meet the O&G obligations to the Company.

(d) We hereby, irrevocably, unconditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all times and against any amounts, loss (including business losses or non-recovery of the principal or interest payments under the facility), costs, damages, claims or interests that the IFIN may suffer under and/or because liable to pay directly or indirectly, as a consequence of having granted the financing facility to the Company or its principal and/or any of its subsidiaries, or any of the terms and conditions of the Offer Letter/Financing Facility.

(e) We are aware that it is in the best interests of the Company that you have agreed to provide the above financing facilities to the Company. We have obtained necessary authorizations to provide this Letter of Assurance to you, and this Letter is issued to you as an act's largest bank in the ordinary course of business.

Yours faithfully,

For ITNL Financial Services Limited

Managing Director

Annexure 5

- Extract of Letter of Assurance dated 28 March 2018 from ITNL to IFIN as for the loan facility to be obtained by Avance Technologies Limited

<p>March 28, 2018</p> <p>IL&FS Financial Services Limited Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051</p> <p>IL&FS Transportation Networks Limited IL&FS Financial Services Limited Plot C-22, G Block, Bandra-Kurla Complex, Mumbai 400 051 India</p> <p>IL&FS Transportation Networks Limited IL&FS Financial Services Limited Plot C-22, G Block, Bandra-Kurla Complex, Mumbai 400 051 India</p> <p>Subject: Letter of Assurance from IL&FS Transportation Networks Limited (ITNL)</p> <p>Dear Sirs:</p> <p>We, IL&FS Transportation Networks Limited (hereinafter referred to as "ITNL"), do hereby issue this Letter of Assurance ("this Letter") and state as under:</p> <p>(a) You have, at our request and assurance, sanctioned Rs.1500 Mn short term facility to Avance Technologies Limited ("Company") on the terms and conditions of your Offer Letter no B/STL/18/397 dated March 27th 2018 ("Offer Letter")</p> <p>We also understand & acknowledge that your above sanction is primarily against the repayment sources identified being their current/future receivables from ITNL Group companies ("Facility"), which we undertake and guarantee to you that we will pay them, and upon receiving a request or instructions from you in this regard, pay to you directly such sums, without any set-off, deductions, or counter-claim, on behalf of the Company.</p> <p>(b) We also undertake that all the future payment to be made by ITNL/ Group companies to the Company will be with prior information to IFIN and if required only in the accounts specified by IFIN from time to time. Further, in case ITNL receives any information from IFIN that the Company has defaulted in payment of the Financing Facility, ITNL/ Group companies shall not make any future payments to the Company till IFIN's dues in respect of the Financing Facility have been settled to IFIN's satisfaction.</p>	<p>(c) we also undertake that we shall arrange required financing to meet the our obligation to the Company</p> <p>(d) We hereby, irrevocably, unconditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all times and against any amounts, loss (including business losses or non-recovery of the principal or interest payments under the Facility), costs, damages, claims or interests that the IFIN may suffer and/or become liable to pay directly or indirectly as a consequence of having granted the Financing Facility to the Company or its promoter not complying with any of the terms and conditions of the Offer Letter/ Financing Facility.</p> <p>(e) We are aware that it is inter alia on the faith of this Letter that you have agreed to provide the Financing Facilities to the Company. We have obtained necessary authorisations to provide this Letter to you, and this Letter is issued to you on an arm's length basis in the ordinary course of business</p> <p>Yours faithfully</p> <p>For IL&FS Transportation Networks Limited</p> <p><i>Mam W</i> Managing Director</p>
---	---

Annexure 5

- Extract of Letter of Assurance dated 29 May 2017 from ITNL to IFIN as for the loan facility to be obtained by GHV group of companies

<p>IL&FS Transportation Networks Limited</p> <p>IL&FS Financial Services Limited Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.</p> <p>Subject : <u>Letter of Reference Assurance from IL&FS Transportation Networks Limited (ITNL)</u></p> <p>Dear Sirs :</p> <p>We, IL&FS Transportation Networks Limited (hereinafter referred to as "ITNL"), do hereby issue this letter of reference and assurance ("this Letter") and state as under:</p> <p>(a) We understand that you have sanctioned the following financing facilities (the "Financing Facilities") to the GHV group companies as given below ("GHV Companies"), aggregating Rs 400 crs :</p> <table border="1"> <thead> <tr> <th>Borrower</th> <th>Amount (Rs Crs)</th> </tr> </thead> <tbody> <tr> <td>(i) GHV (India) Private Limited.</td> <td>300</td> </tr> <tr> <td>(ii) GHV Hotel (India) Private Limited</td> <td>100</td> </tr> </tbody> </table> <p>We also understand that as confirmed to you by GHV Companies that your above sanctions are primarily against the repayment sources identified being their receivables from ITNL Group companies for amount exceeding Rs.400 Cr as of today</p>		Borrower	Amount (Rs Crs)	(i) GHV (India) Private Limited.	300	(ii) GHV Hotel (India) Private Limited	100	<p>(c) ITNL shall be utilizing various sources for repayment of the said loans. We further confirm and undertake that, the receivables as given below of ITNL/ ITNL group companies, subject to the requisite approvals including from lenders/bankers of the SPVs would be utilized only for the purpose of repaying the Financing Facilities from IFIN to GHV Companies and for no other purpose whatsoever:</p> <table border="1"> <thead> <tr> <th>S.No</th> <th>Name of the Company</th> <th>Particulars</th> <th>Amount in Rs Mns</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Chennai Nashri Tunnelway Limited (CNTL)</td> <td>Receivables relating to extension of time</td> <td>4,500</td> </tr> <tr> <td>2</td> <td>Jharkhand Road Projects Implementation Company</td> <td>Claim from Jharkhand Government</td> <td>1,065</td> </tr> </tbody> </table> <p>(f) We are aware that it is inter-alia the strength of track record of GHV with ITNL group that you have agreed to provide the Financing Facilities to the GHV Companies.</p> <p>Yours faithfully</p> <p>For IL&FS Transportation Networks Limited</p> <p><i>Ashish Patel</i> Authorized Signatory</p>	S.No	Name of the Company	Particulars	Amount in Rs Mns	1	Chennai Nashri Tunnelway Limited (CNTL)	Receivables relating to extension of time	4,500	2	Jharkhand Road Projects Implementation Company	Claim from Jharkhand Government	1,065
Borrower	Amount (Rs Crs)																			
(i) GHV (India) Private Limited.	300																			
(ii) GHV Hotel (India) Private Limited	100																			
S.No	Name of the Company	Particulars	Amount in Rs Mns																	
1	Chennai Nashri Tunnelway Limited (CNTL)	Receivables relating to extension of time	4,500																	
2	Jharkhand Road Projects Implementation Company	Claim from Jharkhand Government	1,065																	

Annexure 5

- Extract of Letter of Assurance dated 29 March 2018 from ITNL to IFIN as for the loan facility to be obtained by Prakash Constrowell Limited, Attivo Economic Zone (Mumbai) Private Limited, Kalyan Sangam Inftratech Limited, Sangam Business Credit Limited, Sahaj E Village Limited, Giridhan Projects Private Limited, Vistar Financiers Private Limited, and Wavell Investments Private Limited

IL&FS Transportation
IL&FS Transportation Networks Limited
IL&FS Finance Centre
Plot C-22, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051
T: +91 22 2652 3333
F: +91 22 2652 3179
W: www.ilands.com
CIN: LAC333H-G000PLC123790

March 29, 2018

IL&FS Financial Services Limited
Plot C-22, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Subject: Letter of Assurance from IL&FS Transportation Networks Limited (ITNL)

Dear Sirs:

We, IL&FS Transportation Networks Limited (hereinafter referred to as "ITNL"), do hereby issue this Letter of Assurance ("this Letter") and state as under:

(a) You have, at our request and assurance, sanctioned facilities to various entities ("Entities") as per details mentioned hereunder:

Sr No	Borrower Name	Offer Letter No.	Date	Amount (In Rs.)
1	Prakash Constrowell Limited	B/STL/18/391	13-Feb-18	200
2	Attivo Economic Zone (Mumbai) Pvt Ltd	IFIN/KOL/ITL/2018/03/004	14-Mar-18	1950
3	Kalyan Sangam Inftratech Limited	B/OTL/18/398	16-Mar-18	1000
4	Sangam Business Credit Limited	B/OTL/18/399	16-Mar-18	1500
5	Sahaj e-Village Limited	B/ITL/18/403	26-Mar-18	900
6	Giridhan Projects Private Limited	B/ITL/18/404	28-Mar-18	1100
7	Vistar Financier Private Limited	IFIN/KOL/ITL/2018/03/005	14-Mar-18	2050
8	Wavell Investments Private Limited	IFIN/CHE/STL/17-18/06	23-Mar-18	1000

We also understand & acknowledge that your above sanction(s) is primarily against the repayment sources identified being their current/future receivables from ITNL Group companies ("Facility"), which we undertake and guarantee to you that we will pay them, and upon receiving a request or instructions from you in this regard, pay to you directly such sums, without any set-off, deductions, or counter-claim, on behalf of the Company.

IL&FS Transportation
IL&FS Transportation Networks Limited

(d) We hereby, irrevocably, unconditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all times and against any amounts, loss (including business losses or non-recovery of the principal or interest payments under the Facility), costs, damages, claims or interests that the IFIN may suffer and/or become liable to pay directly or indirectly as a consequence of having granted the Financing Facility to the Company or its promoter not complying with any of the terms and conditions of the Offer Letter/ Financing Facility.

(e) We are aware that it is inter alia on the faith of this Letter that you have agreed to provide the Financing Facilities to the Company. We have obtained necessary authorizations to provide this Letter to you, and this Letter is issued to you on an arm's length basis in the ordinary course of business.

Yours faithfully


For IL&FS Transportation Networks Limited

[Signature]
Managing Director

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Annexure 6

- ❑ Extract of internal memorandum dated 28 March 2018 for sanction facility to Avance Technologies Limited

 <small>CONUS0010411925PL00032411</small>	
March 28, 2018	
Memorandum to :	K Ramachandran <i>RA</i>
	Ramachandran <i>RA</i>
Thru :	Dilip Bhunia <i>DB</i>
	Sulabh Chandra <i>SC</i>
Re :	Sanction of Fresh Credit Facility of Rs 1500 Mn to M/s Avance Technologies Ltd
<p>(1) <u>Background</u> :</p> <p>On request of ITNL, IFIN had sanctioned credit facility to Apco Infra a vendor of ITNL. Now one of these facility has become due and ITNL has requested IFIN to unwind the above transaction and requested IFIN to replace this with another company i.e. Avance Technologies Limited. ITNL has recommended Avance Technologies Limited (ATL) for extending a 13 month term loan of Rs 1,500 Mn</p>	
<p>(2) <u>Points for your information and consideration</u> :</p> <p>We have gone through the Audited Financials and other documents which are available in public domain and few of the observations are as under:</p> <ol style="list-style-type: none"> Avance is a listed company which a relatively low market Cap of Rs 200 Mn and its shares are very thinly traded in the markets although the net worth of company is Rs 387 Cr as on March 31, 2017. As per BSE, the promoter holding in the company is only 0.85% and balance 99.12% is owned by public with 19400+ shareholders. The company is engaged in Technology Sector and has total revenue of Rs 90 Cr in FY17 (Rs 101 Cr in FY16) with an EBITDA and PAT of Rs 2 Mn only (FY 16 - Rs 1 Mn) from trading of IT products and computer peripherals. <p>The total Revenue for the 9 months ended 31st December 2017 is Rs. 21 cr (FY - Rs. 69 cr) and PAT of Rs. 13 lakhs (FY - Rs. 27 lakhs)</p> <ol style="list-style-type: none"> The net worth of the company of Rs 387 Cr is invested in shares (mostly unlisted) to the tune of Rs 243 Cr in 62 companies and by way of trade advances of Rs 173 Cr. The details of the above investee/ Trade Debtor companies are not available for further analysis. Since the company is debt free, there is no Credit Rating available for the company. However we have conducted Informal Check on Company and its directors. In case of one of the directors, there are two small loans of Rs 5 Lacs where there was default/delay and which has been settled/written off by the director. Further the R&D proposed for the facility has been at 12% which is on the lower side for such type of company. The Company has changed the Statutory Auditors in February 2018, the reason for which are unknown. The earlier auditors were M/s. Tejiv Nandhani & Associates and now auditors are M/s. Mohandas & Co. The transaction is being done on the basis of the Letter of Assurance from ITNL. (Annexure attached). <p>Request your approval to go ahead with the transaction.</p> <p><i>Sulabh Chandra</i></p>	

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Annexure 7

- ☐ Extract of the E-mail from Mr Rajesh Kotian stating opinion of Mr Arun Saha on credit worthiness of ITNL vendors

From:	Rajesh Kotian/IFSL
To:	Lokesh Chebium/IFSL@ILFS, Amit Shah/IFSL@ILFS
Cc:	Deepak Pareek/IFSL@ILFS, Subash Chandra/IFSL@ILFS, Sabyasachi Mukherjee/IFSL@ILFS
Date:	09/11/2017 12:43 PM
Subject:	Vendor Funding

In today's meeting, a few things came up.

AKS had opined that if the risks are on ITNL, the funding from IFIN could be done with Vendors with lesser stringency on credit. Deepak may need to examine some of the legal framework
KR had mentioned that 5 names were provided to IFIN, about a month ago. We did not have a full & latest feedback on all of them. For the Wednesday meeting, we need to be fully prepared

Can we meet at 3 pm today, to summarise

Regards
Rajesh

AKS

Annexure 8

❑ Extract of the unapproved Board Minutes of 11 September 2018

Minutes of the Hundred and Tenth Meeting of the Board of Directors of IL&FS Financial Services Limited held on Tuesday, September 11, 2018, which commenced at 12.00 noon and concluded at 1.15 pm at The IL&FS Financial Centre, 9th Floor, Board Room, Plot No C - 22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Present :

Mr Hari Sankaran, Chairman
Mr Arun Kumar Saha
Mr Ramesh C Bawa
Mr Suriander Singh Kohli
Ms Shubhalakshmi Panse
Mr Uday Ved
Ms Renu Challu

Invitee :

Mr Kaushik Modak, Head - Investment Banking
Mr Aresh Dutta, Head - Corporate Affairs
Mr Deepak Pareek, Chief Financial Officer

In Attendance :

Ms Neelam Desai, Company Secretary

The breakdown of asset profile as of August 31, 2018 was discussed

It was further discussed that to tide over the liquidity situation, the Company had to undertake fire sale of assets to meet the liability obligations in the past 10 days of September. It was discussed that any sale of assets gets into a detailed Due diligence leading to delay in cash flow generation. The fact that the resolution for group asset exposure was available to the extent of ₹ 54 bn which was submitted to RBI. The residual category of loan assets comprising of loan exposure which are to customers having linkage with IL&FS Group for ₹ 25 bn and other customers of ₹ 57 bn does not have immediate repayment potential. The category of exposure having linkage to IL&FS Group of ₹ 25 bn has resolution plan which is dependent on asset monetisation and divestment of various SPVs of IL&FS Transportation Networks Ltd (ITNL). The category of investment comprise of long term investment and other products which too have lag in realisation leading to heavy dependence on equity sources or the take out of IL&FS Group loans by IL&FS

Annexure 9

- ONGC Tripura Power Company Private Ltd. (Refer 1): Extract of the COD approval for purchase of shares of ONGC Tripura Power Company Limited from IL&FS Energy Development Company Limited

Date Of Initiation	Control number	Subject	Approver's	
			Name	Signature
			Secretarial (for Noting)	
			Approver's	
			Hari Sankaran	ENCLOSED
			Arun Saha	ENCLOSED
			Vibhav Kapoor	ENCLOSED
			Ramchand Karunakaran	ENCLOSED
			Ramesh Bawa	ENCLOSED
			Milind Patel	
			Reviewers	
			Maharudra Wagle	ENCLOSED
			Sujay Das	ENCLOSED
			Deepak Pareek	ENCLOSED
			Subash Chandra	ENCLOSED

Purchase of Equity shares of ONGC Tripura Power Company Ltd. (OTPC) from IL&FS Energy Development Company Limited (IEDCL)

28-March-2018

COD/ASF/0
32-
MAR/2017-18

Key terms and conditions of MoU is as follows:

(1)	Purchaser	: IL&FS Financial Services Ltd (IFIN)
(2)	Issuer	: ONGC Tripura Power Company Ltd. (OTPC)
(3)	Seller	: IL&FS Energy Development Company Limited (IEDCL)
(4)	Instrument	: Fully paid-up equity shares issued by OTPCL
(5)	Proposed Transaction	: IFIN shall purchase upto 15% fully paid up equity shareholding in OTPCL which is held by IEDCL, free of all encumbrances, and subject to finalization of various terms and conditions including, without limitation, negotiation between the Parties, and completion of due-diligence to the satisfaction of IFIN
(6)	Purchase Consideration	: The Purchase Consideration shall be revalidated based on the detailed due diligence by IFIN including revalidation of valuation

(V) Proposal

- IFIN now plans to purchase the 156,465,672 equity shares of OTPCL from IEDCL for a total consideration of Rs 3600 mn
- Given that the advance amount of Rs 3600 mn has already been paid there shall be no additional payment to be made by IFIN for the purpose of transferring the shares in its name
- IFIN and IEDCL has entered in to a commercial understanding that IEDCL shall pay an interest of 14% pa on the amount advanced from the date of advance to March 31, 2018 to compensate for the non fulfilment of the advance condition with regard to availability of Gas to the extent of 1.2x of the plant requirement. The payment of interest shall be paid by April 30, 2018

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Annexure 9

- (Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Extract of the share valuation report for purchase of shares

N. M. RAUT & CO.	Page 2 of 40
Executive Summary	
<p>About ONGC Tripura Power Company Limited ("OTPC")</p> <p>ONGC Tripura Power Company Ltd., Incorporated in 2004, is a special purpose vehicle promoted by IL&FS Energy Development Company Limited which holds a 26% stake. OTPCL is a joint venture between Oil and Natural Gas Corporation Limited ("ONGC"), IOCL, IOFC Alternatives and the Government of Tripura.</p>	
<p>The Valuer</p> <p>N. M. Raut & Co. ("NMR") is a firm of Chartered Accountants having its registered office at 6th Floor, Universal Insurance Building, Sir P. M. Road, Fort, Mumbai - 400 001.</p>	
<p>Purpose of Valuation</p> <p>IL&FS Financial Services Limited ("IFIN") is intending to acquire equity stake in OTPCL. Hence, we (NMR) have been requested by the management of IFIN to carry out a valuation of OTPCL as at 15th March 2018.</p>	
<p>Valuation</p> <p>The Fair Equity Value of ONGC Tripura Power Co. Ltd. as at 15th March 2018 has been arrived at INR 26,924.5 million (Phase 1 - INR 25,743.8 million and Phase 2 - INR 1,181.5 million). The manner in which the value of the Company has been arrived at is given hereinafter.</p>	

- (Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Valuation of shares of ONGC Tripura Power Company Private Limited as on 31 March 2018 and provision for diminution required: as per our working

Particulars	Amount
Net assets (INR in crs) (A)	1272.45
No of shares (INR in crs) (B)	112.00
NAV per share (C=A/B)	11.35
Per Share value in valuation report (D)	24.04
Book value of investment (INR in crs) (E)	360.00
Investment Value calculated as per GT (INR in crs) (F)	170.08
Provision required (INR in crs) (G=E-F)	189.92

- (Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Extract of financials for year ending 31 March 2018

II	EQUITY AND LIABILITIES			
(1)	EQUITY			
	(a) Equity Share capital	18	1,12,000.00	1,12,000.00
	(b) Other equity	19	15,588.27	15,588.42
	Total equity		1,27,245.27	1,27,588.42
18. Equity Share Capital				
	Particulars		As at March 31, 2018	As at March 31, 2017
	Equity Share Capital		1,12,000.00	1,12,000.00
	Total		1,12,000.00	1,12,000.00
	Authorized share capital -			
	12,000 lakhs equity shares of ₹ 10 each (as at March 31, 2017;		1,20,000.00	1,20,000.00
	12,000 lakhs equity shares of ₹ 10 each)			
	3,000 lakhs preference shares of ₹ 10 each (as at March 31, 2017;		30,000.00	30,000.00
	3,000 lakhs preference shares of ₹ 10 each)			
	Issued, Subscribed & fully Paid up equity share capital:			
	11,200 lakhs fully paid up equity shares of ₹ 10/- each (as at March 31, 2017;		1,12,000.00	1,12,000.00
	11,200 lakhs, fully paid up equity shares of ₹ 10 each)			
	Total		1,12,000.00	1,12,000.00

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Annexure 9

- ☐ (Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Extract of the IFIN's bank statement reflecting advances given to IL&FS Energy Development Company Limited for purchase of shares

27-11-2017	27-11-2017	RTGS/ICCH17331443590/IL FS FIN SERV LTD EMP GR		4950468.00	CR	3060579951.74	JASOLA [DL]
27-11-2017	27-11-2017	IL&FS ENERGY DEVELOPMENT COMPA		1000000000.00	DR	2060579951.74	BANDRA(W), MUMBAI [MH]
27-11-2017	27-11-2017	IL&FS ENERGY DEVELOPMENT COMPA		1000000000.00	DR	1060579951.74	BANDRA(W), MUMBAI [MH]
27-11-2017	27-11-2017	BRN-NEFT-AOSF17331026418-IL AND FS FINA-		4900000000.00	DR	570579951.74	BANDRA(W), MUMBAI [MH]

- ☐ (Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Extract of the IFIN's bank statement reflecting advances given to IL&FS Energy Development Company Limited for purchase of shares

29-11-2017	29-11-2017	RTGS/VIJBR52017112900075626/IL FS FINANCIAL SERVI		2100000000.00	CR	1203214503.74	VILE PARLE(E), MUMBAI [MH]
29-11-2017	29-11-2017	IL AND FS ENERGY DEVELOPMENT		1000000000.00	DR	203214503.74	BANDRA(W), MUMBAI [MH]
29-11-2017	29-11-2017	IL AND FS ENERGY DEVELOPMENT		1500000000.00	DR	53214503.74	BANDRA(W), MUMBAI [MH]
29-11-2017	29-11-2017	IL & FS FINANCIAL SERVICES LIMITED - CBLO		2000000.00	DR	53014503.74	BANDRA(W), MUMBAI [MH]

Annexure 9

- (Cont'd) ONGC Tripura Power Company Private Ltd. (Refer 1): Extract of the IFIN's bank statement reflecting advances given to IL&FS Energy Development Company Limited for purchase of shares

Tran Date	Value Date	Transaction Particulars	Chq No.	Amount	DR/CR	Balance	Branch Name
		OPENING BALANCE:					
							MUMBAI (MH)
30-11-2017	30-11-2017	TO IL AND FS ENERGY DEVELOPMENT		450000000.00	DR	9118747.74	SANDRA(W). MUMBAI (MH)
30-11-2017	30-11-2017	FRM IL & FS FINANCIAL SERVICES LIMITED - CBLO		200000000.00	CR	209118747.74	SANDRA(W). MUMBAI (MH)

- (Cont'd) ONGC Tripura Power Company Private Ltd. (Refer 1): Extract of IFIN's annual report for year ending 31 March 2018 reflecting investments in shares of ONGC Tripura Power Company Private Limited

(₹ in million)					
Name of Company	Face Value	Quantity as at		Cost as at	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Equity Shares - Unquoted					
National Institute for Smart Government	100	50,000	50,000	5.00	5.00
ONGC Tripura Power Company Pvt Ltd	10	156,465,672	-	3,600.00	-

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Annexure 9

- ☐ Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the COD approval for purchase of shares of Gujarat Road and Infrastructure Company Limited from ITNL

Date Of Initiation	Control number	Subject	Approver	
			Name	Signature
28-March-2018	COD/ASF/031-MAR/2017-18	Purchase of Equity shares of Gujarat Road Infrastructure Company Limited (GRICL)	Secretarial (for Noting)	
			Approvers	
			Hari Sankaran	ENCLOSED
			Arun Saha	ENCLOSED
			Vibhav Kapoor	ENCLOSED
			Ramchand Karunakaran	ENCLOSED
			Ramesh Bawa	ENCLOSED
			Milind Patel	
			Reviewers	
			Maharudra Wagle	ENCLOSED
			Sujay Das	ENCLOSED
			Deepak Pareek	ENCLOSED
			Subash Chandra	ENCLOSED
			Srinivas Karra	ENCLOSED
			Nisha Desouza	ENCLOSED
			Pete Vaz	ENCLOSED
			Vinay Bhatia	ENCLOSED
			ESPF	ENCLOSED
			Neesan Desai	ENCLOSED

(3) Key terms and conditions of MoU is as follows:

Purchaser	: IL&FS Financial Services Ltd (IFIN)
Company	: Gujarat Road and Infrastructure Company Limited (GRICL)
Seller	: IL&FS Transportation Networks Limited (ITNL)
Instrument	: Fully paid-up equity shares issued by GRICL
Proposed Transaction	: IFIN shall purchase 9,327,125 (16.82%) fully paid-up equity shares out of the total 55,462,307 (100.00%) outstanding shares of the Company which are held by ITNL, free of all encumbrances, and subject to finalization of various terms and conditions including, without limitation, negotiation between the Parties, and completion of due-diligence to the satisfaction of IFIN

(V) Proposal

- (1) IFIN plan to purchase the entire stake of 16.82% in GRICL owned by ITNL, amounting to 9,327,125 shares as on March 31, 2018
- (2) Transfer of shares to the extent of 9,188,846 (16.57%) having a total consideration of Rs 1450 mn shall be completed on or before March 31, 2018. Since the advance amount of Rs 1450 mn has already been paid there shall be no additional amount to be disbursed by IFIN for the purpose of such transfer

Annexure 9

- (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the share valuation report for purchase of shares

R. M. RAI & CO.	Page 2 of 40
Executive Summary	
<p>About ONGC Tripura Power Company Limited ("OTPC")</p> <p>ONGC Tripura Power Company Ltd., Incorporated in 2004, is a special purpose vehicle promoted by R&FS Energy Development Company Limited which holds a 26% stake. OTPCL is a joint venture between Oil and Natural Gas Corporation Limited ("ONGC"), IEDCL, HDFC Alternatives and the Government of Tripura.</p>	
<p>The Valuer</p> <p>R. M. Rai & Co. ("NMR") is a firm of Chartered Accountants having its registered office at 6th Floor, Universal Insurance Building, Sir P. M. Road, Fort, Mumbai - 400 001.</p>	
<p>Purpose of Valuation</p> <p>R&FS Financial Services Limited ("IFIN") is intending to acquire equity stake in OTPCL. Hence, we (NMR) have been requested by the management of IFIN to carry out a valuation of OTPCL as at 15th March 2018.</p>	
<p>Valuation</p> <p>The Fair Equity Value of ONGC Tripura Power Co. Ltd. as at 15th March 2018 has been arrived at INR 26,924.5 million (Phase 1 - INR 25,743.0 million and Phase 2 - INR 1,181.5 million). The manner in which the value of the Company has been arrived at is given hereinafter.</p>	

- (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Valuation of shares of Gujarat Road and Infrastructure Company Limited as on 31 March 2018 and provision for diminution required: as per our working

Particulars	Amount
Net assets (INR in crs) (A)	180.87
No of shares (Nos in crs) (B)	5.54
NAV per share (C=A/B)	32.49
Per Share value in valuation report (D)	158.30
Book value of investment (INR in crs) (E)	145.00
Investment Value calculated as per GT (INR in crs) (F)	29.76
Provision required (INR in crs) (G=E-F)	115.24

- (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of financials for year ending 31 March 2018

Equity attributable to owners of parent (Abstract)		
Equity share capital	554623070	554623070
Other equity	1254150000	1150164000
Equity attributable to owners of parent	1808773070	1704787070

Schedule - Disclosure Of Share-Capital(SC)		
Classes of equity share capital (Axis)	Equity shares 1 (Member)	
	Current Year	Previous Year
Disclosure of classes of equity share capital (Line Items)		
Type of share	Equity shares	Equity shares
Par value per share	10	10
Amount per share called in case shares not fully called	0	0
Number of shares authorised	150000000	150000000
Number of shares issued	55462307	55462307
Number of shares subscribed and fully paid	55462307	55462307

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Annexure 9

- (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

NETBANK	TME REDEMPTION POOL-TATA MF - MONGZ- 21	8.01546E+11	30-Nov-17	0	500,087,670.23	1,006,348,669.74
FORT	RTGS DR-UTIB0000028-IL AND FS TRANSPORTA	HDFCR52017113059201303	30-Nov-17	1,000,000,000.00	0	6,348,669.74
FORT	FT - DR - 00600340067005 - ISSL MARKET 5		30-Nov-17	4,404,230.00	0	1,944,439.74
NETBANK	006003400373711075183TWDS PAYOUT	7.11305E+11	30-Nov-17	0	3,930,155.89	5,874,595.63

- (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

30-11-2017	30-11-2017	BRN-RTGS-UTIBH17334048288-IL AND FS SECUR		721226094.00	DR	490285816.74	BANDRA(W), MUMBAI (MH)
30-11-2017	30-11-2017	TO IL AND FS TRANSPORTATION NETWORKS LTD		1000000000.00	DR	390285816.74	BANDRA(W), MUMBAI (MH)
30-11-2017	30-11-2017	IL & FS TRANSPORTATION		350000000.00	DR	40285816.74	BANDRA(W), MUMBAI (MH)
30-11-2017	30-11-2017	RTGS/AKAR52017301117503009/ILFS FINANCIAL SERVICE		3000000000.00	CR	340285816.74	SHAWANIPATNA (OR)

- (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

30-11-2017	30-11-2017	BRN-RTGS-UTIBH17334048288-IL AND FS SECUR		721226094.00	DR	490285816.74	BANDRA(W), MUMBAI (MH)
30-11-2017	30-11-2017	TO IL AND FS TRANSPORTATION NETWORKS LTD		1000000000.00	DR	390285816.74	BANDRA(W), MUMBAI (MH)
30-11-2017	30-11-2017	IL & FS TRANSPORTATION		350000000.00	DR	40285816.74	BANDRA(W), MUMBAI (MH)
30-11-2017	30-11-2017	RTGS/AKAR52017301117503009/ILFS FINANCIAL SERVICE		3000000000.00	CR	340285816.74	SHAWANIPATNA (OR)

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Annexure 9

- (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's annual report for the year ending 31 March 2018 reflecting investment in shares of Gujarat Road and Infrastructure Company Limited

AIGPS Financial Services					
Name of Company	Face Value	Quantity as at		Cost as at	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Equity Shares - Unquoted					
A2Z Green Waste Management Ltd	10	10,031,013	10,031,013	188.02	188.02
Ahmedabad Stock Exchange Ltd	10	331,800	331,800	18.96	18.96
Allen Scott Industries Ltd	10	149,300	149,300	0.10	0.10
Champion Agro Ltd	10	162,200	162,200	20.60	20.60
Dewanchand Ramsaran Industries Pvt Ltd	10	278,125	278,125	126.00	126.00
Greenwillow Home Pvt Ltd	10	1,900	-	0.02	-
Gujarat Road and Infrastructure Company Ltd	10	9,188,846	-	1,450.00	-

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Annexure 9

- (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the COD approval for purchase of shares of Gujarat Road and Infrastructure Company Limited from ITNL

Date Of Initiation	Control number	Subject	Approver	
			Name	Signature
12-December 2017	COD/ASF/005-DEC/2017-18	Advance of Rs 623.8 mn to IL&FS Transportation Network Limited (ITNL) against assignment of 'Advance against capital' to Gujarat Road Infrastructure Company Limited (GRICL)	Approver:	
			Secretarial (for noting)	
			Hari Sankaran	ENCLOSED
			Arun Saha	ENCLOSED
			Vibhav Kapoor	ENCLOSED
			Ramesh Bawa	ENCLOSED
			Millind Patel	ENCLOSED
			Reviewers:	
			Maharudra Wagle	ENCLOSED
			Sujay Des	ENCLOSED
			Deepak Pareek	ENCLOSED
			Subash Chandra	ENCLOSED
			Srinivas Karra	ENCLOSED
			Nisha Desouza	ENCLOSED
			Peter Vaz	ENCLOSED
			Vinay Bhatia	ENCLOSED
			ESPF	ENCLOSED
			Neelam Desai	ENCLOSED
			Lokesh Chharia	ENCLOSED

Annexure I - Detailed Term Sheet		
PARTIES		
(1) Purchaser	:	IL&FS Financial Services Ltd (IFIN)
(2) Company	:	Gujarat Road and Infrastructure Company Limited (GRICL)
(3) Seller	:	IL&FS Transportation Networks Limited (ITNL)
TRANSACTION		
(4) Instrument	:	Advance against capital to GRICL
(5) Proposed Transaction	:	Gujarat Road Infrastructure Company Limited (GRICL) was incorporated in June, 1999 and was promoted by ITNL and Government of Gujarat (GoG) for strengthening and four-laning of 31.7 km long Vadodra-Halol and 51.6 km long Ahmedabad-Mehsana stretches.
		GRICL was referred to CDR in the year 2003 and as a part of the CDR package ITNL had invested into GRICL to the extent of Rs 750 mn which amount is appearing in the books of GRICL as advance towards Preference Share Capital of GRICL. The said shares were not allotted to ITNL and the said amount is reflecting as advance against share capital in the books of ITNL ("Said Advance").
		Subsequently when MAIF Investments India Pte. Ltd. was inducted as shareholder into the company, ITNL entered into an Inter - Se agreement dated June 13, 2016 stating that the Said Advance is refundable to ITNL in 3 equal annual instalments in the year FY19, FY 20 and FY21 without any interest or penalties.
		ITNL proposes to transfer the Said Advance to IFIN at a discounted value of Rs 623.8 mn on December 13, 2017 considering a discount rate of 11%.
		ITNL has further represented to IFIN that it has executed an amended and restated inter-se agreement dated June 13, 2016 with MAIF Investments India Pte. Limited wherein it has further confirmed that this money is proposed to be returned to ITNL in 3 equal instalments in the year FY19, FY 20 and FY21 without any interest or penalties.
		Based on the above, IFIN now proposes to purchase the Said Advance by a suitable arrangement for an agreed valuation of Rs 623.8 mn.

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Annexure 9

□ (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

13-12-2017	13-12-2017	IL & FS RENEWABLE ENERGY	2806480.00	DR	995314995.85	BANDRA(W), MUMBAI (MH)
13-12-2017	13-12-2017	TO IL AND FS TRANSPORTATION LTD	623800000.00	DR	371514995.85	BANDRA(W), MUMBAI (MH)
13-12-2017	13-12-2017	RTGS/SCBLH1734700326&IL AND FS FINANCIAL SERVICES	390000000.00	CR	761514995.85	PRABHAT ROAD, P PUNE MH

Annexure 9

□ Pipavav Railway Corporation Limited (Refer 3): Extract of the COD approval for purchase of shares of Pipavav Railway Corporation Limited from ITNL

Date of Initiation	Control number	Subject	Approver	
			Name	Signature
26 March 2018	COD/AS/0 30-MAR/2017-18	Purchase of Equity shares of Pipavav Rail Corporation Limited (PRCL)	Secretariat (for Noting)	
			Approver	
			Itari Sankaran	ENCLOSED
			Arun Saha	ENCLOSED
			Vibhav Kapoor	ENCLOSED
			Ramchand Karumakaran	ENCLOSED
			Ramach Hava	ENCLOSED
			Milind Patel	
			Reviewer	
			Maharudra Wagle	ENCLOSED
			Nujay Das	ENCLOSED
			Deepak Parth	ENCLOSED
			Subash Chandra	ENCLOSED
			Srinivas Karra	ENCLOSED
			Nisha Dugga	ENCLOSED
			Peter Vaz	ENCLOSED
			Venay Bhunia	ENCLOSED
			ESPI	ENCLOSED
			Neelam Desai	ENCLOSED
			Laksh Chetani	ENCLOSED

(3) Key terms and conditions of MoU is as follows:

(1)	Purchaser	: IL&FS Financial Services Ltd (IFIN)
(2)	Issuer	: Pipavav Railway Corporation Limited (PRCL)
(3)	Seller	: IL&FS Transportation Networks Limited (ITNL)
(4)	Instrument	: Fully paid-up equity shares issued by PRCL
(5)	Proposed Transaction	: IFIN shall purchase 12,000,000 (6.12%) fully paid-up equity shares out of the total 196,800,000 (100.00%) outstanding shares of the Issuer which are held by ITNL, free of all encumbrances, and subject to finalization of various terms and conditions including, without limitation, negotiation and finalization of the commercials between the Parties, and completion of due-diligence to the satisfaction of IFIN

(IV) Valuation

IFIN has obtained valuation of the Company from NM Raji in March 2018. As per the valuation the fair value per share comes to Rs 45/- as on March 2018 per share which is similar to value obtained by ITNL.

(V) Proposal

- (1) IFIN now plans to purchase the 12,000,000 (6.12%) equity share of PRCL from ITNL.
- (2) The Purchase Consideration of Rs 45/- per share (Total Consideration : Rs 540 mn) has been arrived in March 2018 based on the latest valuation report by NM Raji

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Annexure 9

- (Cont'd) Pipavav Railway Corporation Limited (Refer 3): Extract of the share □ Pipavav Railway Corporation Limited (Refer 3): Valuation of shares of Pipavav Railway Corporation Limited Ltd as on 31 March 2018. and provision for diminution required as per our working

Executive Summary
<p>About Pipavav Railway Corporation Limited ("PRCL")</p> <p>Pipavav Railway Corporation Limited (PRCL), incorporated in 2000, is a 50:50 joint venture company between Gujarat Pipavav Port Ltd (GPPL) and Ministry of Railway (MOR), that was established to (i) provide rail connectivity to the Pipavav Port, by converting existing meter-gauge railway line from Surendranagar to Rajula City & (ii) for providing a new broad-gauge line from Rajula city to Pipavav in Gujarat.</p> <p>The Valuer</p> <p>N. M. Raji & Co. ("NMR") is a firm of Chartered Accountants having its registered office at 6th Floor, Universal Insurance Building, Sir P.M. Road, Fort, Mumbai - 400 001.</p> <p>Purpose of Valuation</p> <p>IL&FS Financial Services Limited ("IFIN") is intending to acquire equity stake in PRCL. Hence, we (NMR) have been requested by the management of IL&FS Financial Services Limited ("IFIN") for ascertaining the fair value of equity shares of Pipavav Railway Corporation Limited ("PRCL") as at 31st December 2017.</p> <p>Valuation</p> <p>The Fair Equity Value per share of Pipavav Railway Corporation Limited ("PRCL"), as at 31st December 2017, has been arrived at INR 45.0. The manner in which the value of the Company has been arrived at is given hereinafter.</p>

Particulars	Amount
Net assets (INR in crs)	(A) 497.38
No of shares (Nos in crs)	(B) 19.6
NAV per share	(C=A/B) 25.37
Per Share value in valuation report	(D) 45.00
Book value of investment (INR in crs)	(E) 54.00
Investment Value calculated as per GT (INR in crs)	(F) 30.45
Provison required (INR in crs)	(G=E-F) 23.55

- (Cont'd) Extract of financials of Pipavav Railway Corporation Limited as on year ending 31 March 2018

II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	15	19,600.00
(b) Other Equity	16	30,138.00
Issued/Subscribed and Paid up Capital		
19,60,00,020 Equity Share of ₹ 10/- each		19,600.00
(as at 31 st March 2017: 19,60,00,020 Equity Shares of ₹ 10/- each)		
Total		19,600.00

Annexure 9

- (Cont'd) Pipavav Railway Corporation Limited (Refer 3): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

30-11-2017	30-11-2017	RTGS/HDFC RS2017113059269200/IL AND FS SECURITIES	650000000.00	CR	773928369.74	PRAGATHI NAGAR HYD TG
30-11-2017	30-11-2017	ITNL	540000000.00	DR	233928369.74	BANDRA(W), MUMBAI (M-1)
30-11-2017	30-11-2017	RTGS/PUNBERS2017113019147172/IDCOR INFRA PROJECTS	61532877.00	CR	295461246.74	MAYUR VIHAR PHASE I DELHI [DL]

- (Cont'd) Pipavav Railway Corporation Limited (Refer 3): Extract of IFIN's annual report for the year ending 31 March 2018 reflecting investments in shares of Pipavav Railway Corporation Limited

AIFS | Financial Services

(₹ in million)					
Name of Company	Face Value	Quantity as at		Cost as at	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Equity Shares - Unquoted					
Petronet MHB Ltd (Refer Note (9) (n))	10	39,920	39,920	-	-
Pipavav Railway Corporation Ltd	10	12,000,000	-	540.00	-
Planetcast Media Services Ltd (formerly Essel Shyam Communication Ltd) (Refer Note (9) (m))	10	386,000	386,000	79.00	79.00

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Annexure 9

- Bengal Aerotropolis Projects Limited (Refer 4): Extract of the COD approval for purchase of shares of Bengal Aerotropolis Projects Limited from IL&FS Airports Limited

			Name	Signature
			Secretarial (for Noting)	
			Approvers	
			Hari Sankaran	ENCLOSED
			Arun Saha	ENCLOSED
			Vibhav Kapoor	ENCLOSED
			Ramchand Karunakaran	ENCLOSED
			Ramesh Bawa	ENCLOSED
			Milind Patel	
			Reviewers	
			Mahendra Wagle	ENCLOSED
			Sejoy Das	ENCLOSED
			Deepak Pareek	ENCLOSED
			Subash Chandra	ENCLOSED
			Srinivas Karra	ENCLOSED
			Nisha Desouza	ENCLOSED
			Peter Vaz	ENCLOSED
			Vinay Bhatia	ENCLOSED
			ESPF	

28 March-
2018COD/ASF/0
33-
MAR/2017-18

Extension of time
for MOU entered
for payment for
advance against
purchase of shares
of Bengal
Aerotropolis
Projects Limited
(BAPL) with
IL&FS Airports
Limited (IAL)

- (6) The key terms and conditions of the proposed MoU are listed below:

Purchaser	:	IL&FS Financial Services Ltd (IFIN)
Issuer	:	Bengal Aerotropolis Projects Ltd(BAPL)
Seller	:	IL&FS Airports Limited (IAL)
Instrument	:	Fully paid-up equity shares issued by BAPL
Proposed Transaction	:	IFIN shall purchase 16,066,764 (7.92%) fully paid-up equity shares out of the total 166,807,660 (100.00%) outstanding shares of the Issuer which are held by IAL, free of all encumbrances, and subject to finalization of various terms and conditions including, without limitation, negotiation between the Parties, and completion of due-diligence to the satisfaction of IFIN

(II) Proposal

- (1) IAL currently holds 7.92% in BAPL and has proposed to sell its entire holding to IL&FS Financial Services (IFIN). The value of IAL's investment in BAPL is arrived at Rs 562 mn on basis of the latest valuation report obtained by IAL as per valuation report by N Agarwal and Associates dated March 2017
- (2) IAL has requested for an advance payment of Rs 560 mn prior to initiation of necessary due diligence for purchase of shares of BAPL

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Annexure 9

☐ (Cont'd) Bengal Aerotropolis Projects Limited (Refer 4): Extract of the IFIN's bank statement reflecting advances given to IL&FS Airports Limited for purchase of shares

30-11-2017	30-11-2017	RTGS/CBINRS2017113010010188/IL AND FS FINANCIAL SE		1340000000.00	CR	1835579054.74	KORAMANGALA BANGALORE [KT]
30-11-2017	30-11-2017	IL & FS AIRPORT		560000000.00	DR	1275579054.74	BANDRA(W) MUMBAI [MH]
30-11-2017	30-11-2017	FRM IL&FS AIRPORTS LIMITED		17419280.00	CR	1292998334.74	BANDRA(W) MUMBAI [MH]

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Annexure 9

- (Cont'd) Bengal Aerotropolis Projects Limited (Refer 4): Extract of the COD approval for purchase of shares of Bengal Aerotropolis Projects Limited from IL&FS Airports Limited

			Name	Signature
			Secretarial (for Noting)	
			Approvers	
			Harj Sankaran	ENCLOSED
			Arun Sahu	ENCLOSED
			Vibhav Kapoor	ENCLOSED
			Ramchand Karunakaran	ENCLOSED
			Ramesh Bawa	ENCLOSED
			Reviewers	
			Maharudra Wagle	ENCLOSED
			Sujay Das	ENCLOSED
			Deepak Pareek	ENCLOSED
			Subash Chandra	ENCLOSED
			Nisha Desouza	ENCLOSED
			Peter Vaz	ENCLOSED
			Vinay Bhatia	ENCLOSED
			ESPK	ENCLOSED
			Neelem Desai	ENCLOSED
			Lokesh Chebiam	ENCLOSED

20/06/2018

COD/ASF/06-JUNE/2018-19

Purchase of Equity shares of Bengal Aerotropolis Projects Ltd. (BAPL) from IL&FS Airports Limited (IAL)

(IV) Valuation

- (1) IFIN as an Advance Condition to sale has obtained valuation report of BAPL from NM Rajji dated June 15, 2018. As per the valuation the fair value of BAPL stands at Rs 10,425 mn which comes at Rs 51.4/- per share

(V) Proposal

- (1) IFIN now plans to purchase the 16,066,764 equity shares of BAPL from IAL for a total consideration of Rs 819.4 mn
- (2) Given that the advance amount of Rs 260 mn has already been paid an additional amount of Rs 559.4 mn shall be paid by IFIN to IAL for the purpose of transferring the shares in its name

Annexure 9

□ (Cont'd) Bengal Aerotropolis Projects Limited (Refer 4): Extract of the IFIN's bank statement reflecting advances given to IL&FS Airports Limited for purchase of shares

25-06-2018	25-06-2018	TO 23153		200000.00	DR	12890656.71	BANDRA(W), MUMBA
26-06-2018	26-06-2018	RTGS/HDFCR52018062683659523/IL AND FS FINANCIAL SE		550000000.00	CR	562890656.71	VJAYAWADA (A
26-06-2018	26-06-2018	IL & FS AIRPORT LTD		559404964.00	DR	3485692.71	BANDRA(W), MUMBA
26-06-2018	26-06-2018	RTGS/ICIC18177411689/IL AND FS ENGINEERING AND CO		13847672.00	CR	17333364.71	BANASHANKARU, BAN
26-06-2018	26-06-2018	BHOPAL E GOVERNANCE		11034863.00	CR	28368227.71	E (KT) SECTOR 14, GURGAO

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Annexure 10

☐ Loans where IFIN has not created charge on the security of the Borrower

#	Name of the Borrower	Amount of loan outstanding as on 30 September 2018 (INR in crs)	Date on which loan was sanctioned	No. of months since charge not created
1	Essar Shipping Limited	39	14-Sep-15	36
2	Greenwillow Homes Private Limited	10	23-Mar-16	30
3	SKIL-Himachal Infrastructure And Tourism Limited	43	26-Oct-16	23
4	Earth Environment Management Services Private Limited	146	04-Nov-16	22
5	Gayatri Highways Limited	125	16-Nov-16	22
6	Bharat Road Network Limited	70	23-Mar-17	18
7	GHV Hotel (India) Private Limited	100	25-May-17	16
8	Geowork Infra Projects Private Limited	247	23-Jun-17	15
9	GHV Hotel (India) Private Limited	-	29-Aug-17	13
10	Serveall Constructions Private Limited	29	20-Sep-17	12
11	Gayatri Projects Limited	6	26-Oct-17	11
12	Beigh Construction Company Private Limited	223	29-11-2017 21-02-2018	10 7
13	Neelkamal Realtors Tower Private Limited	93	30-Jan-18	8
14	Prakash Constrowell Limited	20	21-Feb-18	7
15	Vistar Financiers Private Limited	155	17-Mar-18	6
16	Retreat Infrastructure Private Limited	101	19-Mar-18	6
17	Babcock Borsig Limited	130	25-Jun-18	3
	Total	1,537		

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Annexure 10

☐ No charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Outstanding (in mn)	Contractually Secured - Security creation under process Principal (in mn)
Essar	TML	13310626	Mumbai	Standard	Essar Shipping Limited	392.77	392.77
Dynamix Balwas	STL	13310627	Mumbai	Standard	Newkamal Realtors Tower Private Limited	930.00	930.00

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Outstanding (in mn)	Contractually Secured - Security creation under process Principal (in mn)
EDIL	TML	13310626	Mumbai	Sub Standard	Serveall Construction Private Limited	287.34	287.34
SREI	TML	13214061	Mumbai	Standard	Bharat Road Network Limited	700.00	700.00
Silverglades	STL	13310627	Delhi	Sub Standard	Greenwillow Homes Private Limited	100.00	100.00

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Outstanding (in mn)	Contractually Secured - Security creation under process Principal (in mn)
A-Z	TML	13214061	Delhi	Sub Standard	Earth Environment Management Services Private Limited	1,455.80	1,455.80
BCC	TML	13310627	Mumbai	Standard	Beigh Construction Company Private Limited	230.00	230.00
BCC	TML	13310627	Mumbai	Standard	Beigh Construction Company Private Limited	2,000	2,000

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Outstanding (in mn)	Contractually Secured - Security creation under process Principal (in mn)
GHV	STL	13310627	Mumbai	Standard	GHV Hotel (India) Private Limited	1,000.00	1,000.00
SKIL	TML	13214061	Mumbai	Sub Standard	SKIL - Himachal Infrastructure And Tourism Limited	430.00	430.00
Gayatri Projects	TML	13214061	Chennai	Sub Standard	Gayatri Highways Limited	1,250.00	1,250.00

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Annexure 10

□ (Cont'd) No charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Outstanding (in mn)	Contractually Secured - Security creation under process
							Principal (in mn)
Gayatri Projects	STL-I	13214062	Chennai	Sub Standard	Gayatri Project Limited	63.50	63.50
PCL	STL	13310627	Mumbai	Standard	Prakash Constrowell Limited	198.2000	198
						1,550.0000	1,550
Vistar Flemingo	TML	13310626	Kolkata	Standard	Vistar Financiers Private Limited		
	TML	13310626	Mumbai	Standard	Retreat Infrastructure Private Limited	1,011.0000	1,011
Williamson Mager	TML	13310626	Kolkata	Standard	Babcock Borsig Limited	1,300.00	-
Flemingo	TML	13310626	Mumbai	Standard	Geowork Infra Projects Private Limited	2,469.37	-
GEV	STL	13310627	Mumbai	Standard	GHV Hotel (India) Private Limited	-	-

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Annexure 10

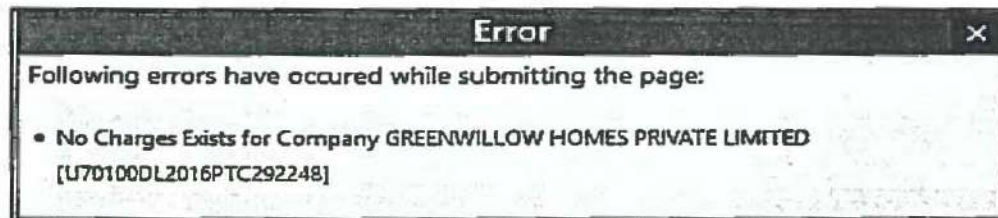
Q Essar Shipping Limited : (Refer 1): Extract of MCA charge register

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Annexure 10

- ☐ Greenwillow Homes Private Limited : (Refer 2): Extract of MCA charge register



- ☐ SKIL-Himachal Infrastructure And Tourism Limited : (Refer 3): Extract of MCA charge register

Charges Registered

Company CIN/FCRN/LLPIN
/FLLPIN

U74899DL2005PLC143781

Company / LLP Name

SKIL-HIMACHAL INFRASTRUCTURE AND TOURISM LIMITED

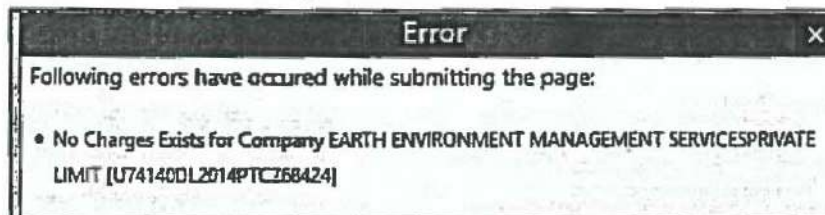
Charges Registered

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B39113162	10354240	IDBI Bank Limited	02/05/2012	-	-	750000000.0	IDBI TOWERWTC COMPLEXCUFFE PARADEMUMBAINMH400005IN

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Annexure 10

- ☐ Earth Environment Management Services Private Limited : (Refer 4): Extract of MCA charge register



- ☐ Gayatri Highways Limited : (Refer 5) : Extract of MCA charge register

Charges Registered								
Company CIN/FCRN/LLPIN /FLLPIN			L45100TG2006PLC052146					
Company / LLP Name			GAYATRI HIGHWAYS LIMITED					
Charges Registered								
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H32069817	100223506	VISTRA ITCL (INDIA) LIMITED	23/10/2018	-	-	79800.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EAST MUMBAI Ma400051 EN

Annexure 10

❑ Bharat Road Network Limited : (Refer 6): Extract of MCA charge register

Charges Registered							Charges Registered						
Company CIN/CIN-LLPIN /LLPIN							SNo. SRY Charge ID Charge Holder						
Company / LLP Name							Date of Creation Date of Modification Date of Satisfaction Amount Address						
Bharat Road Network Limited							FINANCE LIMITED						
Charges Registered							SNo. SRY Charge ID Charge Holder						
SNo. SRY Charge ID Charge Holder							Date of Creation Date of Modification Date of Satisfaction Amount Address						
Date of Creation Date of Modification Date of Satisfaction Amount Address							18 01413514 1817283 INFRASTRUCTURE 0709/2012						
FINANCE LIMITED							FINANCE LIMITED						
19 01413504 1074107 INFRASTRUCTURE 1403/2012							FINANCE LIMITED						
20 07467871 1842100 INFRASTRUCTURE 1309/2012							FINANCE LIMITED						
1							1						
2							2						
3							3						
4							4						
5							5						
6							6						
7							7						
8							8						
9							9						
10							10						
11							11						
12							12						
13							13						
14							14						
15							15						
16							16						
17							17						

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Annexure 10

☐ GHV Hotel (India) Private Limited : (Refer 7 and 9): Extract of MCA charge register

Charges Registered								
Company CIN/FCRN/LLPIN			U55204MH2007PTC176945					
Company / LLP Name			GHV HOTEL (INDIA) PRIVATE LIMITED					
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G94947231	10614179	PNB INVESTMENTS SERVICE LIMITED (SECURITY TRUSTEE) THE KURLA	01/01/2016	10/07/2018	-	7650000000.0	8TH FLOOR GUTARAT BHAVAN, ELLIS BRIDGE AHMEDABAD GJ380006 IN
2	C05768148	10501676	NAGRIK SAHAKARI BANK LTD.	14/03/2014	-	-	800000000.0	Sagar Plazio, Sakinaka Junction Kurla Andheri Road, Sakinaka Mumbai MH400072 IN
3	C12268777	10246589	BANK OF BARODA	09/08/2010	11/06/2014	-	3000000000.0	Motipura Branch, Trimurti Avenue, Sahkari Jin Char Rasta, N.H.8, Himatnagar GJ383001 IN
4	C76725787	10156740	BANK OF BARODA	18/03/2009	17/02/2012	22/01/2016	9000000000.0	MOTIPURA BRANCH, TRIMURTI AVENUE, SAHKARI JIN CHAR RASTA, N.H. SHIMATNAGAR GJ383001 IN

☐ Geowork Infra Projects Private Limited: (Refer 8) Extract of MCA charge register

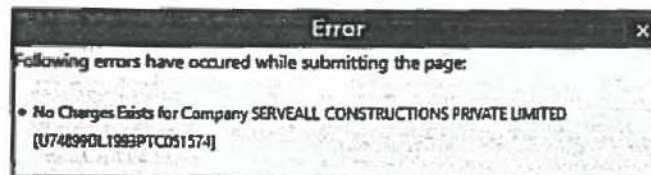
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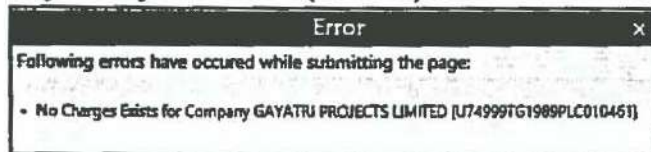
- No Charges Exists for Company GEOWORK INFRA PROJECTS PRIVATE LIMITED (U45202MH2008PTC187237)

Annexure 10

- ☐ Serveall Constructions Company Private Limited: (Refer 10): Extract of MCA charge register



- ☐ Gayatri Projects Limited : (Refer 11): Extract of MCA charge register



- ☐ Beigh Construction Company Private Limited : (Refer 12): Extract of MCA charge register

Charges Registered								
Company CIN/PCN/LLPN			U45200JK2012PTC001604					
Company / LLP Name			BEIGH CONSTRUCTION COMPANY PRIVATE LIMITED					
SN	SN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	83029042	100207625	The Jammu and Kashmir Bank Limited	02/08/2018	-	-	287450000.0	RESIDENCY ROAD BRANCHUAMUJK180001IN
2	83029045	100207619	The Jammu and Kashmir Bank Limited	05/04/2018	-	-	33825000.0	RESIDENCY ROADJAMMUJK180001IN
3	G54324601	100127451	The Jammu and Kashmir Bank Limited	14/08/2017	-	-	50000000.0	BUSINESS UNITRESIDENCY ROADJAMMUJK180001IN
4	G54327864	100127454	The Jammu and Kashmir Bank Limited	26/05/2017	-	-	58234000.0	BUSINESS UNITRESIDENCY ROADJAMMUJK180001IN
5	G46129819	100103434	The Jammu and Kashmir Bank Limited	18/04/2017	-	-	576000000.0	RESIDENCY ROADJAMMUJK180001IN
6	G46131447	100103437	The Jammu and Kashmir Bank Limited	06/12/2016	-	-	25000000.0	RESIDENCY ROADJAMMUJK180001IN
7	G52124864	100071793	SREI EQUIPMENT FINANCE LIMITED	22/09/2016	-	08/08/2017	304000000.0	'VISHWAKARMA', 86C, TOPSIA ROAD, KOLEATAW4700046IN

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Annexure 10

❑ Neelkamal Realtors Tower Private Limited : (Refer 13): Extract of MCA charge register

Charges Registered								
Company CIN/FCRN/LLPIN			U70100MH2003PTC158322					
Company / LLP Name			NEELKAMAL REALTORS TOWER PRIVATE LIMITED					
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H36435923	100214458	IDBI TRUSTEESHIP SERVICES LIMITED	03/11/2018	-	-	1920000000.0	Asian Bldg., Ground Floor, 17, E. Kamani Marg, Ballard Estate, Mumbai MH400001IN
2	G73035560	100145339	DEWAN HOUSING FINANCE CORPORATION LIMITED	28/08/2017	-	-	7000000000.0	WARDEN HOUSE 2ND FLOOR, S.R.P.M. ROAD, FORT, MUMBAI MH400001IN
3	C40219839	10542612	Punjab National Bank	30/12/2014	-	-	140000000.0	PNB House, S.R.P.M. Road, Fort, Mumbai MH400001IN
4	B94676392	10473456	Punjab National Bank	28/12/2013	-	-	305000000.0	PNB House, S.R.P.M. Road, Fort, Mumbai MH400001IN
5	B41755935	10179203	Punjab National Bank	11/09/2009	13/06/2012	-	443200000.0	Maker Tower, E. Ground Floor, Cuffe Parade, Mumbai MH400003IN
6	G76148382	10456172	YES BANK LIMITED	30/08/2013	22/12/2014	06/02/2018	3500000000.0	Indiabulls Finance Centre, Tower 2, 23rd Floor, Scamper Bapat Marg, Elphinstone (West), Mumbai MH400013IN
7	B94676087	10421096	Punjab National Bank	28/03/2013	-	16/01/2014	349300000.0	PNB House, S.R.P.M. Road, Fort, Mumbai MH400001IN
8	B73312027	10166487	Bank of India	14/03/2009	-	30/03/2013	2000000000.0	Andheri Corporate Banking Branch, M.D.I. Building, 1st Floor, 28, S. V. Road, Mumbai MH400034IN
9	A68603315	10029350	IL & FS TRUST COMPANY LIMITED	20/10/2006	18/08/2008	15/04/2009	1300000000.0	IL & FS FINANCIAL CENTRE, PLOT NO C22 G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI MH400051IN

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Annexure 10

□ Prakash Constrowell Limited : (Refer 14): Extract of MCA charge register

Charges Registered								
Company CIN/FCRN/LLPIN			L45200MH1996PLC095941					
Company / LLP Name			PRAKASH CONSTROWELL LIMITED					
Charges Registered								
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	HD1790534	100197559	Andhra Bank	30/07/2018	-	-	115000000.0	Bandra West Mumbai MH400050IN
2	G40950032	10420364	State Bank of India	21/03/2013	28/03/2017	-	900000000.0	SATPUR INDUSTRIAL ESTATE BRANCH SATPUR, TRIMBAK ROAD NASHIK MH422007IN
3	B78282555	10212753	Axis Bank Limited	29/03/2010	02/03/2013	12/06/2013	415000000.0	MAZDA TOWERS, GPO ROAD NASHIK MH422001IN
4	B44352425	10079820	ICICI BANK LTD	29/10/2007	-	13/07/2012	2025000.0	ICICI BANK TOWERS, BANDRA - KURLA COMPLEX MUMBAI MH400051IN
5	A99190662	10170484	BANK OF MAHARASHTRA	16/09/2008	08/08/2009	26/11/2010	181800000.0	IANMANGAL TILAK ROAD NASHIK MH422002IN
6	A69647477	90148090	CENTURION BANK	27/11/2002	-	19/09/2009	600000.0	NASHIK BRANCH; 1 SUJOIT SANKUL SHARANPUR ROAD NASHIK MH422002IN
7	A69179000	90144880	ORIENTAL BANK OF COMMERCE	03/01/2004	-	10/09/2009	52500000.0	SEALIMAR CHOWK CAVES ARCADENASHIK MH422001IN
8	A69178804	90142914	ORIENTAL BANK OF COMMERCE	13/06/2000	-	10/09/2009	5000000.0	NASHIK CITY BRANCH NASHIK MH422001IN
9	A69179315	90149376	ORIENTAL BANK OF COMMERCE	24/06/2002	-	10/09/2009	19000000.0	SEALIMAR CHOWK CAVES ARCADENASHIK MH422001IN
10	A69179166	90147472	ORIENTAL BANK OF COMMERCE	13/06/2000	-	10/09/2009	5000000.0	NASHIK CITY BRANCH NASHIK MH422001IN

Annexure 10

- ☐ Vistar Financiers Private Limited : (Refer 15): Extract of MCA charge register

Charges Registered								
Company CIN/FCRN/LLPIN /FLLPIN			U65910WB1995PTC069811					
Company / LLP Name			VISTAR FINANCIERS PVT LTD					
Charges Registered								
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H33834946	100065232	HDFC BANK LIMITED	17/11/2016	-	17/12/2018	20000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI MH400013 IN

- ☐ Retreat Infrastructure Private Limited : (Refer 16): Extract of MCA charge register

Error
<p>Following errors have occurred while submitting the page:</p> <ul style="list-style-type: none"> No Charges Exists for Company RETREAT INFRASTRUCTURE PRIVATE LIMITED [U45200MH2008PTC187267]

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Annexure 10

□ Babcock Borsig Limited: (Refer Exhibit 17): Extract of MCA charge register

Charges Registered									
Company CIN/PCRN/LLPDC/PLLPIN U67120WB1991PLC0000490									
Company / LLP Name BABCOCK BORSIG LIMITED									
Sl. No.	SRN	Charge Id	Charge Holder Name	Date of Creation	Charge Registered Date of Modification	Date of Termination	Amount	Address	
1	608819087	100137278	TRUSTEESHIP SERVICES LIMITED	27/09/2017	-	-	3000000000	Anjan Bldg., Ground Floor, 17, R. Kannan Marg, Ballard Estate, Mumbai-400001 IN	
2	8027916483	100102098	VISTRA ITCL (INDIA) LIMITED	26/04/2017	08/10/2018	-	3500000000	D. & P. FINANCIAL CENTREPLOT NO C-22 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI-400031 IN	
3	036722711	100101274	VISTRA ITCL (INDIA) LIMITED	06/04/2017	28/04/2017	-	8200000000	D. & P. FINANCIAL CENTREPLOT NO C-22 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI-400031 IN	
4	V10428421	90297494	CANARA BANK	16/03/1996	13/07/2002	-	3000000	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
5	V10427950	90105423	CANARA BANK	16/03/1996	12/12/2003	-	4500000	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
6	V10429113	90106188	CANARA BANK	16/03/1996	12/12/2003	-	4500000	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
7	V10428947	90206040	CANARA BANK	24/04/1991	12/12/2003	-	3000000	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
8	V10419051	90296123	CANARA BANK	24/04/1991	-	-	3000000	BRANCH MADRAS 600004 IN	
9	V10419769	90206642	CANARA BANK	26/02/1991	12/12/2003	-	3000000	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
10	V10419021	90296794	CANARA BANK	08/08/1990	12/12/2003	-	1818000	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
11	V10419692	90296763	CANARA BANK	01/12/1987	-	-	296794	BRANCH ROYAPETTAH HIGH ROAD MADRAS 600004 IN	
12	V10427159	90206272	CANARA BANK	01/12/1987	12/12/2003	-	296794	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
13	V10428656	90205729	CANARA BANK	30/12/1996	12/12/2003	-	412272	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
14	V10420161	90297414	CANARA BANK	01/06/1996	13/04/1993	-	3000000	BRANCH MADRAS 600004 IN	
15	V10428622	90205493	CANARA BANK	01/06/1996	12/12/2003	-	3000000	BRANCH ROYAPETTAH HIGH ROAD CHENNAI 600004 IN	
16	601303611	100057877	D. & P. FINANCIAL SERVICES LIMITED	02/12/2016	-	30/04/2017	1225000000	D. & P. FINANCIAL CENTREPLOT NO C-22 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI-400031 IN	
17	601083111	10316319	D. & P. FINANCIAL SERVICES LIMITED	17/07/2014	09/10/2016	30/04/2017	3215000000	D. & P. FINANCIAL CENTREPLOT NO C-22 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI-400031 IN	

Annexure 11

☐ Inadequate charge created on loans lent to external parties

#	Name of the Borrower	Sanction Amount (INR in crs)	Required Asset Cover as per monitoring report	Actual Asset Cover as per monitoring report	Amount of loan o/s as on 30-Sep-2018 (INR in crs)	% decline in security cover	Date from which the security cover was inadequate	No. of months since charge is inadequate
1	Vandanaa Udhog Limited	100	2.50x	0.56x	88	78%	31-Mar-16	29
2	Onaway Industries Limited	220	1.25x	0.87x	203	30%	31-Mar-16	29
3	Pochampally Handloom Park Private Limited	3	1.00x	0.95x	2	5%	31-Mar-16	29
4	Hema Sri Power Projects Limited	10	1.00x	0.23x	9	77%	31-Mar-16	29
5	Shalivahana (MSW) Green Energy Limited	7	1.00x	0.48x	4	52%	31-Mar-16	29
6	Adhunik Meghalaya Steels Private Limited	30	2.00x	0.10x	22	95%	30-Jun-16	27
7	SKIL Infrastructure Limited	250	1.75x	0.45x	249	74%	31-Dec-16	20
8	Gujarat-Dwarka Portwest Limited	370	1.75x	0.45x	370	74%	31-Dec-16	20
9	Surat Super Yam Park Limited	5	1.00x	0.64x	4	36%	31-Mar-18	5
10	ABG International Private Limited	280	1.25x	0.91x	261	27%	31-Mar-18	5
11	Pallav Trading Private Limited	280	1.25x	0.91x	278	27%	31-Mar-18	5
12	Pralay Infrastructure Private Limited	180	1.25x	0.91x	180	27%	31-Mar-18	5
13	Himachal Sorang Power Private Limited	43	1.00x	0.69x	31	31%	31-Mar-18	5
14	Dev Rishab Real Estate Private Limited	175	1.25x	0.62x	117	51%	31-Mar-18	5
	Total				1,819			

1497

Annexure 11

❑ Inadequate charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Cover	Outstanding in mn	Contractually Secured - Unsecured portion in mn
									Principal
ABG	TML	13310626	Mumbai	Sub Standard	ABG International Private Limited	1.25	0.91	2,685.08	282.57
ABG	TML	13310626	Mumbai	Sub Standard	Onway Industries Limited	1.25	0.87	2,025.08	205.69
SIMEC	TML	13310626	Mumbai	Sub Standard	Pillar Trading Private Limited	1.25	0.91	2,775.08	238.88
SIMEC	TML	13310626	Mumbai	Sub Standard	Pralay Infrastructure Private Limited	1.25	0.91	1,508.08	267.63

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Cover	Outstanding in mn	Contractually Secured - Unsecured portion in mn
									Principal
Era	TML	13310626	Delhi	Sub Standard	Dev Rishab Real Estate Private Limited	1.25	0.62	1,170.00	448.17
Adhunik	TML	13310626	Kolkata	Doubtful	Adhunik Meghalaya Steels Private Limited	2.00	0.10	215.15	192.67
SKIL	TML-I	13214061	Mumbai	Sub Standard	Gujarat-Dwarka Portwest Limited	1.75	0.46	1,200.00	646.62

1498

Annexure 11

❑ (Cont'd) Inadequate charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Cover	Outstanding in mn	Contractually Secured - Unsecured portion in mn
									Principal
SKIL	TAIL-1	13214061	Mumbai	Sub Standard	SKIL Infrastructure Limited	1.75	0.46	2,487.00	1,340.13
SKIL	LOC-INF		Mumbai	Sub Standard	Gujarat-Dwarka Portwest Limited	1.75	0		
		13310638						2,508.00	1,347.13
TAQA	TAIL-1	13214661	Mumbai	Standard	Himachal Sazang Power Private Limited	1.00	0.69	315.57	97.42
Vandana	TAIL-1	13214061	Mumbai	Doubtful	Vandana Udyog Limited	2.50	0.56	880.00	390.00

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Cover	Outstanding in mn	Contractually Secured - Unsecured portion in mn
									Principal
Others	FMD O	13214063	Mumbai	Doubtful	Hema Sri Power Projects Limited	1.00	0.23		
Others	FMD O	13214063	Mumbai	Doubtful	Hema Sri Power Projects Limited	1.00	0.23	59.81	46.12
Others	FITL	13310641	Mumbai	Doubtful	Hema Sri power Projects Limited	1.00	0.23	10.70	1.25
								19,383.8	
									14.95

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Annexure 11

□ (Cont'd) Inadequate charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Cover	Outstanding in mn	Contractually Secured - Unsecured portion in mn
									Principal
Others	PMD O	13214063	Mumbai	Doubtful	Podhumpally Handloom Park Private Limited	1.00	0.95	22.97	1.04
Others	FITL	13310641	Mumbai	Doubtful	Podhumpally Handloom Park Private Limited	1.00	0.95	114.75	0.23
Others	PMD O	13214063	Mumbai	Doubtful	Shaktivahini(MSW) Green Energy Limited	1.00	0.43	34.13	17.98

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Cover	Outstanding in mn	Contractually Secured - Unsecured portion in mn
									Principal
Others	FITL	13310641	Mumbai	Doubtful	Shaktivahini(MSW) Green Energy Limited	1.00	0.43	6,393.0	3.30
Others	PMD O	13214063	Mumbai	Doubtful	Surat Super Yarn Park Limited	1.00	0.64	41.51	14.85

Annexure 12

☐ Loans where IFIN has not created charge on the security of the Borrower

#	Name of the Borrower	Amount of loan outstanding as on 30 September 2018 (INR in crs)	Date on which loan was sanctioned	No. of months since charge not created
1	IL&FS Engineering & Construction Company Limited	48	17-Mar-17	15
2	Moradabad Bareilly Expressway Limited	78	19-Oct-16	21
3	Tierra Enviro Limited	174	19-Jun-18	3
	Grand Total	300		

☐ No charge created on loans lent to internal parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Outstanding	Contractually Secured - Security creation under process
							Principal
IL&FS	TML	13310626	Mumbai	Sub Standard	IL&FS Engineering & Construction Company Limited	480.00	480.00
IL&FS	TML-I	13214061	Mumbai	Sub Standard	Moradabad Bareilly Expressway Limited	775.0000	775.00
IL&FS	TML	13310626	Mumbai	Sub Standard	Tierra Enviro Limited	1,743.00	1,743.00

Annexure 12

□ IL&FS Engineering & Construction Company Limited : (Refer 1): Extract of MCA charge register

[illegible]

Annexure 12

❑ Moradabad Bareilly Expressway Limited : (Refer 2): Extract of MCA charge register

Charges Registered								
Company CIN/FCRN/LLPIN/FLLPIN U45208MH2010PLC198737								
Company / LLP Name MORADABAD BAREILLY EXPRESSWAY LIMITED								
Charges Registered								
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G42063743	100102266	VISTRA ITCL (INDIA) LIMITED	29/03/2017	-	-	3550000000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI MH400051IN
2	G72718422	100092749	VISTRA ITCL (INDIA) LIMITED	29/03/2017	06/12/2017	-	13579300000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI MH400051IN
3	C54203906	10569302	IL & FS FINANCIAL SERVICES LIMITED	22/04/2015	22/05/2015	-	18000000000.0	IL & FS FINANCIAL CENTRE PLOT NO C-22 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI MH400051IN
4	G43453000	10209243	IL & FS TRUST COMPANY LIMITED	25/03/2010	12/08/2010	26/04/2017	13186500000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRA KURLA COMPLEX BANDRA EAST MUMBAI MH400051IN

☐ **Tierra Enviro Limited : (Refer 3): Extract of MCA charge register**

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Annexure 13

☐ Inadequate charge created on loans lent to internal parties

#	Name of the Borrower	Sanction Amount (INR in crs)	Required Asset Cover as per monitoring report	Actual Asset Cover as per monitoring report	Amount of loan o/s as on 30-Sep-2018 (INR in crs)	% decline in security cover	Date from which the security cover was inadequate	No. of months since charge is inadequate
1	IL&FS Engineering & Construction Company Limited	245	1.00x	0.87x	81	13%	30-Sep-14	48
2	Avash Logistic Park Private Limited	156	1.00x	0.38x	23	62%	31-Mar-18	6
3	RDF Power Project Limited	12	1.00x	0.94x	8	6%	30-Jun-18	3
	Total				112			

☐ Inadequate charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facility	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Cover	Outstanding	
									Contractually Secured - Unsecured portion
									Principal
IL&FS	TML	13310626	Mumbai	Sub Standard	IL&FS Engineering & Construction Company Limited	1.00	0.87	804.03	
INCL	TML	13214091	Mumbai	Sub Standard	Avash Logistic Park Private Limited	1.00	0.38	232.90	
IL&FS	P&ID O	13214063	Mumbai	Doubtful	RDF Power Project Limited	1.00	0.94	26.40	1.64
IL&FS	P&ID O	13214063	Mumbai	Doubtful	RDF Power Project Limited	1.00	0.94		3.25
IL&FS	FTTL	13310641	Mumbai	Doubtful	RDF Power Project Limited	1.00	0.94	52.23 22963	0.14

Annexure 14

□ 30 June 2013: Extract of All India Credit Examination Report as on 30 June 2013

The breakup of the unsecured loans of ` 13,965million is as follows :

			(` million)
Particulars	IL&FS Initiatives	Other Facilities	Total
Contractually unsecured	3,608	-	3,608
Secured loans for which security creation is pending	5,435	3,772 ⁽¹⁾	9,207 ⁽²⁾
Unsecured portion of secured loans	-	1,150	1,150
Total	9,043	4,922	13,965

(1) Includes subordinated loans under Structured Mezzanine Credit Facility of ` 656 million

(2) Security for ` 5,085 million since created

Annexure 14

□ 30 September 2013: Extract of All India Credit Examination Report as on 30 September 2013

Breakup of unsecured loans is as follows:

Particulars	IL&FS Initiatives	Others	(million)	
			Sep 30, 2013 Total	Jun 30, 2013 Total
Unsecured :				
Contractually unsecured	2,940	-	2,940	3,608
Secured :				
Loans for which security creation is pending	1,650	2,956 ⁽¹⁾	4,606	9,207
Unsecured portion of secured loans	-	1,486	1,486	1,150
Total :	4,590	4,442	9,032	13,965

(1) Includes subordinated loans under Structured Mezzanine Credit Facility of ` 573 million

607

Annexure 14

□ 31 December 2013 : Extract of All India Credit Examination Report as on 31 December 2013

Breakup of unsecured loans is as follows:

(*million*)

Particulars	IL&FS Initiatives	Others	Dec 31, 2013	Sep 30, 2013
			Total	Total
Unsecured facilities :				
Contractual	4,436	-	4,436	5,174
Secured facilities :				
Security creation is pending	3,845	8,818 ⁽¹⁾	12,663 ⁽²⁾	4,606
Unsecured portion	-	1,104	1,104	1,486
Total	8,281	9,923	18,203	11,266

(1) Includes subordinated loans under Structured Mezzanine Credit Facility of ` 656 million

(2) Documentation since completed for ` 7,407 million

Annexure 14

□ 31 March 2014 : Extract of All India Credit Examination Report as on 31 March 2014

Breakup of unsecured loans is as follows:

(` million)

Particulars	IL&FS Initiatives	Others	Mar 31, 2014	Dec 31, 2013
			Total	Total
Unsecured facilities	4,300	1,192	5,491	4,436
Secured facilities :				
Security creation is pending	3,057	6,015 ⁽¹⁾	9,072 ⁽²⁾	12,663
Unsecured portion	357	3,640	3,998	1,104
Total	7,714	10,847	18,561	18,203

(1) Includes subordinated loans under Structured Mezzanine Credit Facility of ` 591 million

(2) Documentation since completed for ` 1,612 million

Annexure 14

□ 30 June 2014: Extract of All India Credit Examination Report as on 30 June 2014

Breakup of unsecured loans is as follows:

(` million)

Particulars	IL&FS Initiatives	Others	Jun 30, 2014	Mar 31, 2014
			Total	Total
Unsecured facilities	6,162	1,192	7,354	5,491
Secured facilities :				
Security creation is pending	2,131	3,661 ⁽¹⁾	5,792 ⁽²⁾	9,072
Unsecured portion	1,691	3,897	5,588	3,998
Total	9,984	8,749	18,734	18,561

(1) Includes subordinated loans under Structured Mezzanine Credit Facility of ` 414 million

(2) Documentation since completed for ` ***** million

Annexure 14

□ 30 September 2014: Extract of All India Credit Examination Report as on 30 September 2014

Breakup of unsecured loans is as follows:

(million)

Particulars	September 30, 2014			June 30, 2014
	IL&FS Initiatives	Others	Total	Total
Unsecured facilities	7,701	1,193	8,894	7,354
Secured facilities :				
Security creation is pending	1,050	4,059 ⁽¹⁾	5,109 ⁽²⁾	5,792
Unsecured portion	1,986	4,381	6,367	5,588
Total	10,737	9,633	20,370	18,734

(1) Includes subordinated loans under Structured Mezzanine Credit Facility of ₹ 416 million

(2) Documentation since completed for ₹ 150 million

Annexure 14

□ 30 December 2014: Extract of All India Credit Examination Report as on 30 December 2014

Breakup of unsecured loans is as follows:

(million)

Particulars	December 31, 2014			September 30, 2014
	IL&FS Initiatives	Others	Total	Total
Unsecured facilities	8,878	1,612	10,490	8,894
Secured facilities :				
Security creation pending	2,210	4,434 ⁽¹⁾	6,644 ⁽²⁾	5,109
Unsecured portion	1,505	4,278	5,783	6,367
Total	12,593	10,324	22,917	20,370

(1) Includes subordinated loans under Structured Mezzanine Credit Facility of ` 300 million

(2) Documentation since completed for ` 3,230 million

512

Annexure 14

□ 31 March 2015: Extract of All India Credit Examination Report as on 31 March 2015

Note: Breakup of loans sanctioned as secured but standing unsecured was as follows:

(` million)

Particulars	March 31, 2015			December 31, 2014
	IL&FS Initiatives	Others	Total	Total
Secured facilities :				
Security creation pending	6,545	4,288 ⁽¹⁾	10,833 ⁽²⁾	6,659
Unsecured portion	1,033	6,289	7,322	6,150
Total	7,578	10,577	18,155	12,809

(1) Includes subordinated loans under Structured Mezzanine Credit Facility ` 300 million

(2) Documentation since completed for ` 400 million

6/3

Annexure 14

□ 30 June 2015: Extract of All India Credit Examination Report as on 30 June 2015

Note: Breakup of loans sanctioned as secured but standing unsecured was as follows :

(' million)

Particulars	June 30, 2015			March 31, 2015
	IL&FS Initiatives	Others	Total	Total
Secured facilities :				
Security creation pending	7,035	6,282 ⁽¹⁾	13,317 ⁽²⁾	10,833
Unsecured portion	1,851	4,439	6290	7,322
Total	8,886	10,721	19,607	18,155

Annexure 14

□ 30 September 2015: Extract of All India Credit Examination Report as on 30 September 2015

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows :

(` million)

Particulars	September 30, 2015			June 30, 2015
	IL&FS Initiatives	Others	Total	Total
Security creation pending	3,987	10,514	14,501 ⁽¹⁾	13,317
Unsecured portion	938	3,398	4,336	6,290
Total	4,925	13,912	18,837	19,607

Annexure 14

□ 31 December 2015: Extract of All India Credit Examination Report as on 31 December 2015

Breakup of loans sanctioned as secured but standing unsecured was as follows:

(₹ million)

Particulars	December 31, 2015			September 30, 2015
	IL&FS Initiatives	Others	Total	Total
Security creation pending	23,567	7,012	30,579	14,501
Unsecured portion	758	2,845	3,603	4,336
Total	24,325	9,857	34,182	18,337



Annexure 14

□ 31 March 2016: Extract of All India Credit Examination Report as on 31 March 2016

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

(million)

Particulars	March 31, 2016			December 31, 2015
	IL&FS Initiatives	Others	Total	Total
Security creation pending	5,568	9,042	14,610	30,579
Unsecured portion	758	2,238	2,996	3,603
Total	6,326	11,280	17,606	34,182

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Annexure 14

□ 30 June 2016: Extract of All India Credit Examination Report as on 30 June 2016

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

(million)

Particulars	June 30, 2016			March 31, 2016
	IL&FS Initiatives	Others	Total	Total
Security creation pending (Note)	7,895	6,812	14,707(*)	14,610
Unsecured portion	215	2,757	2,972	2,521
Total	8,110	9,570	17,679	17,131

518

Annexure 14

□ 30 September 2016: Extract of All India Credit Examination Report as on 30 September 2016

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	(million)			June 30, 2016 Total
	September 30, 2016 IL&FS Initiatives	Others	Total	
Security creation pending (Note) (*)	1,745	8,353	10,098	14,707
Unsecured portion	215	3,419	3,634	2,972
Total	1,960	11,772	13,732	17,679

Annexure 14

□ 31 December 2016: Extract of All India Credit Examination Report as on 31 December 2016

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

(million)

Particulars	December 31, 2016			September 30, 2016
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	7,565	8,951	16,516	10,098
Unsecured portion of secured loans	215	5,406	5,621	3,634
Contractually unsecured	23,312	6	23,318	21,286
Total	31,092	14,363	45,455	35,018

520

Annexure 14

□ 31 March 2017: Extract of All India Credit Examination Report as on 31 March 2017

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

(million)

Particulars	March 31, 2017			December 31, 2016
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	9,518	12,958	22,476	16,516
Unsecured portion of secured loans	829	1,424	2,254	5,621
Contractually unsecured	13,443	83	13,526	23,318
Total	23,790	14,465	38,256	45,455

62

Annexure 14

□ 30 June 2017: Extract of All India Credit Examination Report as on 30 June 2017

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

(million)

Particulars	June 30, 2017			March 31, 2017
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	8,407	25,171	33,578	22,476
Unsecured portion of secured loans	248	1,093	1,341	2,254
Contractually unsecured	13,002	83	13,085	13,526
Total	21,659	26,347	48,004	38,256

622

Annexure 14

□ 30 September 2017: Extract of All India Credit Examination Report as on 30 September 2017

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	September 30, 2017			(million)
	IL&FS Initiatives	Others	Total	June 30, 2017 Total
Security creation pending (*)	30,470	22,117	52,587	33,578
Unsecured portion of secured loans	57	2,074	2,131	1,341
Total	30,527	24,191	54,718	34,919

513

Annexure 14

□ 31 December 2017: Extract of All India Credit Examination Report as on 31 December 2017

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

(million)

Particulars	December 31, 2017			September 30, 2017
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	26,227	25,012	51,239	52,587
Unsecured portion of secured loans	87	2,518	2,605	2,131
Total	26,314	27,530	53,844	54,718

Annexure 14

□ 31 March 2018: Extract of All India Credit Examination Report as on 31 March 2018

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

(` million)

Particulars	March 31, 2018			December 31, 2017
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	2,889	20,250	23,139	51,239
Unsecured portion of secured loans	110	4,633	4,633	2,605
Total	2,999	24,882	27,882	53,844

625

Annexure 15
Potential instances of overgreening of loans (FY 2013-14)

Sr. No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment amount (in INR)	Date	Bank Name	Bank Account
1	Varun	Varun Resources Limited	44,50,00,000	26-Jun-13	HDFC Bank Limited	600340028392	Khatu International Limited	6,83,03,750	26-Jun-13	Central Bank of India	1728102829
							Khatu International Limited	8,50,00,000	26-Jun-13	Central Bank of India	1728102828
	Varun	Varun Resources Limited	43,50,00,000	26-Mar-14	HDFC Bank Limited	600340028392	Khatu International Limited	6,83,03,750	26-Mar-14	HDFC Bank Limited	600340028392
							Khatu International Limited	8,50,00,000	26-Mar-14	HDFC Bank Limited	600340028392
							Tatun Shipping and Industries Limited	2,58,72,553	29-Mar-14	HDFC Bank Limited	600340028392
							Varun Shipping Company Limited	4,13,28,463	29-Mar-14	HDFC Bank Limited	600340028392
			88,00,00,000					34,99,08,548			
2	SAIL	E Complex Private Limited	24,00,00,000	25-Jul-13	HDFC Bank Limited	600340028392	Piparav Defence And Offshore Engineering Company Limited (Formerly Piparav Shipyard Limited)	13,12,00,000	27-Jul-13	Aust Bank Limited	28010200014100
							Piparav Defence And Offshore Engineering Company Limited (Formerly Piparav Shipyard Limited)	8,50,00,000	27-Jul-13	Aust Bank Limited	28010200014100
							E Complex Private Limited	7,59,452	25-Jul-13	Book entry	Book entry
							Piparav Defence And Offshore Engineering Company Limited (Formerly Piparav Shipyard Limited)	1,43,55,553	27-Jul-13	Aust Bank Limited	28010200014100
	SAIL	E Complex Private Limited	4,00,00,000	30-Sep-13	Aust Bank Limited	28010200014100	Piparav Defence And Offshore Engineering Company Limited (Formerly Piparav Shipyard Limited)	2,82,34,384	27-Sep-13	Aust Bank Limited	28010200014100
							Grevkh Investments & Finance Private Limited	74,46,450	30-Sep-13	Aust Bank Limited	28010200014100
							SAIL Infrastructure Limited	56,57,513	30-Sep-13	Aust Bank Limited	28010200014100
	SAIL	E Complex Private Limited	4,70,00,000	29-Oct-13	HDFC Bank Limited	600340028392	Grevkh Investments & Finance Private Limited	27,44,964	03-Oct-13	Central Bank of India	1728102829
							SAIL Infrastructure Limited	3,30,82,182	29-Oct-13	Aust Bank Limited	28010200014100
	SAIL	E Complex Private Limited	5,25,00,000	02-Dec-13	HDFC Bank Limited	600340028392	Grevkh Investments & Finance Private Limited	1,91,40,000	29-Oct-13	Aust Bank Limited	28010200014100
							SAIL Infrastructure Limited	3,41,84,932	29-Nov-13	Aust Bank Limited	28010200014100
	SAIL	E Complex Private Limited	2,80,00,000	02-Jan-14	HDFC Bank Limited	600340028392	Grevkh Investments & Finance Private Limited	2,24,00,573	29-Nov-13	Aust Bank Limited	28010200014100
							Piparav Defence And Offshore Engineering Co Limited	2,23,00,000	31-Dec-13	Aust Bank Limited	28010200014100
			40,73,00,000				Piparav Defence And Offshore Engineering Co Limited	60,61,223	31-Dec-13	Aust Bank Limited	28010200014100
								41,07,78,392			
3	Satellite	Satellite Infrastructures Private Limited	37,00,00,000	14-Oct-13	HDFC Bank Limited	600340028392	Satellite Developers Limited	18,75,00,000	30-Sep-13	Central Bank of India	1728102829
							Satellite Developers Limited	18,75,00,000	30-Sep-13	Central Bank of India	1728102829
			37,00,00,000					37,50,00,000			
4	ABG	ABG International Private Limited	1,05,00,00,000	31-Dec-13	Aust Bank Limited	28010200014100	ABG Cement Holdings Private Limited	21,57,30,400	01-Jan-14	HDFC Bank Limited	600340028392
							ABG International Private Limited	73,44,87,500	31-Dec-13	HDFC Bank Limited	600340028392
							Ph Shipping	8,00,00,000	01-Jan-14	HDFC Bank Limited	600340028392
			1,05,00,00,000					1,84,02,17,900			
5	Remigio	Transland Infrastructure Developers Private Limited	95,20,00,000	02-Dec-13	Federal Bank Limited	13855500050010	Core Education & Technologies Limited	95,18,91,750	28-Nov-13	Aust Bank Limited	28010200014100
	Remigio	Transland Infrastructure Developers Private Limited	75,00,00,000	31-Dec-13	Federal Bank Limited	13855500050010	Arspace Infrastructure Private Limited	35,41,78,648	31-Dec-13	Aust Bank Limited	28010200014100
							Arspace Infrastructure Private Limited	21,39,83,539	31-Dec-13	Aust Bank Limited	28010200014100
							Arspace Infrastructure Private Limited	18,34,03,135	31-Dec-13	Aust Bank Limited	28010200014100
							Arspace Infrastructure Private Limited	71,56,927	28-Feb-14	Federal Bank Limited	13855500050010
	Remigio	Transland Infrastructure Developers Private Limited	7,50,00,000	28-Feb-14	HDFC Bank Limited	600340028392	Arspace Infrastructure Private Limited	28,00,00,000	29-Mar-14	Federal Bank Limited	13855500050010
							Arspace Infrastructure Private Limited	17,00,00,000	29-Mar-14	Federal Bank Limited	13855500050010
	Remigio	Transland Infrastructure Developers Private Limited	50,00,00,000	29-Mar-14	HDFC Bank Limited	600340028392	Arspace Infrastructure Private Limited	4,71,93,743	31-Mar-14	Federal Bank Limited	13855500050010
							Transland Infrastructure Developers Private Limited				

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Annexure 15
Potential instances of overgreening of loans (FY 2013-14)

Sl. No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment amount (in INR)	Date	Bank Name	Bank Account	
			2,27,79,66,000					2,29,78,12,742				
6	Emerson	Wind World (India) Limited (Form Emerson (India) Limited)	20,00,00,000	21-Mar-14	HDFC Bank Limited	600340028392	Wind World (India) Limited (Form Emerson (India) Limited)	15,98,00,240	29-Mar-14	Axis Bank Limited	28010200014100	
		Wind World (India) Limited	32,00,00,000	21-Mar-14	HDFC Bank Limited	600340028392	Wind World (India) Limited (Form Emerson (India) Limited)	28,47,99,645	29-Mar-14	Axis Bank Limited	28010200014100	
		Chakraborty Private Limited	40,00,00,000	25-Mar-14	HDFC Bank Limited	600340028392	Wind World (India) Limited (Form Emerson (India) Limited)	8,55,00,315	29-Mar-14	Axis Bank Limited	28010200014100	
		Wind World Wind Farms (Pvt) Private Limited				Wind World (India) Limited (Form Emerson (India) Limited)	21,32,00,315	29-Mar-14	Axis Bank Limited	28010200014100		
			1,63,00,00,000				79,41,09,555					
7	Essar	Futura Travels Limited	32,00,00,000	29-Mar-14	Central Bank of India	1728102828	Essar Infrastructure Services Limited	25,00,00,000	29-Mar-14	HDFC Bank Limited	600340028392	
						Essar Shipping Ports & Logistics Limited	3,75,00,000	29-Mar-14	HDFC Bank Limited	600340028392		
						Essar Shipping Ports & Logistics Limited	1,65,00,000	29-Mar-14	HDFC Bank Limited	600340028392		
						Essar Shipping Ports & Logistics Limited	2,10,00,000	29-Mar-14	Central Bank of India	1728102828		
			32,00,00,000				32,50,00,000					
8	SREI SREI	Rajh Towers Private Limited	90,00,00,000	01-Jan-14	HDFC Bank Limited	600340028392	Enron Energy Corporation India Private Limited	60,00,00,000	31-Dec-13	Axis Bank Limited	28010200014100	
		Optimum Infotech Private Limited	2,00,00,00,000	31-Dec-13	HDFC Bank Limited	600340028392	Confident Solar Private Limited	2,25,00,00,000	31-Dec-13	Axis Bank Limited	28010200014100	
			2,99,00,00,000					2,91,00,00,000				
								9,04,94,240	29-Mar-14	Book entry	Book entry	
9	Sarang Sola	Kaleidoscope Developers Private Limited	55,00,00,000	29-Mar-14	Axis Bank Limited	28010200014100	Kaleidoscope Developers Private Limited	9,04,94,240	29-Mar-14	Book entry	Book entry	
								9,04,94,240				
10	Siva Siva	Auro Limited	40,00,00,000	28-Jun-13	Central Bank of India	1728102828	Siva Industries & Holdings Limited	4,81,73,484	29-Jun-13	HDFC Bank Limited	600340028392	
		Siva India Commercial Traders Private Limited	52,20,00,000	29-Mar-14	HDFC Bank Limited	600340028392	Siva Ventures Limited	12,29,28,324	29-Mar-14	HDFC Bank Limited	600340028392	
						Siva Industries & Holdings Limited	8,94,32,791	29-Mar-14	HDFC Bank Limited	600340028392		
						Siva Industries & Holdings Limited	72,64,115	29-Mar-14	HDFC Bank Limited	600340028392		
11	Kamraj	Kamraj Patners Private Limited	30,00,00,000	30-Nov-13	Axis Bank Limited	28010200014100	Aad Communications Private Limited	20,37,39,950	29-Nov-13	Central Bank of India	1728102828	
						Siva Seta of Private Limited	9,63,29,892	29-Nov-13	Central Bank of India	1728102828		
							36,00,69,822					

Annexure 15
Potential instances of overpricing of loans (FY 2013-14)

Sr. No.	Group	Party Name	Disbursement Amount (in INR) ent Date	Disbursement ent Date	Bank Name	Bank Account	Party Name	Repayment Amount (in INR)	Date	Bank Name	Bank Account
12	OVC	OVC Realty Company Private Limited	2,50,00,000	18-Feb-14	HDFC Bank Limited	600340028392	OVC Realty Company Private Limited	15,00,00,000	18-Feb-14	Central Bank of India	1728102828
			2,50,00,000					15,00,00,000			
13	ICL	Prince Holdings (Madras) Private Limited	20,00,00,000	25-Mar-14	HDFC Bank Limited	600340028392	Anna Investments Private Limited	18,48,74,435	29-Mar-14	HDFC Bank Limited	600340028392
			20,00,00,000				Prince Holdings (Madras) Private Limited	3,35,70,607	29-Mar-14	HDFC Bank Limited	600340028392
			20,00,00,000					18,81,40,503			
14	VISA	Visa Bio Limited	3,00,00,000	07-Mar-14	HDFC Bank Limited	600340028392	Visa Infrastructure Limited	3,00,00,000	10-Mar-14	Central Bank of India	1728102828
			3,00,00,000					3,00,00,000			
15	ERA	Adel Landmarks Project Limited	1,20,00,00,000	27-Nov-13	Aus Bank Limited	28010200014100	Era Infra Engineering Limited	1,20,00,00,000	27-Nov-13	HDFC Bank Limited	600340028392
		Adel Landmarks Project Limited	48,20,00,000	31-Dec-13	Canara Bank	113281003113	14-Point Investment & Finance Private Limited	45,14,71,869	31-Dec-13	HDFC Bank Limited	600340028392
			1,75,20,00,000					1,75,15,71,869			
16	AZZ	Mesinc Consultants Private Limited	9,17,00,000	31-Dec-13	Central Bank of India	1728102828	AZZ Infrastructure Limited	4,04,19,178	30-Dec-13	Union Bank of India	495805010033036
		Mesinc Consultants Private Limited	13,67,00,000	29-Feb-14	Punjab & Sind Bank	7171600010548	Dendhar Trading And Consultants Private Limited	1,12,60,822	31-Dec-13	Union Bank of India	495805010033036
		Mesinc Consultants Private Limited	2,00,00,000	25-Mar-14	Jammu & Kashmir Bank	55020100003758	Dendhar Trading And Consultants Private Limited	13,67,00,000	28-Feb-14	Union Bank of India	495805010033036
		Mesinc Consultants Private Limited	2,18,70,000	29-Mar-14	Jammu & Kashmir Bank	55020100003758	AZZ Infrastructure Limited	2,00,00,000	25-Mar-14	Union Bank of India	495805010033036
		Mesinc Consultants Private Limited	4,00,00,000	01-Oct-13	Central Bank of India	1728102828	AZZ Infrastructure Limited	2,19,70,000	29-Mar-14	Union Bank of India	495805010033036
		Mesinc Consultants Private Limited	50,00,000	27-Nov-13	Jammu & Kashmir Bank	55020100003758	Dendhar Trading And Consultants Private Limited	4,00,00,000	30-Sep-13	Union Bank of India	495805010033036
			27,53,70,000					80,00,000	29-Mar-14	Union Bank of India	495805010033036
17	Shwera	Shwera Energy Limited	1,00,00,00,000	29-Mar-14	Aus Bank Limited	28010200014100	Shwera Energy Limited	1,00,00,00,000	29-Mar-14	HDFC Bank Limited	600340028392
			1,00,00,00,000					1,00,00,00,000			
18	Parvathi	Paravathi And Associates Private Limited	1,05,30,00,000	29-Mar-14	Jammu & Kashmir Bank	55020100003758	Paravathi Developers Limited	1,03,78,20,259	29-Mar-14	Central Bank of India	1728102828
		Paravathi Developers Limited	1,52,00,00,000	31-Mar-14	Jammu & Kashmir Bank	55020100003758	Paravathi Developers Limited	34,00,63,022	31-Mar-14	Central Bank of India	74011000410
		Paravathi Developers Limited	30,00,00,000	31-Dec-13	Aus Bank Limited	28010200014100	Paravathi And Associates Private Limited	1,05,50,00,000	31-Mar-14		
			2,87,50,00,000				Arco Buildwell Private Limited	11,95,00,082	08-Apr-14		
							Paravathi Developers Limited	30,00,00,000	31-Dec-13	HDFC Bank Limited	600340028392
19	Collage	MYT Entritech Private Limited	35,00,00,000	31-Dec-13	Central Bank of India	1728102828	Collage Group Infrastructure Private Limited	2,85,24,00,383	01-Jan-14	Union Bank of India	495805010033036
			35,00,00,000					35,00,00,000			
20	DB	DB Realty Limited	21,30,00,000	29-Mar-14	Aus Bank Limited	28010200014100	DB Hotels (India) Private Limited	92,64,638	31-Mar-14		
							DB Hotels (India) Private Limited	5,00,94,112	31-Mar-14		
							DB Hotels (India) Private Limited	8,16,39,612	31-Mar-14		
							DB Hotels (India) Private Limited	75,00,000	31-Mar-14		
			21,50,00,000					14,32,94,380			
21	Ohrit	Solia Seabase Private Limited	1,40,00,00,000	31-Dec-13	Central Bank of India	1728102828	Bharati Waterfront Private Limited	1,43,00,00,000	31-Dec-13	Aus Bank Limited	28010200014100

Annexure 15
Potentially Instances of oversteering of loans (FY 2012-14)

Sr. No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Disbursement Bank Name	Bank Account	Party Name	Repayment amount (in INR)	Repayment Date	Bank Name	Bank Account
Total	74		1,49,00,00,000					1,43,00,00,000			
			12,10,14,70,000					17,20,82,86,543			



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S.No.	Group	Party Name	Disbursement Disbursement Amount (INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment amount (INR)	Date	Bank Name	Bank Account
1	Save	Shri India Commercial Traders Private Limited	63,00,00,000	02-Jan-15	Aura Bank Limited	29010200014100	Aura Limited	79,53,48,243	02-Jan-15	-	600340023392
Save	Shri India Commercial Traders Private Limited	14,00,00,000	28-Mar-15	Central Bank of India	1728102020	Shri Ventures Limited	5,31,24,858	20-Mar-15	HDFC Bank Limited	600340023392	
						Shri Ventures Limited	3,82,19,179	20-Mar-15	HDFC Bank Limited	600340023392	
						Shri Ventures Limited	4,86,54,619	20-Mar-15	HDFC Bank Limited	600340023392	
			97,09,09,000					88,53,44,899			
2	Flamingo	Flamingo	63,00,00,000	02-Jan-15	HDFC Bank Limited	600340023392	Barnaco Energy Systems Limited	54,13,88,628	31-Dec-14	Aura Bank Limited	29010200014100
						Transland Infrastructure Developers Private Limited	21,93,96,564	31-Dec-14	Aura Bank Limited	29010200014100	
Flamingo	Transland Infrastructure Developers Private Limited	9,50,00,000	30-Jan-14	HDFC Bank Limited	600340023392	Barnaco Energy Systems Limited	1,33,41,200	30-Jan-14	Aura Bank Limited	29010200014100	
						Transland Infrastructure Developers Private Limited	3,87,38,505	02-Jan-14	Central Bank of India	1728102020	
			94,50,00,000					88,18,81,258			
3	Advantage Rahelja	Advantage Rahelja	55,00,00,000	30-Mar-15	Aura Bank Limited	29010200014100	Advantage Rahelja Hotels Private Limited	28,00,00,000	30-Mar-15	HDFC Bank Limited	600340023392
						Advantage Rahelja Hotels Private Limited	3,00,00,000	30-Mar-15	HDFC Bank Limited	600340023392	
						Advantage Rahelja Hotels Private Limited	6,00,00,000	30-Mar-15	HDFC Bank Limited	600340023392	
						Advantage Rahelja Hotels Private Limited	4,00,00,000	30-Mar-15	HDFC Bank Limited	600340023392	
						Advantage Rahelja Hotels Private Limited	10,00,00,000	30-Mar-15	HDFC Bank Limited	600340023392	
						Advantage Rahelja Hotels Private Limited	6,00,00,000	30-Mar-15	HDFC Bank Limited	600340023392	
			85,00,00,000					55,00,00,000			
4	Esar	Esar Logistics Limited	12,00,00,000	31-Mar-15	HDFC Bank Limited	600340023392	Esar Shipping Ports & Logistics Limited	12,04,47,341	31-Mar-15	-	
						Futura Travels Limited	1,38,43,549	31-Mar-15	-		
			12,00,00,000					13,41,18,839			
5	HDL	Hdl Infra Projects Private Limited	11,35,00,000	27-Mar-15	HDFC Bank Limited	600340023392	Gurushah Construction Private Limited	8,85,11,037	27-Mar-15	Aura Bank Limited	29010200014100
HDL	Hdl Infra Projects Private Limited	80,25,00,000	10-Nov-14	HDFC Bank Limited	600340023392	Gurushah Construction Private Limited	63,74,73,047	10-Nov-14	Aura Bank Limited	29010200014100	
HDL	Hdl Infra Projects Private Limited	8,40,00,000	31-Mar-15	Aura Bank Limited	29010200014100	Hdl Infra Projects Private Limited	2,28,85,753	10-Nov-14	Book entry	Book entry	
						Hdl Infra Projects Private Limited	3,85,80,156	27-Mar-15	Book entry	Book entry	
			1,08,00,00,000					78,94,29,993			
6	Kohinoor	Kohinoor Technologies Private Limited	60,00,00,000	25-Mar-15	HDFC Bank Limited	600340023392	Kohinoor C&I Infrastructure Co Private Limited	16,39,84,313	25-Mar-15	Aura Bank Limited	29010200014100
								17,00,00,000	25-Mar-15	Aura Bank Limited	29010200014100
								28,05,75,759	25-Mar-15	Aura Bank Limited	29010200014100
			68,00,00,000					99,45,48,073			
7	SKUL	Gujarat-Owaska Portwest Limited	2,75,00,000	31-Mar-15	HDFC Bank Limited	600340023392	Pipeper Shyred Limited	3,57,24,463	31-Mar-15	Central Bank of India	1728102020
SKUL	Gujarat-Owaska Portwest Limited	80,00,00,000	02-Jan-15	HDFC Bank Limited	600340023392	Shil Infrastructure Limited	17,35,38,726	02-Jan-15	Aura Bank Limited	29010200014100	
						Gujarat-Owaska Portwest Limited	11,40,27,864	02-Jan-15	Aura Bank Limited	29010200014100	
						Gujarat-Owaska Portwest Limited	7,58,71,233	02-Jan-15	Book entry	Book entry	
						E Comptel Private Limited	40,75,08,000	31-Dec-14	-	-	
						E Comptel Private Limited	2,82,28,358	31-Dec-14	-	-	
						Gujarat-Owaska Portwest Limited	1,80,50,605	20-Mar-15	Book entry	Book entry	
SKUL	Gujarat-Owaska Portwest Limited	24,70,00,000	20-Mar-15	Central Bank of India	1728102020	Shil Infrastructure Limited	8,57,49,041	20-Mar-15	HDFC Bank Limited	600340023392	
						Gujarat-Owaska Portwest Limited	5,23,18,867	20-Mar-15	HDFC Bank Limited	600340023392	
			1,17,48,00,000					94,30,18,185			
8	Champion Agro	Champion Agro Steels Private Limited	40,00,00,000	27-Mar-14	HDFC Bank Limited	600340023392	Champion Agro Finance Limited	48,00,00,000	27-Mar-14	Aura Bank Limited	29010200014100

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Annexure 11
Potential instances of overpricing of loans (FY 2014-15)

Sr. No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment amount (in INR)	Date	Bank Name	Bank Account
8	Bay Capital	Indus Equipcap Consultancy Private Limited	29,00,00,000	27-Mar-15	Book entry	Book entry	Champion Agro World Private Limited	5,74,25,000	27-Mar-15	Book entry	Book entry
			69,00,00,000					46,74,13,000			
9	O B	DB Realty Limited	10,00,00,000	04-Sep-14	Aus Bank Limited	28010200014100	DB Hotels (India) Private Limited	8,01,04,852	03-Sep-14		
			19,00,00,000				DB Hotels (India) Private Limited	7,44,327	03-Sep-14		
10	Emerson India	Wind World Wind Farms (Pvt) Private Limited	43,00,00,000	27-Sep-14	Aus Bank Limited	28010200014100	Wind World Wind Farms (Pvt) Private Limited	43,00,00,000	23-Sep-14	Aus Bank Limited	28010200014100
		Wind World Wind Farms (Pvt) Private Limited	25,00,00,000	30-Sep-14	Aus Bank Limited	28010200014100	Wind World (India) Limited (Former Emerson (India) Limited)	25,52,45,308	30-Sep-14	HDFC Bank Limited	600340023392
11	Hubtown	Hubtown Knowledge Private Limited	37,50,00,000	25-Sep-14	Central Bank of India	1728102329	Hubtown Realty Limited	42,81,72,862	30-Sep-14	HDFC Bank Limited	600340023392
			1,19,00,00,000					1,11,84,41,000			
12	ABG	Onaway Industries Limited	18,42,00,000	09-Oct-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	18,60,25,200	28-Sep-14	Canara Bank	113201005213
		Onaway Industries Limited	28,08,00,000	21-Dec-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	18,75,00,000	28-Sep-14	Canara Bank	113201005213
13	ABG	Onaway Industries Limited	3,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	58,34,364	28-Sep-14	Canara Bank	113201005213
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	53,53,016	28-Sep-14	Canara Bank	113201005213
14	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	9,64,984	28-Sep-14	Canara Bank	113201005213
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	79,18,233	28-Sep-14	Canara Bank	113201005213
15	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	58,34,364	28-Sep-14	Canara Bank	113201005213
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	43,112	28-Sep-14	Canara Bank	113201005213
16	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	18,60,25,200	28-Sep-14	Canara Bank	113201005213
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	17,13,70,250	28-Jun-14		
17	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	43,73,71,001	28-Jun-14		
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	35,00,00,000	28-Jun-14		
18	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	1,14,95,85,448			
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	18,30,18,008	08-Oct-14	Central Bank of India	1728102329
19	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	22,45,02,805	31-Dec-14	Central Bank of India	1728102329
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	3,76,00,215	31-Dec-14	Central Bank of India	1728102329
20	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	84,10,150	31-Dec-14	Central Bank of India	1728102329
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	3,28,98,000	28-Nov-14	Book entry	Book entry
21	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	57,68,11,038	03-Apr-14	Aus Bank Limited	28010200014100
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	58,99,27,812	03-Apr-14	Aus Bank Limited	28010200014100
22	ABG	Onaway Industries Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited	1,61,48,79,638			
		ABG International Private Limited	1,15,50,00,000	03-Apr-14	HDFC Bank Limited	600340023392	Onaway Industries Limited				

Annexure 15
Potential instances of overreliance of loans (FY 2016-17)

Sr. No.	Group	Party Name	Disbursement Amount (in Rs.)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment amount (in Rs.)	Date	Bank Name	Bank Account
13	Leads	Leads Loco Holdings Private Limited	46,00,00,000	28-Dec-14	Central Bank of India	1728102828	Leads Loco Software Solutions Private Limited	2,00,00,000	28-Dec-14	Central Bank of India	1728102828
							Leads Loco Software Solutions Private Limited	3,00,00,000	28-Dec-14	Central Bank of India	1728102828
							Leads Loco Software Solutions Private Limited	5,00,00,000	28-Dec-14	Central Bank of India	1728102828
							Leads Loco Holdings Private Limited	5,00,00,000	22-Dec-14	Axis Bank Limited	28010200014100
							Leads Loco Holdings Private Limited	15,00,00,000	22-Dec-14	Axis Bank Limited	28010200014100
14	Dynamabac Group	Wared Investments Private Limited	46,00,00,000	28-Dec-14	Central Bank of India	1728102828	Leads Loco Holdings Private Limited	3,00,00,000	22-Dec-14	Central Bank of India	1728102828
							Leads Loco Holdings Private Limited	5,00,00,000	22-Dec-14	Central Bank of India	1728102828
							Leads Loco Holdings Private Limited	46,00,00,000			
							Leads Loco Holdings Private Limited	15,00,00,000	27-Aug-15	Central Bank of India	1728102828
							Leads Loco Holdings Private Limited	15,00,00,000			
15	Iconnm	U V Solar Power Systems Private Limited	2,00,00,000	08-Feb-15	HDFC Bank Limited	600340020332	Mahra Feeders Private Limited	62,00,000	31-Jan-15	-	
							Mahra Feeders Private Limited	1,28,00,000	10-Feb-15	Axis Bank Limited	28010200014100
							Mahra Feeders Private Limited	3,56,843	31-Mar-15	Axis Bank Limited	28010200014100
							Mahra Feeders Private Limited	1,30,48,500	31-Mar-15	Axis Bank Limited	28010200014100
							Mahra Feeders Private Limited	2,37,000	12-Nov-14	Axis Bank Limited	28010200014100
16	ICL	ENVS Finance & Investment Private Limited	37,50,00,000	31-Dec-14	Central Bank of India	1728102828	Price Holdings (Madras) Private Limited	10,00,00,000	31-Dec-14	HDFC Bank Limited	600340020332
							Price Holdings (Madras) Private Limited	3,52,79,186	31-Dec-14	HDFC Bank Limited	600340020332
							Price Holdings (Madras) Private Limited	25,00,00,000	31-Dec-14	HDFC Bank Limited	600340020332
							Price Holdings (Madras) Private Limited	10,00,00,000	27-Mar-15	HDFC Bank Limited	600340020332
							Price Holdings (Madras) Private Limited	12,50,00,000	27-Mar-15	HDFC Bank Limited	600340020332
17	Chirvan	Arrest Environmental Technologies Private Limited	38,00,00,000	09-Jul-14	HDFC Bank Limited	600340020332	Beta Windfarm Private Limited	38,79,39,656	10-Jul-14	Central Bank of India	1728102828
							Beta Windfarm Private Limited	38,79,39,656			
							Beta Windfarm Private Limited	21,87,50,000	17-Mar-15	Punjab National Bank	2164008700001370
							Beta Windfarm Private Limited	21,87,50,000			
							Beta Windfarm Private Limited	38,79,39,656			
18	Admunk	Admunk Meghalaya State Private Limited	24,58,34,395	17-Mar-15	HDFC Bank Limited	600340020332	Fulcrum Steel Limited	21,87,50,000			
							Fulcrum Steel Limited	21,87,50,000			
							Fulcrum Steel Limited	21,87,50,000			
							Fulcrum Steel Limited	21,87,50,000			
							Fulcrum Steel Limited	21,87,50,000			
19	BML Rajan	McLarty Bhural Engg Co Limited	38,00,00,000	31-Mar-15	HDFC Bank Limited	600340020332	McLarty Bhural Engg Co Limited	38,00,00,000	31-Mar-15	Axis Bank Limited	28010200014100
							McLarty Bhural Engg Co Limited	38,00,00,000			
							McLarty Bhural Engg Co Limited	38,00,00,000			
							McLarty Bhural Engg Co Limited	38,00,00,000			
							McLarty Bhural Engg Co Limited	38,00,00,000			
20	AZZ	Metric Consultants Private Limited	13,10,00,000	03-Jun-14	Jammu & Kashmir Bank	58020100003758	Overstar Trading and Consultants Private Limited	13,07,32,877	02-Jun-14	-	
							Overstar Trading and Consultants Private Limited	1,79,00,000	20-Jun-14	Union Bank of India	495405010033038
							Overstar Trading and Consultants Private Limited	80,00,000	20-Apr-14	Union Bank of India	495405010033038
							Overstar Trading and Consultants Private Limited	15,46,32,877			
							Overstar Trading and Consultants Private Limited	15,46,32,877			
21	Parvathi	Parvathi & Associates Private Limited	51,00,00,000	03-Jan-15	Punjab & Sind Bank	717100010548	Parvathi Real Land Project Private Limited	50,70,70,548	02-Jan-15	Axis Bank Limited	28010200014100
							Parvathi Real Land Project Private Limited	50,70,70,548			
							Parvathi Real Land Project Private Limited	50,70,70,548			
							Parvathi Real Land Project Private Limited	50,70,70,548			
							Parvathi Real Land Project Private Limited	50,70,70,548			

Annexure 18
Particulars pertaining to disbursement of loans (FY 2014-15)

Sr. No.	Group	Party Name	Disbursement		Disbursement Amount (in INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment Amount (in INR)	Date	Bank Name	Bank Account
			Amount (in INR)	Amount (in INR)									
22	Unitech	Unitech H4 Tech Developers Limited	8,00,00,000			01-Jul-14	Jammu & Kashmir Bank	55020100003754	Unitech Limited	48,87,50,000	30-Jun-14		
	Unitech	Unitech H4 Tech Developers Limited	22,00,00,000			01-Jul-14	Punjab & Sind Bank	7171800010558					
	Unitech	Unitech H4 Tech Developers Limited	22,00,00,000			01-Jul-14	Oriental Bank of Commerce	74971000410					
	Unitech	Mayfair Capital Private Limited	80,00,00,000			31-Dec-14	Jammu & Kashmir Bank	55020100003758	Prakashal Investments (Now known as Mayfair Capital Private Limited) Unitech Limited	33,12,50,000 48,87,50,000	31-Dec-14 31-Dec-14		
			1,22,00,00,000							1,28,87,50,000			
23	Era	Golden Glow Real Estates Private Limited	25,01,02,500			31-Mar-15	Jammu & Kashmir Bank	55020100003754	Adel Landmarks Limited	22,29,52,500	31-Mar-15	HDFC Bank Limited	600340003192
	Era	Golden Glow Real Estates Private Limited	66,50,00,000			05-Jan-15	Punjab & Sind Bank	7171800010558	Adel Landmarks Limited	17,18,17,119	05-Jan-15	Jammu & Kashmir Bank	55020100003756
									14 Post Investment Limited	43,04,54,662	05-Jan-15	Jammu & Kashmir Bank	55020100003756
	Total			96,53,02,500						82,52,34,281			
				18,04,99,50,000						14,48,57,85,124			

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Annexure 15
Potential instances of overpricing of loans (FY 2015-16)

Sr. No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment amount (in INR)	Date	Bank Name	Bank Account
1	ABC	ABC International Private Limited	1,75,00,00,000	02-Jan-15	HDFC Bank Limited	600340023332	ABC International Private Limited	38,00,00,392	02-Jan-15	Aus Bank Limited	28010200014100
		ABC International Private Limited	11,50,00,00,000	24-Sep-15	HDFC Bank Limited	600340023332	ABC International Private Limited	1,18,00,34,291	02-Jan-15	Aus Bank Limited	28010200014100
		ABC International Private Limited	1,40,00,00,00,000	31-Dec-15	Central Bank of India	1728102020	ABC International Private Limited	6,82,00,642	24-Sep-15	Central Bank of India	1728102020
		ABC International Private Limited	1,40,00,00,00,000	31-Dec-15	Central Bank of India	1728102020	ABC International Private Limited	4,15,20,164	24-Sep-15	HDFC Bank Limited	600340023332
2	Essar	Essar Shipping Limited	5,50,00,00,000	28-Dec-15	Aus Bank Limited	28010200014100	Essar Shipping Limited	13,49,80,000	31-Dec-15	Book entry	Book entry
		Essar Shipping Limited	6,30,00,00,000	30-Sep-15	HDFC Bank Limited	600340023332	Essar Shipping Limited	3,15,87,77,829	31-Dec-15	Book entry	Book entry
		Essar Shipping Limited	58,00,00,00,000	28-Feb-16	HDFC Bank Limited	600340023332	Essar Shipping Limited	4,94,80,787	08-Mar-16	Central Bank of India	1728102020
		Essar Shipping Limited	58,00,00,00,000	28-Feb-16	HDFC Bank Limited	600340023332	Essar Shipping Limited	2,36,83,000	08-Mar-16	Central Bank of India	1728102020
3	SKL	SKL Infrastructure Limited	1,20,00,00,000	30-Sep-15	HDFC Bank Limited	600340023332	SKL Infrastructure Limited	11,19,02,348	02-Mar-16	Central Bank of India	1728102020
		SKL Infrastructure Limited	99,40,00,00,000	30-Sep-15	Aus Bank Limited	28010200014100	SKL Infrastructure Limited	88,08,889	28-Oct-15	Aus Bank Limited	28010200014100
		SKL Infrastructure Limited	2,50,00,00,00,000	28-Sep-15	HDFC Bank Limited	600340023332	SKL Infrastructure Limited	88,08,889	28-Oct-15	Aus Bank Limited	28010200014100
		SKL Infrastructure Limited	2,50,00,00,00,000	27-Aug-15	HDFC Bank Limited	600340023332	SKL Infrastructure Limited	17,05,58,357	28-Oct-15	Aus Bank Limited	28010200014100
4	Eza	Eza Real Estate Private Limited	22,10,00,00,000	02-Jul-15	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	94,99,93,648	28-Apr-15	Aus Bank Limited	28010200014100
		Eza Real Estate Private Limited	23,90,00,00,000	05-Jul-15	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	1,79,00,16,003	30-Sep-15	Kotak Mahindra Bank	500011040506
		Eza Real Estate Private Limited	7,00,00,00,000	28-Sep-15	Oriental Bank of Commerce Limited	74011000410	Eza Real Estate Private Limited	3,85,51,315	30-Sep-15	Kotak Mahindra Bank	500011040506
		Eza Real Estate Private Limited	10,00,00,00,000	24-Feb-16	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	10,19,17,008	28-Sep-15	Book entry	Book entry
5	Eza	Eza Real Estate Private Limited	18,00,00,00,000	25-Feb-16	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	2,39,80,82,182	30-Sep-15	Kotak Mahindra Bank	500011040506
		Eza Real Estate Private Limited	18,00,00,00,000	25-Feb-16	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	69,00,000	27-Aug-15	Central Bank of India	1728102020
		Eza Real Estate Private Limited	7,00,00,00,000	30-Mar-16	Indian Bank	55020100003756	Eza Real Estate Private Limited	1,64,14,885	27-Aug-15	Kotak Mahindra Bank	500011040506
		Eza Real Estate Private Limited	7,00,00,00,000	30-Mar-16	Indian Bank	55020100003756	Eza Real Estate Private Limited	21,83,318	27-Aug-15	Book entry	Book entry
6	Eza	Eza Real Estate Private Limited	22,10,00,00,000	02-Jul-15	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	4,35,93,65,119	28-Apr-15	Aus Bank Limited	28010200014100
		Eza Real Estate Private Limited	23,90,00,00,000	05-Jul-15	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	28,09,77,235	02-Jul-15	Aus Bank Limited	28010200014100
		Eza Real Estate Private Limited	7,00,00,00,000	28-Sep-15	Oriental Bank of Commerce Limited	74011000410	Eza Real Estate Private Limited	19,69,02,785	05-Jul-15	Union Bank of India	495805010033034
		Eza Real Estate Private Limited	10,00,00,00,000	24-Feb-16	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	1,30,00,000	28-Sep-15	Union Bank of India	495805010033034
7	Eza	Eza Real Estate Private Limited	18,00,00,00,000	25-Feb-16	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	5,20,00,000	28-Sep-15	HDFC Bank Limited	600340023332
		Eza Real Estate Private Limited	18,00,00,00,000	25-Feb-16	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	50,00,000	28-Sep-15	Aus Bank Limited	28010200014100
		Eza Real Estate Private Limited	7,00,00,00,000	30-Mar-16	Indian Bank	55020100003756	Eza Real Estate Private Limited	1,35,00,000	28-Sep-15	HDFC Bank Limited	600340023332
		Eza Real Estate Private Limited	7,00,00,00,000	30-Mar-16	Indian Bank	55020100003756	Eza Real Estate Private Limited	10,00,00,000	24-Feb-16	HDFC Bank Limited	600340023332
8	Eza	Eza Real Estate Private Limited	22,10,00,00,000	02-Jul-15	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	14,83,00,000	25-Feb-16	HDFC Bank Limited	600340023332
		Eza Real Estate Private Limited	23,90,00,00,000	05-Jul-15	Jammu & Kashmir Bank	55020100003756	Eza Real Estate Private Limited	7,00,00,000	30-Mar-16	Aus Bank Limited	28010200014100
		Eza Real Estate Private Limited	7,00,00,00,000	30-Mar-16	Indian Bank	55020100003756	Eza Real Estate Private Limited	7,00,00,000	30-Mar-16	Aus Bank Limited	28010200014100
		Eza Real Estate Private Limited	7,00,00,00,000	30-Mar-16	Indian Bank	55020100003756	Eza Real Estate Private Limited	87,78,80,000	30-Mar-16	Aus Bank Limited	28010200014100

Annexure 15
Potential instances of overpricing of loans (FY 2015-16)

Sr. No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank Name	Disbursement amount (in INR)	Party Name	Repayment amount (in INR)	Date	Bank Name	Bank Account
3	Flamingo	Oscar Infra Private Limited	26,37,00,000	31-Mar-15	Central Bank of India	1728102328	Translance Infrastructure Developers Private Limited	30,39,27,788	31-Mar-15	Aus Bank Limited	28010200014100
		Oscar Infra Private Limited	8,50,00,000	01-Jun-15	Central Bank of India	1728102328	Translance Infrastructure Developers Private Limited	8,78,16,439	01-Jun-15	HDFC Bank Limited	600340023352
			36,07,00,000					29,16,44,227			
4	HCL	Servall Construction Private Limited	1,50,00,00,000	21-Aug-15	HDFC Bank Limited	600340023352	HCL Infra Projects Private Limited	1,07,92,33,136	21-Aug-15	Aus Bank Limited	28010200014100
							Servall Construction Private Limited	14,55,61,844	21-Aug-15	Book entry	Book entry
			1,50,00,00,000					1,22,54,85,799			
7	Varun	Varun Resources Limited	60,00,00,000	31-Mar-15	Book entry	Book entry	Varun Resources Limited	60,00,00,000	31-Mar-15	Book entry	Book entry
			60,00,00,000					60,00,00,000			
			30,00,00,000	08-Apr-15	HDFC Bank Limited	600340023352	Time Exports Private Limited	30,00,00,000	08-Apr-15	Central Bank of India	1728102328
8	Time	Vinwelazam Trading & Finance Private Limited	30,00,00,000								
			30,00,00,000								
9	Siva	Siva Green Power Project	1,90,00,00,000	31-Dec-15	Aus Bank	28010200014100	Siva Compauk Limited	23,63,30,268	01-Jan-16	Book Entry	Book entry
							Siva India Commercial Traders Private Limited	1,06,28,90,273	01-Jan-16	Book Entry	Book entry
			1,90,00,00,000					1,99,10,16,539			
10	Gayatri Group	Bhandara Thermal Power Corporation Limited	1,33,00,00,000	30-Jun-15	Aus Bank Limited	28010200014100	Gayatri Infra Ventures Limited	1,34,22,00,000	30-Jun-15	Central Bank	11228100313
		Bhandara Thermal Power Corporation Limited	15,00,00,000	28-Apr-15	Health Mahabhar Bank	500011040566	Gayatri Infra Ventures Limited	12,58,87,078	28-Apr-15	Central Bank of India	1728102328
							Bhandara Thermal Power Corporation Limited	2,41,12,922	28-Apr-15	Central Bank of India	1728102328
11	Ind Barath	Barath Water Front Private Limited	1,40,00,00,000	01-Jul-15	HDFC Bank	600340023352	Sriya Seabass Private Limited	1,43,22,00,000			
		Ind Barath Power Generation Limited	50,00,00,000	01-Jul-15	HDFC Bank	600340023352	Ind Barath Power India Limited	50,00,00,000	30-Jun-15	Aus Bank Limited	28010200014100
		Ind Barath Power Generation Limited	35,00,00,000	03-Dec-15	HDFC Bank Limited	600340023352	Ind Barath Power Generation Limited	1,21,56,015	05-Dec-15	Central Bank of India	1728102328
12	India Cements	Ind Barath Power Generation Limited	15,00,00,000	30-Mar-16	Central Bank of India	1728102328	Shree Water Front Private Limited	3,78,35,985	05-Dec-15	Central Bank of India	1728102328
							Shree Water Front Private Limited	1,81,262	04-Dec-15	Central Bank of India	1728102328
							Shree Water Front Private Limited	2,23,09,804	04-Dec-15	Central Bank of India	1728102328
13	Icomin	Ewa Finance & Invest. P Limited	10,00,00,000	29-Jun-15	HDFC Bank Limited	600340023352	Prince Holdings (Madras) P Limited	7,40,00,799	30-Jun-15	HDFC Bank Limited	600340023352
		Prince Holdings (Madras) P Limited	30,00,00,000	29-Jun-15	Aus Bank Limited	28010200014100	Ewa Finance & Invest. P Limited	1,90,91,937			
			46,00,00,000				Prince Holdings (Madras) P Limited	10,00,00,000	30-Jun-15	HDFC Bank Limited	600340023352
13	Icomin	Am Telecom Services Limited	37,00,00,000	04-Feb-16	HDFC Bank Limited	600340023352	Siva Pastors Private Limited	27,44,80,560	30-Jun-15	Aus Bank Limited	28010200014100
		Uv Solar Power P Limited	3,00,00,000	27-Jul-15	Central Bank of India	1728102328	Uv Solar Power Systems Private Limited	9,53,17,711	30-Jun-15	Aus Bank Limited	28010200014100
							Siva Pastors Private Limited	2,85,11,537	27-Jul-15	Aus Bank Limited	28010200014100

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Annexure 15
Particular instances of overpayment of loans (FY 2015-16)

Sr. No.	Group	Party Name	Disbursement Amount (INR)	Disbursement end Date	Bank Name	Bank Account	Party Name	Repayment amount (INR)	Date	Bank Name	Bank Account
Excess	Excess	Dr Solar Power P Limited	80,00,000	25-Sep-15	HDFC Bank Limited	800040233172	Shree Pattemore Private Limited	80,00,000	25-Sep-15	Axis Bank Limited	2801020001100
		Dr Solar Power P Limited	1,50,00,000	27-Oct-15	HDFC Bank Limited	800040233182	Shree Pattemore Private Limited	1,50,00,000	27-Oct-15	Axis Bank Limited	2801020001100
		Dr Solar Power P Limited					UV Solar Power Systems Limited.	17,23,310	27-Oct-15	Central Bank of India	172102333
			42,58,00,000								42,58,00,000

Annexure 18
Potential instances of overpricing of loans (FY 2018-19)

Sr.No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment Amount (in INR)	Date	Bank Name	Bank Account
14	AZ2	Devdhar Trading and Consultants Private Limited	2,42,00,000	03-Sep-13	Jammu & Kashmir Bank	55020100003758	Devdhar Trading and Consultants Private Limited	1,54,78,787	03-Sep-13	Union Bank of India	4956050100030306
							Meshtic Consultants Private Limited	87,29,010	03-Sep-13	Union Bank of India	4956050100030306
							Meshtic Consultants Private Limited	8,33,87,257	03-Jun-15	Union Bank of India	4956050100030306
							Devdhar Trading and Consultants Private Limited	1,56,22,740	05-Jun-15	Union Bank of India	4956050100030306
			14,83,00,000					17,33,98,373			
15	Unitech Unitech	Unitech Limited Unitech Limited	4,75,50,000 1,90,50,00,000	04-Jun-18 05-Dec-15	HDFC Bank Limited HDFC Bank Limited Union Bank of India Central Bank of India	600340028332 600340028332 48305010030036 284253400034 1728102829	Meydar Capital Private Limited Prakash Investments (India) Private Limited Unitech Limited Meydar Capital Private Limited Unitech Private Limited Unitech Private Limited	3,00,23,903 49,00,01,875 18,03,70,903 8,79,89,241 58,33,08,247 44,91,00,358	04-Jun-18 05-Dec-15 05-Dec-15 05-Dec-15 05-Dec-15 05-Dec-15	Andhra Bank Andhra Bank Andhra Bank Andhra Bank Andhra Bank Andhra Bank	112813100000810 112813100000810 112813100000810 112813100000810 112813100000810 112813100000810
			1,90,25,50,000					1,89,04,87,279			
16	Parvathi	Parvathi Real Land Project Private Limited	53,00,00,000	30-Sep-13	Punjab & Sind Bank	717100010588	Parvathi Real Land Project Private Limited	54,00,00,000	30-Sep-13	Jammu & Kashmir Bank	55020100003758
		Lakshya Builders Private Limited	90,00,00,000	04-Dec-13	Jammu & Kashmir Bank	55020100003758	Parvathi Developers Limited	18,39,83,567	04-Dec-13	Central Bank of India	1728102829
			86,00,00,000					72,59,63,897			
17	Others	Techem Holdings Limited	2,00,00,000	23-Sep-13	HDFC Bank Limited	600340028332	Mustang Trading & Investments Private Limited	2,09,14,247	20-Sep-13	Central Bank of India	1728102829
			3,08,08,000					2,64,14,247			
18	Collage	Collage Group Infrastructure Private Limited	58,23,23,476	29-Mar-18	HDFC Bank Limited	600340028332	Collage Group Infrastructure Private Limited	3,09,13,000	29-Mar-18	Book Entry	Book entry
			58,23,23,476					3,09,13,000			
			22,89,62,7476					28,94,78,317			
19	Internal	IL&FS Environmental Infrastructure and Services Limited	38,00,00,000	15-Mar-18	Axis Bank Limited	28010200014100	Sahamati Capital One Limited	13,18,30,822	15-Mar-18	Central Bank of India	1728102829
		Sahamati Capital One Limited	15,00,00,000	11-Feb-18	Axis Bank Limited	28010200014100	IL&FS Environmental Infrastructure and Services Limited	27,97,70,486	11-Feb-18	Central Bank of India	1728102829
		IL&FS Solar Power Limited	1,25,00,00,000	09-Dec-15	Andhra Bank Limited	112813100000810	IL&FS Renewable Energy Limited	1,87,50,00,000	31-Dec-15	Axis Bank Limited	28010200014100
		IL&FS Solar Power Limited	1,20,00,00,000	11-Mar-18	Axis Bank Limited	28010200014100	IL&FS Renewable Energy Limited	3,47,96,43,837	11-Mar-18	Axis Bank Limited	28010200014100
		IL&FS Solar Power Limited	35,00,00,000	23-Dec-15	United Bank of India	284253400034	IL&FS Maritime Infrastructure Company Limited	34,08,05,918	23-Dec-15	Axis Bank Limited	28010200014100
		IL&FS Solar Power Limited	3,22,08,08,000					6,02,29,39,858			
			3,33,08,08,000					5,81,29,39,858			

Annexure 13
Potential liabilities of emmengineering of India (FY 2016-17)

Sr. No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement ent date	Bank Name	Bank Account	Party Name	Repayment amount (in INR)	Repayment Date	Bank Name	Bank Account
1	Ind Barath	Ind Barath Power Gencom Limited	13,40,00,000	30-Jan-17	HDFC Bank Limited	600340028382	Sharda Waterfront Private Limited	10,80,82,314	31-Jan-17	Aus Bank Limited	28010200014100
							Ind Barath Power Gencom Limited	1,57,94,318	31-Jan-17	Central Bank of India	17281020226
	Ind Barath	Ind Barath Thermal Power Gencom	1,00,00,00,000	31-Mar-17	Aus Bank Limited	28010200014100	Sharda Waterfront Private Limited	31,20,00,000	31-Mar-17	Aus Bank Limited	28010200014100
	Ind Barath	Ind Barath Power Gencom Limited	8,00,00,00,000	02-Nov-16	HDFC Bank Limited	600340028382	Sharda Waterfront Private Limited	7,71,13,974	31-Oct-16	Aus Bank Limited	28010200014100
							Ind Barath Power Gencom Limited	84,23,779	31-Oct-16	Aus Bank Limited	28010200014100
			1,22,48,00,000					81,53,94,388			
2	Oxyala	Oxyala Infra Ventures Limited	1,31,50,00,000	24-Nov-16	Aus Bank Limited	28010200014100	Sharda Thermal Power Corpn Limited	1,13,91,75,490	24-Nov-16	Central Bank of India	17281020226
			1,31,28,00,000					1,15,91,75,090			
3	Dynamatic	Wavel Investments Private Limited	82,00,00,000	30-Sep-16	Aus Bank Limited	28010200014100	Wavel Investments Private Limited	81,00,00,000	30-Sep-16	Bank of India	2801100000032
			82,00,00,000					81,00,00,000			
4	AZZ	Earth Environment Management Services Private Limited.	1,30,00,00,000	28-Mar-17	Aus Bank Limited	28010200014100	AZZ Infrastructure Limited	1,30,00,00,000	28-Mar-17	Union Bank of India	485605010035038
			1,30,00,00,000					1,30,00,00,000			
5	Era	Golden Glow Estates Private Limited	24,00,00,000	23-Apr-16	Jainnu & Kasthur Bank	56020100003756	H4 Point Investment and Finance Limited	17,99,37,500	29-Apr-16	Aus Bank Limited	28010200014100
	Era	Golden Glow Estates Private Limited	24,50,00,000	01-Jan-16	Central Bank Of India	17281020226	Auel LandMasters Limited	8,00,82,500	29-Apr-16	Aus Bank Limited	28010200014100
	Era	Dev Rishabh Real Estate Private Limited	1,15,00,00,000	05-Apr-17	HDFC Bank Limited	600340028382	Auel LandMasters Limited	80,57,731	01-Jan-16	Aus Bank Limited	28010200014100
	Era	Dev Rishabh Real Estate Private Limited	2,00,00,00,000	05-Apr-17	Jainnu & Kasthur Bank	56020100003756	Golden Glow Estates Private Limited	23,89,42,389	01-Jan-16	Aus Bank Limited	28010200014100
			9,85,99,00,000				Golden Glow Estates Private Limited	1,18,00,00,000	05-Apr-17	Aus Bank Limited	28010200014100
								2,00,00,000	05-Apr-17	Aus Bank Limited	28010200014100
								1,89,99,00,000			
6	Shaner Bajaj	Auretech Developers Private Limited	2,25,00,00,000	01-Oct-16	HDFC Bank Limited	600340028382	Bajaj Power Ventures Private Limited.	3,00,00,00,000	03-Oct-16	HDFC Bank Limited	600340028382
			2,25,00,00,000					3,00,00,00,000			
7	Ansul	Ansul Properties & Infrastructure Limited	9,00,00,000	02-Jan-17	Indian Bank	777033836	Ansul Properties & Infrastructure Limited	8,79,61,777	03-Mar-17	Central Bank of India	17281020226
	Ansul	Ansul Properties & Infrastructure Limited	9,20,00,000	30-Dec-16	Punjab & Sind Bank	7171600010568	Ansul Properties & Infrastructure Limited	9,12,54,500	30-Dec-16	Punjab National Bank	2164008700004370
			16,20,00,000					17,91,58,377			
8	KVK	KVK Energy & Infrastructure Private Limited	1,08,70,00,000	25-Jan-17	Aus Bank Limited	28010200014100	KVK Energy & Infrastructure Private Limited	2,12,77,81,493	25-Jan-17	HDFC Bank Limited	600340028382
	KVK	KVK Energy & Infrastructure Private Limited	85,00,00,000	25-Jan-17	Aus Bank Limited	28010200014100	MAAS Steel & Power Private Limited	15,49,74,457	25-Jan-17	HDFC Bank Limited	600340028382
	KVK	KVK Energy & Infrastructure Private Limited	58,50,00,000	25-Jan-17	Aus Bank Limited	28010200014100					
	KVK	MAAS Steel & Power Limited	10,00,00,000	02-May-16	HDFC Bank Limited	600340028382	KVK Energy & Infrastructure Private Limited	8,22,84,750	02-May-16	Aus Bank Limited	28010200014100
	KVK	MAAS Steel & Power Limited	5,00,00,000	27-Oct-16	Central Bank of India	17281020226	MAAS Steel & Power Limited	19,32,016	27-Oct-16	Aus Bank Limited	28010200014100
			2,45,20,00,000				KVK Energy & Infra Private Limited	4,30,47,984	27-Oct-16	Aus Bank Limited	28010200014100
								2,41,00,40,700			
9	Kohinoor	Kohinoor Housing Development Private Limited	1,03,83,00,000	08-Oct-16	Aus Bank Limited	28010200014100	Kohinoor Technologies Pvt Limited	84,56,73,500	30-Sep-16	Bank of Maharashtra	60008859904

Annexure 18
Particulars of overpayment of loans (FY 2016-17)

Sr.No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment amount (in INR)	Repayment Date	Bank Name	Bank Account	
Kohinoor	Kohinoor Housing Development Private Limited	Unitech Limited	4,16,29,500	28-Feb-17	Book Entry	Book Entry	Kohinoor Housing Development Private Limited	4,16,29,500	28-Feb-17	Book Entry	Book entry	
			1,19,25,79,500									
			12,64,50,000	03-Mar-17	Central Bank Of Commerce	74011000410	68,73,83,000	03-Mar-17	Andhra Bank	112813100000116		
			3,00,00,000	02-Feb-17	Jammu & Kashmir Bank	55020100003758	5,51,04,654	03-Mar-17	Andhra Bank	112813100000116		
			12,00,00,000	29-Sep-16	Jammu & Kashmir Bank	55020100003758	1,11,07,413	03-Mar-17	Andhra Bank	112813100000116		
Unitech	Unitech Limited	9,45,00,000	21-Jul-16	Jammu & Kashmir Bank	55020100003758	8,42,14,134	28-Sep-16	Andhra Bank	112813100000116			
Unitech	Unitech Limited					3,28,03,021	28-Sep-16	Andhra Bank	112813100000116			
Unitech	Unitech Limited					3,37,39,008	21-Jul-16	Andhra Bank	112813100000116			
						3,33,05,161	21-Jul-16	Andhra Bank	112813100000116			
			27,09,59,000				38,08,46,535					
11	Parvnath	Parvnath Developers Limited	19,20,00,000	06-Mar-17	Jammu & Kashmir Bank	55020100003758	Parvnath Developers Limited	18,43,56,608	06-Mar-17	Central Bank of India	1728102829	
Parvnath	Parvnath Developers Limited	35,01,17,000	30-Dec-16	Jammu & Kashmir Bank	55020100003758	Parvnath Developers Limited	67,28,575	10-Mar-17	Punjab & Sind Bank	7171600010589		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	2,52,28,237	30-Dec-16	Central Bank of India	1728102829		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	1,32,36,194	30-Dec-16	Central Bank of India	1728102829		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	31,29,30,411	30-Dec-16	Central Bank of India	1728102829		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	18,79,35,314	30-Sep-16	Axis Bank Limited	28810200014100		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	3,04,62,740	30-Sep-16	HDFC Bank Limited Axis Bank Limited	6003400263192 028010200014100		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	1,29,30,411	30-Sep-16	Central Bank of India	1728102829		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	20,09,55,989	30-Sep-16	Axis Bank Limited	28810200014100		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	2,90,48,165	30-Aug-16	HDFC Bank Limited	8003400263192		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	1,29,55,327	30-Aug-16	Central Bank of India	1728102829		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	34,11,05,007	05-Apr-16	Axis Bank Limited	28810200014100		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	3,29,81,915	05-Apr-16	HDFC Bank Limited	8003400263192		
Parvnath	Parvnath Developers Limited					Parvnath Developers Limited	1,67,25,210	05-Apr-16	Syndicate Bank	50831250006431		
			1,46,71,17,000				9,43,91,76,393					
12	ABC	ABC International Limited	78,00,00,000	01-Jun-16	HDFC Bank Limited	6003400263192	ABC International Limited	71,08,83,184	01-Jun-16	Axis Bank Limited	28810200014100	
ABC	ABC International Limited	17,50,00,000	29-Dec-16	Axis Bank Limited	28810200014100	ABC International Limited	8,88,37,480	29-Dec-16	Central Bank of India	1728102829		
ABC	ABC International Limited					ABC International Limited	8,81,72,510	29-Dec-16	Central Bank of India	1728102829		
ABC	ABC International Limited					ABC International Limited	10,19,21,391	09-Mar-17	Central Bank of India	1728102829		
			1,44,59,03,000				98,71,74,495					
13	Flarengo	Oscar Infra Private Limited	28,00,00,000	05-Oct-16	HDFC Bank Limited	6003400263192	Translantis Infrastructure Developers Private Limited	15,98,13,432	30-Sep-16	Axis Bank Limited	28810200014100	
Flarengo	Oscar Infra Private Limited	15,10,00,000	31-Mar-17	Standard Chartered Bank	22205317550	Oscar Infra Private Limited	9,03,81,526	30-Sep-16	Axis Bank Limited	28810200014100		
Flarengo	Oscar Infra Private Limited					Oscar Infra Private Limited	8,54,72,437	31-Mar-17	Axis Bank Limited	28810200014100		
Flarengo	Oscar Infra Private Limited					Oscar Infra Private Limited	8,59,44,732	31-Mar-17	Axis Bank Limited	28810200014100		
			43,18,00,000				81,15,62,127					
14	SKL	SKL Infrastructure Limited	23,80,00,000	23-Jun-16	Union Bank of India	481605010003098	SKL Infrastructure Limited	8,77,24,712	23-Jun-16	Book Entry	Book entry	
SKL	SKL Infrastructure Limited	43,00,00,000	03-Nov-16	HDFC Bank Limited	6003400263192	SKL Infrastructure Limited	14,99,09,330	23-Jun-16	Central Bank of India	1728102829		
SKL	SKL Infrastructure Limited	1,80,00,000	03-Nov-16	HDFC Bank Limited	6003400263192	SKL Infrastructure Limited	18,87,38,158	28-Oct-16	Bank of Maharashtra	80004959904		
SKL	SKL Infrastructure Limited					SKL Infrastructure Limited	30,28,27,387	28-Oct-16	Bank of Maharashtra	80004959904		
			64,48,98,000				72,31,85,557					
15	Advantage	Advantage Rahaqa Hotels Private Limited	53,00,00,000	04-Oct-16	Axis Bank Limited	22010200014100	Advantage Rahaqa Hotels Private Limited	53,00,00,000	30-Sep-16	Axis Bank Limited	28810200014100	
Advantage	Advantage Rahaqa Hotels Private Limited					Advantage Rahaqa Hotels Private Limited	53,00,00,000					
			53,00,00,000				53,00,00,000					
16	Bay Capital	India Equipcap Consultancy Private Limited	1,00,00,000	23-Jan-17	Book entry		India Equipcap Consultancy Private Limited	1,00,00,000		Book entry	Book entry	
Bay Capital	India Equipcap Consultancy Private Limited					India Equipcap Consultancy Private Limited	3,00,00,000					
			1,00,00,000				1,00,00,000					
17	Varun	Varun Resources Limited	10,00,00,000	27-Mar-17	Book entry		Varun Resources Limited	10,31,62,715		Book entry	Book entry	

Annexure 15
Potential instances of overpayment of loans (FY 2016-17)

Sr. No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank Name	Bank Account	Party Name	Repayment Amount (in INR)	Repayment Date	Bank Name	Bank Account
			19,09,88,000					19,31,62,719			
18	Collage	Collage Group Infrastructure Private Limited	27,33,286	07-Apr-16	Jammu & Kashmir Bank	55020100003758	MHT Intsituch Private Limited	27,33,286	07-Apr-16	HDFC Bank Limited	600340028392
	Collage	Collage Group Infrastructure Private Limited	4,71,50,000	19-Aug-16	Jammu & Kashmir Bank	55020100003758	Collage Group Infrastructure Private Limited	2,06,18,112	19-Aug-16	HDFC Bank Limited	600340028392
	Collage	Collage Group Infrastructure Private Limited	9,00,00,000	24-Oct-16	Indian Bank	777039608	Collage Group Infrastructure Private Limited	2,17,91,017	25-Oct-16	HDFC Bank Limited	600340028392
	Collage	Collage Group Infrastructure Private Limited	2,62,80,000	29-Mar-17	Jammu & Kashmir Bank	55020100003758	Collage Group Infrastructure Private Limited	2,62,80,000	29-Mar-17	HDFC Bank Limited	600340028392
			18,69,82,285					7,13,42,387			
19	BM Khasan	Williamson Major & Company Limited	1,73,00,00,000	31-Mar-17	HDFC Bank Limited	600340028392	Blackrock Borlag Limited	62,50,00,000	31-Mar-17	HDFC Bank Limited	600340028392
			1,72,98,98,000					62,50,00,000			
Total			18,64,81,79,794					18,64,81,79,794			
Borrowal											
1	BLPS	Pattana Bio Power Company Limited	2,58,00,00,000	31-Mar-17	HDFC Bank Limited	600340028392	L & F S Maritime Infrastructure Company Limited	1,85,57,55,584	31-Mar-17	Axis Bank Limited	28010200014100
2	BLPS	East Delhi Waste Processing Company Limited	10,00,00,000	29-Dec-16	Axis Bank Limited	28010200014100	Dakshin Oil Search Initiatives Limited	10,00,00,000	29-Dec-16	Central Bank of India	1728102828
3	BLPS	Noida Uppa Power Company Limited	53,00,00,000	29-Jun-16	Axis Bank Limited	28010200014100	BLPS Transportation Networks Limited	50,87,90,411	30-Jun-16	Axis Bank Limited	28010200014100
4	BLPS	BLPS Cluster Development Initiative Limited	5,00,00,000	29-Mar-17	Axis Bank Limited	28010200014100	Terra Enviro Limited	55,00,00,000	31-Mar-17	Axis Bank Limited	28010200014100
5	BLPS	Aneeth Logistics Park Private Limited	1,58,00,00,000	30-Dec-16	Central Bank of India	1728102828	Guarat Integrated Maritime Complex Private Limited	1,55,20,00,000	30-Dec-16	Axis Bank Limited	28010200014100
			4,80,00,00,000					3,78,55,45,993			
Total			4,80,00,00,000					3,78,55,45,993			

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Annexure 18
Potential instances of overpricing of loans (FY 2017-18)

Sr. No.	Group	Party Name	Disbursement		Bank account	Party Name	Repayment amount (in L.R.)	Date	Bank name	Bank account
			Amount (in L.R.)	Date						
1	Flamingo	Geosoft Infra Projects Private Limited	60,00,00,000	05-Jul-17	284253400034	Oscar Infra Private Limited	6,18,33,873	06-Jul-17	Central Bank of India	1728102828
		Geosoft Infra Projects Private Limited	12,50,00,000	06-Dec-17	600340028392	Oscar Infra Private Limited	4,81,73,699	30-Nov-17	Punjab & Sind Bank	7171600010558
		Geosoft Infra Projects Private Limited	14,00,00,000	02-Jun-17	600340028392	Geosoft Infra Projects Limited	7,88,28,301	30-Nov-17	Punjab & Sind Bank	7171600010558
		Oscar Infra Private Limited	84,50,00,000			Oscar Infra Private Limited	5,81,85,490	31-Mar-17	Axis Bank Limited	28010200014100
2	Varun	Varun LPG Carriers Private Limited				Trendlands Infrastructure Developers Private Limited	8,58,51,857	31-Mar-17	Axis Bank Limited	28010200014100
		Varun LPG Carriers Private Limited	10,00,00,000	11-May-17	600340028392	Varun Resources Limited	32,36,71,279			
		Varun LPG Carriers Private Limited	12,00,00,000	05-Jul-17	22205337550	Varun Resources Limited	18,00,00,000	11-May-17	Axis Bank Limited	28010200014100
		Varun LPG Carriers Private Limited	8,00,00,000	31-Aug-17	1728102828	Varun Resources Limited	18,00,00,000	29-Jun-17	Bank of Maharashtra	60009999904
3	HDL	Serveall Construction Private Limited	36,00,00,000			Varun Resources Limited	8,00,00,000	31-Aug-17	Central Bank of India	1728102828
		Serveall Construction Private Limited	7,00,00,000	25-Sep-17		Serveall Construction Private Limited	28,00,00,000			
		Serveall Construction Private Limited	6,85,35,456	28-Nov-17		Serveall Construction Private Limited	7,00,00,000	25-Sep-17	Book Entry	Book entry
		Serveall Construction Private Limited	7,83,00,000	19-Jan-18		Serveall Construction Private Limited	6,85,35,456	29-Nov-17	Book Entry	Book entry
4	Zee	Last Mile Online Limited	21,48,35,658			Esatel Sports Infrastructure Limited	7,83,00,000	19-Jan-18	Book Entry	Book entry
		Last Mile Online Limited	68,00,00,000	28-Jul-17	600340028392	Esatel Sports Infrastructure Limited	21,48,35,658			
		Last Mile Online Limited	68,00,00,000			Esatel Sports Infrastructure Limited	68,00,00,000	20-Jul-17	Central Bank of India	1728102828
		Last Mile Online Limited	68,00,00,000			Esatel Sports Infrastructure Limited	68,00,00,000			
5	Nyta	Nyta Marine Services Private Limited	20,00,00,000	31-Mar-18	600340028392	Varun Resources Limited / Heras	17,00,00,000	31-Mar-18	Axis Bank Limited	28010200014100
		Nyta Marine Services Private Limited	20,00,00,000			Varun Resources Limited / Heras	17,00,00,000			
		Nyta Marine Services Private Limited	20,00,00,000			Varun Resources Limited / Heras	17,00,00,000			
		Nyta Marine Services Private Limited	20,00,00,000			Varun Resources Limited / Heras	17,00,00,000			
6	Parvnath	Parvnath Real Land Project Private Limited	66,00,00,000	07-Dec-17	1728102828	Parvnath Real Land Project Private Limited	58,32,91,387	07-Dec-17	Central Bank of India	1728102828
		Parvnath Real Land Project Private Limited	9,00,00,000	08-Oct-17	55020100003758	Parvnath Developer Limited	10,24,56,164	07-Dec-17	Book Entry	Book entry
		Parvnath Real Land Project Private Limited	75,00,00,000			Parvnath Developer Limited	9,72,22,853	08-Oct-17	Central Bank of India	1728102828
		Parvnath Real Land Project Private Limited	75,00,00,000			Parvnath Developer Limited	75,29,78,414			
7	Unitech	Havelock Properties Limited	12,09,08,082	31-Mar-18		Unitech Limited	12,09,08,082	31-Mar-18	Book Entry	Book entry
		Havelock Properties Limited	3,32,05,000	28-Jan-18		Unitech Limited	3,32,05,000	31-Jan-18	Book Entry	Book entry
		Havelock Properties Limited	3,77,50,000	02-Jan-18		Unitech Limited	3,77,50,000	02-Jan-18	Book Entry	Book entry
		Havelock Properties Limited	3,46,00,000	08-Dec-17	7171600010558	Unitech Limited	3,38,03,680	08-Dec-17	Axis Bank	112813100000016
8	Unitech	Havelock Properties Limited	3,41,43,000	31-Oct-17	55020100003758	Unitech Limited	3,38,83,681	31-Oct-17	Axis Bank	112813100000016
		Havelock Properties Limited	3,27,75,000	27-Sep-17	55020100003758	Unitech Limited	3,27,71,303	27-Sep-17	Axis Bank	112813100000016
		Havelock Properties Limited	3,35,00,000	31-Aug-17	55020100003758	Unitech Limited	3,35,12,286	31-Aug-17	Axis Bank	112813100000016
		Havelock Properties Limited	3,26,00,000	09-Aug-17	55020100003758	Unitech Limited	3,27,71,303	09-Aug-17	Axis Bank	112813100000016
9	Unitech	Havelock Properties Limited	35,96,78,082			Unitech Limited	35,96,78,082			
		Havelock Properties Limited	35,96,78,082			Unitech Limited	35,96,78,082			
		Havelock Properties Limited	35,96,78,082			Unitech Limited	35,96,78,082			
		Havelock Properties Limited	35,96,78,082			Unitech Limited	35,96,78,082			

Annexure 15
Potential instances of overexposure of loans (FY 2017-18)

Sr. No.	Group	Party Name	Disbursement Amount (in LRs)	Disbursement Date	Bank name	Bank account	Party Name	Repayment amount (in LRs)	Repayment Date	Bank name	Bank account
8	Collage	MNT InfraTech Private Limited	3,45,00,000	25-Mar-18	HDFC Bank Limited	600340028392	Collage Group Infrastructure Private Limited	3,45,00,000	28-Mar-18	HDFC Bank Limited	600340028392
		Collage Group Infrastructure Private Limited	2,02,00,000	16-Jun-17	Jammu & Kashmir Bank	55020100003758	Collage Group Infrastructure Private Limited	2,02,00,000	16-Jun-17	HDFC Bank Limited	600340028392
		Collage Group Infrastructure Private Limited	3,78,00,000	27-Sep-17	Jammu & Kashmir Bank	55020100003758	Collage Group Infrastructure Private Limited	3,48,31,550	27-Sep-17	HDFC Bank Limited	600340028392
		Collage Group Infrastructure Private Limited	3,70,00,000	28-Dec-17	Indian Bank	777039636	Collage Group Infrastructure Private Limited	3,70,00,000	28-Dec-17	HDFC Bank Limited	600340028392
			11,56,00,000					11,26,31,550			
9	Gayatri	Gayatri projects Limited	5,00,00,000	29-Sep-17	HDFC Bank Limited	600340028392	Gayatri infra ventures Limited	5,00,00,000	30-Sep-17	Central Bank	113281005213
		Gayatri projects Limited	1,25,00,000	04-Jan-18	Central Bank of India	1728102828	Gayatri infra ventures Limited	1,25,00,000	05-Jan-18	Aiaa Bank Limited	28810200014100
								8,25,00,000			
10	Ind-Bharath Group	Arjay Energy (Rameswaram) Limited	10,00,00,000	10-Oct-17	HDFC Bank Limited	600340028392	Bharat Waterfront Private Limited	10,00,00,000	10-Oct-17	Central Bank of India	1728102828
		Arjay Energy (Rameswaram) Limited	1,00,00,00,000	11-Oct-17	HDFC Bank Limited	600340028392	Bharat Waterfront Private Limited	1,00,00,00,000	11-Oct-17	Central Bank of India	1728102828
		Arjay Energy (Rameswaram) Limited	5,00,00,000	28-Dec-17	Book Entry	Book entry	Ind Bharath Thermal Power Limited	5,00,00,000	28-Dec-17	Book Entry	Book entry
			1,19,00,00,000					1,15,00,00,000			
11	KVK	KVK Energy & Infrastructure Private Limited	1,29,00,000	25-May-17	HDFC Bank Limited	600340028392	KVK Energy & Infrastructure Private Limited	1,21,62,257	25-May-17	HDFC Bank Limited	600340028392
		KVK Energy & Infrastructure Private Limited	1,91,30,000	28-Jul-17	HDFC Bank Limited	600340028392	KVK Energy & Infrastructure Private Limited	9,31,776	28-Jul-17	Central Bank of India	1728102828
							KVK Energy & Infrastructure Private Limited	1,82,32,929	28-Jul-17	Central Bank of India	1728102828
							MMS Steel & Power Private Limited	48,083	28-Jul-17	Central Bank of India	1728102828
12	KVK	KVK Energy & Infrastructure Private Limited	1,95,00,000	30-Oct-17	Aiaa Bank Limited	28810200014100	KVK Energy & Infrastructure Private Limited	1,68,85,888	30-Oct-17	Central Bank of India	1728102828
		KVK Energy & Infrastructure Private Limited	1,70,00,000	01-Mar-18	Book Entry	Book entry	KVK Energy & Infrastructure Private Limited	1,70,00,000	01-Mar-18	Book Entry	Book entry
								6,30,64,820			
12	ABG	Onaway Industries Limited	13,60,00,000	29-Nov-17	HDFC Bank Limited	600340028392	Onaway Industries Limited	10,50,00,000	29-Nov-17	Central Bank of India	1728102828
			13,00,00,000					10,50,00,000			
13	Era	Greenfield Homes Private Limited	10,00,00,000	04-Dec-17	Jammu & Kashmir Bank	55020100003758	Shreegates Infrastructure Private Limited	8,10,79,975	04-Dec-17	Indian Bank	777039636
								8,10,79,975			
14	A2Z	Earth Environment Management Services Private Limited	4,05,00,000	01-Mar-18	Book Entry	Book entry	Earth Environment Management Services Private Limited	4,05,00,000	01-Mar-18	Book Entry	Book entry
		Earth Environment Management Services Private Limited	3,92,95,770	29-Sep-17	Book Entry	Book entry	Earth Environment Management Services Private Limited	3,92,95,770	29-Sep-17	Book Entry	Book entry
								3,90,08,712	30-Jun-17	Book Entry	Book entry
								11,88,04,482			
15	Ansal	Ansal Properties & Infrastructure Limited	3,75,00,000	01-Dec-17	Book Entry	Book entry	Ansal Properties & Infrastructure Limited	3,75,00,000	01-Dec-17	Book Entry	Book entry

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Annexure 15
Particulars of recapitalization of loans (FY 2017-18)

Sr.No.	Group	Party Name	Disbursement Amount (in INR)	Disbursement Date	Bank name	Bank account	Party Name	Repayment amount (in INR)	Date	Bank name	Bank account
Anad	Anad	Anad Properties & Infrastructure Limited	1,10,00,000	01-Nov-17	Book Entry	Book entry	Anad Properties & Infrastructure Limited	1,10,00,000	01-Nov-17	Book Entry	Book entry
		Anad Properties & Infrastructure Limited	5,20,00,000	30-Jun-17	Axis Bank Limited	28010200014100	Anad Properties & Infrastructure Limited	5,20,00,000	30-Jun-17	Punjab National Bank	21844001700004370
		16,05,00,000									
18 Kohinoor	Kohinoor	Kohinoor Housing Development Private Limited	4,37,67,016	30-May-17	Book Entry	Book entry	Kohinoor Housing Development Private Limited	4,37,67,016	30-May-17	Book Entry	Book entry
		Kohinoor Housing Development Private Limited	4,82,03,484	26-Sep-17	Book Entry	Book entry	Kohinoor Housing Development Private Limited	4,82,03,484	26-Sep-17	Book Entry	Book entry
		9,29,70,500									
17 SMEC	SMEC	Pallavi Trading Private Limited	19,00,00,000	02-Jun-17	HDFC Bank Limited	600340025332	ABC International Private Limited	10,24,78,198	31-May-17	Axis Bank Limited	28010200014100
							Craneey Industries Limited	6,63,28,551	31-May-17	Axis Bank Limited	28010200014100
							Pallavi Trading Private Limited	7,39,137	31-May-17	Axis Bank Limited	28010200014100
SMEC	Prady Infrastructure Limited		18,50,00,000	08-Sep-17	HDFC Bank Limited	800340025332	Prady Infrastructure Private Limited	4,63,014	31-May-17	Axis Bank Limited	28010200014100
							ABC International Private Limited	6,75,94,371	30-Aug-17	Indian Bank	777039836
							Craneey Industries Limited	8,74,03,633	30-Aug-17	Indian Bank	777039836
Total		48	37,59,00,000				37,59,00,000				
			5,76,34,13,500				8,05,06,71,531				
Internal	1	BLIFS	Subarnam Capital One Limited	25-Aug-17	HDFC Bank Limited	600340025332	Bhopal E Governance Limited	28,37,20,801	29-Aug-17	Axis Bank Limited	28010200014100
	2	BLIFS	BLIFS Maritime Infrastructure Company Limited	27-Jul-17	HDFC Bank Limited	600340025332	Levi India Limited	13,28,72,877	29-Aug-17	Axis Bank Limited	28010200014100
	3	BLIFS	H8 County Saz Private Limited	25-Sep-17	Axis Bank Limited	28010200014100	Subarnam Capital Two Limited	1,20,40,92,488	27-Jul-17	Axis Bank Limited	28010200014100
	4	BLIFS	BLIFS Transportation Networks Limited	30-Jun-17	Axis Bank Limited	28010200014100	H8 County Properties Limited	14,71,09,547	29-Sep-17	Central Bank of India	1726102028
	5	BLIFS	Robins Gas Energy Limited	27-Sep-17	HDFC Bank Limited	600340025332	Terra Enviro Limited	45,00,00,000	30-Jun-17	Axis Bank Limited	28010200014100
	6	BLIFS	BLIFS Aspects Limited	29-Aug-17	HDFC Bank Limited	600340025332	Sub Training Assessment Management Partners Limited	2,00,00,00,000		Axis Bank Limited	28010200014100
Total		6	9,00,18,08,000				BLIFS Engineering and Construction Company Limited	82,00,00,000	27-Sep-17	Axis Bank Limited	28010200014100
			2,00,10,00,000				Levi India Limited	2,20,00,00,000	28-Aug-17	Axis Bank Limited	28010200014100
								7,11,77,95,891			
								7,11,77,95,891			

543

Annexure 15
Potential instances of overgrowth of loans (FY 2018-19)

Sr.No.	Group	Party Name	Disbursement		Disbursement Date	Bank name	Bank account	Party Name	Repayment		Repayment Date	Bank name	Bank account
			Disbursement Amount (in INR)	Disbursement					Repayment amount (in INR)	Repayment			
1	AZZ	Earth Environment Management Services Private Limited.	3,70,04,721		30-Jun-18	Book Entry	Book entry	Earth Environment Management Services Private Limited.	3,70,04,721		30-Jun-18	Book Entry	Book entry
			3,70,04,721						3,70,04,721				
2	Flemingo	Reveal Infrastructure Private Limited	28,90,00,000		06-Apr-18	Central Bank of India	1728102828	Global Infra Private Limited	28,19,00,000		31-Mar-18	Indian Bank	777038636
	Flemingo	Reveal Infrastructure Private Limited	74,20,00,000		29-Jun-18	HDFC Bank Limited	600340028392	Greenwork Infra Projects Private Limited	18,45,00,000		30-Jun-18	Central Bank of India	1728102828
								Chakar Infra Private Limited	47,79,00,000		29-Jun-18	Central Bank of India	1728102828
								Reveal Infrastructure Private Limited	4,92,00,000		29-Jun-18	HDFC Bank Limited	600340028392
			1,01,10,00,000						94,35,00,000				
3	HDL	Serveall Construction Private Limited	7,25,00,000		30-May-18	Book Entry	Book entry	Serveall Construction Private Limited	7,25,00,000		30-May-18	Book Entry	Book entry
			7,25,00,000						7,25,00,000				
4	Nysa	Nysa Marine Services Private Limited	2,13,00,00,000		05-Apr-18	Central Bank of India	1728102828	Vahan Resources Limited / Nantux	1,63,00,00,000		05-Apr-18	Book Entry	Book entry
								Vahan LPG Carriers Private Limited	50,00,00,000		05-Apr-18	Amb Bank Limited	28010200014100
			2,13,00,00,000						2,13,00,00,000				
5	Parvathi	Varadani Budget Private Limited	10,00,00,000		05-Jul-18	HDFC Bank Limited	600340028392	Parvathi Developer Limited	7,37,87,671		05-Jul-18	Indian Bank	777038636
								Parvathi Real Land Project Private Limited	2,66,30,138		05-Jul-18	Indian Bank	777038636
			10,00,00,000						10,04,17,809				
6	KVK	KVK Energy & Infrastructure Private Limited	1,70,00,000		29-Jun-18	Book Entry	Book entry	KVK Energy & Infrastructure Private Limited	1,70,00,000		29-Jun-18	Book Entry	Book entry
			1,70,00,000						1,70,00,000				
	Total		3,38,75,04,721						3,38,04,32,530				

544

Annexure 16

□ Extract of Risk Management Framework and Policies dated 14 March 2011 (updated 02 May 2018)

(iii) Pricing

IFIN has identified as its target market only those corporates which are at the top of the credit rating spectrum. Thus the pricing also adopted by IFIN needs to reflect the same. IFIN has stipulated a minimum spread of 2% over the marginal cost of its borrowings. However, the actual spread in individual transactions may be higher based on the structure of the transaction, or on any other parameters which can lead to higher spread on such transactions.

545

Annexure 17

□ Himachal Sorang Power Limited (Refer #1): Extract of CAM dated 23 March 2013

Client Details

Client	Himachal Sorang Power Ltd (Formerly Pvt Ltd)		
Credit Risk	Himachal Sorang Power Pvt Ltd	Group	Greenko Group
Industry	Infrastructure - Power	Risk Industry	Infrastructure - Power
Account Officer		Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/WTML/1617/0090	Secretarial Control Date	05-01-2017

I. Executive Summary

Sanction Amount (Rs.)	432,800,000.00
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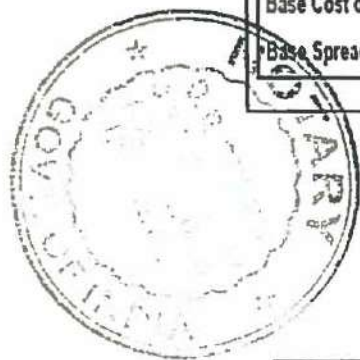
Tenor with earliest Put / Call or reset option

Base Yield (%)	8.05	%	Yield with Fee income (%)	8.05 %
Base Cost of Borrowing (%)	9.50	%	Final Cost of Borrowing (%)	10.00 %
Base Spread (%)	-1.45	%	Final Spread (%)	-1.95 %

(1) The account is under severe stress presently. The present promoters have written off their equity investment and are willing to hand-over the project to the lenders at zero cost. We have confirmed with lenders' legal counsel (AZB & Partners) and there is no legal remedy available against TACAC. In the present circumstances, the lender are the biggest stake holders in the project and have most to gain from its revival

(2) While lenders have had discussion with various developers on the market, most of the developers were willing to offer an enterprise value of Rs 65-70 Mn/MW. This would have led to lenders booking a substantial loss upfront.

(3) Greenko has made a reasonable offer of Rs 90-95/MW on an Enterprise Value Basis. Also, Greenko has a satisfactory track record in implementation of such projects and has a substantial presence in Himachal Pradesh. Further, major lenders in the project - IFN, ABFL & SREI have had a satisfactory relationship with the group.



540

Annexure 17

☐ Electrosteel Steels Limited (Refer #2): Extract of CAM dated 28 September 2013

Client Details

Client	ELECTROSTEEL STEELS LTD (FORMERLY ELECTROSTEEL INTEGRATED LTD)		
Credit Risk Industry	ELECTROSTEEL STEELS LTD Iron & Steel	Group Risk Industry	Electrosteel Iron & Steel
Account Officer		Branch	K
Facility	FITL	SBU	FSBU
Secretarial Control No	FCAM/K/FITL/1314/0091	Secretarial Control Date	28-09-2013

I. Executive Summary

Sanction Amount (Rs.)	34,579,166.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	10.85	%	Yield with Fee Income (%)	10.75 %
Base Cost of Borrowing (%)	11.50	%	Final Cost of Borrowing (%)	12.00 %
Base Spread (%)	-0.65	%	Final Spread (%)	-1.25 %

647

Annexure 17

□ Kanchan Properties Limited (Refer #3): Extract of CAM dated 31 January 2017

Client Details

Client	Kanchan Properties Limited		
Credit Risk	Jagran Prakashan Limited	Group	Jagran Prakashan
Industry	Finance / Investment / Banking	Risk Industry	Media & Entertainment
Account Officer	Shraddha Ambardekar	Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/M/TML/1617/0055	Secretarial Control Date	31-01-2017

I Executive Summary

Sanction Amount (Rs.)	2,250,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	10.25	%	Yield with Fee Income (%)	10.25 %
Base Cost of Borrowing (%)		9.75 %	Final Cost of Borrowing (%)	10.25 %
Base Spread (%)		0.50 %	Final Spread (%)	0.00 %

698

Annexure 17

□ Amri Hospitals Limited (Refer #4): Extract of CAM dated 23 March 2013

Client Details			
Client	AMRI HOSPITALS LIMITED		
Credit Risk	AMRI HOSPITALS LIMITED	Group	Emami
Industry	Infrastructure - Others	Risk Industry	Hospitals / Healthcare
Account Officer	Rajdeep Waghmare	Branch	M
Facility	IPMD	SBU	FSBU
Secretarial Control No	FCAM/MPMD/1415/0077	Secretarial Control Date	23-03-2015

1. Executive Summary	
Sanction Amount (Rs.)	309,840,000.00

# Tenor with earliest Put / Call or reset option				
Base Yield (%)	11.61	%	Yield with Fee income (%)	11.61 %
Base Cost of Borrowing (%)	10.75	%	Final Cost of Borrowing (%)	11.25 %
Base Spread (%)	0.86	%	Final Spread (%)	0.36 %

ESPF APPROVER	
Name : Santosh Swamy	Approved on 24-03-2015 22:47:05
Remarks : Trust that the liabilities arising from 90 deaths in the fire incidence of 2011 have been factored in the financial risk assessment. There is no evidence of the borrower taking measures beyond compliance to avoid fire and other accidents or critical hazards from the operations	

(3) Anuradha Saha Medical Negligence Case	
<p>On 11-May-1998, Anuradha Saha, wife of Dr. Kunal Saha was admitted to Amri Hospital after she complained of skin rash. However, due to wrongful treatment by the doctors she died on 28-May-1998. Dr. Kunal Saha moved court. On 24-Oct-2013, the Kolkata branch of the Amri Hospital was held guilty by the Supreme Court for medical negligence due to death of Anuradha Saha a US based child psychologist, with the court giving a decision as "deterrent and a reminder" to the medical community. The case is remembered as a turning point in Indian legal medical history with highest compensation being given to the victim's family which was approx. Rs 11.41 crores</p>	

949

Annexure 17

□ Earth Environment Management Services Private Limited (Refer #5): Extract of CAM dated 23 March 2013

Client Details

Client	Earth Environment Management Services Private Limited		
Credit Risk	Earth Environment Management Services	Group	A2Z
Industry	Infrastructure - Waste Management	Risk Industry	Infrastructure - Waste Management
Account Officer	Amit Bansal	Branch	
Facility	ITML	SBU	
Secretarial Control No	FCAM/D/ITML/1718/0055	Secretarial Control Date	28-02-2018

I. Executive Summary

Sanction Amount (Rs.)	3,540,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	11.00	%	Yield with Fee Income (%)	11.00 %
Base Cost of Borrowing (%)	10.00	%	Final Cost of Borrowing (%)	10.50 %
Base Spread (%)	1.00	%	Final Spread (%)	0.50 %

550

Annexure 17

□ Earth Environment Management Services Private Limited (Refer #6): Extract of CAM dated 04 November 2016

Client Details

Client	Earth Environment Management Services Private Limited		
Credit Risk	A2Z Infrastructure limited	Group	A2Z
Industry	Infrastructure - Waste Management	Risk Industry	Diversified
Account Officer	Amit Bansal	Branch	D
Facility	ITML	SBU	FSBU
Secretarial Control No	FCAM/D/ITML/1617/0085	Secretarial Control Date	04-11-2016

I. Executive Summary

Sanction Amount (Rs.)	2,716,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	11.00	%	Yield with Fee Income (%)	11.00 %
Base Cost of Borrowing (%)	FIN Bench +	0.00 BPS %	Final Cost of Borrowing (%)	10.50 %
Base Spread (%)		1.00 %	Final Spread (%)	0.50 %

551

Annexure 17

□ VISA Bao Limited (Refer #7): Extract of CAM dated 27 January 2014

Client Details			
Client	VISA Bao Limited		
Credit Risk Industry	VISA Bao Limited Iron & Steel	Group Risk Industry	Visa Iron & Steel
Account Officer		Branch	K
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/K/TML/1314/0055	Secretarial Control Date	27-01-2014

I. Executive Summary	
Sanction Amount (Rs.)	30,000,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	12.63	%	Yield with Fee Income (%) 12.63 %
Base Cost of Borrowing (%)	11.50	%	Final Cost of Borrowing (%) 12.00 %
Base Spread (%)	1.13	%	Final Spread (%) 0.63 %

652

Annexure 17

□ Barque Hotels Private Limited (Refer #8): Extract of Manual CAM dated 16 March 2018

IL&FS Financial Services		
IL&FS Financial Services Limited		
Annexure I : Term Sheet – Medium Term Facility		
PARTIES		
(1)	Borrower(s)	: Barque Hotels Private Limited (BHPL)
(2)	Lenders	: IL&FS Financial Services Limited (IFIN)
(3)	Promoter	: SAMBH Hotels Private Limited (SHPL)
(4)	Security Trustee	: Vista ITCL (India) Limited
FACILITY		
(I)	Facility	: Medium Term Loan
(II)	Facility Amount	: Rs 3,000,000,000/- (Rupees Three Thousand Million only) (*Subject to availability of regulatory limits for IFIN)

Loan CAM (I - BH) - Document Code: CAM_000813_16-03-2018, Document Type: CAM/CAMControl/NC: FCAM/M/TM/1714/0066

Overview | CAM details | Loan Summary | Terms Details | Security Details | Billing Details | Oth Details | Options | Spread/real options | Yield | Exposure | Ind / For Exposure | Price Report/ Cap Mkt Exp | Real Est. | Workflow document

Borrowing

Base Yield (%) PLR Type Base Cost Of Borrowing (%)
Yield With Fee Income (%) Borrowing PLR Code Final Cost Spread
Borrowing Spread Final Cost Of Borrowing (%)

Spread

Base Spread (BPS)
Final Spread (BPS)
Minimum Spread

Fees

Fee Calculation Basis

Front End Fee (%) Front End Fee Amount
Other Fee (%) Other Fee Amount
Other Fee Remarks

Special Conditions


Pre-consumption conditions

The obligation of the Lender(s) is subject to the Facility shall be subject to the Borrower complying with the conditions given below in the satisfaction of Lender(s)

(a) The Borrower(s) shall have accepted SHPL's terms and conditions
(b) Any information that might be required for approving the facility

Annexure 17

□ (Cont'd) Barque Hotels Private Limited (Refer #8): Extract of Manual CAM dated 16 March 2018

 <p>{In Archive} Re: BHPL - comments revised Srinivas Karra to: Lokesh Chebium Cc: Sanya Dhanan, Saabyasachi Mukherjee, Subash Chandra 21-02-2018 14:03</p> <p>Archive: This message is being viewed in an archive.</p> <p>Dear Lokesh,</p> <div style="border: 1px solid black; padding: 5px;"> <p>The group has grown in terms of assets but the cashflow has not kept pace. In such a scenario, providing refinancing of an existing loan and providing additional debt is a significant call for all. Difficult to get convinced on any additional debt for repaying sponsor even if the Promoter has infused it for capex.</p> </div> <p>Would send the recommendation mail with the 2 conditions mentioned and management can take a call.</p> <p>Regards,</p> <p>Srinivas Karra Head - Risk</p>	<p>not to meet these standards. This is expected to be completed by March 2020.</p> <ul style="list-style-type: none"> • Risks to the transaction are as follows: <ul style="list-style-type: none"> • Significant increase in ARR has been assumed by 2020 (increase of about 25% to 70%) and the ARR almost doubles from existing levels by 2023. This has been assumed for all the 12 hotels in the portfolio. Though the group has done this exercise in the past, this has been done for 2 out of the 28 properties. <div style="border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> • BHPL has existing debt levels of about Rs. 1,700 million. The servicing of this debt is being done with support from the parent. The proposed increase in debt levels from existing levels to Rs. 3000 million is high considering the assumptions for increase in revenues and current debt servicing capacity of BHPL. • The Company would have to depend upon its parent in the initial years and in case the increase in revenues does not happen then the dependence on parent would continue • In the past, SAMHI had significant liquidity levels at the parent level which helped the group in meeting capex/debt servicing requirements of the subsidiaries. SAMHI has given support of 1 quarter debt service for the proposed loan </div> <ul style="list-style-type: none"> • IFIN has proposed a Rs. 3000 million loan with tenor 13 years <ul style="list-style-type: none"> • Rs. 1700 million for refinancing existing loans • Rs. 700 million for refurbishment • Rs. 600 million for repayment of shareholder loans brought as a bridge loan for funding the capex
<div style="border: 1px solid black; padding: 5px;"> <p>Key risks identified are relatively low EBITDA, high Debt to EBITDA across SAMHI and Barque. Additional risks for Barque, inter alia, include construction, re-branding, small rooms, termination and management contract with IHG; mitigation seems acceptable</p> </div>	

521

Annexure 17

□ Hema Sri Power Projects Limited (Refer #9): Extract of CAM dated 06 June 2014

Client Details			
Client	HEMA SRI POWER PROJECTS LTD.		
Credit Risk	HEMA SRI POWER PROJECTS LTD.	Group	
Industry	Infrastructure - Power	Risk Industry	Infrastructure - Power
Account Officer	Rajdeep Waghmare	Branch	M
Facility	IPMD	SBU	FSBU
Secretarial Control No	FCAM/M/PMO/1415/0012	Secretarial Control Date	06-06-2014

I. Executive Summary	
Sanction Amount (Rs.)	21,400,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	11.61	%	Yield with Fee Income (%) 11.61 %
Base Cost of Borrowing (%)	9.75	%	Final Cost of Borrowing (%) 10.75 %
Base Spread (%)	1.86	%	Final Spread (%) 0.86 %

(i) To bring in additional equity in to the project towards the NPV losses to the lenders as follows	
To be brought in	Amount (Rs mn)
Before execution of amendatory loan documents	3.40
On or before March 31, 2016	6.90
On or before March 31, 2017	6.90
Total	17.20

555

Annexure 17

☐ KVK Energy & Infrastructure Private Limited (Refer #10): Extract of CAM dated 26 February 2017

Client Details

Client	KVK Energy & Infrastructure Pvt. Ltd.		
Credit Risk	KVK Group	Group	KVK Group
Industry	Infrastructure - Power	Risk Industry	Infrastructure - Power
Account Officer	Upendar Reddy	Branch	C
Facility	ITML	SBU	FSBU
Secretarial Control No	FCAM/C/ITML/1617/0075	Secretarial Control Date	26-02-2017

I. Executive Summary

Sanction Amount (Rs.)	1,330,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	6.00	%	Yield with Fee income (%)	11.50 %
Base Cost of Borrowing (%)	10.00	%	Final Cost of Borrowing (%)	10.50 %
Base Spread (%)	-4.00	%	Final Spread (%)	1.00 %

FSB

Annexure 17

□ Bhoruka Power Corporation Limited (Refer #11): Extract of CAM dated 06 January 2015

Client Details

Client	BHORUKA POWER CORPORATION LIMITED		
Credit Risk	BHORUKA POWER CORPORATION	Group	Bhoruka Group
Industry	Infrastructure - Power	Risk Industry	Power Generation/Distribution/Trans
Account Officer	Upendar Reddy	Branch	C
Facility	ITML	SBU	FSBU
Secretarial Control No	FCAM/CJ/ITML/1415/0055	Secretarial Control Date	06-01-2015

I. Executive Summary

Sanction Amount (Rs.)	2,609,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	12.63	%	Yield with Fee income (%)	12.63 %
Base Cost of Borrowing (%)	11.50	%	Final Cost of Borrowing (%)	11.50 %
Base Spread (%)	1.13	%	Final Spread (%)	1.13 %

657

Annexure 17

- Earth Environment Management Services Private Limited (Refer #12): Extract of CAM dated 04 November 2016

Client Details

Client	Earth Environment Management Services Private Limited		
Credit Risk	Earth Environment Management Services	Group	A2Z
Industry	Infrastructure - Waste Management	Risk Industry	Infrastructure - Waste Management
Account Officer	Amit Bansal	Branch	D
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/D/STL/1617/0080	Secretarial Control Date	04-11-2016

I. Executive Summary

Sanction Amount (Rs.)	80,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	11.00	%	Yield with Fee Income (%)	11.00 %
Base Cost of Borrowing (%)	IFIN Bench +	0.00 BPS %	Final Cost of Borrowing (%)	9.50 %
Base Spread (%)		2.00 %	Final Spread (%)	1.50 %

538

Annexure 17

□ Pallav Trading Private Limited (Refer #13): Extract of CAM dated 16 December 2016

Client Details			
Client	Pallav Trading Private Limited		
Credit Risk	Vadraj Cement Ltd	Group	SIMEC
Industry	Diversified	Risk Industry	Cement/Cement Products
Account Officer		Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/TML/1617/0039	Secretarial Control Date	16-12-2016

I. Executive Summary	
Sanction Amount (Rs.)	2,800,000,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	13.00	%	Yield with Fee Income (%) 13.00 %
Base Cost of Borrowing (%)	11.00	%	Final Cost of Borrowing (%) 11.50 %
Base Spread (%)	2.00	%	Final Spread (%) 1.50 %

(b) Dilution of pledged security: This has resulted in security cover reducing to 0.2 x as against stipulated cover of 2.0 x. Further, one of the earlier facilities, was secured by pledge of 50% shares of ABG Cement Holdco Pvt. Ltd. (ACHPL). The Group had subsequently issued additional capital in ACHPL without requisite IFIN approval/ prior knowledge thereby diluting IFIN security by way of pledge of ACHPL from 50% to 30%

Partially completed project which has been in the status of abeyance for last 3-4 years for various reasons. The Clinker plant, Captive Power Plant (CPP) and Jetty (tidal) at Kutch has been constructed and commissioned. Of the 3 grinding units at Surat, 1st line has been completed and Unit II & III to be operational shortly.

Other major pending capex is Jetty at Surat and captive power plant at Hazira, Surat. As per SBI Cap/ Holtec, the balance capex of the project stand at Rs 3.54 Bn, of which ~ Rs 3.13 Bn is critical to ensure full operationalization of clinker and all three grinding units during next 6 – 9 months

Substantial delays in implementation is key element from risk perspective since initial warranties from equipment suppliers have expired and need to be re-executed. Also VCL has paid advance of Rs 3.13 Bn to Airspace Infra: Berraco Energy (IFIN clients) towards balance capex and as per our understanding, they have no major track record in implementing these works

559

Annexure 17

□ (Cont'd) Pallav Trading Private Limited (Refer #13): Extract of CAM dated 16 December 2016

(2) High Capex, Valuation & Security Cover Risk:

The estimated completion cost of the cement plant (including non-capitalised interest expenses) as detailed above would be Rs.51 Bn i.e. capital cost per ton of USD 128 which is on ~30% higher as compared to similar two greenfield facilities (Emami/ Lafarge) which has been set up recently at around ~USD 100/Ton.

Further, the average EV/Ton of around USD 150 - 170/ Ton, is attributed to large players with significant capacities of over 10 mtpa. Hence, ability of promoters attract investments above USD 140 - 150 per ton would remain a serious challenge vis a vis assumed EV/ Ton of USD 135 for the purpose of security valuation/ cover. This risk has been highlighted also in view of the fact that IFIN security cover is very close to 1.0 x and hence hardly any margin

(3) Ability to enforce pledge of 43.50% equity of VCL in the absence of Drag Along Rights :

VCL equity is owned to the extent of 51% by SIMEC (~18% pledged with senior lenders & balance unencumbered with SIMEC), 43.80% with Tirupati, 3.20% with IFCI and balance 2.0% with DCB Bank.

Proposed pledge of 43.50% of VCL as security for IFIN exposure will be provided by Tirupati. However, SIMEC Group, inspite of IFIN best efforts, has not agreed to the Drag Along clause. Hence, in case of security enforcement, IFIN would be required to sell only 43.50% of VCL on standalone basis (an unlisted entity) which would be a challenging task as usually M&A in Cement Industry happens mostly with 100% stake

(4) Borrowing entities – Pallav Trading Pvt Ltd (PTPL) and Pralay Infrastructure Pvt Ltd (PIPL)

The shareholding of PTPL is held 40% by Sincement Trading (SIMEC Grp held entity) and 30% each by M/s Gopal Commodities and Sanyukta Shipping Pvt Ltd. While Gopal Commodities is held by Rajesh Wairkar and Mandar Vichare, Sanyukta Shipping is held by Mr. Mukesh Chejara and Mr. Ashok Agarwal. Mr. Mukesh Chejara and Mr. Ashok Agarwal are also directors on PTPL. The directors on PIPL are Mr. Suresh Saraf and Mr. D P Agarwal (who is also auditor of PIPL)

Both borrowing entities are recently incorporated entities with nominal networth of around Rs 0.1 mn and no operations, hence ability to service the facilities is primarily predicated on the ability of promoters to infuse/raise required capital

(5) No PG / CG of the Promoters of the Borrowers :

IFIN proposed loan will have the benefit of PG of Mr Rishi Agarwal of Tirupati Group, but no PG from any of the promoters of the Borrowers or CG from Sincement India (40% shareholder of Borrower), for both the Borrowers which is usually insisted by IFIN for similar lending

(6) Resourcefulness of the Promoters:

Tirupati Group has been facing liquidity crunch and their ability to raise further capital in the market is limited. Similarly, SIMEC resourcefulness is limited given their limited Net worth of USD 312 Mn

Under this scenario, ability of promoters to mobilize funding for balance critical capex would be dependent on their associates/ business partners. Further, in case of any eventualities leading to cost over runs or delay in implementation, there is no visibility of funding such contingency requirements

VCL lenders have insisted on creation of DSRA of Rs.1.10 Bn as CP to their release of working capital/ restructuring and so far only received Rs.270 Mn although SIMEC has already injected

560

Annexure 17

□ (Cont'd) Pallav Trading Private Limited (Refer #13): Extract of CAM dated 16 December 2016

(7) Management Risk:

Tirupati Group management has not been very effective in ensuring timely implementation of the Project. Proposed management change in favour of SIMEC and their critical supervision (including veto power on critical items) by other stakeholders is critical.

Although SIMEC has been engaged into Shipping/ Steel/ Mining/ Renewable Energy, they have no major direct exposure to Cement. IFIN also proposes to appoint two nominees (cement professionals) on VCL Board to partly mitigate this risk

(13) Resolution of ABG Energy NPA status:

ABG Energy (ABGEGL) account is NPA with its project lenders. While all VCL lenders (except Bol with ~2% share) have approved the refinancing under change in ownership clause, ABGEGL lenders have not yet approved any restructuring. This poses challenges towards arrangement of working capital requirements and smooth operation of the plant. Promoters, during the discussions, have confirmed that they are confident of early resolution and will take up with the respective lenders immediately after SIMEC takes over VCL management.

Repayment of the proposed loans is predicated on robust performance and improvement in valuation of VCL. While there is limited visibility on this, control and oversight rights have been negotiated through two Board seats, right to nominate the General Manager, Finance and various affirmative and negative covenants

5- year loans of Rs 2.8 billion and Rs 1.8 billion are proposed to be made to PTPL and PIPL respectively. Pledge of 43.55% shares of VCL will primarily constitute incremental security for the facilities. Share valuation has been conducted by NM Rajji & Co on DCF basis, as well as on the basis of recent strategic transactions, as well as

valuation of listed peers. DCF valuation is inter alia based on assumption of 34%, 78% and 87% capacity utilization in FY17, FY18 and FY19 respectively, which appears ambitious in the light of : (a) pending completion of Grinding Units 2 and 3 at Surat, clinker conveyer and silo/ storage facility, and captive jetty at Surat, limestone conveyer at Kutch, etc. for which additional funds need to be arranged; (b) completion of 50 MW captive power plant at Surat, which has turned NPA; and (c) funding of additional losses in FY17 to FY19 arising from significant underperformance on plant utilization assumptions. Alternative arrangements such as use of grid power will severely restrict operating margin

Notes

Risk Weight Category (%)
Capital Allocation
Remarks

1. Proposed facility is maiden exposure to new promoter SIMEC. The group has no established track record in the cement business; their resourcefulness is limited
2. The ability to achieve operational stability after months of inactivity is the key risk factor. The only repayment source of divestment of promoter stake will hinge on this
3. The project is fraught with multiple high risks with limited mitigation opportunity
4. Track record of the Tirupati group for account servicing and collateral adequacy is checked
5. Expenditure check of promoters, directors and security providers to be conducted pre-disbursement

Annexure 17

☐ Silverglades Infrastructure Private Limited (Refer #14): Extract of CAM dated 03 October 2016

Client Details

Client	Silverglades Infrastructure Pvt Ltd		
Credit Risk Industry	Silverglades Infrastructure Pvt Ltd	Group Risk Industry	Silverglades Real Estate
Account Officer	AMOL BAXI	Branch	D
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/D/STL/1617/0027	Secretarial Control Date	03-10-2016

I. Executive Summary

Sanction Amount (Rs.)	120,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	12.00	%	Yield with Fee Income (%)	12.00	%
Base Cost of Borrowing (%)		10.00 %	Final Cost of Borrowing (%)		10.50 %
Base Spread (%)		2.00 %	Final Spread (%)		1.50 %

562

Annexure 17

□ Dev Rishabh Real Estate Private Limited (Refer #15): Extract of CAM dated 28 March 2017

Client Details

Client	DEV RISHABH REAL ESTATE PRIVATE LIMITED		
Credit Risk	Ampulla Developers Private Limited	Group	Era
Industry	Real Estate - Commercial	Risk Industry	Real Estate - Commercial
Account Officer	AMOL BAXI	Branch	D
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/D/TML/1617/0077	Secretarial Control Date	28-03-2017

I. Executive Summary

Sanction Amount (Rs.)	1,750,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	11.60	%	Yield with Fee income (%)	11.60 %
Base Cost of Borrowing (%)	+ 0.00 BPS	%	Final Cost of Borrowing (%)	10.00 %
Base Spread (%)	2.10	%	Final Spread (%)	1.60 %

663

Annexure 17

□ (Cont'd) Dev Rishabh Real Estate Private Limited (Folio #15): Extract of CAM dated 28 March 2017

Recommendation:	<p>Note: For extension of existing pledge of Era Infrastructure (India) Ltd (Road Holding company), documentation will be done as per IFIN legal requirement. However considering pledger (EIEL) is presently under CDR, it may be practically difficult to obtain NOC for pledge of shares of Era Infrastructure (India) Ltd for this facility. To that extent security creation /documentation for the loan will remain imperfect. A timeframe of 180 days has therefore been proposed for obtention of any NOC or other documentation that may be required from EIEL for perfection of security</p>						
<table border="1"> <thead> <tr> <th colspan="2" data-bbox="739 722 2016 787">HEAD OF RISK</th> </tr> </thead> <tbody> <tr> <td data-bbox="739 787 1693 885"> <p>Name ...: Remarks: Risk comments</p> </td> <td data-bbox="1693 787 2016 885"> <p>Approved on 20-06-2017 01:42:49</p> </td> </tr> <tr> <td colspan="2" data-bbox="739 885 2016 1144"> <p>Dev Rishabh Real Estate Pvt Ltd (DRREPL) is part of the ERA group. Ampulla Developers Pvt Ltd (ADPL) is the primary shareholder. ADPL in turn is held by Era Housing Developers Ltd (EHDL) and Hi-Point Investment and Finance Pvt Ltd (Hi-Point).</p> <p>The group has been facing liquidity issues across assets. There have been various legal cases and winding up petitions against the group. Group is trying to resolve these issues.</p> <p>DRREPL has limited revenues and assets, however, loan would be secured by property which would give 1.25x cover. Certain timelines have been given which would have to be monitored.</p> </td> </tr> </tbody> </table>		HEAD OF RISK		<p>Name ...: Remarks: Risk comments</p>	<p>Approved on 20-06-2017 01:42:49</p>	<p>Dev Rishabh Real Estate Pvt Ltd (DRREPL) is part of the ERA group. Ampulla Developers Pvt Ltd (ADPL) is the primary shareholder. ADPL in turn is held by Era Housing Developers Ltd (EHDL) and Hi-Point Investment and Finance Pvt Ltd (Hi-Point).</p> <p>The group has been facing liquidity issues across assets. There have been various legal cases and winding up petitions against the group. Group is trying to resolve these issues.</p> <p>DRREPL has limited revenues and assets, however, loan would be secured by property which would give 1.25x cover. Certain timelines have been given which would have to be monitored.</p>	
HEAD OF RISK							
<p>Name ...: Remarks: Risk comments</p>	<p>Approved on 20-06-2017 01:42:49</p>						
<p>Dev Rishabh Real Estate Pvt Ltd (DRREPL) is part of the ERA group. Ampulla Developers Pvt Ltd (ADPL) is the primary shareholder. ADPL in turn is held by Era Housing Developers Ltd (EHDL) and Hi-Point Investment and Finance Pvt Ltd (Hi-Point).</p> <p>The group has been facing liquidity issues across assets. There have been various legal cases and winding up petitions against the group. Group is trying to resolve these issues.</p> <p>DRREPL has limited revenues and assets, however, loan would be secured by property which would give 1.25x cover. Certain timelines have been given which would have to be monitored.</p>							

564

Annexure 17

□ Prism International Private Limited (Refer #16): Extract of CAM dated 18 September 2017

Client Details			
Client	PRISM INTERNATIONAL PRIVATE LIMITED		
Credit Risk	GATEWAY DISTRI PARKS LTD	Group	Gateway Distriparks
Industry	Finance / Investment / Banking	Risk Industry	Logistics
Account Officer	Shradha Ambardekar	Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAMM/TML/1718/0017	Secretarial Control Date	18-09-2017
I. Executive Summary			
Sanction Amount (Rs.)	750,000,000.00		
# Tenor with earliest Put / Call or reset option			
Base Yield (%)	12.00	%	Yield with Fee Income (%) 12.00 %
Base Cost of Borrowing (%)	9.75	%	Final Cost of Borrowing (%) 10.25 %
Base Spread (%)	2.25	%	Final Spread (%) 1.75 %

Annexure 17

□ Property Solutions India Private Limited (Refer #17): Extract of CAM dated 24 December 2015

Client Details			
Client	Property Solutions India Private Limited		
Credit Risk	Kalpitaru Power Transmission Limited	Group	KALPATARU
Industry	Services	Risk Industry	Infrastructure - Power
Account Officer	Shradha Ambardekar	Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/M/TML/1515/0049	Secretarial Control Date	24-12-2015

I. Executive Summary	
Sanction Amount (Rs.)	1,000,000,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	12.50	%	Yield with Fee income (%) 12.50 %
Base Cost of Borrowing (%)	+ 0.00 BPS	%	Final Cost of Borrowing (%) 10.75 %
Base Spread (%)	2.25	%	Final Spread (%) 1.75 %

566

Annexure 17

□ Time Technoplast Limited (Refer #18): Extract of CAM dated 02 February 2018

Client Details			
Client	TIME TECHNOPLAST LTD		
Credit Risk Industry	TIME TECHNOPLAST LTD Plastics	Group Risk Industry	Time Group Plastics
Account Officer		Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/M/TML/1718/0038	Secretarial Control Date	02-02-2018

I. Executive Summary	
Sanction Amount (Rs.)	450,000,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	10.59	%	Yield with Fee Income (%) 11.79 %
Base Cost of Borrowing (%)	+ 0.00	BPS %	Final Cost of Borrowing (%) 10.00 %
Base Spread (%)	1.09	%	Final Spread (%) 1.79 %

667

Arkay Energy (Rameswaram) Limited (Refer #19): Extract of Manual CAM dated 02 February 2017

PARTIES	
(1) Obligor/	Aditya Energy (Bharatwastu) Limited (AEML)
(2) Beneficiary	Oil and Natural Gas Corporation Ltd (ONGC)
(3) Facility Provider/ IFIN	IL&FS Financial Services Limited (IFIN) Requisite BG will be issued by any Nationalized Bank (to be decided by IFIN) based on Letter of Undertaking / Comfort issued by IFIN/carried out of existing facility on IFIN
(4) Promoter(s)/ Guarantor(s)	Mt K Raghav Kumar Kishore Rupa and Mr K Bharat
(5) Corporate Guarantor	Ind Buxteh Power India Limited (IBPL)
FACILITY	
(1) Facility	Line of Credit to be utilized for issue of Bank Guarantees (BG)/ Letter of Comfort (LoC) of amount up to Rs 120 Mln Purpose of BG/LoC would be to pay the Beneficiary upon occurrence of any default in the performance of all or any of AEML obligation, under and in accordance with the provisions of the Tender document

Annexure 17

□ (Cont'd) Arkay Energy (Rameswaram) Limited (Refer #19): Extract of Manual CAM dated 02 February 2017

improve TANGEDCO's ability to clear the dues

- As per ongoing discussions with lenders of specific OpCos, the Group is confident of lenders' approval for discounting of TANGEDCO bills aggregating to Rs 1.7 Bn. From the above funds, the Group plans to utilize Rs 1 Bn towards pressing requirement including lenders dues and balance Rs 0.7 Bn towards IFIN existing loans and interest for the transaction. Minimum repayment of Rs 0.5 Bn of existing Promoter loan is expected after interest servicing. Lender NOC for the proposed IFIN Facility will be provided through approved JLF minutes & NOC from the lead lender. NOC from individual lenders shall be provided in due course



Annexure 17

☐ Babcock Borsig Limited (Refer #20): Extract of Manual CAM dated 25 June 2018

PARTIES		
(1)	Borrower	Babcock Borsig Limited (BBL)
(2)	Lender	IL&FS Financial Services Limited (IFIN)
(3)	Promoter/ Personal Guarantor	Mr Aditya Khaitan
(4)	Credit Risk Company	(a) McLeod Russel India Limited (MRIL) (b) Eveready Industries India Limited (EIL)
(5)	IFIN Existing Facilities	(c) Term Loan Facility of Rs 1,750 million to Williamson Magor & Co Limited (WMCL) (Outstanding Rs 1000 mn) (d) Compulsorily Convertible Preference Shares (CCPS) Facility to Mecalby Bharat Engineering Company Limited (MUECL CCPS) backed by secured Option Agreement inter alia by Williamson Magor & Co Limited
FACILITY		
(6)	Facility	Rupee Term Loan up to Rs 1,300 million (Rupees One Thousand Three Hundred Million Only)

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Annexure 17

□ (Cont'd) Babcock Borsig Limited (Refer #20): Extract of Manual CAM dated 25 June 2018

- | | |
|-----|---|
| (7) | <p>The Group had been facing distressed cash flows primarily on account of losses posted by MBECL. MBECL under the supervision of Mr. Aditya Khaitan has initiated measures to turnaround the performance, enhance operational efficiencies and increase the working capital availability and recapitalization of MBECL to restore/shore up the Net Worth. The Company has also identified key issues and effective steps are being taken to complete the old and held up projects and to bring back retention money and stuck up receivables within the current financial year</p> |
| (c) | <p><u>McNally Bharat Engineering Co Limited</u>-The Company has been experiencing financial stress over the last 3-4 years which is reflected in its eroding net worth. The Company during the year faced working capital crunch on account of non-payment of dues by certain private and public sector customers and delayed execution on a few projects. This has affected execution and billing despite of reasonably healthy opening order book at the beginning of the financial year. The borrowing levels also increased substantially during the year which also created pressure on cash flows and profitability due to high interest burden</p> |
| (d) | <p><u>Williamson Magor & Company Limited</u> - During FY 18, revenue and EBIDTA dropped by 22%. This was primarily on account of higher outgo towards servicing of loans</p> |

Annexure 17

□ Greenwillow Homes Private Limited (Refer #21): Extract of CAM dated 23 March 2016

Client Details			
Client	Greenwillow Homes Private Limited		
Credit Risk	Greenwillow Homes Private Limited	Group	Silverglades
Industry	Real Estate - Commercial	Risk Industry	Real Estate - Commercial
Account Officer	AMOL BAXI	Branch	D
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/D/STL/1516/0101	Secretarial Control Date	23-03-2016

I. Executive Summary	
Sanction Amount (Rs.)	100,000,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	12.00	%	Yield with Fee Income (%) 12.00 %
Base Cost of Borrowing (%)	9.50	%	Final Cost of Borrowing (%) 10.00 %
Base Spread (%)	2.50	%	Final Spread (%) 2.00 %

572

Annexure 17

□ Extract of loans written-off report for the period 2013 to 2018

IL&FS Financial Services Ltd							Rs Mn	
Principals Written off for the period 2013 to 2018								
Name of the Client	Group	Branch	Facility	Write-off Date	Principal Written off	Principal Written off		
Electrosteel Steels Ltd.	Electrosteel	Kolkata	SMCF	21-Jun-18	61,278,263	61.28		
Electrosteel Steels Ltd.	Electrosteel	Kolkata	FITL	21-Jun-18	31,121,253	31.12		

□ Extract of All India Ageing Report for Sept 2018:

Provisioning on Non Performing Assets As on September 30, 2018												As on Sep-18				
Sr No	Client	Branch	Group	Facility	Due Date	Date of Substandard	Principal Exposure	Write Off upto Mar-18	Write off during FY 2018	Principal exposure FY 2018	Principal Exposure Mar-18	Provision As on Mar-18	Provision FY 2018-19	Total Provision FY 18-19	Total Provision upto 30-Sep-18	Net Exposure 30-Sep-18
8	Dev Rishabh Real Estate Pvt. Ltd.	Delhi	ERA	YMC	01-Apr-18	01-Jul-18	1,110.00	-	-	-	1,110.00	-	-	612.00	612.00	518.00
9	Earth Environment Management Serv	Delhi	A2Z	YMC	01-Jul-18	23-Sep-18	1,532.81	-	-	-	1,532.81	-	-	653.28	653.28	1,379.53
10	Greenwillow Home Pvt. Ltd.	Delhi	Sirangalades	STL	01-Jul-18	23-Sep-18	100.00	-	-	-	100.00	-	-	10.00	10.00	90.00
25	RSE Engineering & Construction C	Mumbai	RFE	YMC	01-Jul-18	23-Sep-18	1,284.03	-	-	-	1,284.03	-	-	120.40	120.40	1,163.63
33	KVK Energy & Infrastructure Pvt. Ltd	Chennai	KVK	YMC	01-Jul-18	23-Sep-18	1,204.63	-	-	-	1,204.63	-	-	120.40	120.40	1,084.23
34	KVK Energy & Infrastructure Pvt. Ltd	Chennai	KVK	OCB	01-Jul-18	23-Sep-18	505.00	-	-	-	505.00	-	-	50.50	50.50	454.50
35	KVK Energy & Infrastructure Pvt. Ltd	Chennai	KVK	do as OC	01-Jul-18	23-Sep-18	610.00	-	-	-	610.00	-	-	61.00	61.00	549.00
42	Pallava Trading Pvt. Ltd.	Mumbai	SINAC	YMC	01-Jul-18	23-Sep-18	2,775.00	-	-	-	2,775.00	-	-	277.50	277.50	2,497.50
66	Electrosteel Steels Ltd.	Kolkata	Electrosteel	SMCF	01-Sep-18	01-Mar-19	103.57	-	32.40	37.17	-	110.35	(110.35)	-	-	-
63	Nama Sri Power Projects Ltd.	Mumbai	Others	PMDP	01-Apr-12	23-Sep-12	10.51	-	-	-	10.51	62.60	-	-	62.60	8.11
10	Nama Sri Power Projects Ltd.	Mumbai	Others	FITL	01-Apr-12	23-Sep-12	13.33	-	-	-	13.33	13.33	-	-	13.33	-

ASB Anand Group

573

Annexure 18

□ Barwa Adda Expressway Limited (Refer #22): Extract of CAM dated 24 February 2017

Client Details			
Client	Barwa Adda Expressway Limited		
Credit Risk	IL&FS Transportation Networks Limited	Group	ITNL
Industry	Infrastructure - Roads	Risk Industry	Infrastructure - Roads
Account Officer	Sanjay Gupta	Branch	M
Facility	ITNL	SBU	FSBU
Secretarial Control No	FCALM/ITNL/1617/0093	Secretarial Control Date	24-02-2017

I. Executive Summary

Sanction Amount (Rs.)	455,000,000.00
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Tenor with earliest Put / Call or reset option

Base Yield (%)	12.12	%	Yield with Fee income (%)	12.12 %
Base Cost of Borrowing (%)	+ 0.00 BPS	%	Final Cost of Borrowing (%)	10.50 %
Base Spread (%)	2.12	%	Final Spread (%)	1.82 %

574

Annexure 18

□ IL&FS Employees Welfare Trust (Refer #23): Extract of CAM dated 10 June 2016

Client Details			
Client	IL&FS Employees Welfare Trust		
Credit Risk Industry	IL&FS Employees Welfare Trust Services	Group Risk Industry	IL&FS Services
Account Officer		Branch	M
Facility	TML	SBU	FS8U
Secretarial Control No	FCAM/WTML/1617/0005	Secretarial Control Date	10-06-2016
I. Executive Summary			
Sanction Amount (Rs.)	200,000,000.00		
# Tenor with earliest Put / Call or reset option			
Base Yield (%)	12.87 %	Yield with Fee Income (%)	12.87 %
Base Cost of Borrowing (%)	10.50 %	Final Cost of Borrowing (%)	11.00 %
Base Spread (%)	2.37 %	Final Spread (%)	1.87 %

576

Annexure 18

□ IL&FS Employees Welfare Trust (Refer #24): Extract of CAM dated 15 February 2016

Client Details			
Client	IL&FS Employees Welfare Trust		
Credit Risk Industry	IL&FS Employees Welfare Trust Services	Group Risk Industry	IL&FS Services
Account Officer		Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/MTML/1516/0069	Secretarial Control Date	15-02-2016

I. Executive Summary	
Sanction Amount (Rs.)	1,700,000,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	12.87	%	Yield with Fee Income (%) 12.87 %
Base Cost of Borrowing (%)	10.50	%	Final Cost of Borrowing (%) 11.00 %
Base Spread (%)	2.37	%	Final Spread (%) 1.87 %

Annexure 18

□ IL&FS Employees Welfare Trust (Refer #25): Extract of CAM dated 21 March 2014

Client Details			
Client	IL&FS Employees Welfare Trust		
Credit Risk	IL&FS Employees Welfare Trust	Group	
Industry	Services	Risk Industry	NA
Account Officer		Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/M/FITL/1314/0075	Secretarial Control Date	21-03-2014

I. Executive Summary	
Sanction Amount (Rs.)	168,750,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	11.95	%	Yield with Fee income (%) 11.95 %
Base Cost of Borrowing (%)	10.25	%	Final Cost of Borrowing (%) 10.25 %
Base Spread (%)	1.70	%	Final Spread (%) 1.70 %

Annexure 18

□ IL&FS Employees Welfare Trust (Refer #26): Extract of CAM dated 21 March 2014

Client Details			
Client	IL&FS Employees Welfare Trust		
Credit Risk	IL&FS Employees Welfare Trust	Group	
Industry	Services	Risk Industry	NA
Account Officer		Branch	M
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/WSTL/1314/0074	Secretarial Control Date	20-03-2014

I. Executive Summary	
Sanction Amount (Rs.)	70,000,000.00

# Tenor with earliest Put / Call or reset option			
Base Yield (%)	11.95	%	Yield with Fee Income (%) 11.95 %
Base Cost of Borrowing (%)	10.00	%	Final Cost of Borrowing (%) 10.00 %
Base Spread (%)	1.95	%	Final Spread (%) 1.95 %

Annexure 18

□ IL&FS Engineering & Construction Company Limited (Refer #27): Extract of CAM dated 07 August 2013

Client Details			
Client	IL&FS ENGINEERING & CONSTRUCTION COMPANY LIMITED.		
Credit Risk	IL&FS ENGINEERING & CONSTRUCTION	Group	IL&FS ENGINEERING &
Industry	Construction	Risk Industry	Construction
Account Officer		Branch	M
Facility	TML	SBU	CORP
Secretarial Control No	FCAM/MTML/1314/0015	Secretarial Control Date	07-08-2013
I. Executive Summary			
Sanction Amount (Rs.)	2,450,000,000.00		
# Tenor with earliest Put / Call or reset option			
Base Yield (%)	13.14	%	Yield with Fee income (%) 13.00 %
Base Cost of Borrowing (%)	12.00	%	Final Cost of Borrowing (%) 12.50 %
Base Spread (%)	1.14	%	Final Spread (%) 0.50 %

□ Extract of All India Ageing Report for Sept 2018:

Proceeding on Non Performing Assets As on September 30, 2014													As on		24-10-15	
Sr No	Client	Group	Facility	Due Date	Date of Sub-judicial	Principal Exposure	Vista Of Mtn	Vista off decision	Principal Amount	Provision FY 2014-15	Total Provision	Total Exposure	Net Exposure	Net Exposure		
						US\$ Lacs	Mar-15	FT \$12.18	Mar-15	QTR %	FT \$14.19	Mar-15	Mar-15	Mar-15		
1	Der Rishabh Real Estate Pvt. Ltd.	Real	TML	01-Apr-10	01-Jul-15	1,176.04	-	-	1,176.04	-	432.69	359.00	359.00	359.00		
2	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
3	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
4	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
5	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
6	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
7	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
8	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
9	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
10	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
11	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
12	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
13	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
14	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
15	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
16	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
17	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
18	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
19	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
20	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
21	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
22	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
23	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
24	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
25	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
26	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
27	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
28	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
29	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
30	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
31	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
32	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
33	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
34	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
35	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
36	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
37	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
38	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
39	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
40	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
41	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
42	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
43	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
44	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
45	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
46	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
47	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
48	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
49	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
50	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
51	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
52	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
53	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
54	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
55	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
56	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
57	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
58	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
59	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
60	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
61	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
62	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
63	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
64	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
65	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
66	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
67	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
68	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
69	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
70	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
71	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
72	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
73	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
74	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
75	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
76	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
77	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
78	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
79	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
80	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
81	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.53	1,372.53	1,372.53		
82	Carth Environment Management Etc	Real	ITM	01-Jul-10	23-Sep-10	1,532.01	-	-	1,532.01	-	552.20	1,372.5				

Annexure 19

□ Extract of Unified Approval Framework (as on July 2013)

(III) Unified Approval Framework :

- (1) IL&FS Financial Services Limited ("the Company") had adopted the Unified Approval Framework at its Board Meeting held on October 18, 2007
- (2) IL&FS had amended its Unified Approval Framework on July 5, 2013. Pursuant to the modification of UAF by IL&FS, the UAF adopted by the Company be amended accordingly as follows:

- (iv) Investment Approval Memorandum (IAM)
Credit Approval Memorandum (CAM)
Debt Approval Memorandum (DAM)
Guarantee Approval Memorandum (GAM)

Infrastructure:

- Mr Milind Patel
- Mr Ramesh C Bawa
- Mr Ramchand Karumakaran
- Mr Vibhav Kapoor
- Mr Arun K Saha
- Mr Hari Sankaran
- Mr Ravi Parthasarathy (For Noting)
- Secretarial (For Control)

Others :

- Mr Milind Patel
- Mr Ramesh C Bawa
- Mr Vibhav Kapoor
- Mr Arun K Saha
- Mr Hari Sankaran
- Mr Ravi Parthasarathy (For Noting)
- Secretarial (For Control)

- (v) COD Approval Memorandum :

- Mr Ravi Parthasarathy
- Mr Hari Sankaran
- Mr Arun K Saha
- Mr Ramesh C Bawa

Annexure 20

☐ Best & Crompton Engg Limited (Refer #1): Extract of CAM

Client Details			
Client	Best & Crompton Engg Ltd		
Credit Risk	Best & Crompton Engg Ltd	Group	
Industry	Engineering- Light	Risk Industry	Engineering- Light
Account Officer		Branch	C
Facility	STL	SBU	FSBU
Secretarial Control No	FCAMC/STL/1011/0000	Secretarial Control Date	04-03-2011

I. Executive Summary	
Sanction Amount (Rs.)	600,000,000.00

ACCOUNT OFFICER	
Name ...:	
Remarks : (1) The facility amount has been revised upwards to Rs 600 Mn from Rs 100 Mn	
(2) There is no change in the tenor and the proposed security	

<p>Remarks : Best & Crompton Engg Ltd (BCEL) was purchased by the current promoters in 1997 as part of a scheme of one time settlement under the supervision of the High Court following irregularities in debt servicing. The promoters are part of the Polysindo Group of Indonesia</p> <p>This transaction will mark a new credit relationship with BCEL under the current management</p> <p>BCEL has suffered losses in its operations in each of the last three years but has been able to sustain its cashflow by divestment of its investments in affiliates, i.e. sale of BCEPL, which was completed in July 2010, and sale of land in FY09 and FY10</p>
<p>GROUP CFO</p> <p>Name ...:</p> <p>Remarks :</p> <p>The security package includes PG of Mr. Marimuthu Srinivasan, an Indonesian Citizen of Indian Origin. Legal opinion on enforceability of the PG should be taken</p> <p>A cross default to be included in the security of facilities of Rs 100 million to Best & Crompton and Rs 350 million to Sundeshwarar Alloys & Stainless Steels</p>

Annexure 20

□ MNT Infratech Private Limited (Refer #2): Extract of CAM

Client Details			
Client	MNT Infratech Private Limited		
Credit Risk	COLLAGE GROUP	Group	Collage Group
Industry	Real Estate - Commercial	Risk Industry	Real Estate - Commercial
Account Officer	Ankit Bansal (IFIN) (DELHI)	Branch	D
Facility	TML	SBU	PSBU
Secretarial Control No	FCAM/D/TML/1718/0050	Secretarial Control Da	15-03-2018
I. Executive Summary			
Sanction Amount (Rs.)	80,000,000.00		
Recommendation:	<p>This is a regularization of manual CAM no COD/ASF/006/MAR/2017-18 floated on March 15, 2018(Enclosed is the copy of the CAM with all approvals)</p> <p>(1)Satisfactory Track Record of Promoter: Collage group has had a satisfactory past track record. However, the group has been facing liquidity stress in the past few years on account of general slowdown in the real estate sector as well as execution delays faced by the company affecting customers' confidence & sales</p>		

Annexure 20

□ Electrosteel Steels Limited (Refer #3): Extract of CAM

Client Details			
Client	ELECTROSTEEL STEELS LTD (FORMERLY ELECTROSTEEL INTEGRATED LTD)		
Credit Risk	ELECTROSTEEL STEELS LTD	Group	Electrosteel
Industry	Iron & Steel	Risk Industry	Iron & Steel
Account Officer	Prakash Bena (IFIN) (KOLKATTA)	Branch	K
Facility	FITL	SBU	FSBU
Secretarial Control No	FCAM/K/FITL/1314/0091	Secretarial Control Date	28-09-2013

I. Executive Summary	
Sanction Amount (Rs.)	34,579,166.00

(b) ElectroSteel Steels Ltd (ESL) was sanctioned sub debt under Structured Mezzanine Credit Facility (SMCF) of Rs 2,080 million in September, 2008 (which was subsequently pegged to Rs 1,660 million due to non-avallment by ESL). The share of IFIN under the SMCF facility was Rs. 167 million. IFIN's present principal outstanding is Rs. 161 million

(c) Due to Non-availability of the services of the majority of the Chinese workers at the project site at a fairly advanced stage of implementation on account of new visa guidelines of the Govt Of India coupled with delay in tie-up and disbursement of additional Term Loan for completion of the work at some major modules at the plant collectively delayed the project implementation/stabilisation affecting debt servicing capabilities of ESL. So ESL has redrawn its business plan and its overall debt has been restructured under CDR.

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Annexure 20

□ Golden Glow Estates Private Limited (Refer #4): Extract of CAM

Client Details			
Client	GOLDEN GLOW ESTATES PRIVATE LIMITED		
Credit Risk	ERA INFRA ENGINEERING LTD	Group	Era
Industry	Real Estate	Risk Industry	Real Estate
Account Officer	ANOL BAXI	Branch	D
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/D/TML/1415/0058	Secretarial Control Date	16-01-2015

I. Executive Summary	
Sanction Amount (Rs.)	2,400,000,000.00

(1) Era Group had a satisfactory past track record. However the Group has been facing stress in the last 2 years on account of delays in the implementation of BOT projects for extraneous reasons and general slowdown in the infra/ real estate industry. However, the Group has successfully undertaken important pro-active steps to overcome these problems as under:

- Restructuring of the parent under CDR already completed which will improve the liquidity of the Group
- Kickstarting the implementation of the residential group housing projects at Sector 68/103, Gurgaon and Jaipur
- Special focus on divestment of their road projects either at hold-co or specific SPVs
- On account of the above steps and also developments of specific projects as discussed above, the Group is expected to timely service/ repay IFIN exposure.

Annexure 20

□ Dev Rishabh Real Estate Private Limited (Refer #5): Extract of CAM

Client Details			
Client	DEV RISHABH REAL ESTATE PRIVATE LIMITED		
Credit Risk	Ampulca Developers Private Limited	Group	Era
Industry	Real Estate - Commercial	Risk Industry	Real Estate - Commercial
Account Officer	AMOL SAXI	Branch	D
Facility	TML	SBU	P88U
Secretarial Control No	FCAM/D/TML/16/17/0077	Secretarial Control Date	26-03-2017

I. Executive Summary	
Sanction Amount (Rs.)	1,750,000,000.00

Recommendation:	
<p>Note: For extension of existing pledge of Era Infrastructure (India) Ltd (Road Holding company), documentation will be done as per IFBI legal requirement. However considering pledge (EIEL) is presently under CDR, it may be practically difficult to obtain NOC for pledge of share of Era Infrastructure (India) Ltd for this facility. To that extent security creation documentation for the loan will remain imperfect. A timeframe of 180 days has therefore been proposed for obtention of any NOC or other documentation that may be required from EIEL for perfection of security.</p>	

HEAD OF RISK	
Name ...	Approved on 20-06-2017 01:42:49
Remarks Risk comments	
<p>Dev Rishabh Real Estate Pvt Ltd (DRREPL) is part of the ERA group. Ampulca Developers Pvt Ltd (ADPL) is the primary shareholder. ADPL in turn is held by Era Housing Developers Ltd (EHDL) and Hi-Point Investment and Finance Pvt Ltd (Ht-Point).</p> <p>The group has been facing liquidity issues across assets. There have been various legal cases and winding up petitions against the group. Group is trying to resolve these issues.</p> <p>DRREPL has limited revenues and assets, however, loan would be secured by property which would give 1.25x cover. Certain timelines have been given which would have to be monitored.</p>	

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Annexure 20

□ Adel Landmarks Project Limited (Formerly Era Landmarks Limited) (Refer #6): Extract of CAM

Client Details			
Client	Adel Landmarks Project Limited (Formerly Era Landmarks Ltd)		
Credit Risk	ERA INFRA ENGINEERING LTD	Group	Era
Industry	Real Estate	Risk Industry	Infrastructure - Projects
Account Officer	ANIL BAO	Branch	D
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/D/TML/1314/0038	Secretarial Control Date	22-11-2013

I. Executive Summary	
Sanction Amount (Rs.)	600,000,000.00

(B) IFIN has a long standing relationship with the Era Group with a total exposure of Rs 2647.7 mn (o/s Rs 2576.69 mn) spread over three facilities. IFIN shall endeavour to recover principal overdues of appx. Rs 178.57 mn and interest overdues on Hi-Point facility on or before date of first disbursement of the proposed facility

4. Three month average daily volumes for EIEL were 0.2 mn, 52-week High/Low was Rs 160.20/17.50. Scrip has reflected a sharp downward trend over the past three months with CMP at Rs 17.55. Promoter holding in EIEL is ~60%. Shares currently pledged and proposed to be pledged represent 88.27% of promoter holding and 53% of paid-up capital

5. Group security cover is 1.05x after considering EIEL scrip at value of Rs 2 in view of sharp fall. Security cover is proposed to be increased to 2x within 6 months of disbursement

6. Suitable mandatory prepayment and special conditions have been built-in to the transaction structure.

7. Past track record with the group has been less than satisfactory. Current Promoter funding exposure aggregates Rs 2.55 bn along with SMCF exposure of Rs 26.69 mn. Principal, interest and other overdues of Rs 384 mn subsist of which Rs 274 mn will be cleared pre-disbursement

8. RBI notification on establishment of control in borrower to be adhered to. Confirmation that borrower, directors and guarantors are not on CIBIL wilful defaulters list to be provided

Annexure 20

□ (Cont'd) Adel Landmarks Project Limited (Formerly Era Landmarks Limited) (Refer #6): Extract of CAM

CREDIT AND RISK MANAGEMENT

Name . . : Sujoy Das

Remarks : The Era group led by Mr HS Bharama has been associated with IFIN over the past several years across a number of fund based as well as non fund based transactions. Servicing of credit facilities has faced irregularity from time to time. IFIN currently carries as exposure of Rs 2557 million including a SMCF facility

This facility is proposed in favour of Adel landmarks Projects Ltd (ALPL)- previously known as Era Landmarks Ltd- the group holding company for its real estate projects. The 36-month facility will be secured by way of pari passu participation in security currently enjoyed by IFIN for its other loans to group companies, i.e. (a) pledge of 32 million equity shares of Era Infra Engineering Ltd, the listed group flagship, (b) mortgage of 10.68 acres land at sector 68, Gurgaon and proportionate interest along with ECL in receivables and cashflow from sales from the sector 68 project, and (c) proportionate claim in mortgage of 4.79 acres residential land at Jaipur. Security cover currently stands deficient on account of steep decline in share price to Rs 17 levels (with cover from share pledge deteriorating to 0.17 times from contracted level of 1.33 times), and is currently marginally above one time. The promoters have agreed to bring in additional security to achieve asset cover of 2 times within six months.

Leasehold rights for the Jaipur property is under dispute following cancellation of the lease by the JDA on the ground that it falls within a drainage channel; however, Era expects favourable disposal by the High Court at an early date. IFIN has also sought deposit of title deeds, currently held by ECL, with an independent trustee. Escrow arrangement for sale of the Gurgaon Sector 68 project is also to be perfected

Rate of interest for the loan has been negotiated at 17% pa, which, taken with Annual Fee of 1% will provide acceptable spread over medium term cost of borrowings

The facility may be considered in view of the relationship history

Annexure 20

□ (Cont'd) Adel Landmarks Project Limited (Formerly Era Landmarks Limited) (Refer #6): Extract of CAM

Client Details			
Client	Era Landmarks Ltd.		
Credit Risk	ERAT/INFRA ENGINEERING LTD	Group	Era
Industry	Real Estate	Risk Industry	Infrastructure - Projects
Account Officer	AMOL SAXI	Branch	D
Facility	TML	SBU	FSBU
Secretarial Control No	FCA/ND/TML/1314/0035	Secretarial Control Date	11-11-2013

I. Executive Summary	
Sanction Amount (Rs.)	1,370,000,000.00

3. Scrip company, EIEL, turned around revenues of over Rs 11 bn (11% growth over corresponding previous year period), reported operating profit of over 20% and net profit of ~1% for the quarter ended Mar'13. Leverage as on March 31, 2013 stood at 2.36; long term Debt/EBITDA was 2.70, EIEL has approached the CDR cell with cut-off date of July 1, 2013 and debt of over Rs 63 bn owing to delay in BOT road projects, slowdown in infrastructure sector and pressure on working capital limits; approval is pending

7. Past track record with the group has been less than satisfactory. Current Promoter funding exposure aggregates Rs 2.5 bn along with SMCF exposure of Rs 26.69 mn. Collateral value is less than outstanding exposure. Principal, interest and other overdues of Rs 853 mn due since 1-May-2012 will be cleared pre-disbursement

CREDIT AND RISK MANAGEMENT	
<p>Name ...: Sujoy Das</p> <p>Remarks: Era Landmarks Ltd (ELL) holds the real estate business of the Era group promoted by Mr HS Bharana. While ELL is a new client for IFIN, the Era group has been associated with IFIN across a number of credit facilities as well as syndication and other fee based services. Loans totalling Rs 2527 million are currently outstanding. Overdues and asset cover irregularity have been experienced for some time, reflecting pressure on working capital faced by the group</p> <p>The proposed 36-month facility of Rs 1370 million will be secured primarily by mortgage of 10.66 acres of land at Sector 68, Gurgaon, which is already mortgaged to IFIN for an outstanding loan, and mortgage of 4.76 acres of residential land at Jalpur, which will be shared with Edelweiss Finance on pari passu basis. The latter would however be subject to certain regulatory clearances and end use restrictions which may require time to complete; allowance of 45 days has been sought in this regard. Ongoing negotiation on intense arrangements with Edelweiss on control of escrow covering sale of the Gurgaon land also need to be closed expeditiously</p>	

Annexure 20

Private and confidential

□ Gayatri Infra Ventures Limited (Refer #7): Extract of CAM

Client Details			
Client	Gayatri Infra Ventures Limited		
Credit Risk	Gayatri Infra Ventures Limited	Group	Gayatri Group
Industry	Infrastructure - Roads	Risk Industry	Infrastructure - Projects
Account Officer	Upendar Reddy	Branch	C
Facility	ITML	SBU	FSBU
Secretarial Control No	FCAM/CTML/16170037	Secretarial Control Date	16-11-2016

I. Executive Summary	
Sanction Amount (Rs.)	1,250,000,000.00

To:	Lokesh Chabirani/FS/SL/981 FS Anun K Schett/FS/SL/981 FS, Santhosh Kannan/FS/SL/981 FS, Santhosh Chandra/FS/SL/981 FS, U Randhura/FS/SL/981 FS, Upendar Reddy/FS/SL/981 FS, Vignav Kannan/FS/SL/981 FS
Date:	11/21/2016 06:05 PM
Subject:	Re: Gayatri Infra Ventures Ltd : CAM for term loan of Rs 1,250 Mn

How certain are we of the liquidity events outlined? What is the position if they were not to materialise?	
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(6) IFIN Relationship:	
(a) Fund Based: IFIN has extended term loan of Rs 1,500 Mn to Bhandara Thermal Power Corporation Limited (BTPL). The present exposure details is summarized below,	
Borrower	Bhandara Thermal Power Corporation Limited
Disbursed	Rs 1,500 Mn
Outstanding	Rs 1,091 Mn
Security	67% pledge of GIVL CG of Gayatri Projects Limited & GIVL.
Final Maturity	29-Jun-2018
Repayment	Bullet repayment on Maturity
Over-dues	Interest: Rs 44 Mn (1 quarter with due date of 1-Oct-2016) DPI: Rs 2.5 Mn

(i) There have been certain delays in servicing of interest on account of which BTPL was classified under SMA-2. However, the company with support from GPL & GIVL (Guarantors) have ensured to service debt obligations
(ii) Steps for reducing IFIN Exposure: GPL/GIVL has been actively discussing with investors/funds for divesting operational road projects in order to repay IFIN exposure. Accordingly, GIVL completed sale of an operational toll project under Western UP Tollways Ltd (WUPTL) and the entire proceeds of Rs 465 Mn were utilized towards IFIN loan (Rs 56 Mn towards interest dues and Rs 409 Mn towards principal o/s)
(iii) The interest over-dues of Rs ~46 Mn due since 1-Oct-2016 are expected to be cleared during Q3-FY17. The entire principal o/s to IFINCL is also expected to be pre-paid during Nov-2016

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Annexure 20

Private and confidential

□ Gayatri Projects Limited (Refer #8): Extract of CAM

Client Details			
Client	Gayatri Projects Limited		
Credit Risk	Gayatri Infra Ventures Limited	Group	Gayatri Group
Industry	Infrastructure - Others	Risk Industry	Infrastructure - Roads
Account Officer	Upendar Reddy	Branch	C
Facility	ISTL	SBU	FSBU
Secretarial Control No	FCAM/C/ISTL/1718/0024	Secretarial Control Date	25-10-2017

I. Executive Summary	
Sanction Amount (Rs.)	100,000,000.00

Name .. : Nisha Desouza	
Remarks : Regularisation	
External rating : CARE BB- October 31, 2017	
IMaCS rating BBB-	
Experian score for borrower less than satisfactory	
Experian score for 6 directors satisfactory; for 3 directors no bank details found	

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Annexure 20

□ Serveall Construction Private Limited (Refer #9): Extract of CAM

Client Details			
Client	Serveall Construction Private Limited		
Credit Risk	Serveall Construction Private Limited	Group	Housing Development & Infrastructure
Industry	Construction	Risk Industry	Construction
Account Officer	Shradha Ambekar (IFIN)	Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/M/TML/1516/0018	Secretarial Control Date	27-07-2015

I. Executive Summary	
Sanction Amount (Rs.)	1,550,000,000.00

Corporate guarantor, Guruashish Construction reported an unaudited revenue of Rs 1.31 bn and a debt/equity of 0.34 for FY'15. The existing facility to Guruashish Construction is an NPA in IFIN's books

Adverse comments of IFIN Legal and ESPF on properties to be mortgaged to be taken note of

II. MALAD PROPERTY	
<u>IFIN Legal Comments</u>	
1.	There are existing tenancy rights on the property (number and description of the tenants is not available). This may impact enforcement proceedings

Serveall Constructions Pvt Ltd (NDIL Group) - Rs 1,550 mn	
<u>Comments from IFIN Legal - ASF Response</u>	
I. <u>GOREGAON PROPERTY</u>	
<u>IFIN Legal Comments</u>	
1.	As regards the Goregaon property, mortgage is proposed over 24,400 sq mtrs FSI/developments rights belonging to Guruashish Constructions Pvt Ltd ("GCPL"). Title for 24,400 sq mtrs of FSI/developments rights can't be confirmed since title search report for 24,400 sq mtrs of FSI/developments rights can't be completed pending receipt of amended layout plan and other information from GCPL. Further, while the above FSI/developments rights are stated to have been allocated to GCPL post amendment to the DCR Rules, since title search / due diligence of such underlying FSI/development rights has not been done, there is no clarity on whether such additional FSI/development rights (proposed to vest in GCPL) have actually vested in GCPL or in other third party developer(s) ('Other Developers') or in the society/flat owners
2.	Accordingly, Other Developer(s)/society/flat owner may have a claim over the FSI/development rights in priority to GCPL. If Other Developer(s) have a claim/interest over the FSI/development rights in priority to GCPL, they may be entitled to utilise the additional FSI by constructing additional floors in the buildings already/proposed to be constructed
3.	Mortgage can be created on specific and existing immovable property. We are informed that vesting of the above FSI/developments rights in GCPL is subject to certain deliverables (including payment of premium). Accordingly, it is not certain when and whether such additional FSI/development right vest in GCPL.
4.	An undertaking is being obtained from GCPL and others to ensure perfection of the

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Annexure 20

❑ Parsvnath Developers Limited (Refer #10): Extract of CAM

Client Details			
Client	PARSVNATH DEVELOPERS LIMITED		
Credit Risk	PARSVNATH DEVELOPERS LIMITED	Group	Parsvnath
Industry	Real Estate - Diversified	Risk Industry	Real Estate - Diversified
Account Officer	Amol Baid (IFIN) (DELHI)	Branch	D
Facility	TML	SBU	F3BL
Secretarial Control No	FCAM/D/TML/1516/0096	Secretarial Control Da	29-03-2016

I. Executive Summary	
Sanction Amount (Rs.)	1,800,000,000.00

(1) The company has cash flow visibility in form of payments expected from Avalon, Supertech and for the Bhai Veer Singh Marg project. The group is working on a slew of divestment of Identified properties and monetization initiatives which is expected to improve the revenue profile and liquidity of the group

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Annexure 20

□ Parsvnath Rail Land Project Private Limited (Refer #11): Extract of CAM

Client Details			
Client	Parsvnath Rail Land Project Pvt. Ltd		
Credit Risk	PARSVNATH DEVELOPERS LIMITED	Group	Parsvnath
Industry	Real Estate - Commercial	Risk Industry	Real Estate - Commercial
Account Officer	Amol Baxi (IFIN) (DELHI)	Branch	O
Facility	STL	SBU	FSBU
Secretarial Control No	FCAM/D/STL/1718/0021	Secretarial Control Date	20-09-2017

I. Executive Summary	
Sanction Amount (Rs.)	750,000,000.00

<p>(4) Due to various reasons including lack of statutory approvals of layout and building plan from NDMC, PRLPPL was not able to achieve financial closure which resulted in deemed termination of the development agreement for the project. PRLPPL has since invoked the arbitration clause in the development agreement for recovery of the amount paid to RLDA together with interest thereon on deemed termination of agreement.</p>
<p>(5) The arbitrations proceedings are in final stages and as per discussion with the company and investors, the order is expected shortly. The IFIN loan takeout has been predicated on favourable outcome of the process which is expected to sever as a takeout of IFIN facility. Further details are provided subsequently in this memorandum</p>

Annexure 20

□ Parsvnath Rail Land Project Private Limited (Refer #12): Extract of CAM

Client Details			
Client	Parsvnath Rail Land Project Pvt. Ltd		
Credit Risk	Parsvnath	Group	Parsvnath
Industry	Real Estate	Risk Industry	Real Estate / Construction
Account Offices	Amol Bood (IFIN) (DELHI)	Branch	D
Facility	TML	SBU	PSBU
Secretarial Control No	FCAM/D/TML/1415/0061	Secretarial Control Da	09-02-2015

I. Executive Summary	
Sanction Amount (Rs.)	550,000,000.00

(3) The group is focusing on divesting strategic land parcels as well as executing projects on JV format for quicker monetization which is expected to improve liquidity position going forward. To this end, PDL has recently sold a land parcel of 140 acres to Supertech Ltd. for an aggregate amount of appx Rs 7 bn and has undertaken to repay appx Rs 750 mn from the proceeds of the same towards reduction in IFIN exposure

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Annexure 20

□ Tulja Enterprises Private Limited (Refer #13): Extract of CAM

Client Details			
Client	TULJA ENTERPRISES PVT LTD		
Credit Risk	SKNLT's NEWTONWIDE LIMITED	Group	S Kumar
Industry	Finance / Investment / Banking / NBFC	Risk Industry	Textiles / Manmade Fibres/Garments
Account Officer	Shradha Ambekar (IFIN)	Branch	M
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/M/TML/1011/0085	Secretarial Control Date	08-02-2011

1. Executive Summary

Sanction Amount (Rs.)	500,000,000.00
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4. CDR approved a revised restructuring package to SKNL in Oct'04 on account of the downturn in textile industry and high interest cost during FY'03 and FY'04. Equity through the QIB route was raised during the current financial year. Preference share capital issued to CDR lenders has fully redeemed and letter from CDR cell approving exit of SKNL is on record. FCCBs are due for conversion in the current financial year

5. During FY'08, IFIN had extended five loans aggregating Rs 695 mn to TEPL and another group company, all of which were prepaid. However, the account experienced delayed top-up during the period of extraordinary volatility during FY'09. For the proposed facility, the additional buffer in the form of additional 2.91 mn shares mitigates this risk

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Annexure 20

□ Siva Green Power Projects India Private Limited (Refer #14): Extract of CAM

Prepared By : Michelle Pinto (IFIN)	DAM No. FDAM/1/OCD/1516/001 DAM Date 09-10-2015	<p>Name ...: Santosh Shidhaye Remarks : ESPF Form attached with this memo is incomplete. Location of the wind power project given as Velupenent (village?) Tamil Nadu (state) is incomplete without mention of tehsil and district</p> <p>Background check on the promoters on the Internet gave following results</p> <p>A key business of the group includes telecom</p> <div style="border: 1px solid black; padding: 5px;"> <p>1) In 2013, the Group's Finland-based wind power company filed for bankruptcy resulting in a bad debt of Rs. 300 crore for lender IDBI bank Source: http://www.business-standard.com/article/companies/sivasankaran-s-wind-power-firm-hits-idbi-with-rs-300-cr-bad-debt-113110600581_1.html</p> <p>2) In 2012, as a result of the Indian Supreme Court's cancellation of 2G mobile licences, Siva Group's JV company S Tel Pvt Ltd (in a joint venture with Bahrain Telecommunications Company - BMIC) lost its license as well and has since been caught in a legal battle in which a London court has ordered Chinnakannan Sivasankaran to pay over \$211.2 million to BMIC Source: http://www.thehindubusinessline.com/companies/bankruptcy-order-on-sivasankaran-lifted/article6124349.ece</p> <p>3) In Aug/ Sept 2014, the Supreme Court of Seychelles declared the Chairman of the Group (Chinnakannan Sivasankaran) bankrupt Source: http://www.business-standard.com/article/companies/c-sivasankaran-once-the-country-s-most-astute-deal-maker-now-a-bankrupt-entrepreneur-114090501264_1.html</p> </div>
I. Client Details		
Client Name: Siva Green Power Projects India Private Limited		
Group Company Name: Siva Group		
Industry: Infrastructure - Power		
Risk Industry: Infrastructure - Power		
Account Officer: IF265		
<p>d) Based on the available data there may be a scenario in future that the fair value of instrument is less than the investment amount and would result into first day gain/loss in Income statement under Ind-109 when applicable</p> <p>e) Any Gain/Loss on the change in Fair Value would be recognised in the Income Statement</p>		

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Annexure 20

□ Siva Shelters And Constructions Private Limited (Refer #15): Extract of CAM

Client Details			
Client	Siva Shelters and Constructions Private Limited		
Credit Risk	Siva Shelters and Constructions Private	Group	Siva Group
Industry	Real Estate - Commercial	Risk Industry	Real Estate - Commercial
Account Officer		Branch	C
Facility	TML	SBU	FSBU
Secretarial Control No	FCAM/C/TML/1718/0042	Secretarial Control Date	26-02-2018

I. Executive Summary	
Sanction Amount (Rs.)	1,750,000,000.00

(b) The group had been going through tough times, resulting in liquidity constraints and impact on servicing its facilities to IFIN as well as other lenders. This was further impacted by bankruptcy proceedings against the group in Finland for its wind energy business and litigation filed by Baharain Telecom for their investments in S Tel Pvt Ltd

Annexure 20

□ (Cont'd) Siva Shelters And Constructions Private Limited (Refer #15): Extract of CAM

(f) RBI Observations : During the recently completed audit by regulator (RBI), the auditors have highlighted the issues related to the Siva Group and non-visibility of repayment of IFIN exposure to the Group. Accordingly, they have recommended IFIN to consider investment in OCD's of Rs 1.9 bn & investment of Rs 2.5 bn in TTSL shares as a loss asset with 100% provisioning to be done as on Mar 31, 2017. While IFIN has made necessary representations vis a vis RBI justifying its stand, however there has been no further communication from RBI in this regard. To this extent, IFIN continues to carry the provisioning risk against these exposures

(d) Resourcefulness of Borrower / Promoter for any delay / Cost Overrun

The Borrower / promoter believes that no separate financial closure is required for the project and entire construction costs of ~ Rs 8.8 bn for Bachupally project would be met from the customer advances received from the sale undertaken by state government. While this is yet to tested and seen, in case of lower response to the project / inability to ramp up the sale in timely manner, would need Borrower / promoter to bring in equity for completion / cost over run in project

However, as stated in earlier paragraphs, presently Siva Group does not have significant ability to raise capital in current markets in view of their NPA exposure with other banks/ LIC which they are trying to settle through OTS

(b) Borrower's Execution Ability

SSCL is a newly incorporated entity promoted by Siva Group. While Siva Group has investments in real estate assets, however the Group has not executed large real estate project comprising ~ 4 mn sq ft. This coupled with non-availability of experienced operational team to manage such mega projects, puts the project at risk of time & cost overruns

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Annexure 20

□ SKIL Infrastructure Limited (Refer #16): Extract of CAM

Client Details			
Client	SKIL INFRASTRUCTURE LTD.		
Credit Risk	Reliance Naval & Engineering Limited (Pipav)	Group	SKIL
Industry	Infrastructure - Projects	Risk Industry	Ship Building/Shipyard
Account Officer	Shradha Ambardekar (IFIN)	Branch	M
Facility	ITML	SBU	FSBU
Secretarial Control No	FCAM/WTML/1516/0024	Secretarial Control Date	21-09-2015

1. Executive Summary

Sanction Amount (Rs.)	2,500,000,000.00
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(5) IFIN current debt exposure to SKIL Group stands at Rs 5.55 Bn (Overdue Principal: Rs 3.95 Bn & Overdue Interest: Rs 0.36 Bn). The Existing facilities has been reported as SMA 2 by IFIN and rectification has been agreed as CAP. The Group has submitted that delays in loan servicing are on account of mismatch in cash flows, pending stake sale in Pipavav/other infrastructure project and sale of non-core assets (100 acres of land identified). The Group is in process of arranging the requisite funds and has assured to settle all the overdue by September 30, 2015

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BEFORE THE NATIONAL COMPANY LAW
TRIBUNAL, BENCH AT MUMBAI
COMPANY PETITION NO. 3638 OF 2018
IN THE MATTE OF :
PETITION UNDER SECTION 241 AND 242 OF
THE COMPANIES ACT, 2013

Infrastructure Leasing and
Financial Services Limited ... Applicant

In the matter of:

Union of India, Ministry of
Corporate Affairs, through Regional
Director (Western Region) ... Petitioner

Versus

Infrastructure Leasing and
Financial Services Limited & Ors. ... Respondents

AFFIDAVIT

Dated this 10th day of August, 2019

Cyril Amarchand Mangaldas
Peninsula Chambers, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013
Advocates for the Applicant