

August 14, 2019

The Sr. General Manager Department of Corporate Services, BSE Limited, 1st Floor, PJ Towers, Dalal Street, Mumbai 400 001

Re: Submission of the Fourth and Fifth Progress Report and Way Forward

Dear Sir/Madam,

This is with reference to the proceedings before the Hon'ble National Company Law Appellate Tribunal ("NCLAT") in Company Appeals (AT) No. 346 of 2018 and 347 of 2018.

Enclosed is the "Fourth and Fifth Report on Progress and Way Forward" which has been submitted to the Ministry of Corporate Affairs and has further been filed with the NCLT.

This is submitted for your information.

Sincerely,

Shekhar Prabhudesai Company Secretary

VOC. II OF IV

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, BENCH AT MUMBAI

COMPANY PETITION NO. 3638 OF 2018

IN THE MATTER OF:

PETITION UNDER SECTION 241 AND 242

OF THE COMPANIES ACT, 2013

In the matter of:

Union of India, Ministry of Corporate

Affairs, Through Regional Director

(Western Region)

... Petitioner

Versus

Infrastructure Leasing and Financial

Services Limited & Ors.

... Respondents

<u>INDEX</u>

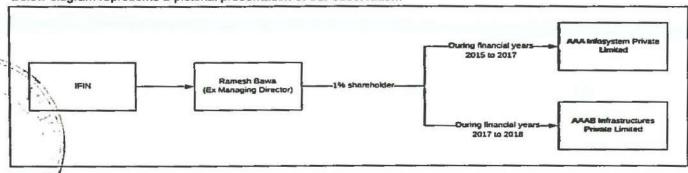
Sr. Nos.	Particulars	Page Nos.
1.	Affidavit on behalf of the Petitioner dated August 13, 2019	1-4
2.	ANNEXURE 1 Copy of the Fifth Report on Progress and Way Forward for Respondent No. 1 and its group companies/ entities to the Petitioner (with annexures)	5-728

Potential regulatory non-compliance by Mr Ramesh Bawa

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Potential regulatory non-compliance by Mr Ramesh Bawa

- During our review of the policy named "Policy on management of conflict of interest", it was noted that every director/employee of IFIN is expected to make full and fair
 disclosure of any matter that could be expected to impair their objectivity or interfere with duties to their clients, or prospective clients including any transaction or
 relationship that could be deemed as a conflict. Further, it also stated that every director/employee is expected to avoid any outside activity, financial interest or
 relationship that may present a possible conflict of interests. Also, no director/employee may engage in any activity that involves any conflict except with specific prior
 approval in accordance with procedures set out in the policy. (Refer Annexure 22)
- Further, it was noted that as per section 184(1) read with rule 9 of the Companies Act 2013, every director shall disclose his concern or interest in any company or companies or bodies corporate (including shareholding interest), firms or other association of individuals, by giving a notice in writing in Form MBP 1. (Refer Annexure 23)
- During our public domain searches, it was noted that Mr Ramesh Bawa had 1% interest as a shareholder in the companies named AAA Infosystem Private Limited from FY 2015 to 2017 and AAAB Infrastructures Private Limited from FY 2017 to 2018. (Refer Annexure 24)
- · Below diagram represents a pictorial presentation of our observation:



Further, during our review of Form MBP 1, it was noted that Mr Ramesh Bawa had not disclosed his investments in the companies named AAA Infosystem Private Limited and AAAB Infrastructures Private Limited. This appears to be potential non-compliance of the regulations of the Companies Act 2013 by Mr Ramesh Bawa. (Refer Annexure 25)



Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest



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Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest

- . During our review, we conducted public domain searches to identify if any of the KMPs of IFIN have potential links with the customers of IFIN.
- Based on our searches, it has been noted that Mr Ramesh Bawa, former managing director of IFIN has a potential link with the Silverglades group and Ansal Group.
- Potential link between Silverglades group and Mr Ramesh Bawa:
- During our review, it was noted that Mr Ramesh Bawa had formed a Company named AAA Infosystems Private Limited in the year 2008 along with his wife Mrs Asha
 Kiran and daughter Ms Aakansha Bawa. All the three were first subscribers to the Memorandum of Association of the Company. Together all the three individuals held
 100 % shareholding of the Company. (Refer Annexure 26)
- Further, Mr Ramesh Bawa held 1% equity share capital of AAA Infosystems Private Limited amounting to INR 1,000 from financial year 2015 to 2017. (Refer Annexure 24)
- Also, for the financial year 2008 to 2017, Mrs Asha Kiran and Ms Aakansha Bawa held 99 % equity share capital of the Company amounting to INR 99,000 and for financial year 2018, they held 100% equity share capital of the Company amounting to INR 1,00,000. (Refer Annexure 27)
- On 15 October 2013, AAA Infosystem Private Limited held 100% Preference Share Capital of the companies named Midway Apartment Private Limited and Style
 Estate Private Limited amounting to INR 50 lakhs and 90 lakhs respectively. (Refer Annexure 28)
- Based on review of MCA records, it was noted that Midway Apartment Private Limited and Style Estate Private Limited both have the same register email as cs@silverglades.com and thus it appears that they have the same email id as of the group Silverglades. Thus, it appears that both the companies are group companies of Silverglades. Based on the public domain searches, it was noted that both the companies named Midway Apartment Private Limited and Style Estate Private Limited were indirectly controlled and owned by Mr Pradeep Jain who is the chairman of Silverglades group. (Refer Annexure 29)
- Based on the public domain searches, it was noted that both the companies named Midway Apartment Private Limited and Style Estate Private Limited had a common director named Mr Mangi Lat Dugar from 30 May 2005. (Refer Annexure 30)
- During our searches, it was noted that Mr Mangi Lai Dugar held 50% equity share capital of Spark Buildcon Private Limited amounting to INR 50,000. (Refer Annexure 31)

Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest

- ☐ (Cont'd) Potential link between Silverglades group and Mr Ramesh Bawa:
- Based on the public domain searches, it appears that Spark Buildcon Private Limited has provided a land to Emerald Lands (India) Private Limited amounting to INR
 119 crores for developing a Golf City. The same company to which IFIN has provided loan for the same project i.e. developing Golf City. (Refer Annexure 32)
- Based on the review of the CAM, it is noted that IL&FS Investment Managers Limited (IIML) had made an investment of INR 111.25 crs in Emerald Lands (India)
 Private Limited. (Refer Annexure 33)
- During our review, it was noted that DSS Buildtech Private Limited held 62% equity shareholding of Greenwillow Homes Private Limited to whom IFIN has provided loans amounting to INR 10 crores. (Refer Annexure 34)
- Further, based on review of books of accounts, it was noted IFIN had sanctioned multiple loan facilities to Silverglades group of companies namely Emerald Lands (India) Private Limited, Greenwillow Homes Private Limited and Silverglades Infrastructure Private Limited.
- Thus, it appears that Mr Ramesh Bawa has potential links with Silverglades group.



Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest

- Potential link between Ansal group and Mr Ramesh Bawa:
- During our review, it was noted that Mr Ramesh Bawa had formed a Company named AAA Infosystems Private Limited in the year 2008 along with his wife Mrs Asha Kiran and daughter Ms Aakansha Bawa. All the three were the first subscriber to the Memorandum of Association of the Company. Together all the three held 100 % shareholding of the Company. (Refer Annexure 26)
- Further, Mr Ramesh Bawa held 1% equity share capital of AAA Infosystems Private Limited amounting to INR 1,000 from financial year 2015 to 2017. (Refer Annexure 24)
- Also, for the financial year 2008 to 2017, Mrs Asha Kiran and Ms Aakansha Bawa held 99 % equity share capital of the Company amounting to INR 99,000 and for financial year 2018, they held 100% equity share capital of the Company amounting to INR 1,00,000. (Refer Annexure 27)
- On 15 October 2013, AAA Infosystem Private Limited held 100% in the Preference Share Capital of the companies named Midway Apartment Private Limited and Style
 Estate Private Limited amounting to INR 50 lakhs and 90 lakhs respectively. (Refer Annexure 28)
- Based on review of MCA records, it was noted that Midway Apartment Private Limited and Style Estate Private Limited both have the same register email as
 cs@sitverglades.com and thus it appears that they have the same email id as of the group Silverglades. Thus, it appears that both the companies are group companies
 of Silverglades. Based on the public domain searches, it was noted that both the companies named Midway Apartment Private Limited and Style Estate Private Limited
 were indirectly controlled and owned by Mr Pradeep Jain who is the chairman of Silverglades group. (Refer Annexure 29)
- Based on our review of books of accounts, it was noted that a sum of INR 150 crs was sanctioned to Ansal Properties and Infrastructure Limited. Also, based on public
 domain searches, it was noted that Silverglades Infrastructure Private Limited and Ansal Properties and Infrastructure Limited had entered into a joint venture during
 the FY 2006-07. (Refer Annexure 35)
- Also, during the FY 2007-08, it was noted that Ansal Properties and Infrastructure Limited along with IL&FS Trust Company Limited and IIRF India Realty II Limited had invested in share capital of Ansal Townships Infrastructure Limited. (Refer Annexure 36). Further, it was noted that AAA Infosystems Private Limited had invested INR 2 crs in FY 2012 2013 in a group company of Ansal namely Ansal Township Infrastructure Limited. (Refer Annexure 37)
- Thus, it appears that Mr Ramesh Bawa has potential links with Ansal group.

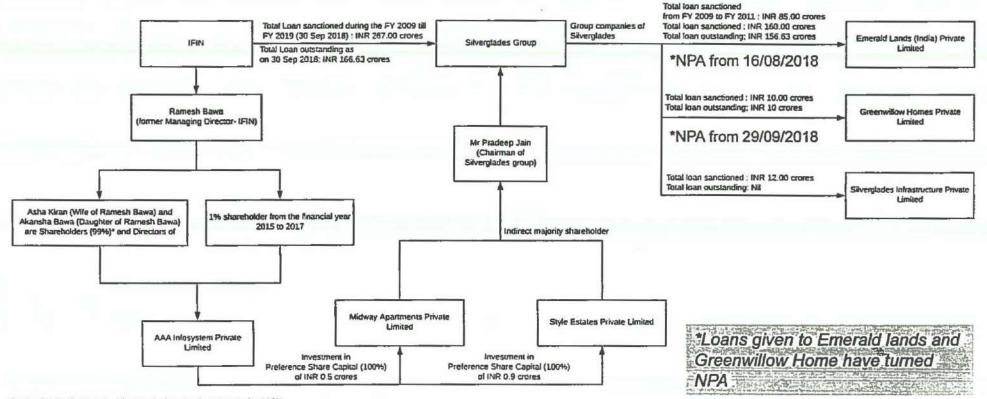
Potential anomalies identified in loans lent to companies in which Mr Ramesh Bawa has a potential indirect interest

Details of loans lent to Silverglades group and Ansal group where Mr Ramesh Bawa appears to have a potential linkage:

# Name of Borrows		Name of Third Parties	Amount Sanctioned (INR in crs)	Amount Disbursed (INR in crs)	Outstanding Loans (INR in crs)	NPA Provisions as on 30 Sep 2018	Adverse comment in CAM and Spread less than or equal to 2%
1 Ansal Gr	roup	Ansal API Infrastructure Limited	70	36	25	Yes	Yes
2 Ansal Gr	roup	Ansal Properties & Infrastructure Limited	150	150	115	Yes	Yes
		Loan Provided to Ansal Group	220	186	140		
3 Silvergla	ides Grou	p Emerald Lands (India) Private Limited	245	237	157	Yes	Yes
		p Greenwillow Home Private Limited	10	10	10	Yes	Yes
5 Silvergla		p Silverglades Infrastructure Private Limited	12	8-	an equ	-	Yes
		Loan provided to Silverglades Group	267	255	167		
		Loans lent to those companies where Mr Ramesh Bawa has potential connection	487	441	307		

- Based on our review of CAMs, it was noted that loans were lent to Ansal group as well as Silverglade group even though there were adverse comments mentioned in the CAM by the ASF team. (Refer Annexure 38)
- Further, it was also noted that loans lent to Greenwillow Home Private Limited and Silverglades Infrastructure Private Limited were at a spread equal to less than 2%.
 (Refer Annexure 39)
- Also, in majority of the above cases, NPA provisioning was done on 30 September 2018.

Potential Connection of Mr Ramesh Bawa with the Silverglades Group



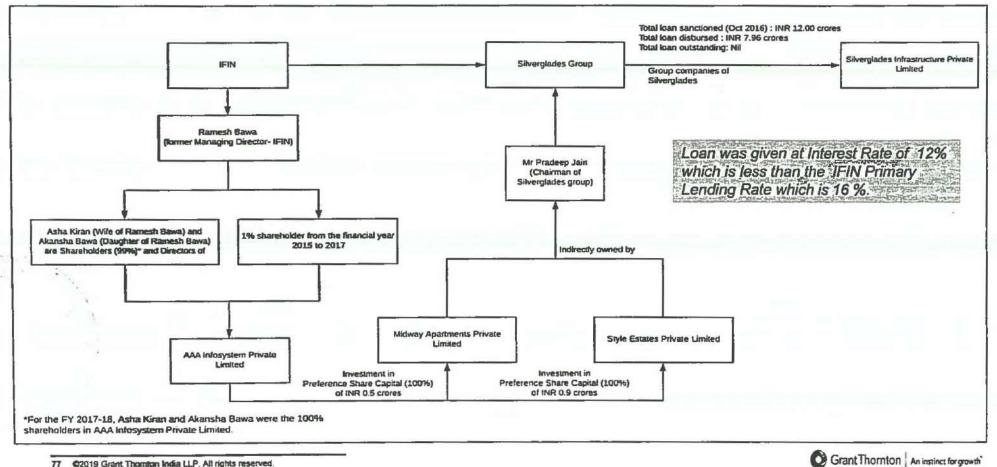
*For the FY 2017-18, Asha Kiran and Akansha Bawa were the 100% shareholders in AAA Infosystem Private Limited.



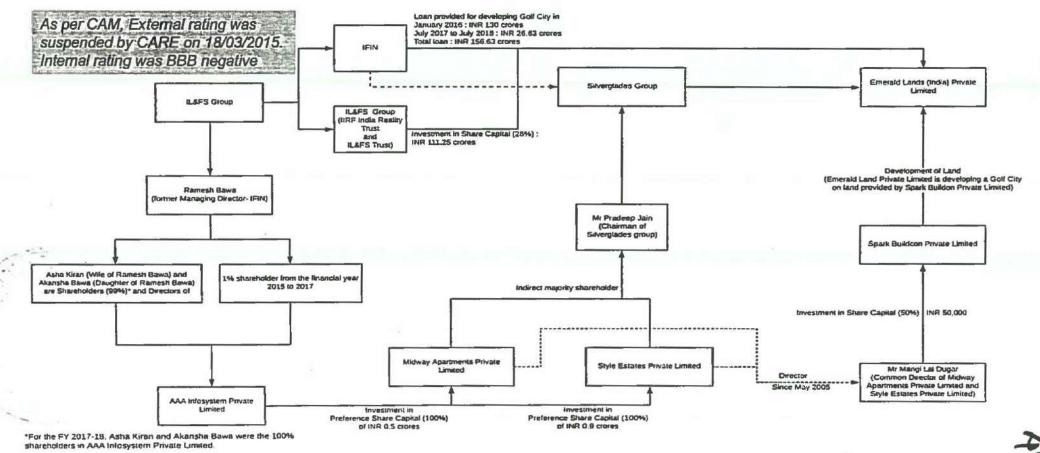


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Loans granted to Silverglades Infrastructure Private Limited



Loans granted to Emerald Lands (India) Private Limited

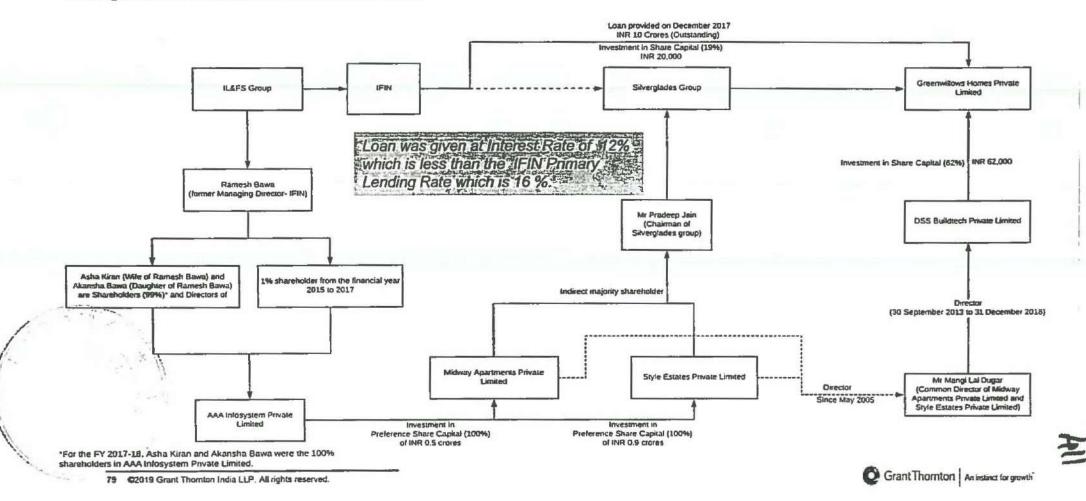


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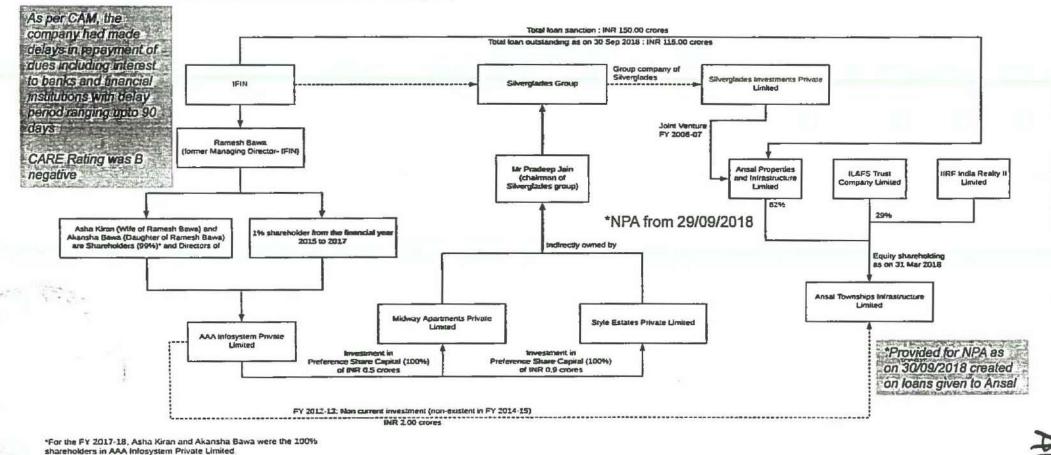
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Loans granted to Greenwillow Homes Private Limited



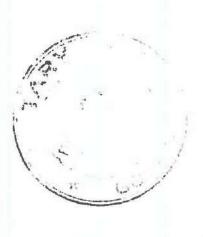
Potential Connection of Mr Ramesh Bawa with the Ansal group



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Loans indirectly provided to group companies of IL&FS via external parties



☐ Extract of RBI Inspection Report dated 14 September 2016 for the financial year ending 31 March 2015

Sr. No	Supervisory Concerns
A	CAPITAL ADEQUACY
1.	The reported NOF of the company was Rs 1905 11 or as on March 31, 2015. It was however assessed negative at Rs (-)45 93 or. The divergence of Rs 1951 04 or was
	on account of the following

☐ Extract of RBI Inspection Report dated 01 November 2017 for the financial year ending 31 March 2016

Supervisory concerns identified during the inspection of IL&FS Financial Services Limited (IFIN) with reference to its financial position as on March 31, 2016

Major supervisory concerns

1. The reported NOF of the company was ₹2015.62 crore and the same was assessed at ₹4123.76 crore as on March 31, 2016. The details of divergence in NOF are given in Annex I.



☐ Extract of RBI Inspection Report dated 06 July 2018 for the financial year ending 31 March 2017

CRAR. Thus, the company's reported NOF of Rs.2057.20 crore as on March 31, 2017 was assessed at (-) Rs.3488.57 crore. The deviation was mainly on account of the following components:

☐ Extract of RBt Inspection Report dated 22 March 2019 for the financial year ending 31 March 2018

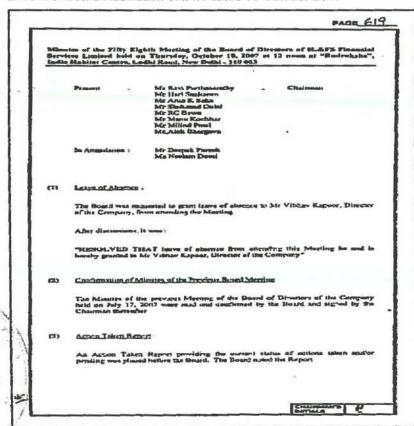
Inspection under Section 45N of the RBI Act, 1934 – Supervisory concerns

An inspection of your company under Section 45N of the RBI Act, 1934 was carried out between August 6, 2018 to October 17, 2018 with reference to the financial position as on March 31, 2018.

2. The company has been assessed to have NOF(-) Rs.71.62 bn and CRAR (-) 41.8%. The CRAR and NOF were found to be much below the stipulated levels, thereby violating Section 45 IA of RBI Act 1934.

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□ Extract of Board Resolution of IFIN dated 18 October 2007



(1) "Companies under the same Management"

Any group of client Companies to whom the Company had lent funds would be classified under the same management if the Company had undertaken direct equity investment of more than one-third of the total equity capital of the investee Company (i.e. the Client Company). In case the Company did not invest any equity investment for more than one-third of the equity capital of the investee Company, the client Company would not be treated as the Company under the same management

(2) "Group Companies of Clients"

All exposures of the Company to any body corporate would be categorized in the below prescribed manner as Group Companies of clients

Any two or more Companies, which were direct subsidiaries of a Parent Company (client), would be treated as Companies under the same Group for the Parent Company. The group relationship would cease to exist once any of the Company ceases to be a direct subsidiary of the Parent Company

The Board was informed that the above proposal was made in the absence of any guidelines prescribed by RBI for determining the status of the Client Company covered under the Same Management or Group. It was informed that the above norms would enable the Company to monitor its exposure in a systematic manner

The Board noted and approved the foregoing

☐ Extract of RBI Inspection Report dated 01 November 2017.



मारतीय रिज़र्व वैंक ESERVE BANK OF INDIA

गैबैंपवि.म्ंक्षेवज(निरी)सं . 961/23.01.002/2017-18

November 1, 2017

पंजीकृत रसीदी/By Registered Post A/D Confidential / गोपनीय

The Chairman/CEO, IL&FS Financial Services Limited The IL&FS Financial Centre, Plot No C – 22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

- 3. You are further advised as under:
 - a. The company should run down its exposure to group companies with no fresh lending to them.

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- ☐ Extract of the latest RBI Inspection Report dated 22 March 2019 stating the non-compliance with regards to lending to the group companies.
 - The company has been assessed to have NOF(-) Rs.71.62 bn and CRAR (-)
 41.8%. The CRAR and NOF were found to be much below the stipulated levels,
 thereby violating Section 45 IA of RBI Act 1934.
 - 3. The company did not take adequate action as per Bank's instruction to reduce group exposure. Despite being advised in previous two inspection reports, till date, IFIN neither able to reduce its group exposure nor deducted its group exposure from NOF while computation of NOF/CRAR reported in financial statement for FY 2017-18, as also, statutory returns submitted to RBI. More so, the company extended credit to its group companies in a circuitous route.

- 6. The company is once again advised:
- (i) not to increase the intra-group exposures further and is required to make public disclosures on its intra-group exposures in its financial statements.
- (ii) the company should run down its exposure to group companies with no fresh lending to them.
- (iii) it should not distribute its profits/dividends until the minimum regulatory capital and CRAR is achieved.

☐ Sahaj E Village Limited (Refer #1): Extract of System CAM dated 23 March 2017.

ge Limited ge Limited Fechnology/ITES	Group Risk Industry Branch	SREI Information Technology/ITES M	The Facility (together with all principal, interest, liquidated damages, free costs, char and other monies and all other amounts slipulated and payable to the Lender; shall be following asserts: (a) First part passu charge by way of hypothecation of the entire movable flued assets Borrower, both present and future; (b) First part passu charge by way of hypothecation the entire current assets of the Borrower, both present and book deaths, operating cash flows, receivables, toars and a deposits, commissions, investments or inhalpower nature and wherever are	e secured by of the Krower dvances.
	Risk Industry Branch	A STATE OF THE PARTY OF THE PAR	(b) First pari passu charge by way of hypothecation the entire current assets of the Bi including but not limited to book debts, operating cash flows, receivables, loans and a deposits, commissions, investments, invenue of whatsoever nature and wherever aris	dvances.
		-	present and future;	
ML/1617/0082	SBU Secretarial Control Da	FS8U te 23-03-2017	(c) First part passu charge by way of hypothecation the entire long term loans & advancement investments of the Borrower, both present and luture; (d) Letter of Awareness from SREI backed by suitable Board Resolution, to the satisfy (e) Demand Promissory Note	
2,630,000,000.00			days from the date of first disbursement in order to ensure Security Cover of 1.20x. Creation of security under (a), (b) and (c), and perfection by way of NOC for the same FFN from existing limites including thing of change with the RoC, shall be completed from the date of first disbursement. Creation of security under (d) and (e) above, shall be completed prior to first disburses. R. at any time duting the subsistence of the Facility, the Lender is of the opinion that it provided by the Borrower has become imagination to cover the Facility then outstands.	in favour of within 90 days ment ne security to then, on tr
				(e) Demand Promissory Note The Borrower and/or SREI shall provide additional security acceptable to IFIN within a days from the date of first disbursement in order to ensure Security Cover of 1.20s. Creation of security under (a), (b) and (c), and perfection by way of NOC for the same IFIN from existing lenders including filing of charge with the RoC, shall be completed whom the date of first disbursement. Creation of security under (d) and (e) above, shall be completed prior to first disbursement.

☐ (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of IFIN reflecting disbursement of loan.

7100	STRCK EKCH, JOHNAN AND ES FINANCIAL STRUNCIAL STRUNCIAL STRUNCIAL STRUCK EKCH, SHURRAL	CHUNESALTATIBLE 38-MA-2017	35-435-2017		200,000,000.00	20,000.00 ,481,865,992.34
700	NETT CRI-JCC000006-SAHA? E VILLAGE LING STOCK EXCLINUMBAL	4115-411-98 46-411-5017	105-Way-2017	gerocoracoras		721,865,992.24
8	APPEARANT PI-UCOCATIONOS FENS FINANCE AND INVE	000000517319	30-Har-2017		100,000,000.00	100,000,000,00
111	30-Mar-2017 FT-00048510943599-PNIDNCE-HOLD/INGS (NAD	901136	20-Har-Mar		50,000,000,00	E71.843.997.74

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☐ (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of ITNL reflecting disbursement of loan

Z*-23-3018	NEFT, SK AXSK 180560041329 BEB SRB INSTASTRUCTURE	27-48-3018	ICECCOOLOC		14575725
27-03-3018	SEE INFRASTRUCTURE FINANCELTD ON 115697	27-23-2018		5000000000.00	514576715.
27-28-2018	NEFT-0000/2536415 SRE INFRASTRUCTURE RYLLTD./TUR	27-08-2018	ŀ	400000000.00	914278725
य-य-याव	TOLANDISANORISCID	1 2-2-210	JUDIOUUL		SINEVENIS
27-33-3018	TO 3LAND PSARPORTS LTD	27-03-2016	436000000.00		78575725
27-03-2018	ROHTAS SIO ENERGYLTD	27-03-2018	64000000.0C	- 1	14878735

☐ (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of Gujarat Integrated Maritime Complex Private Limited reflecting receipts of funds from group companies of SREt.

23-03-2017 TO IL AND FS MARITIME INFRASTRUCTURE LTD	14556184.00 DR	29184206.36
30-03-2017 RTGS/ICHER52017033014163948/SREI INFASTRUCTURE FIN	680000000.00 CR	709184206.36
30-03-2017 PL & FS FINANCIAL SERVICES	500000000.00 DA	209184206,36
30-03-2017 TO IL & FS FINANCIAL LTD	180000000.00 DR	29184206.36
30-03-2017 BRN-NEFT-AXISF17089072263-LAXHANI AND CO -	90834,00 DR	29093372.36
31-03-2017 RTGS/ICICH17090270884/SREI INFRASTRUCTURE FIN.LTD.	390000000.00 CR	419093372.36
31-03-2017 SREI INFRASTRUCTURE FINANCE LTD CN/079766	710000000.00 CR	1129093372.36
31-03-2017 ILLEFS TRANSPORTATION NETWORKS LTD	9000000.00 CR	1138093372.36
31-03-2017 ILEFS TRANSPORTATION NETWORKS LTD	325887.00 CR	1138419259.36
B1-03-2017 SREI INFRASTRUCTURE FINANCE LTD CN/079767	720000000.00 CR	1858419259.36
31-03-2017 ILGFS Financial Services Ltd	55494244.00 DR	1802925015.36
31-03-2017 ILEFS Financial Services Ltd	10000000.00 DR	1702925015.36
31-03-2017 ILGFS Maritime Infrastructure	443000000.00 DR	1259925015.36
31-03-2017 ILEFS Financial Services Ltd	400000000.00 DR	859925015.36

☐ (Cont'd) Sahaj E Village Limited (Refer #1): Extract of CAM dated 23 March 2018

Account Officer Sanjay Kumar Gupta (IFIN) Branch M				
Caalibir IIII CDII FGCI	Industry	Information Technology/ITES	Risk Industry	Information Technology/ITES
Secretarial Control No FCAM/M/ITML/1718/0056 Secretarial Control Date 23-03-2018		TO STATE OF	5555	and the second s

Security Details	
	The Facility (together with all principal, interest, liquidated diamages, lees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by First Charge as below:
	(a)First part-passu charge by way of hypothecation/martgage of the entire movable & temovable food assets of the Borrower, both present and Auture;
	(b) First part-passu charge by way of hypothecation on the entire current assets of the Borrower including but not limited to book debts, operating cash flows, receivables, boars and advances, deposits, commissions, investments, revenue of whatsoever nature and wherever arising, both present and future;
	(c)First part-passu charge by way of bypothecotion on the entire long term loans & advances and non- current investments of the Borrower, both present and future;
	(d)Letter of Awareness from SREI backed by suitable Board Resolution, to the satisfaction of IFIN shoulding that during the Tenor of the backly, they shall provide, as is reasonably practicable on good faith basis, but without any obligations or commitment to do so, necessary support in arranging the required funds in SEVL.
	(e)Demand Promissory Note
	The appreciale Security Cover shall be minimum of 1.25x.





☐ (Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of IFIN reflecting disbursement of loan

19:39:27	abilities 1	SECURITIES SERVICES LTD A/C URITIES SERVICES LTD A/C	11,991,37538	411,150,011
27/03/2015 18:17:37	20/RI2/2018 NOSS180504516132	REFT DI-1CICODOCCOS-SAHAJ E VILLAGE LINGTED-FORT-ROB6180S04S16112 TED-FORT-ROB6180S04S16132	900,000,000 00	Chân
77/01/2015 18:11:45	ZZ/CZ/2018 CBD:#52018622710014710	FINANCIAL SERVICES LTD-IL AND F5 FINANCIAL SERVICES LTD- CBDRS2018031710014710	250,30	c(cco ≈ 13 <u>11</u> 345)>H

Cont'd) Sahaj E Village Limited (Refer #1): Extract of bank statements of ITNL reflecting receipt of funds from group companies of SREI

27-25-2018	METERCAUGURISES ESTA COM SAR INFRASTRUCTURE	27-33-3018	10800000.00		HETST
I J-MR	SERVINGE HONGE OF CHIEF	27-23-2018	1	500000000.00	5145.50
Z 3-2016	NEFE DRIVE CENTRAL SAME WAY STRUCTURE RYLLTD. UR	27-23-2010	1	40000000.0C	N-EST
Z-33-2010	ID LAND IS APPORTS LID	27-43-2018	4000000000		SHEETER
77-33-20CE	EC LANDISARPORTSLITE	27-23-2018	436300000.00		JHE. 57
27-28-2018	RO-EXECUTE CONTRACTOR	D-23-2018	64700000.00	1	HE.S.

Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of CAM dated 01 August 2017

Client Details				Security Details	
Client	Altivo Economic Zone (Mumbai) Private Limited				The Facility (together with all principal, interest, liquidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by following assets on part passu basis:
Credit Risk Industry		Group Risk Industry	SREI Infrastructure - Industrial Park/SEZ		 (a) Second charge by way of hypothecation/mortgage of the entire movable & immovable fixed assets of the Borrower, both present and future;
Account Officer Facility	Sanjay Kumar Gupta (FFN) ITML	Branch SBU	M FSBU		(b) Second charge by way of hypothecation the entire current assets of the Borrower including but not firritled to book debts, operating cash flows, receivables, loans and advances, deposits, comissions, investments, revenue of whatsoever nature and wherever arising, both present and future;
•	FCAM/A/TTML/1718/0046	Secretarial Control	Date 01-08-2017		(c) Second charge by way of hypothecation the entire long term loans & advances and non-current investments of the Borrower, both present and future;
I. Executive Summary					(d) Letter of Awareness from SREI backed by suitable Board Resolution, to the satisfaction of IFIN stipulating that during the tenor of the loan, they shall provide, as is reasonably practicable on good talth basis, but without any obligations or commitment to do so, necessary support in arranging the required funds in Attivo Economic Zone Mumbai Private Limited.
Sanction Amount (Rs.)	1,500,600,000.00				(e) Letter of Awareness from SREI backed by suitable Board Resolution, stipulating that during the tenor of the loan, they shall not change their shareholding in the Borrower or cede management control of the Borrower or create any encumbrance on their shareholding in the Borrower, without prior written approxial of the Lender (To be provided within 15 days from the date of first disbursement)
*					(f) Demand Promissory Note

Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of bank statement of IFIN reflecting disbursement of loan

23-08-2017 23-08-2017 PEIGSSCENNESPORTORESHOUGHAU AND F5 FINANCIUL SE	53250000 CO CR	TTSSESSIG II GOPALAFIRAI CHA TA
23-08-2017 23-08-2017 BRY-KTOS-LTBH1773505731-XARANA SUGAR LI- 23-08-2017 23-08-2017 TO ATTIVO ECONOMIC 2CINE (MUARBAI) PVT LTD 23-08-2017 23-08-2017 TO ATTIVO ECONOMIC 2CINE (MUARBAI) PVT LTD	500000000.00 CR 100000000 DR	HIGE MEETIN AWARDING (E. 8) 1868-2511 HIND WENDER MYARDING (E. 6) 1868-2565
ASHO-MIT (2008-MIT INICE ON BRITTES HAY SEE FOR MACAL SERVICES L	155000000,00 CR	223085816.33 40RESACN PARK FURE 14H

☐ (Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of bank statement of ITNL reflecting receipts funds from group companies of SREI

7 2.000 2000 "	THE STANDARD STANDARD STANDARD STANDARD STANDARD TO STANDARD TO STANDARD		7 8 4000 300 0 7	8 # P%& 5/7 mm	
33-00-3017	PART VERMITISHED POLICES BOTHAS TRUCTURE MARACE		33-00-3017		9900000000 OC
25-09-7017	PUR CELLINE SELECTION OF STRUCTURE HINLED AUG	1	2.5-09-2017		I Saurionno de
1 V 10 101	TO THE OWNER OF THE PROPERTY OF THE PARTY OF THE PARTY.	F 2 4613	- 100 101	1 7007007	
2-00-3017	Core terring (90002304512) 1200001544 1000201 ** Tour	1	24 cm 2017	35057.36	
3-4-09-2017	SENCEGACING MAD TO THE HOSTIN SCHOOL MASCHAFF	10770	3-4-08-2017	goones es	
3=40.3017 3=40.3017	R TG-L4/T1998 128 1 7982-409 1 3446-7 250000040 14 1030 201 7.544 R TG-L4/T109 520 1 7882 4003 2 34466-01 0000547 4 1000201 7.544		34-00-3017	\$40000000 00 818-912 00	
22 102 808	/CorrolidatedStatements/corrolidatedStatement/re				
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22 102 606				rementireports nad	MainPagn pu
	10 0 22 102 806 1/Consolidated5	izatorne nel-ce	onsonsainesta		MainPagn pu
34 05-2017	10 0 22 102 806 1/Consolidated5	izatorne nel-ce	onsolidatedata 3-0-3017	90000 00	MainPagn pi
3-4 del 2017 2-4 del 2017	10 0 22 102 8081/Consolidated5	\$ 30000	onsolidatedīta 2005.2017 2005.2017	300mm 00	MainPagn ps
34 85 2017 24 85 2017 24 85 2017	10 0 22 102 808 1/Consolidate d5 BRN-10 CAU-STUP 11C5-UTHHS10-1002-00331-500-12000357214002017/38 88N-CUG-CHQ-8400 TO UP-4710 INSIA BN	\$ 30000	30-00-2017 30-00-2017 30-00-2017 30-00-2017	30000 00 30000 00 2)) 100-1 00-	MamPage pu
]== as= 20+7 2== 20+7 2== (85-20+7 2== (85-20+7	10 0 22 102 806 1/Corrsolidated5 BRN-TO CAMSTLE # TCS-UTANIC (1002-002) 1-100 120000 1572 (4002017/58 BRN-CLG-CHQ #AD TO UNATED WE'RS #A Gara basking C (100020017-200000000) 18 (4002017-74448	\$ 30000	200 2017 200 2017 200 2017 200 2017 200 2017	3)) 1 10-1 (0) 3)) 1 10-1 (0) 300000 (0)	MainPage pi

☐ (Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of CAM dated 17 March 2018

Client Details				Security Details	The Facility (together with all principal, interest, Equidated damages, fees costs, charges, expense
Client	Attho Economic Zone (Numba) Private Limited				and other monies and all other amounts stipulated and payable to the Lender) shall be secured by Second Pari Passu charge with Existing Facility as below: (a)Second pari passu charge by way of hypothecation/mortgage of the order movable & immovable
Credit Risk Industry Account Officer	Infrastructure - Industrial Park/SEZ	Froup lisk Industry Tranch	SREI Infrastructure - Industrial Part/SEZ		fixed assets of the Borrower, both present and future; (b) Swoond part passe charge by way of hypothecation the entire current assets of the Borrower including but not Emited to book dehts, operating cash flows, receivables, loans and advances, deposits, commissions, investments, revenue of whatsoever nature and wherever assing, both
Facility	THE.	nomen BU ecretaria l Control Date	FS8U 17-03-2018		present and future. (c) Second parl passuucharge by way of hypothecation the entire long term loans & advances and n current breatments of the Borrower, both present and future.
					(d)Letter of Awareness from SPIEI tracked by suitable Board Resolution, to the satisfaction of IFIN stipulating that during the Tenor of the facility, it my shall provide, as is reasonably practicable on good faith basis, but without any obligations or commitment to do so, necessary support in arrange the required funds in AEZPI.
L Executive Summary Sanction Amount (Rs.)	1,950,000,000,00				(e)Letter of Aware-tess from SREI backed by suitable Board Resolution, stiguilating that cluring the Terror of the facility, they shall not change their shareholding in the Borrower or code management control of the Borrower or croatio any encumbrance on their shareholding in the Borrower, without prior written approval of the Lender.
Seriousia Alegani (KS,)	1,344,940,654,64				(f)Demand Promissory Note The aggregate Security Cover shall be minimum of 1,25x





Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of bank statement of IFIN reflecting disbursement of loan

31-03-2016	31-03-2018	L AND PS TRANSPORTAIGN SERVIC	\$00000000.00	CA	2306212623,18	BANDRA(W). MUMBAL [MH]
31-03-2018	31-03-2018	ATTIVO ECONOMIC ZONE (MUMBAI)	00,00000000	DR	306212623.18	BANDRA(W). HUMBAL [FH]
31-03-2018	31-03-2018	ATTIVO ECONOMIC ZONE (MUMBAI)	950000000,00	DR	354212423.18	BANDRA(W). MUMBAL (PSI)
11-03-2018	31-03-2018	RTGS/RKBKR52010033100684007/SIVA SHELTERS AND CONS	4731856.00	CR	360944479.16	RETAIL ASSET MANAGEMENT GR-RAMG

Cont'd) Attivo Economic Zone (Mumbai) Private Limited (Refer #2): Extract of bank statement of ITNL reflecting receipts funds from group companies of SREI

29-03-2018	NEFT/AXISCN0018676569/120001163310002017/GBG PARK		29-03-2018	1350000.00		896374546.80
29-03-2018	Core banking/CB0003588172/120001162010002017/Arun	4	29-03-2018	12960.00		896361588.80
29-03-2018	NEFT/000042984852/SREI INFRASTRUCTURE FINLTD//UR		29-03-2018		2000000000.00	2896361588.80
30-03-2018	Core banking/CB0003589720/110000032910002017/Fagn		30-03-2018	2000000.00		2894361588.80

☐ New India Structures Private Limited (Refer #3): Extract of CAM dated 09 March 2018

Dient Details					
Client	New India Structures Private Limited			Security Details	
Credit Firsk Industry Account Officer	New India Structures Private Limited Construction - Civil Sanjay Gupta	Group Risk Industry Branch	NISPL Construction - Civil M		The Facility (logether with all principal, interest, liquidated damages, fees costs, charges, expenses and other movies and all other amousts stipulated and payable to the Lender) shall be secured by the following Security:
Facility Secretarial Control No	STL FCAM/M/STL/1718/00/4	SBU Secretarial Control Date	FSBU 2 09-03-2018		(a) First exclusive charge by way of Hypothecation on all the current assets of the Borrower including loans & advances, book debts, operating cash flows, receivables, deposits, investments, commissions, of whatsoever nature and wherever arising both present & future, aggregating to a
L Exacutive Summary					minimum security cover of 1x
Sanction Amount (Rs.)	2,700,000,003.00			711	(b) Demand Promissory Note
				_	Creation of Security shall be prior to first disbursement

☐ (Cont'd) New India Structures Private Limited (Refer #3): Extract of bank statement of IFIN reflecting disbursement of loan

ф¦ ноғ	C BANK			
15/03/2019 12:49:27	15/03/2018 1	SYNBR9201 8031500287579 FT - Dr - 15770340011039 - TARA INDIA FUND IV TRUST	74,532,270,00	295,942,124.6
15/03/2018 12:29:28	15/03/2018 1	ND IV TRUST FT - Dr - 50200010991760 - NEW INDIA STRUCTURES PRIVATE LIMITED NOTHINGS PRIVATE LIMITED	900,000,000,00	377,443,946
15/03/2018 12:23:49	15/03/2018 JAKAR52018031518501378	RTGS C-JAKABCIRCUS-ILFS FINANCIAL SERVICES LTD-II and is financial services- JAKARS2018031518501378 CES LTD-II and is financial services-JAK	2	58,000,000,00 1,171,444,394,0

		SERVICES LTD-IL AND FS FINANCIAL SERVICE		
		S LTD -CBINR52018031610001122		
16/03/2018 11:12:25	16/03/2018 1	FT - Or - 50200010991760 - NEW INDIA STRUCTURES PRIVATE LIMITED	900,000,000,000	1,161,709,345,1
		UCTURES PRIVATE LIMITED		
16/03/2018 10:46:22	16/03/2018 1	FT - Dr - 00600340039150 - IL AND FS FINANCIAL SERVICES LIMITED (IF	350,000,000.00	2,561,769,345.1
10:40:22		ANCIAL SERVICES LIMITED (IF		

		SERVICES LTD-IL AND FS FINANCIAL SERVICE		
21/03/2018 12:01:58	21/03/2018 1	S LTD-ANZBR22018032100050697 FT - Dr - 50200010991760 - NEW INDIA STRUCTURES PRIVATE LIMITED	60,002,000	2,637,639,257.0
21/03/2018 11:28:30	21/03/2018 PSTBR52018032100753344	RTGS Cr-PSIB0000717-IL AND FS FINANCIAL SERVICES LIMITE-IL AND FS FINANCIAL SERVICES LITD- PSIBR52018032100753344 SERVICES LIMITE-IL AND FS FINANCIAL		220,000,000 00 3,537,679,257,0

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☐ (Cont'd) New India Structures Private Limited (Refer #3): Extract of bank statement of ITNL reflecting receipts funds from group companies of SREI.

15-03-2018	BATHAT OS-UTIBH 19074055250-GRANAT STATE F-	15-00-2018	12028079-30		529939412.10
85-03-3018	ITGG HCFCGS DIRBIT SUFFEITEIS NEWNOUSTFUCTUSESPATE	15-05-30H	1	900000000 00	14399341210
15-02-2013	STIFFT CS-UTBHISDIFFCS-161-OFFS-TAL TOLLWA-	15-03-2019	900000002-00		52693964210
15-23-2015	SOLETOS LITERIBUTAS SELIT-ORIENTAL TOLLWA-	15-00-2019	34455543-30	1	52 4 GOO 10

779012574 F		190.00	15-03-2018	ERITADO-PECIFICADE SAFT-GET - GOOFBIGGOUS APINO	15-03-2016
182901252A I	9000000000 0C		16-20-20:31	RTGS-FCFC3E30130013644454978E4454E45T3LDCTLRESPVTL	16-33-2018
14370125241	1	-000000000000	16-03-20:8	ATGS-UT/BR\$201803 150C34441 2 1100000005 (00C2317 Cv	16-23-2218
937012526 1	1	\$0000000000	16-03-2008	RTG<ERS2019011500346411:110008630190802917-C+	16-23-2016
9142/3401 1	i	24.777.270	19-03-30:8	RTGS-UT38-5201903 15003-4541 5-720001 1063 10002017 C+	16-23-2016

-	4- martin	Procedure and an installant and an		Johnson St.		Landa Considerate
L	21127-2518	RTGS HOTCESTELECTORING THE WANTED TO THE BOTT	21-03-3018	1	9000000000 90	EDENSAME B
-	31 24 3210	A TOPS (CTREAS) 2 100 (2006) 2 110 (000000) 1 710000001 7 (0000001 7 (00000001 7 (00000001 7 (00000000) 7 (00000000) 7 (00000000) 7 (00000000) 7 (000000000) 7 (0000000000	21-03-30:8	150000000 00-		4) 35)AGH 8
	31-092218	RTGS-1,T89R520+8632180329853 120001129013002317 O-	11-03-3016	9905a5~a 06	- 1	914779512.0
}	Maj Pale	SENATGRUTEN GROOKI SEZ CHENTAL TOLLWA-	3101-30:3	\$200000000 de		4147793123
٠	21 21 27:10	PORT AND CHOOSE SHORT I COOR IS I LOOKE TO BUT AL	21403 7019	25.0000000000000		1907705128
1	21,000	BOWNET AND BOOKS OF PLACED CLAMES	21-03-20:0	1.00-69-06-		10~c~013 8

Ustar Financiers Private Limited (Refer #4): Extract of CAM dated 17 March 2018

	The Facility (layeliter with all principal, internet, inquistied damages, less costs, changes, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be	Secured by First Change as below	(a)First charge by way of hypothecasion/horigage of the entire morable & annovable fixed assets of the Borrower, both present and future,	(b) First charge by way of hypubectation the entire current assets of the Borrower including but not limited to book debts, operating cash flows, receivables, loans and advances, deposits, commissions, investments, revenue of whatsoever make and wherever arising, both present and bornor.	(c)First charge by way of hypothecation the entire long term loans & advances and non-current investments of the Bonovier, both present and future;	(Olletter of Ancresess from SRE) backed by suitable Board Resolution, to the satisfaction of IRN	stpulating that during the Tenor of the facility , they shall provide, as is reasonably practicable on good taith basis, but without any obligations or commitment to do so, necessary support in	arrangshy the required hands in VFPT.	(e)Demand Promissory Note
Security Details								7	
		Vista	Fixance / Investment / Banking K	FSBU N Data 17-03-2018					
		Group	Risk industry Branch	ial Contr					
	Vistar Financiers Princine Limited	Vistar Financiers Princie Limited	Finance / Investment / Barking Sanjay Kumar Gupta (IFM)				2,050,000,000,000		
Client Details	Client	Credit Risk	25	rol No	Consultin Summan	L. LACAUITE SUMMERY	Saption Amount (Rs.)	1.	25.1

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☐ (Cont'd) Vistar Financiers Private Limited (Refer #4): Extract of bank statement of IFIN reflecting disbursement of loan

13-03-2018	23-03-2018	ADMBURSEMENT	(39851,00	DR	1002824887.00	MUMBAL [HH]
23-03-2018	23-03-2018	NEFT/BARBTI #082854332/KAZE ENERGY UMITED	,54142.00	CR	1002879029.00	RTGS HUB
26-03-2018	26-03-2018	VISTAR FINANCIERS PVT LTD	1000000000.10	DR	2879029.00	BANDRA(W). MUMBAL [MH]
26-03-2018	26-03-2018	RTGS:HDFCR52818032670950234/IL AND FS FINANCIAL SE	200000000.00	CR	22.879029.00	BHAYANDER(W)

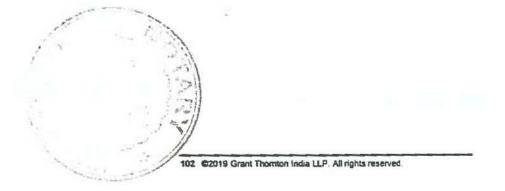
Z3432016 [Z3432018]Z3260]	ובי בכבבבבו ועבה מבבון של שישיו לכן נואין וו כעו האים יביבו וועם		143,360,000,00	#46324374.11 L2N
23/03/2018 23/03/2018 03007	TO TRANSFERILESS INT CHG FROM 20.11.17 TO 21.03.18 DJFF INT)	19,274.24		1446305099.87 CR
28 paronts languages locati	TO TRANSGEDISMS CHC ADD. BIN 17	48.00		1445305850.97 CR
25/03/2016 26/03/2018 03007	TO TRANSFER/RTGS VISTAR FINANCIERS PRCSINRS20180325100	1,050,000,000.00		396305050.97 CR
28/09/2018 25/09/2018	BARIN COMMISSION	\$4,00		395304598,97 CR
26/03/2018 26/03/2018	G\$T	9.38		396304958.51 CR

Q (Cont'd) Vistar Financiers Private Limited (Refer #4): Extract of bank statement of ITNL reflecting receipts funds from group companies of SREI

23-03-2018	NEFT/AX35CN0018490791/120001144310002017/Geotech		23-03-2018	333401.00		559054498,81
23-03-2016	NEFT/AXISCN0018488536/120001142110002017/INTERNAT		23-03-2018	274716.00	i	558779782.81
26-03-2018	BRINGLG-CHO PAID TO BAJAJ ALLIANZ GIC LTD	497741	26-03-2018	39451.00		558740331.81
26-03-2018	RTGS/SBINRS2018032600021340/SREI INFRASTRUCTURE FI		26-03-2018		20000000000.00	2558740331.81
19-01-1018	TO AND FIXA PRODUSH EXPRESS WAT LID		26-03-2018	147/642/6100		2408976083.81
26-03-2018	RTG5/YESR52018032655207691/1L AND F5 TRANSPOTATII		26-03-2018	1	670000000.00	3070976083.81

☐ Beigh Construction Company Private Limited (Refer #5): Extract of CAM dated 21 February 2018

ient Details		7		Security Details				
Client Credit Risk Industry	Beigh Construction Company Private Limited Beigh Construction Company Private Limited Construction - Civil	Group BCC Pick Industry Construction Chill	$-\parallel$	 First exclusive charge of book debts, operating cash flows, receivables, load deposits, investments, commissions, of whatsoever nature and wherever arisin proceeds of this Facility by way of hypothecation aggregating to a minimum se 				
Account Officer Facility Secretarial Control No	STL SBU FSBU		ted Goods and Receivables") Promissory note in favour of IFIN					
Executive Summary Sanction Amount (Rs.)	2,000,000,000.00			Tenor	12 Months	Tenor with EPC or Interest Reset Option 0 Days		



☐ (Cont'd) Beigh Construction Company Private Limited (Refer #5): Extract of bank statement of IFIN reflecting disbursement of loan

27/02/2018 17:08:25	27/02/2018	FT - Cr - 00600340039150 - IL AND PS FINANCIAL SERVICES LIMITED (IF ANCIAL SERVICES LIMITED (IF	254,000,000,00	945,637.911. <i>8</i> 5
27/02/2018 15:26:15	27/02/2018 HDFCR52018022767336255	RTGS DI-JAKAUKEEPER-BEIGH CONSTRUCTION COMPANY - FORT-	1,250,000,000.60	656,657,911.EE
		OMPANY -FORT- HDFCR52018022767336255		

		670500797417		
05/03/2018 13:02:56	05/03/2018 HDFCR52018030567964092	RTGS Dr-lakaokeeper-beigh Construction Company -Fort- HDFCR52018030567964092	750,000,000.00	TI, IH, MI
		OMPANY -FORT- HDFCR52018030567964092		
05/03/2018 13:00:30	05/03/2018 HDFCR52018030567957089	RTGS Dr-YESBOODOOD1-IL AND FS FINANCIAL SERVICES LTD-FORT- HDFCR52018030567957089	22,800,600.00	1,022,184,0773
		SERVICES LTD-FORT- HDFCR52018030567957089		

☐ (Cont'd) Beigh Construction Company Private Limited (Refer #5): Extract of bank statement of ITNL reflecting receipts of funds

27-02-2018	TREFITY TRANSFER	497733	27-02-2018	156558141.00		90362855.93
27-02-2018	NEFT/AXISCN0017666410/120001030410002017/Surbhi G		27-02-2018	25000.00		90337855.93
27-02-2018	NEFT/JAKA1/9718979765/BEIGH CONSTRUCTION COPVT LTD		27-02-2018		1250000000.00	1340337855.93
27-02-2018	By DD Num 5862 Paid		27-02-2018		40000.00	1340377855.93
27-02-2018	NEFT7AXISCN0017695683/1200010362100020177.Unicom 1		27-92-2018	42739.00		1340335116.93

RTGSJAKARS20180503188503986/BEIGH CONSTRUCTION COP	Ø5-03-2018		750000000.00	011485866.92
NEFT/AXISCN0017861468/250001413010002017/IL F5	05-03-2018	50000000.00		761485866.92
Core banking/C80003413098/250001413110002017/LF	05-03-2018	225000000.00		536485866.92
RTGSBKIDHI80646250807UNE SHOLAPUR ROAD DEVELO	05-03-2018		16645436.00	55313130292
	NEFT/AXISCN0017861458/250001413010002017/IL #5 Core banking/C800003413098/250001413110002017/ILF	NEFT/AXISCN0017861468/250001413010002017/IL F5 05-03-2018 Core banking/C80003413098/250001413110002017/ILF 05-03-2018	NEFT/AXISCN0017861458/250001413010002017/IL F5 05-03-2018 50000000.00 Core banking/C80003413098/250001413110002017/IL F 05-03-2018 225000000.00	NEFT/AXISCN00178614687250001413010002017/IL F5 05-03-2018 50000000.00 Core banking*C800034130987250001413110002017/IL F 05-03-2018 225000000.00

☐ Empower India Limited (Refer #6): Extract of CAM dated 23 March 2018

Client	Empower India Limited		
Credit Risk	Empower India Limited	Group	Empower
Industry	Information Technology/ITES	Risk Industry	Information Technology/ITES
Account Officer	Sanjay Gupta	Branch	M
Facility	TAL	SBU	FSBU
Secretarial Control No	FCAM/N/TML/1718/0059	Secretarial Control Date	23-03-2018

Security Details

(a)First exclusive charge by way of Hypothecation on cash flows arising out of the assets being created out of proceeds of this Facility aggregating to a security cover of at least 1x (b)Demand Promissory Note

1,700,000,000.00 Sanction Amount (Rs.)

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Q (Cont'd) Empower India Limited (Refer #6): Extract of bank statement of IFIN reflecting disbursement of loan

31-03-2018	31-03-2018	TAN-ATCS-UTIBHISONOCTHAL-D-POWER INCIAL-	100000000000000	DR	1508842274.1	PRETBAL [HH]
31-03-2018	31-23-2016	ATGS/HDFCNS2018033173879739/NOUS EQUICAP CONSULTA	2994411.00	ON.	(5)1034485.I	CHOWN
34-03-2018	31-03-2018	NETANDRIBOSCOMADEIRPETRONET MHB LTD INTERDE	35728.00	CK.	1511872613.1	
3-2018	31-03-2018	BAN-ATGS-UTIEHI 8090078519-EMPOWER INDIA L	780000000,00	DOR	011072613.1	BANDRA[W).

☐ (Cont'd) Empower India Limited (Refer #6): Extract of bank statement of ITNL reflecting receipts of funds.

31-03-2010	RECT INCOMES HELD I INCOMES HOW CHILD HOW THAT	31-03-3016	i	1-00000000000	85463-4
					0222-03
31-02-3010	RTGANGERIZDIBOSSIGNIZISION. PATRANGEORFATION	31-03-3048	1	73/00/000000 00	PETTYL
31-09-3016	SALARY	31-03-30-16	23754PLG+ GC[1	907108
31-05-3010	TO MITERDANK TRANSPETS	31-03-3310	9000000000 JK		401720
31-09-3010	TO POTERRANK TRANSPITE	31.43.3046	58-17017077 003		345041
31-03-2010	TO PITERBANK TRANSPITE	31-03-3019	#0000000000 00		-
31-03-2010	ROHFAS BIO BARACT LTD	31-63-2010	1 +COUDOGOS SIC		-
31-63-2016	TO IL AND ISSIMANCIAL SERVICE	31-03-3048	recessors or	1	-
31-03-2010	TO IL AND IS PHANCIAL SERVICE	J1-43-304B	47400000000	- 1	330001
31.01 3010	TO IL AND PERMANCIAL WOVES	31 43 3648	\$52000000 em		301004

31-03-7015	SENIORS LITTE - 1809/080377-ROAD INSELSTRUC-	31-43-2018	4000000000		1588536-01.1
1-03-XIE	RTGS:ISKLR92018033130068459 P-POWER 32014 LPMTED	31-63-2018		29000000000	1876536-01.1
31-03-2015	-JUANOSTEM CHARALIZOROMBIN-BITLIZOTALI-	31-03-2018	17000000000		1778534·21.1
31-43-YIE	NET AXISCN0018713654250001519910002017-E, F5 Tr	31-03-2018	11250000000	1	1596336421.1

☐ Avance Technologies Limited (Refer #7): Extract of CAM dated 23 March 2018 .

Client Details	etails			Security Details		
Client	Avance Technologies Limited			The state of the s	(a)First exclusive charge by way of Hypothecation on cash flows arising out of the assets being	
Credit Risk Avance Technologies Limited Industry Information Technology/ITES Account Officer Sariay Gupta Facility TML Secretarial Control No FCAM/M/TML/1718/0058		Group Avance Risk Industry Information Technology/ITES Branch M SBU FSBU Secretarial Control Date 23-03-2018			created out of proceeds of this Facility aggregating to a security cover of at least 1x (b)Demand Promissory Note.	
L Executive Summary						
Sanction Amount (Rs.)	1,500,000,000.00			Tenor	13 Months Tenor with EPC or Interest Reset Option 6 Months	

☐ (Cont'd) Avance Technologies Limited (Refer #7): Extract of bank statement of IFIN reflecting disbursement of loan

11-03-20 1E	31-93-2018	BRIN-RTGS-LITISH (BDYOMES) I AVANCE TECHNICLI	90000000.00	ĐR.	75 1229405.18	HUTBAL SON
11-03-20 M	11-03-20-0	BAN-ATGS-LITTEM I BOYCOGES-JO-AYANCE TECHOLOS-	4 F000000000.00	DA	34 (229405.18)	BANDRA(W). PILITERAL (PO)
) 1-O1-2D 18	31-03-2018	MUNCLOSURUS- TID 9 140-00235454945	477948494.00	a	841197899,18	BANGRA(W)
31-03-3016	31-03-2018	BAN-CLCSUME-TO 9180-0025857137	4999AB493.00	CA	1341166372.00	BANDRA(WA PTJHBAL SHIP
71-03-2018	31-03-3076	BANKETGLUTISH ISO10061074AVANCE TECHNOLO-	4000000non no	04	341084392,18	BANDRA(N)

☐ (Cont'd) Avance Technologies Limited (Refer #7): Extract of bank statement of ITNL reflecting receipts of funds.

31-23-3518	SHAPTAKS 1909007457 KAMAL MURCRA		31-03-2018	36734 001		19131 16801.5
31-23-2018	RTGS18KUR92018K93HXXC588L7: AVAINCE TSCI-24OLOGGS1J		31-03-2018		15000000000000	19131537355
31-23-2018	YOURSES DO HUKEH RAJENCRAPRASAD CUPTA	45:158	31-23-2018	FC14700		413153735.5
31-23-2018	NETFAXISCN001670211513000116P410007217.Cyvil Avv		31-23-2018	83-900+00		4131629275
31-23-2018	NET/AXISCN0018702108/1200011556100002317/The Natio		31-03-2018	8AIX:1700	1	414542931.5
31-23-2018	SET AXISCNOOLETIZ 110/120001168810002217.5246ccs		31-03-2018	#387250 0B	1	@66983
別で下る場	NETI-AXISCNOVI (FOCTI 4/1 2000 11542 100002 17 XAISE4		31-23-2016	166.7000		ORTHON

☐ Sangam Business Credit Limited Limited (Refer #8): Extract of CAM dated 16 March 2018 .

Client	Sangam Business Credit Limited		
Credit Risk Industry Account Officer Facility Secretarial Control No	Sangam Business Credit Limited Finance / Investment / Banking Sanjay Gupta TML FCAMM/TML/1718/0061	Group Risk Industry Branch SBU Secretarial Control Date	Sangam Finance / Investment / Banking M FSBU 16-03-2018
i. Executive Summary			
Sanction Amount (Rs.)	1,500,000,000.00		

Security Details	
	(a)First exclusive change by way of Hypothecation of book debts, operating cash flows, receivables, loans and advances, deposits, investments, commissions, of whatsoever nature and wherever
	arising, created from the proceeds of this Facility aggregating to a minimum security cover of fix ("Hypothecated Goods and Receivables")
	(b)First exclusive charge by way of Hypothecation of all the other current assets including inventories, i loade receivables and short term boan & advances, deposits & investments, providing a minimum
	security cover of 6.50x
	(c)Demand Promissory Note



☐ (Cont'd) Sangarn Business Credit Limited (Refer #8): Extract of bank statement of IFIN reflecting disbursement of loan

		HDFCR5201803227057681		
		ļ		
22/03/2018 13:05:22	22/03/2016 848302600002	ILAND PS WATE-IFIN	30,0€	0,000,002,344,498,041,0
22/03/2018	22/03/2018 1	FT - Or - 03502320000061 - SANGAN	1,500,000,000.00	2,314,498,041

☐ (Cont'd).Sangam Business Credit Limited (Refer #8): Extract of bank statement of ITNL reflecting receipts of funds

	PC1-E18	NETING HOSPICHET AND PS WATER LTD	22-51-2018		5-0000:00	556217785
ſ	12-28	RTGS HERCESE HERETOWARD LANCE AND T	21-51-2010		1500000000.00	1156117951
-	I-G-TB	NET(A)(\$C)(10)(8)(\$C\$(4) (200) [3](9)(\$C\$(10)[7](\$mi Nac	22-53-2010	5500		22562174103
	21/32/18	NET AXSCN0018/2505 (2000) (326) 0029) C Export I	22-03-2018	3540000		2155863410.8
	norms	Core basing C5000553377-12001133017020173Na	22-53-2018	1575.00	1	2145884834

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☐ Giridhan Projects Private Limited (Refer #9): Extract of CAM dated 23 March 2018

darehogen, from erests, sharpys, propanaes and reher exercises, and all ochors recovered and ochors of the special and part of Levelos 1.		(C) Flare smethaney whereas hey way at	dve engine	prevent wid funer.	(g) Fight mulanion almays by one of beyondmann on		receivables, Mante and advances, deponits,		No Flore exclusive alrange by way of hypotheration on the entire long teem losses do obvertos and soon-	and funter,	Co Letter of Auntitivist from SALL backer by sainble	printed formatteness, no for managed and 17-17-7 griposecong chart duarvag the Terpose of the facilities. They shall growthing the expensional resulting and account	Gaith haven, the westerns are religious or	assumpting the empirical funds in CaPPL	C Demand Personalisty Needs	The aggingate Metanti Count and he research of 1.35a	Commission of sectionity under (et. (b) need (e), wheal too	distributional withou to days frame due date of Give	Common of security wider (d) and (e) above, shall be	descriptions of prince as the distracements	M. at ever more duning, the authoraterian of the Duckley, the Lorenter is of the regiment thus the Security perceived the Pie	Benever has become madegaine to cover the Paciday then	the effect, the Borgover shall provate and funds in the	Securety as many be sereprible to the Lender to cover unch	大大人の大きの人には、これでは、これでは、これでは、これでは、これでは、これでは、これでは、これで
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ersonauty.	Magnet	Appenyour	Secretarial Gray Noona		Hurr Santramen	Artie Seha	Vehow Kepner	Radrichand	Respecto Mawo	Material Physics		Manager ales Wester	Swary Dan	1		Subadi Chandes	Service Mases	Niehe Danies	Presson Cress	Nairs Vest	Veney Braus	To be seen	ASID.	Loketh Chebuin	
Staten es												Infranciation Term Loan	Caralhan Proudts Pervere						- 1					Industrial Cetta Loan Pacitity of the 1000 Min to Gentleman Projects Private Limited by	
Betweenter			111.									COOKANA COO	MAK/2017.18				•							re Testas Losa P.	BLatePS Pensacelal Services
Dane Of									1120			Man J. 23					-) Enteredence	ILAPS Pena

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Cont'd) Giridhan Projects Private Limited (Refer #9): Extract of bank statement of IFIN reflecting disbursement of loan

2843-2018	25-01-2818 BRN-NEFT-AXISF:8087857773-GRUDHAN PROJEC-	100000000000	DR	1202933255.99	BANDRA(W), MUHBAZ [MH
28/05/2016	23-03-2018 - BRN-NEFT-AXSF 19087057306-GRIDHAN PROJEC	1000000001.00	DR	1202933255.59	BANDRA(W), MUHBAL [P34
18C3-2018	28-02-20:0 IL & FS FINANCIAL SERVICES LIMITED - CIRCO	20500000.00	CI.	1123433255.99	BANDRA(W), MUHBAL (MH

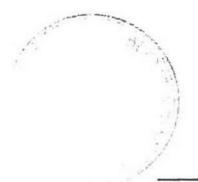
(Cont'd) Giridhan Projects Private Limited (Refer #9): Extract of bank statement of ITNL reflecting receipts of funds

200	201-5:-003,201-01-7-10-2 IV-0	13-1-1018	10000053100	- 1	-ALC: 00100
国会会	ENQD KUMAR	25-03-2018	90000 00		392±18900
28-23-2018	NETAMONTHIST SE INFASTRUCTURE RALITALIUA	28-03-2010		8::20000000.00	13825 1890
ZB-C3-2018	NETT-NOETHUSSONH ISHT-OTAL SLANGARAH GENERAL INSUS	28-03-2010		9054 00)	138241795
28-C3-2519	BLIN'S ARPORTS LINITED	20-23-2018	400000000000		90162795
38-C3-3919	NATIVE TRAIN SOVIES CONSTRUCT CREESED	28-43-2016	270000000 00	1	71262795
28437-2018	ROHTASSO BY BISY LIMITED	26-03-2018	1340000000; 00		5-441795
MCI-EIB	QUES ARPORTS LIMITED	26-33-2018	2940000002.80	1	26161795

GHV Hotels (India) Private Limited (Refer #10): Extract of CAM dated 25 May 2017 .

Client	GHV Hotel (India) Private Limited		
Credit Risk Industry Account Officer Facility Secretarial Control No	GHV Hotel (India) Private Limited Hotels / Hospitality Sanjay Gupta STL FCAM/M/STL/1718/0007	Group Risk Industry Branch SBU Secretarial Control Da	GHV Hotels / Hospitality M FSBU ete 25-05-2017
L Executive Summary			

security Details	
	The Facility (together with all principal, Interest, Squidated damages, fees costs, charges, expenses and other monies and all other amounts stipulated and payable to the Lender) shall be secured by:
	(a) First exclusive charge of book debts, operating cash flows, receivables, loans and advances, deposits, investments, commissions, of whatsoever nature and wherever arising, created from the proceeds of this Facility by way of hypothecation aggregating to a security cover of 1x
	(b) Additional security to be provided by the Borrower within a period of 120 days from the date of first disbursement to IFDE's satisfaction so as to provide an aggregate security cover of 1,25s including the security at (a) above
	(c) Demand Promosory Note
	The above Security shall be created upfront
	Perfection of Security by way of filing of charge with Registrar of Companies (ROC) shall be completed within stipulated time period permitted by ROC
	NOC from existing fenders of the Bortower with respect to availing the Facility from IFIN and creating Security as above shall be furnished within 120 days from the date of first disbursement, if the same is not applicable, the Bortower shall provide a certificate from the Director and Statutory Auditor of the Bortower, confirming the non-applicability of the NOC.
	If, at any time during the subsistence of the Facility, the Lender is of the opinion that the Security provided by the Borrower has become inadequate to cover the Facility then outstanding, then, on the Lender advising the Borrower to that effect, the Borrower shall provide and furnish to the Lender, to the splitstaction of the Lender, such further additional security as may be acceptable to the Lender to cover such deficiency.



☐ (Cont'd) GHV Hotels (India) Private Limited (Refer #10): Extract of bank statement of IFIN reflecting disbursement of loan

	RECE DR-STEROCOURS-IL AND ST STROMITAL. RECE DR-STEROCOURS-SAIRCE URITA COMPANY.	HNEURS2017053096 902645 HNEURS2017053094	30/05/17	3,182,467.80		62,141,588.33 58,958,121,33
0/03/17	SCHARLS THILLD-MING-MIZOTAN SOCIATIONS AND STATE AND STATE THE STATE OF STA	907590 B150170302222414	30/05/17	350,000,000.00		08,953,131.33
	SERVICES LID - PORT-8030170302282059 FT - Ch - 00409340062277 - 1555-1007097		31/05/17		V44 440 000 00	1,959,121,23
	SERVICES LID-FORT-EDPCRIZET/OLILI SCREEN TT - BS - SOCIETIONSESS - THE	901009	31/05/17	2 496,986 50		84,376,086,79
1/05/17	SETTIMENT AND TRANSACTION SERVICES FRUS DE-MANAGETTYO-GAV MOTEL DECIM. PRIVATE	gm#CM52017053197 011404	11/05/17	(Co and see be	1.0	94,374,086.79
	1 PT - CR - 90600340027973 - 11 EMD E3	14.7	31/65/17	V. 15 14 14 17 14	345,383.00 1.0	36,713,469,75

☐ (Cont'd) GHV Hotels (India) Private Limited (Refer #10): Extract of bank statement of ITNL reflecting receipts of funds.

31-05-2017	LELI-YORVYONING 13TZ-CHONONING TO LINE IN	31-45-2017	100 L00 L00
31-05-2017		-3-14-30-2	2005-0-0
31-05-2017	RTGS-CR3CH17151068S18-GHV INDIA PRIVATE LIMITED	31-05-2017	350000000 00
31-05-2017	HTGSALLAWINGSHSWATH, BIS HOLL-CAVELOPTENT EAR	31-05-2017	9647629.00

3110312011	menceel	314252917	112100330		45) 102-3325
31-05-2017	Core banking CB0002179677/120000114910003017/Ess	31-05-2017	1000000000	1	417102435.0
33-05-2017	KET HOUSENITTE BEEL DEVELOPENT CONTRACTOR DUE	31-25-2017		ZULLULUU.NI	40.4074725
31-05-2017	NEFT:BARSHI7151645205-GHV BNCHA PRIVATE LIMITED	31-05-3017	2	50000000.00	6871024350
31-05-2017	16090100001154 Creation of Invocation Svenz Tran	31-05-7017		52650000.00	749752435.0
31-05-2017	TOPPEROUNDED CECCOTES AND CONTRACTOR (1917)	2170372317		- VE. 0000 CE	The same and
01-06-2017	NEFT.BARBHI7ISIMSIOT.GHV INCIA PRIVATE LIMITED	01-06-2017	4	00,0000000	12124024050
01 DL 2017	Comban or C20003182000 130000115310000017.9.1211		757578.20		11171404377

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☐ Kalyan Sangam Infratech Limited (Refer #11): Extract of CAM dated 16 March 2018 .

Client Details					
Client	Kalyan Sangara Infralech Limited			Security Details	
Credit Risk Industry Account Officer Facility Secretarial Control No	Infrastructure - Roads Sanjay Gupta ITML FCAMMATTML/HT 188057	Group Risk Industry Branch SBU Secretarial Control Date	Sangarn Infrastructure - Reads M FSBU 16-03-2018		(a) First exclusive charge by way of Hypothecation of book debts, operating cash flows, receivables, loans and advances, deposits, investments, commissions, of whatsoever nature and wherever arising, created from the proceeds of this Facility aggregating to a minimum security cover of tx ("Hypothecated Receivables")
L Executive Summary Sanction Amount (Rs.)	fanéanrian sa				(b) Exclusive Second charge on the arbitration claims lodged with PVID, Maharashtra, subject to first charge already created in favour of existing lenders (c) Demand Promissory Note

☐ (Cont'd) Kalyan Sangam Infratech Limited (Refer #11): Extract of bank statement of IFIN reflecting disbursement of loan

23/03/2018 11:48:01	23/33/2018 1	4 FT - Dr - 00600340062227 - 155L- CUSTODY NSE MARGIN ACCOUNT	54,730,000,50	571,870,572.3
23/C3/2018 10:41:25	23/03/2018 HDFCR52018032370772215-	RTGS Dr-SBIND131282-KALYAN SANGAM INFRATECH LIMITED -FORT- HOFCR52018032370722154	1,000,000,000,00	GR 502,572 3
		EUF DRILEU FORT- HOFCR52018032370722154		
23/03/2018 09:25:51	23/03/2018 800230985627	036033400373711110010TWCS NARSEN	9,10	1,000 CO 1,634,600,572.3

☐ (Cont'd) Kalyan Sangam Infratech Limited (Refer #11): Extract of bank statement of ITNL reflecting receipts of funds

22-05-2018	188T AVSCNOO184F308 01000124T31000201714DFC Cur	12-03-2016	1000000001		11247167
			70000		11177167
23-03-2018	RTGS-DFCRS268033T0786685SUCHTRA SNANCE AND T	13-73-2018	1	1000000000000000	111177167
** 07 7610	Carried Street S				61177167
23-03-2018	Core tarriang C20003542253-250001510110002017/Unq	23-03-2018	500000000.00		11177167
23-03-2018	TRF FRM 916020012624391	13-03-2018		974523000 00	108829467
22 22 2010	THE PERSON NAMED IN THE PE	32.00.0018		1200,07.00	J000 47 44 F

☐ Wavell Investments Private Limited (Refer #12): Extract of CAM dated 22 March 2018 .

			AND Fine		(18) Secumb	The Facility (engother with all printegral, interest, liquidated change
Dec Of Incressor	Coursed members	Subject	Appensers	/ Martenan		Sec. 1005 resulted exherence and other mineries and all other amone
			Appending			supulated and pamble to the Lender) shall be occured by the
	I .		Severated for social			following Seasony
	i		Ma Place Sambaron	Enduced		
	1		Mr. Arms Solve	Enclosed	1 1	
	à ·		Ne Volence Ocepanie	Perfored	1 1	(c) First enclusive charge by way of Hypotheconius of book debt
		Wavell Investores to Private Limited	Mr BC Rose	Enclosed		CONSTRUE and Course annually and a supposition of sports course
		(C)ynamesia	Nac Alternal Points	Forloyed	1 1	operating each flows, receivables, current access, tooms an
64 aprilio 22. 30 tot	MAR/2967-4A	Groupt : Teen Loon of it = 4,000 pin	Bavlewers t	+!		advances, deposits, increments, commissions, of schatteres manes and whenever arising, created from the parageds of the
			31 o Managementer Magder	Enclosed		Facility aggregating on a minimum accumity moves of 2
			Nis Series Dies	Enclosed	1 1	the same of the state of the st
			Me Despuis Parent	Farland	1 1	(H) potherated Assess and Receivables and
		l.	Me Authorit Chandra	-8-D	1 1	hip alice them of the other Louis & Advances of the Burrone
			Als França de Bisans	Entland !		
	:		NEa Nortes (Deurena	Lociosad	1 1	1 10 5 10 10 10 10 10
			Ale Venes Bleens	Enclosed		(d) Domand Pronussary Nore in favour of HIN. The Pennasser
			Me Proce 5 du	Prolond		Note shall best the personen seal of the Burrower dul-
			Me Southern Stations	Restored		spoored by a majorium of the Read of the
	1		Ale P Manhantin	Ju.	1 1	appoint by a re-derivation of the Boxed of Directors of the

☐ (Cont'd) Wavell Investments Private Limited (Refer #12): Extract of bank statement of IFIN reflecting disbursement of loan

4-03-2018	24-03-2018	FRM IL & FS MINANCIAL SERVICES UMITED	250000000.00	CR	272879019.00	HITHEAT DAY
76-03-2018	24-03-2318	FRM ILLES TRANSPORTATION NETWORKS LTD	\$80000000.00	ÇR.	772,879029.00	BANDRA(M).
24-93-2014	26-03-2218	RTGS/HDFCR5301803267101627678, AND FS FENANCIAL SE	300000000.00	CR.	802879029.00	JORHAT (AS)
26-93-2616	26-03-2018	BAN-RTGS-UTIBHUSCESC29713-WAVELL INVESTME-	7500000c0.00	DR	\$2879029.60	BANDRA(W). MUMBAL (PB)
26-03-2016	24-03-2018	SLAFS AIRPORTS LINITED	140000000,00	CR .	68879039.00	BANDRAGA)

Percent st. as less ser successions as services	.mk	MILE.	*	far	SCATE	Service Amino	DECEMBER (FF 1987A of one MANTHS Shadeseconstat of Shart Name Same Sa. 2500 m . Drune' d canada S 150 f ha 250 on Mada-Samed Stom ENTY Shade - 4888-7100 b Types_1_Streeptownee p_10-pas_1_Decembers_0 p_10-pas_1_Decembers_0		134,013,311_38
	Just	19123		List	37.32	Syntacts Chargement! Linklad	Bot SHIFTSH'S AND SHE STATE SHE WITH THE SHE		80 ,012, 983, 23
SPCP-COLD SEPSE/SCS SPS/CPSSSSSSCCOC46	32)	riei	ĸ	CI	21.30	toca.	Treinoversit : Staniardesea Emmino ve stratus ettist to source ve both to source to	210, 612, 347,32	

☐ (Cont'd) Wavell Investments Private Limited (Refer #6): Extract of bank statement of ITNL reflecting receipts of funds

26	-03-2015	Core Sanlarg CB0003538356-250001510910002017-524CP	26-33-2018	40000000020	1	512764686
26	-03-2016	Core banking C80003\$\$56284750001516710002017.Unq	26-23-2018	8362000000	-	429144686
26	-03-2018	Core banking C80003558465/250001516310002017/Tier	26-33-2018	2000000020	1	409144666
26	-C3-2018	RTGS BKIDH 18085749952 WAVEL INVESTMENTS PLTD./W	26-03-2018		10000000000000	1409144686
26	-03-2018	Core banking C90003558479.01000125781000C0H7:Axes	26-03-2016	100000.00		1409044666
26	-CD-2018	FRM AMBAYATI CHIKHLI BORESSWAY LIMITED	26-03-2018	1	39910243.00	1448954929
24	-03-2018	TRE-LEAVES TRANSPORTATION NETWORKS LIMITED-CAL	26-23-2018	1	25000000 00	1473954929



☐ Bharat Road Networks Limited (Refer #13): Extract of CAM dated 23 March 2017

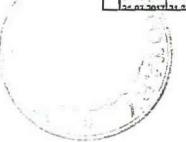
Client Details				Security Details	The Facility (together with all principal, interest, liquidated carrages, lives costs, charges, expenses and other monies and all other amounts stiputated and psyclob to the Lender) shall be secured by
Client	Bhacat Road Network Limited				following assets: (a) First part passu charge by way of hypothecation of the entire movable fixed assets of the Borrower, both present and fearer.
Credit Risk Industry	Rharal Road Network Limited Infrastructure - Roads	Group Risk Industry	SREI Infrastructure - Roads		(b) First part possus charge by way of hypothecation the entire current assets of the Borrower Including but not limited to book decis, operating cash flows, receivables, fours and advances, deposits, exercisesions, investments, revenue of whatsoever nature and wherever arising, both present and future.
Account Officer Facility Secretarial Control No	ITML FCAMMATTML/1617/0083	Branch SBU Secretarial Control I	M FSBU Date 23-03-2017		 (c) First part passu charge by way of hypothecation the entire long term loans & advances and non-current investments of the Borrower, both present and future; (d) Letter of Awareness from SREI backed by suitable Board Resolution, to the suitstaction of IFIN. (e) Demand Promissory Mote
L Executive Summary					The Borrower anafter SREE shall provide additional security acceptable to IFIN within a period of 160 days from the date of first distursement in criter to ensure Security Cover of 1.20x. Creation of security under (a), (b) and (c) above, and perfection by way of NOC for the same in tavo of IFIN from existing landers industing filling of charge with the RoC, shall be completed within 50 day from the date of first distursement. Creation of security under (d) and (e) above, shall be completed prior to first distursement.
Sanction Amount (Rs.)	700,000,000.00				If, at any time during the subsistence of the Facility, the Lender is of the opinion that the security provided by the Borrower has become inadequate to cover the Facility then outstanding, then, on the Lender advising the Borrower to that effect, the Borrower shall provide and furnish to the Lender, to the satisfaction of the Lender, such additional security as may be acceptable to the Lender to cover such deficiency.

☐ (Cont'd) Bharat Road Networks Limited (Refer #13): Extract of bank statement of IFIN reflecting disbursement of loan

71/43/2917 31/49/2017 br/n/6500/1741004568	24160	H	F53C	1170	Willage Lizited	Sing art Maid to Sama." E Village life twod thin Lami & 12.751 Geneticut Anglahu fun timur of 60	725, 262, 661, 60
11/03/2017 \$1/03/2017 \$2/9/2390/1703000569	ಎಚಿಟರ	н	F337	1110	Fecuary Livited	RESIDE AND THE DEADY ROOM PROPERTY AND THE SEARCH ROOM PROPERTY AND THE SE	765, 624, 800 .00
01/03/2517 31/33/201 ⁻ 38/9/[134/1783000575	23477015	×	1530	1138	METRO EI-TRES CO-OPERATIVI TEATTLE PARK	JAMPELY ABSTANCE FOR TOPICS OF SO MOSTERS BLICK ART SALES ON MOSTERS BLICK ART SALES ON MOSTERS BLICK AREA SALES FORST TORM LOAD & LIA TORALL ARMANCE ARE TORIS	21,314,572.09

☐ (Cont'd) Bharat Road Networks Limited (Refer #13): Extract of bank statement of Sea Land Ports Private Limited reflecting receipt of funds

31-03-2917 31-03-2017 REFT/TE/AXT5170R06A2980C/Millan N. Joses		12960.00			NE BAG SELLPATI BAPAT MARCI, PU
31-ICI-2017 31-33-2017 RICONOCHINOSONI MERRE REPARTRUCTURE RIVETE	OF STREET	50000000.00	CR	62782158.82	ME [M] GWADANE
31-02-2027 31-03-2017 RTGSof, XUTRLAVEH 1700000081/SRE/UFFASTRUCTURE/U 01-03-2017 31-03-2017 RLSFS Manifere Infrastructure	fryad ka m	950003000.00 499453844.00	CR	1002762:56.82 503301314.82	MACURAL(TIM)
31-03-041 31-03-2012 ILRES Manifre fafastructum	Ì	500202000.00		3301314.62	BANDRA(W), MIASAL PAH



☐ Prakash Constrowell Limited (Refer #14): Extract of CAM dated 21 February 2018

Client Details				Security Details	
Client	Prakash Constrowell Limited			Security Desaits	
Credit Risk Industry Account Officer Facility Secretarial Control No	Praicash Constrowell Limited Construction - Civil Sanjay Gupta STL FCAM/N/STL/1718/9045	Group Risk Industry Branch SBU Secretarial Control Date	PCL Construction - Civil M FSBU 21-02-2018		1. First exclusive charge by way of Hypothecation on cash flows of work order from a repuled counter party and first exclusive charge by way of Hypothecation on the Designated Account, aggregating to a security cover of 1.50x The counter party whose cash flows shall be hypothecated to IFBN shall be identified and mutually agreed upon prior to the disbursement of the Facility
L Executive Summary					2. Demond Promissory Note
Sanction Amount (Rs.)	200,000,000.00				NOC for creation of charge as defined above shall be obtained from applicable lenders within 60 days from the date of first disbursement.



☐ (Cont'd) Prakash Constrowell Limited (Refer #14): Extract of bank statement of IFIN reflecting disbursement of loan

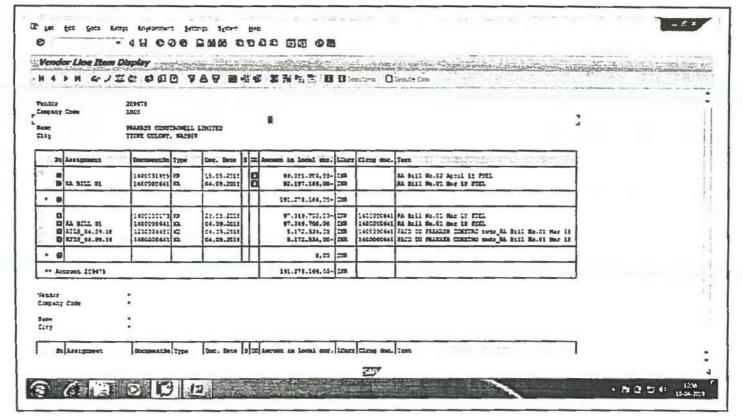
603/2218	160322113	23266		BY TRANSFERRIGS BETA WIND WINBHS20:8031600685862		797,554.00	627781181.50 DR
603/2019	16032013	03007		ITO TRANSFERIRTGS IL AND FS FINANCIAL CENRSZONIO 1810001	168,000,000,00		787781181.50 CR
6/03/2018	16002013			BANK CCAMASSION	80.00		79778:231,90 DR
603/2018	16/03/2013			GST	900		787781240.90 DR
6,03/2318	16/03/G013	173766		BY TRANSFERRIGS ARKAY ENERGY RAMESHAUTIBRS20:8631600		5.000,000.00	782781240.90 DR
603(2)18	16/03/2013	DECC7	T	(TO TRANSFERRIGS PRAKASH CONSTRUMELL CENRS2015C1:8)	20.000,000.00		802781240.90 DR
6/03/2018	16/03/2019			BANK CCARESSION	5500		802781295.90 DR
603/2318	16000013			CST	9.90 (802781305.80 OR

26/03/2018 18:18:29	26/03/2018 1	FT - Dr - 00600340037155 - IL AND PS SECURITIES SERVICES LTD A/C URITIES SERVICES LTD A/C	218,052,38
26/03/2018 18:13:29	26/03/2018 NO85180503468331	NEFT DF-SBINGO14885-PRAKASH CONSTROWELL LIMITED-FORT-	50,000,000,00

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☐ (Cont'd) Prakash Constrowell Limited (Refer #14): Extract of ledger of Prakash Constrowell Limited in the books of ITNL .



Extract of Letter of Assurance dated 26 February 2018 from ITNL to IFIN as for the loan facility to be obtained by Beigh Construction Company Private Limited

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February 26, 2018

IL-StFS Financial Services Limited Plot C-22, Cl Block, Bandra-Kurie Complex, Bandra (East), Mumbal 400 051

Subject: Letter of Comfort from IL& FS Transmostation Networks Limited (ITNL)

Door Sirs:

We, H.AFS Transportation Networks Limited (hereinafter referred to as "TENL"), do hereby issue this Letter of Comfort ("this Letter") and state as under:

(a) We understand that you have mactioned Rs. 2000 Ms short term facility to Beigh Construction Company Private Limited ("Company") on the terms and conditions of your Offer Letter to B/STL/18/392 dated 23rd February 2018 ("Offer Letter")

We also understand & acknowledge that your above searction is primarily against the repayment sources identified being their current/future receivables from ITNL Group companies for amount exceeding Re. 2000 Mer.

- (b) We confirm to you that the Company has been associated with the ITNL Group for over 4 years in its capacity as contractors, rendering construction services to ITNL and its affiliates. Further the Company's overall performance as contractors has been satisfactory, and we have not experienced any material or significant delays or performance related issues that have not been satisfactorily resolved to date.
- (c) We are also involved in contracts with the Company, and hence have a degree of overzight on their operations outside of ITNL, and to the best of our knowledge and understanding, we are not aware of any material defaults I delays with respect to their various operations or financial obligations, and are of the belief that the Company has a satisfactory relationship with their various bankers. To the best of our knowledge Beigh group has satisfactory resources to fulfit their obligation on timely manner.

▲ILAFS Transportation

MAPS Transportation Non-ents Limited

- (f) We hereby, irrevocably, ameonditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all times and against any amounts, loss, costs, damages, claims or interests that the IFIN may suffer and/or become liable to pay directly or indirectly as a consequence of having granted the Financing Facility to the Company or its promoter not complying with any of the terms and conditions of the Offer Letter Financing Facility.
- (g) We are aware that it is inter alia on the faith of this Letter that you have agreed to provide the Financing Facilities to the Company. We have obtained necessary authorisations to provide this Letter to you, and this Letter is issued to you on an arm's length basis in the ordinary course of business

Yours faithfully

For IL&FS Transportation Networks Limited

Man de

Authorised Signatury

Extract of Letter of Assurance dated 13 March 2018 from ITNL to IFIN as for the loan facility to be obtained by New India Structures Private Limited

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Merch 13, 2018

ILAFS Financial Services Limited Plot C-22, G Block, Bandre-Kuria Complex, Bandra (East), Mumbai 400 051

Subject: Lauer of Comfort from ILAFS Transportation Networks Limited (ITNL)

We, ILAFS Transportation Networks Limited (hereinafter referred to as "ITNL"), do hereby issue this Letter of Comfort ("this Letter") and state as under:

We understand that you have sunctioned Rs.2,700 Million short term facility to New India Structures Pvt Ltd ("Company") on the terms and conditions of your Offer Letter no B/STL/18/393 dated 9º March 2018 ("Offer Letter")

We also understand & acknowledge that your above sunction is primarily against the repayment sources identified being their current/future receivables from ITNL Group companies for amount exceeding Rs. 2,700 Million.

- We confirm to you that the Company has been associated with the ITNL Group for over 3 years in its capacity as contractors, rendering construction services to ITNL and its affiliates. Further the Company's overall performance as contractors has been satisfactory, and we have not experienced any material or significant delays or performance related issues that have not been satisfactorily resolved to date.
- We are also involved in contracts with the Company, and hence have a degree of oversight on their operations outside of ITNL, and to the best of our knowledge and understanding, we are not aware of any material defaults / delays with respect to their various operations or financial obligations, and are of the bellef that the Company has a satisfactory relationship with their various bankers. To the best of our knowledge New India Structure group has satisfactory resources to fulfil their obligation on timely manner

@1665 Transportation

TATE THEORY STOP THE WAR & CHOICE

- We hereby, irrevocably, unconditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all times and against any amounts, loss, costs, damages, claims or interests that the IFIN may suffer another become liable to pay directly or indirectly as a consequence of having granted the Financing Facility to the Company or its promoter not complying with any of the terms and conditions of the Office Letter/ Financing Facility.
- We are aware that it is inter alia on the faith of this Letter that you have agreed to provide the Financing Facilities to the Compuny. We have obtained necessary authorisations to provide this Letter to you, and this Letter to you and this Letter is issued to you on an arm's length basis in the ordinary course of

Yours faithfully

For ILAFS Transportation Networks Limited

Extract of Letter of Assurance dated 29 March 2018 from ITNL to IFIN as for the loan facility to be obtained by Empower India Limited

SECTIMEDACTURE THE PROPERTY . PERSONAL PARTY IN THE PERSONAL PROPERTY IN THE PERSONAL SERVICE A His partners pears 1971 ▲ ||F| istantas Marian Samuel Rose (E.S. ALL THE Binda Karla Complex, Budes (Pars) L. d. 7% Floamelal Services Lining Plat C.22, G Bleck, March 29, 2015 Membel 409 051

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No. II A.F.; Trungarutha Metworks Lankot (breauth misted to at TINL 3.4), brea Lute of America ("The Later") and one more

You have, it our request and answers, sentiment its 1,700 Mr. such see facility to Departs halis Lincial ("Campaig") on the terms and dentition of your Office better no ANTILIBING diseabled in 1918 ("Offer Letter") 3

munice identified being their cerrentitues receivables from TN. Grap antipones ("Fielly"), which we undrude and Granese to yes that we will loy flow, was gree es and of dereand & reducedings the your above species is precess again the respinsin ושנביילוב ב ואנוברו כר נימן ביונה ביני ביני היני ביני בינים לוחים בינים without key receif, deductors, or courter o'min on bondi cells Conprey,

We also undertake that all the father payment in the made by 1750; Group Charpenes to the Coopuly will be with prix elementen to 1770 and if required only as the element specimes. by IFIN from time to time. Further, in sea 1790, excises sty is surrected from 500 ms so Company has definited in payment of the Postaing Falley, TRAL Course amopaines that and wate my finne payment to the Company till Till's dans in respect of the Frederick facility have been wished to Italia's minimaterion

we also undertain that no shall arrangs reprised financing to men the get claraters to the STATE OF STREET SALES STREET 3 E

We benefy, investorably, accordinately, fully and effectively, agree to informerly and keep [Free] industrials at all offices and appared my assemble her likely for the benefit of manifest from the first part of the principal or instance payments under the Facility, tong, demands the manifest from the first pay of the payment for industrial payments from another the Facility, tong, denoted the tendent of manifest payments for the property of the forms and conditions of the Office Letter's Franciscy Franciscy.

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For II de Fa Transportation Februaria II bis

Grant Thornton | An instinct for growth

☐ Extract of Letter of Assurance dated 28 March 2018 from ITNL to IFIN as for the loan facility to be obtained by Avance Technologies Limited

Allers Transportation

March 28, 2018

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IL&FS Financial Services Limited Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbal 400 051 LUS Fources Certes | F + 98 22 2851 3111 |
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Subject: Letter of Assurance from II.& FS Transportation Networks Limited (ITNL)

Dear Sirs:

We, II.&F5 Transportation Networks Limited (hereinafter referred to as "I INL"), do hereby issue this Letter of Assurance ("this Letter") and state as under:

You have, at our request and assurance, sanctioned Rs.1500 Mn short term facility to Avance Technologies Limited ("Company") on the terms and conditions of your Offer Letter no B/STL/18/397 dated March 27th 2018 ("Offer Letter")

we also understand & acknowledge that your above sanction is primarily against the repayment sources identified being their current/future receivables from ITNL Group companies ("Facility"), which we undertake and guarantee to you that we will pay them, and upon receiving a request or instructions from you in this regard, pay to you directly such sums, without any set-off, deductions, or counter-claim, on behalf of the Company.

(b) We also undertake that all the future payment to be made by ITNL/ Group companies to the Company will be with prior information to IFIN and if required only in the accounts specified by IFIN from time to time. Further, in case ITNL receives any information from IFIN that the Company has defaulted in payment of the Financing Facility, ITNL/ Group companies shall not make any future payments to the Company till IFIN's dues in respect of the Financing Facility have been settled to IFIN's satisfaction.

- (c) we also undertake that we shall arrange required financing to meet the our obligation to the Company
- (d) We hereby, irrevocably, unconditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all threes and against any amounts, loss (including business losses or non-recovery of the principal or interest payments under the Facility), costs, damages, claims or interests that the IFIN may suffer and/or become liable to pay directly or indirectly as a consequence of having granted the Financing Facility to the Company or its promoter not complying with any of the terms and conditions of the Offer Letter/ Financing Facility.
- (e) We are aware that it is inter alia on the faith of this Letter that you have agreed to provide the Financing Facilities to the Company. We have obtained necessary amhorisations to provide this Letter to you, and this Letter is issued to you on an arm's length basis in the ordinary course of business.

Yours faithfully

For IL&FS Transportation Networks Limited

Manu

Managing Director

Extract of Letter of Assurance dated 29 May 2017 from ITNL to IFIN as for the loan facility to be obtained by GHV group of companies

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29th May 2017

IL& PS Fluxnchol Services Limited Plot C-22, G Block, Bandra-Kuriz Complex, Bandra (East), Mumbel 400 051

Subject : Letter of Reference, American from IL&FS Transportation Networks Limited (ITNL)

Dear Sire :

Wc, ILAFS Transportation Networks Limited (bereinsfler referred to as "ITNL"), do hereby issue this letter of reference and wareness ("shis Letter") and state as under:

(a) We understand that you have sanctioned the following financing facilities (the "Financing Facilities") to the GifV group companies as given below ("GHV Companies"), aggregating Rs 400 cm;

	Borrower	Amount (Rs Crs)
(i)	GHV (Indis) Private Limited.	300
(ii)	GIIV Hotel (India) Private Limited	100

We also understand that as confirmed to you by GHV Companies that your above sanctions are primarily against the repayment sources identified being their receivables from ITNL Group companies for amount exceeding Rs.400 Cr as of roday

(c) ITNL shall be utilizing various sources for repsyment of the said loans. We further confirm and undertake that, the receivables as given below of ITNL/ ITNL group companies, subject to the requisite approvals including from tenders/bankers of the SPVs would be utilized only for the purpose of repsying the Financing Facilities from IFIN to GHV Companies and for no other purpose whatsoever:

S.No	Name of the Compan	ry Particulars	Amount in Ra Mas
ı		skri Receivables relating to extension of ited	4,500
2	Jharkhand Road Proje Implementation Company	ects Claim from Jharkhand Government	1,065

(f) We are aware that it is inter-alia the strength of track record of GHV with ITNL group that you have agreed to provide the Financing Facilities to the GHV Companies.

Yours faithfully

For IL&F3 Transportation Networks Limited

Authorised Signatory

Extract of Letter of Assurance dated 29 March 2018 from ITNL to IFIN as for the loan facility to be obtained by Prakash Constrowell Limited, Attivo Economic Zone (Mumbai) Private Limited, Kalyan Sangam Infratech Limited, Sangam Business Credit Limited, Sahaj E Village Limited, Giridhan Projects Private Limited, Vistar Financiers Private Limited, and Wavell Investments Private Limited

&ILES Transportation

6.8FS Propriets Certific | T -\$1 22 2013 3333 Plan C-22, G Ribots.

-01 22 3052 3876

March 29, 2018

IL&PS Financial Services Limited Plot C-22, G Block, Bandra-Kurta Complex, Bendra (Ent), Mumbal 400 051

Subject: Letter of Assurance flows ILA FS Transportation Networks Limited (ITNL)

Dear Sirs:

We, ILAFS Transportation Networks Limited (hereinafter referred to as "TINL"), do hereby issue this Letter of Assurance ("this Letter") and state as under:

You have, at our suggest and assurance, sanctioned facilities to various entities ("Entitles") as per details mentioned hammader:

Sr No	Berrower Rome	Offer Latter No.	Date 4	Amoust
1	Prakash Constrowell Limited	B/STL/18/391	13-Feb-18	200
2	Attivo Economic Zone (Mambei) Pvt Ltd	IFTN/KOL/ITL/2018/03/004	14-Mar-18	1950
3	Kalyan Sangam Infratesta Limited	B/OTT_/18/398	16-Mar-18	1000
4	Sangam Business Credit Limited	B/OTL/18/399	16-Mar-18	1500
5	Sahaj e-Village Limited	B/TTL/18/403	26-Mar-18	900
6	Giridhan Projects Private Limited	B/TTL/18/404	28-Mar-18	1100
7	Vistar Financier Private Limited	IFIN/KOL/TL/2018/03/005	14-Mar-18	2050
8	Waveil Investments Private Limited	IFIN/CHE/STL/17-18/06	23-Mar-18	1000

We also understand & acknowledge that your above sanction(s) is primarily against the repayment sources inhuntified being their current/future receivables from ITNL Group companies ("Facility"), which we undertake and guarantee to you that we will pay them, and upon receiving a request or sustructions from you in this regard, pay to you directly such sums. without any set-off, deductions, or counter-claim, on behalf of the Company.

♠ |Lef5 | Transportation

BLEFS Transportation Networks Limited

- We hereby, irrevocably, unconditionally, fully and effectively, agree to indemnify and keep IFIN indemnified at all times and against any amounts, loss (including business losses or nonrecovery of the principal or interest payments under the Facility), costs, damages, claims or interests that the IFIN may suffer and/or become liable to poy directly or indirectly as a consequence of baving granted the Financing Facility to the Company or its promoter not complying with any of the terms and conditions of the Offer Letter! Financing Facility.
- We are aware that it is inter alis on the faith of this Letter that you have agreed to provide the Financing Facilities to the Company. We have obtained necessary authorizations to provide this Letter to you, and this Letter is issued to you on an arm's length basis in the ordinary course of business.

Yours faithfully

For IL&FS Transportation Networks Limited

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Extract of internal memorandum dated 30 March 2018 for sanction facility to Empower India Limited

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Grant Thornton An instinct for growth

Extract of internal memorandum dated 28 March 2018 for sanction facility to Avance Technologies Limited



(ON USSNOWHISDSPLCCOCCUT)

March 28, 2018

Memorandum to

K Ramacijand

Then

Dilip Bloins Will

Sulmin Chandra Sta-Ch

P.

Sanction of Fresh Circlit Facility of Rs 1300 Ma to M/s Avance Technologies Ltd

(1) Dackeround :

On request of TINL, IFIN had sanctioned credit facility to Apen Infra a vendor of FINL. Now one of these facility has become due and ITNL has requested IFIN to crowind the above transaction and requested IFIN to replace this with another crompany to Avance Technologies Limited, ITNL has recommended Avance Technologies Limited (ATL) for extending a 13 month term loss of Rs 1,500 Mn.

(2) Points for your information and consideration :

We have gone through the Audited Financials and other documents which are available in public domain and few of the observations are as under:

- Avence is a listed company which a relatively low market Cap of Re 20) Mn and its shares are
 very thinly traded in the markets abbuugh the net worth of company is Rs 387 Cr as on March
 31,2017. As per DSE, the promoter holding in the company is only 0.85% and balance 29.12%
 is comed by public with 13000+ shareholders.
- ii. The company is engaged in Technology Sector and has total revenue of Rs 90 Cr in FY17 (Rs 101 Cr in F10) with an EBIDTA and PAT of Rs 2 Mn only (FY 16 -Rs 1 Mn) from trading of 1T products and computer peripheral.

The total Revenue for the 2 months ended 11" December 2017 is Rs. 21 or [PY- Rs. 69 or; and PAT of Rs. 13 falchs (PY Rs. 27 falchs)

- iii. The net wanth of the evenpone of Re MT Ce is severed in shores (smooth unitared) to the name of the 245 Ce in 52 companies and by way of tende advances of Re 173 Ce. The details of the above invested. Trade Debtor companies are used acidable for further applying.
- Fince the company is debt feer, there is an Carrie Rating available for the company. However, we have conclused Represent Clock on Campuny and in directors. In case of one of the davetors, there are two small loans of its 6 t.aca where there was default/delay and which has been settled/a riters off for the davetors.
- Further the RCII proposed for the facility has been at 12% which is on the lower side for such type of every see
- The Company has changed the Statistics Analogue in February 2018, the reason for which are unknown. The curies auditors were \$1/- Tojan Nashveni & Associates and new auditors are \$1.5 Montender & Co.
- The transcense is being these on the basis of the latter of Associate team "1941. (foresternische);

Request your appear at to go alread with the transcations

LoLosh Chebium

3

☐ Extract of the E-mail from Mr Rajesh Kotian stating opinion of Mr Arun Saha on credit worthiness of ITNL vendors

From:	Rajesh Kotlan/IFSL
To:	Lokesh Cheblum/IFSL@ILFS, Amit Shah/IFSL@ILFS
To: Cc:	Deepak Pareek/IFSL@ILFS, Subash Chandra/IFSL@ILFS, Sabyasachi Mukherjee/IFSL@ILFS
Date:	09/11/2017 12:43 PM
Subject:	Vendor Funding

In today's meeting, a few things came up.

AKS had opined that if the risks are on ITNL, the funding from IFIN could be done with Vendors with lesser stringency on credit. Deepak may need to examine some of the legal framework KR had mentioned that 5 names were provided to IFIN, about a month ago. We did not have a full & latest feedback on all of them. For the Wednesday meeting, we need to be fully prepared

Can we meet at 3 pm today, to summarise

Regards Rajesh

☐ Extract of the unapproved Board Minutes of 11 September 2018

Minutes of the Hundred and Tenth Meeting of the Board of Directors of IL&FS Financial Services Limited held on Tuesday, September 11, 2018, which commenced at 12.00 noon and concluded at 1.15 pm at The IL&FS Financial Centre, 9th Floor, Board Room, Plot No C - 22, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Present:

Mr Hari Sankaran. Chairman

Mr Arun Kumar Saha

Mr Ramesh C Bawa

Mr Surinder Singh Kohli

Ms Shubhalakshmi Panse

Mr Uday Ved Ms Renu Challu

Invitee

Mr Kaushik Modak, Head – Investment Banking Mr Asesh Dutta. Head - Corporate Affairs Mr Deepak Pareek. Chief Financial Officer

In Attendance :

Ms Neelam Desai. Company Secretary

The breakdown of asset profile as of August 31, 2018 was discussed

It was further discussed that to tide over the liquidity situation, the Company had to undertake fire sale of assets to meet the liability obligations in the past 10 days of September. It was discussed that any sale of assets gets into a detailed Due diligence leading to delay in cash flow generation. The fact that the resolution for group asset exposure was available to the extent of ₹ 54 bn which was submitted to RBI. The residual category of loan assets comprising of loan exposure which are to customers having linkage with IL&FS Group for ₹ 25 bn and other customers of ₹ 57 bn does not have immediate repayment potential. The category of exposure having linkage to IL&FS Group of ₹ 25 bn has resolution plan which is dependent on asset monetisation and divestment of various SPVs of IL&FS Transportation Networks. Ltd. (ITNL) The category of investment comprise of long term investment and other products which too have lag in realisation leading to heavy dependence on equity sources or the take out of IL&FS Group loans by IL&FS.

ONGC Tripura Power Company Private Ltd. (Refer 1): Extract of the COD approval for purchase of shares of ONGC Tripura Power Company Limited from IL&FS Energy Development Company Limited

Date Of Indianon	Control number	Subject	Approver	
			Name	Signature
			Secretarial (for Noting)	
			Approver	
			Hari Sankaran	ENCUSE
			Arun Saba	ENCLOSE
			Vibhav Kapeer	BROLESS
			Ramchand Karunakaran	ENCLOSE
1			Ramesh Bawa	ENCLOSED
			Milind Patel	
	F	Purchase of Equity shares of ONGC	Reviewer	
28-March	COD/ASF/0	Tripura Power Company Ltd.	Maharudra Wagle	BNCLOSED
2018	MAR/2017-18	(OTPCL) from IL&FS Energy Development	Sujoy Das	BNCLOSED
		Company Limited (IEDCL)	Deepak Pareek	BNELOSED
700			Subash Chandra	ENCLOS SE

(1)	Purchases	ŀ	IL&FS Financial Services Ltd (IFIN)
(2)	Issuer	:	ONGC Tripura Power Company Ltd. (OTPCL)
(3)	Seller	:	IL&FS Energy Development Company Limited (IEDCL)
(4)	Instrument	:	Fully paid up equity shares usued by OTPCL
(5)	Proposed Teamsaction	1	IFIN shall purchase upto 15% fully paid up equity shareholding in OTPCL which is held by IEDCL, free of all encumbrances, and subject to finalization of various terms and conditions including, without limitation, negotiation between the Parties, and completion of due-diligence to the satisfaction of IFIN
(6)	Purchase Consideration	1	The Purchase Consideration shall be revalidated based on the detailed due diagence by IFIN including revalidation of valuation

(V) Proposal

- IFIN now plans to purchase the 156,465,672 equity shares of OTPCL from IEDCL for a total consideration of Rs 3600 mm
- (Z) Given that the advance amount of Rs 3600 mn has already been paid there shall been no additional payment to be made by IFIN for the purpose of transferring the shaces in its name.
- (3) IFIN and IEDCL has entered in to a commercial understanding that IEDCL shall pay an interest of 14% pa on the amount advanced from the date of advance to March 31, 2018 to compensate for the non fulfilment of the advance condition with regard to availability of Gas to the extent of 1.2x of the plant requirement. The payment of interest shall be paid by April 30, 2018

□ (Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Extract of the share valuation report for purchase of shares

N. M. RAUT & CO. Page 2 of 40

Executive Summary

About ONGC Tripura Power Company Limited ("OTPCL")

ONGC Tripara Power Company Ltd., Incorporated in 2004, is a special purpose vehicle promoted by R&FS Energy Development Company Limited which holds a 26% stake. OTPCL is a joint venture between Oil and Natural Gas Corporation Limited ("ONGC"), IEDCL, IDFC Alternatives and the Government of Tripura.

The Valuer

N. M. Raiji & Co. ("NMR") is a firm of Chartered Accountants having its registered office at 6" Floor, Universal Insurance Building, Sir P. M. Road, Fort, Mumbai - 400 001.

Purpose of Valuation

R&FS Financial Services Limited ("TFIN") is intending to acquire equity stake in OTPCL. Hence, we (NMR) have been requested by the management of IFIN to carry out a valuation of OTPCL as at 15th March 2018.

Valuation

The Fair Equity Value of ONGC Tripura Power Co. Ltd. as at 15th March 2018 has been arrived at INR 26,924.5 million (Phase 1 -

INTR 25,743.8 million and Phase 2 – INTR 1,181.5 million). The manner in which the value of the Company has been arrived at is given hereinafter.

Q (Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Valuation of shares of ONGC Tripura Power Company Private Limited as on 31 March 2018 and provision for diminution required: as per our working

Particulars		Amount
Net assets (INR in crs)	(A)	1272.45
No of shares (INR in crs)	(B)	112.00
NAV per share	(C=A/B)	11.35
Per Share value in valuation report	(D)	24.04
Book value of investment (INR in crs)	(E)	360.00
Investment Value calculated as per GT (INR in crs)	(F)	170.08
Provison required (INR in crs)	(G=E-F)	189.92

(Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Extract of financials for year ending 31 March 2018

n	EQUITY AND LIABILITIES			
(2)	EQUITY	Charles San		
	(a) Equity Share capital	18	1,12,000.00	1,12,000.00
	(b) Other equity	19	15,245.27	19,598.42
	Total equity		1,27,245.27	1,31,598.42

18. Equity Share Capital

Particulars	As at March \$1, 2018	As at March 31, 2017
Equity Share Capital	1,12,000.00	1,12,000.00
Total	1,12,000.00	1,12,000.00
Authorised share capital: 12,000 lakins equally shares of £ 10 each (as at March 31, 2017; 12,000 lakins preference shares of £ 10 each (as at March 31, 2017; 3,000 lakins preference shares of £ 10 each (as at March 31, 2017; 3,000 lakins preference shares of £ 10 each (as at March 31, 2017;	1,20,000.00 30,000.00	1,20,000.00 30,000.00
Issued "Subscribed & bully Pald up equity share capital: 11.200 labits fully pald up equity shares of € 10/- mich (2s at March 31, 2017; 11.200 labits , fully pald up equity shares of € 10 each)	1,12,000.00	1,12,000.00
Tetal	1,12,000.00	1,12,000.00

(Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Extract of the IFIN's bank statement reflecting advances given to IL&FS Energy Development Company Limited for purchase of shares

27-11-2017	27-11-2017	ATGS/ICICH17331443590/IL FS FIN SERV LTD EMP GR	1- :	4950468.00 .CR	. 3060579951,74	JASOLA [DL]
27-11-2017	27-11-2017	ILLES ENERGY DEVELOPMENT COMPA		10000000000.00 DR	2060579951.74	BANDRA(W). MUMBAL [MH]
27-11-2017	27-11-2017	HILLES ENERGY DEVELOPMENT COHPA		1000000000000 DR	1060579951.74	BANDRA(W), MUMBAL [MH]
27-11-2017	27-11-2017	BRN NETT ACCEPTAGIO26418-IL AND FE FINA		490000000.00 DR	570579951.74	BANDRA(V). MUMBAL [MH]

(Cont'd) ONGC Tripura Power Company Private Limited (Refer 1): Extract of the IFIN's bank statement reflecting advances given to IL&FS Energy Development Company Limited for purchase of shares

29-11-2017	29-11-2017	RTGS/VIJER52017112900075628/IL FS FINANCIAL SERVI	 210000000.00	CR.	1203214503.74	VILE PARLE(E), MUMBAI [MH]
29-11-2917	29-11-2017	ILAND IS ENERGY DEVELOPMENT	100000000000	DR	2032 14503.74	BANDRA(W), HUHBAL [MH]
29-11-2017	29-11-2017	IL AND PS ENERGY DEVELOPMENT	150000000.00	DR	532 (4503.74	BANDRA(W). MUMBAL [MH]
29-11-2017	29-11-2017	IL & PS FINANCIAL SERVICES LIMITED - CBLO	200000.00	DR	53014503.74	BANDRA(W),

(Cont'd) ONGC Tripura Power Company Private Ltd. (Refer 1): Extract of the IFIN's bank statement reflecting advances given to IL&FS Energy Development Company Limited for purchase of shares

Trun Date	Value Data	Transaction Particulars	Chq No.	Amount	DRICK	Belznon	Branch Name
		OPENING BALANCE:					·* 1. ·
						,	MUMBAL [MI-I]
30-[1-20]7	30-11-2017	TO IL AND IS ENERGY DEVELOPMENT		450000000.00	DR	9118747.74	BANDRA(W). MUMBAL [MH]
30-11-2017	30-] 1-2017	FRM IL & FS FINANCIAL SERVICES LIMITED - CBLO	が深等	2000000000	CR	2091 (8747.74	BANDRA(W). MUMBAL [MH]

☐ (Cont'd) ONGC Tripura Power Company Private Ltd. (Refer 1): Extract of IFIN's annual report for year ending 31 March 2018 reflecting investments in shares of ONGC Tripura Power Company Private Limited

				(t in million	
	-	Quantit	y as at	Cost as at		
Name of Company	Face Value	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	
Equity Shares - Unquoted						
National Institute for Smart Covernment	100	50,000	50,000	5.00	5.00	
ONCC Tripura Power Company Pvt Ltd	10	156,465,672	-	3,600.00	1 .	

Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the COD approval for purchase of shares of Gujarat Road and Infrastructure Company Limited from ITNL

Date Of Initiation	Control number	Subject	Approx	
			Name	Signature
			Secretarial (for Noting)	
			Approve	73
			Hari Sankaran	ENCLOSE
			Arus Saks	ENCLOSE
			Vibhav Kapoer	Saclosed
			Ramchand Karunakaras	CNCLOSE
			Ramesh Bawa	GNELOSE
			Milind Patel	
		Purchase of	Reviewe	73
8-March-	COD/ASF/0	Equity shares of Gujacat Road	Maharudra Wagle	ENCLOSE
2018	MAR/2017 18	Infrastructure Company	Sujov Das	ENCLOSE
		Limited (GRICL)	Deepak Parsek	ENCLOSE
			Subsuh Chandra	ENCLOSES.
			Srinivas Karra	ENCLOSES
1			Nisha Desouza	ENCUME
1			Peter Vaz	ENCLOSE
1			Vincy Bhatia	Ecstesma
1			ESPF	ENCLOSE
,			Neclam Desai	ENCLOSE

(3)	Key terms and conditions of MoU is as follows:	

Purchaser	12	ILACFS Financial Services Ltd (IFIN)
Company	1:	Gujarat Road and Infrastructure Company Limited (GRICL)
Seller	1:	IL&F5 Transportation Networks Limited (ITNL)
Instrument	1:	Fully paid up equity share s issued by GRICL
Proposed Transaction	:	IFIN shall purchase 9,327,125 (16.82%) fully paid-up equity shares out of the total 55,462,307 (100.00%) outstanding shares of the Company which are held by ITNL, free of all encumbrances, and subject to finalization of various terms and conditions including, without limitation, negotiation between the Parties, and completion of due-diligence to the satisfaction of IFIN

(V) Proposal

- (1) IFIN plan to purchase the entire stake of 16.82% in GRICL owned by ITNL amounting to 9,327,125 shares as on March 31, 2018
- (2) Transfer of shares to the extent of 9,188,846 (16.57%) having a total consideration of Rs 1450 mn shall be completed on or before March 31, 2018. Since the advance armount of Rs 1450 mn has already been paid there shall been no additional amount to be dishursed by IFIN for the purpose of such transfer.

(Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the share valuation report for purchase of shares

L. STATE CO.	Page Z of 40
Executive Summary	
About ONGC Tripura Power Company Limited ("OTPCL")	
CONSC Tripura Power Company Ltd., Incorporated in 2004, is a special purpose v	ehicle promoted by IL&FS Energy Development
Company United which holds a 26% stake. OTPCL is a joint venture between Oil	and Natural Gas Corporation Urnited ("ONGC"),
IEDCL, IDFC Alternatives and the Government of Tripura.	
The Values	
M. AL. Raiji & Co. ("NN:R") is a firm of Chartered Accountants having its registered	office at 6th Floor, Universal Insurance Building
Sir P. M. Road, Fort, Mumbai - 400 001.	
Purpose of Valuation	
MBFS Financial Services Limited ("IFIN") is intending to acquire equity stake in OTPO	1. Hence, we (NASR) have been requested by the
marriagement of IFIN to carry out a valuation of OTPO, as at $15^{\mbox{\tiny th}}$ March 2018.	
Valuation	
The Fair Equity Value of ONGC Tripura Power Co. Ltd. as at 15th March 2018 has	been arrived at IMR 26,924.5 million (Phase 1
1808 25,743.0 million and Phase 2 - INR 1,181.5 million). The manner in which the	value of the Company has been arrived at is given

□ (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Valuation of shares of Gujarat Road and Infrastructure Company Limited as on 31 March 2018 and provision for diminution required: as per our working

Particulars		Amount
Net assets (INR in crs)	(A)	180.87
No of shares (Nos in crs)	(B)	5.54
NAV per share	(C=A/B)	32.49
Per Share value in valuation report	(D)	158.30
Book value of investment (INR in crs)	(E)	145.00
Investment Value calculated as per GT (INR in crs)	(F)	29.76
Provison required (INR in crs)	(G=E-F)	115.24

□ (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of financials for year ending 31 March 2018

Equity attributable to owners of parent (Abstract)		
Equity share capital	554623070	554623070
Other equity	1254150000	1150164000
equity attributable to owners of parent	1808773070	1704787070

Schedule - Disclosure	Of Share-Capital(SC)	
Classes of squity share capital [Axis]	Base Equity share	s 1 [Member] Excellence
がいることをは、または、これでは、10mm	Current Year	Provides Year Parishers
- Disclosure of classes of equity share capital [Line items]	经过多时间	
Type of share	Equity shares	Equity shares
Par value per share	10	10
Amount per share called in case shares not fully called		
Number of shares authorised	150000000	15000000
Number of shares issued	55462301	\$5462301
Number of shares subscribed and fully	55462707	55462301

(Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

NETBANK.	TMF REDEMPTION POOL-TATA MF - MONGZ- 21	8.01546E+11	30-Nov-17	0	500,087,670.23	1,006,348,669,74
FORT	RTGS DR-UTIBOOCOOZE-IL AND FS TRANSPORTA	HDFCR52017113059201303	30-Nov-17	1,000,000,000.00	0	6,348,669.74
FORT	FT - DR - 00600340067005 - ISSL MARKET 5		30-Nov-17	4,404,230.00	0	1,944,439.74
NETBANK,	006003400373711075183TWD\$ PAYOUT : .	7.11305E+11	30-Nov-17	0	3,930,155.89	5,874,595.63

☐ (Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

30-11-2017	30-11-2017	BRN-RTGS-LITIEH17334048288-IC AND PS SECUR-	721226094.00	DR	490285816.74	BANDRA(W), MUMBAL [MH]
30-11-2017	20-11-2017	TO IL AND PS TRANSPORTATION NETWORKS LT D	10000000000	DR	390285816.74	BANDRA(W).
-11-2017	30-11-2017	IL & PS TRANSPORTATION	350000000.00	DR	40285816.74	BANDRA(W), MUMBAL [MH]
30-11-2017	1 30-11-2017 -	RTGS/JAKAR52017301117503009/KLPS FINANCIAL SERVICE	30000000000	CR	3402858 (6.74	BHAWANIPATNA [OR]

(Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

30-11-2017	30-11-2017	BRN-RTGS-UTIBHI7334048288-II. AND FS SECUR-		721226094.00	DR	490285816.74	BANDRA(W). MUMBAL [MH]
30-11-2017	30-11-2017	TO IL AND PS TRANSPORTATION NETWORKS LT D		100000000.00	DR .	390285816.74	BANDRA(W). MUMBAL [MH]
-11-2017	30-11-2017	IL & PS TRANSPORTATION		350000000.00	OR	40285816.74	BANDRA(W), MUMBAL [MH]
30-11-2017	30-11-2017	RTGS//AKAR52017301117503009/ILFS FINANCIAL SERVICE	er De la selection	300000000.00	CR	3407828 [074]	BHAWANIPATNA

(Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's annual report for the year ending 31 March 2018 reflecting investment in shares of Gujarat Road and Infrastructure Company Limited

		Quantit	y as at	Cost	as at
Name of Company	Face Value	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Equity Shares - Unquoted					
A2Z Green Waste Management Ltd	10	10,031,013	10,031,013	188.02	188.02
Ahmedabad Stock Exchange Ltd	10	331,800	331,800	18.96	18.96
Allen Scott Industries Ltd	10	149,300	149,300	0.10	0.10
Champion Agro Ltd	10	162,200	162,200	20.60	20.60
Dewanchand Ramsaran Industries Pvt Ltd	10	278,125	278,125	126.00	126.00
Greenwillow Home Pvt Ltd	10	1,900	-	0.02	
Gujarat Road and Infrastructure Company Ltd	10	9,188,846		1,450.00	

(Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the COD approval for purchase of shares of Gujarat Road and Infrastructure Company Limited from ITNL

Date Of Initiation	Control number	Subject	Appre	over-	
			Name	Signatur	
			Abprovers		
	1		Secretarial (for sating)	-	
			Hari Sankaran	ENCLED	
		}	Arun Saha	ENCLOSE	
		Advance of	Vibbav Kapoor	E-KLAGO	
		Rs 623.8 mn	Ramesh Bawa	EHALONED	
		to IL&FS Transportatio n Network Limited	Millind Patel	Encuosa	
			Reviewers:		
		(ITNL) sgainet	Maharudra Wagle	ENG-LONE.	
12- December	COD/ASF/005	assignment of 'Advance	Sujay Des	Brec. octo	
2017	-DEC/2017-18	against capital*	Deepak Pateck	FICLES	
		to Gujarat Road	Subash Chandra	ENCLOSED	
		Infrastructure Company	Seinivas Karra	ENCLOSED	
		(GRICL)	Nieha Desouza	(Sec Lague	
7.0	1	(444-4)	Peter Vaz	Excused	
14			Vinsy Bhatia	ENCLESS	
-://			ESPF	ErcLosso	
1			Neelam Desai	GACLOSED	
//			Lokesh Chehium	Frances Co.	

PAR	TIES		
(1)	Purchaser	1;	IL&FS Financial Services Ltd (IFIN)
(2)	Company	1:	Gujarat Road and Infrastructure Company Limited (GRICL)
(3)	Seller	1:	IL&FS Transportation Networks Limited (ITNL)
TR	ANSACTION		
(4)	Instrument	:	Advance against capital to GRICL
(5)	Proposed Transaction	"	Gujarat Road Infrastructure Company Limited (GRICL) was incorporated in June, 1999 and was promoted by ITNL and Government of Gujarat (GoG) for strengthening and four laning of 31.7 km long Vadodata-Halol and 51.6 km long Ahmedabad-Mehsana stretches.
	-		GRICL was referred to CDR in the year 2003 and as a part of the CDR pschage ITNL had invested into GRICL to the extent of Rs 750 ms which amount is appearing in the books of GRICL as advance towards Preference Share Capital of GRICL. The said shares were not allotted to ITNL and the said amount is reflecting as advance against share capital in the books of ITNL ("Said Advance"). Subsequently when MAIF Investments India Ptc. Ltd. was inducted as shareholder into the company, ITNL entered into an Inter — Sc agreement dated June 13, 2016 stating that the Said Advance is refundable to ITNL in 3 equal annual instalments in the year FY19, FY 20 and FY21 without any interest or penalties. ITNL proposes to transfer the Said Advance to IFIN at a discounted value of Rs 623.8 mn on December 13, 2017 considering a discount rate of 11%
			ITNL has further represented to IFIN that it has executed an amended and restated inter-se agreement dated June 13, 2016 with MAIF Investments India Ptc. Limited wherein it has further confirmed that this money is proposed to be returned to ITNL in 3 equal installments in the year FY19, FY 20 and FY21 without any interest or penalties
			Based on the above, IFIN now proposes to purchase the Said Advance by a suitable arrangement for an agreed valuation of Ra 623.8 mg

Cont'd) Gujarat Road and Infrastructure Company Limited (Refer 2): Extract of the IFIN's bank statement reflecting advances given to ITNL for purchase of shares

13-12-2017	13-12-2017	ALA PS RENEWABL	ENERGY		2806480.00	DR	995314995.8s	BANDRA(W),
13-12-2017	13.12.2017	TO IL AND IS TRA	NSPORTATION I	ID.	623800000.00	DR	371514995.85	BANDRA(W).
13-12-2617	13-12-2017	RTGS/SCBLH173470 SERVICES	03266/IL AND FS	HNANCIAL	3900000000.00	CR	761514995.8S	PRABHAT ROAD, P PUNE MH

Pipavav Railway Corporation Limited (Refer 3): Extract of the COD approval for purchase of shares of Pipavav Railway Corporation Limited from ITNL

1	Date OI		AMPERIOR		00A-044806FE CD002A	
- 1	Initiation	Control number	Subject	Approvers		
- 1				Name	Signature	
		1		Secretarial (for Notice)		
1				Approver		
				Harl Sankaran	ENCLOSE	
1				Arus Sals	ENLLOSE	
1				Vihhav Kapnor	GACLOSE	
		COD/ASI/0		Remetued Kerumakaran	ENGLOS	
4				Raments Hawn	ENGLOSE	
1				Milland Patel		
- 1			1	Blav Igovers		
	26-Murch		Purchase of Esquiry shares of	Mahnrudra Wagte	BALLOSE	
	2018	30- MAR/2017-18	Piperuv Rait Corporation Limited (PRCL)	Nujey Das	GARLESE.	
200	1		Limited (FICCL)	Deepak Pareck	ENCLOSE	
5 1	1			Subada Chandra	ENGLESE	
1	107	į.		Srinivas Karra	ENTLOSE	
	1,24	j	l	Nishu Dunnuga	600cosa	
	5.1			Peter Vaz	SAKADIG.	
N.	1			Vana: Blascia	ENELESE	
	33			ESPI*	FINELALES	
				Neclam Desai	ENEL ASE	
	1			Lokesh Chebium	GALLASE	

(1)	Purchaser	:	IL&F5 Financial Services Ltd (IFIN)
(2)	lasuer	1:	Pipavav Railway Corporation Limited (PRCL)
(3)	Seller	;	IL&FS Transportation Networks Limited (TTNL)
(4)	Instrument	1:	Fully paid-up equity shares issued by PRCL
(4)	Proposed Transaction		IFIN shall purchase 12,000,000 (6.12%) fully paid-up equity shares out of the total 196,000,000 (100.00%) outstanding shares of the Issuer which are held by ITNL, free of all encumbrances, and subject to finalization of vacious terms and conditions including, without limitation, negotiation and finalization of the commercials between the Farties, and completion of due-diligence to the satisfaction of IFIN

(IV) Valuation

IFIN has obtained valuation of the Company from NM Raiji in March 2018. As per the valuation the fair value per share comes to Rs 45/- as on March 2018 per share which is similar to value obtained by ITNI.

(V) Proposal

- (1) IFIN now plans to purchase the 12,000,000 (6.12%) equity share of PRCL from ITNL
- (2) The Purchase Consideration of Rs 45/ per share (Total Consideration : Rs 540 mn) has been arrived in March 2018 based on the latest valuation report by NM Raiji

Cont'd) Pipavav Railway Corporation Limited (Refer 3): Extract of the share D Pipavav Railway Corporation Limited (Refer 3): Valuation of shares of valuation report for purchase of shares from ITNL

Executive Summary

About Pipavav Railway Corporation Limited ("PRCL")

Pipavav Railway Corporation Limited (PRCL), incorporated in 2000, is a 50:50 joint venture company between Gujarat Pipavav Port Ltd (GPPL) and Ministry of Railway (MOR), that was established to (I) provide rail connectively to the Fipavay Port, by converting existing meter-gauge railway fine from Surendranagar to Rajula City & (ii) for providing a new broad-gauge fine from Rajula city to Pipavav in Gujarat.

The Valuer

N. M. Raiji& Co. ("NMR") is a firm of Chartered Accountants having its registered office at 5th Floor, Universal Insurance Building. Sir P.M. Road, Fort, Mumbai - 400 001.

Purpose of Valuation

IL&FS Financial Services Limited ("IFIN") is intending to acquire equity stake in PRCL. Hence, we (MMSR) have been requested by the management of R&FS Financial Services Limited ("IFIN") for ascertaining the fair value of equity shares of Pipacav Railway Corporation Limited ("PRCL") as at 31" December 2017.

The Fair Equity Value per share of Pipavav Railway Corporation Limited ("PRCL"), as at 31" December 2017, has been arrived at IMR 45.0. The manner in which the value of the Company has been arrived at is given hereinafter.

Pipavav Railway Corporation Limited Ltd as on 31 March 2018. and provision for diminution required as per our working

Particulars		Amount	
Net assets (INR in crs)	(A)	497.38	
No of shares (Nos in crs)	(B)	19.6	
NAV per share	(C=A/B)	25.37	
Per Share value in valuation report	(D)	45.00	
Book value of investment (INR in crs)	(E)	54.00	
Investment Value calculated as per GT (INR in crs)	(F)	30.45	
Provison required (INR in crs)	(G=E-F)	23.55	

(Cont'd) Extract of financials of Pipavav Railway Corporation Limited as on year ending 31 March 2018

II.	EQUITY AND LIABILITIES		
1.	Equity		
	(a) Equity Share Capital	15	19,600.00
	(b) Other Equity	16	30,138.00

Issued/Subscribed and Paid up Capital	
19,60,00,020 Equity Share of ₹ 10/- each	19,600.00
(as at 31" March 2017: 19,60,00,020 Equity Shares of ₹ 10/- each)	
Total	19,600.00

Q (Cont'd) Pipavav Railway Corporation Limited (Refer 3): Extract of the IFIN's bank statement reflecting advances given to !TNL for purchase of shares

30-11-2017	30-11-2017	RTGS/HDFCR520171 3059269200/IL AND F5 5E S	CURITIES	650000000.00	ĊŖ	773928369.74	PRAGATHI NAGAR HYD TG
30-11-2017	20-11-2017	ILTNIL		540000000.00	DR	233928369.74	BANDRA(W) MLIMBAL [19:1]:
30-i i 2017	30-11-2017	RTGS/PLINERS2017113019147172/RIDCOR INFI PROJECTS		61532877.00	CR	295461246.74	MAYUR VIHAR PHASE LOELHI [OL]

(Cont'd) Pipavav Railway Corporation Limited (Refer 3): Extract of IFIN's annual report for the year ending 31 March 2018 reflecting investments in shares of Pipavav Railway Corporation Limited

	Face	Quantit	y as at	Cost as at		
Name of Company	Value	March 31, 2018	March 31,2017	March 31, 2018	March 31, 2017	
Equity Shares - Unquoted						
Petronet MHB Ltd (Refer Note (9) (n)	10	39,920	39,920	-		
Pipavav Railway Corporation Ltd	10	12,000,000	-	540.00		
Planettast Media Services Ltd (formerly Essel Shyam Communication Ltd) (Refer Note (9) (m))	10	386,000	386,000	79.00	79.00	

Bengal Aerotropolis Projects Limited (Refer 4): Extract of the COD approval for purchase of shares of Bengal Aerotropolis Projects Limited from IL&FS Airports Limited

			Name	Signature
			Secretarial (for Noting)	
			Approver	3
			Hari Saukaran	ENCLOSE
			Arun Salm	BNULOSE
			Vibbav Kapeer	ENCLOSE
			Ramehand Karunakaran	ENCLOSE
			Ramesh Bawa	FACLOSE
		Extension of time	Millind Patel	
		for MOU entered for payment for	Reviewer	
8 March-	COD/ASF/0	purchase of shares of Bengal Aerotropolis Projects Limited	Makarudra Wagle	ENCLOSE
2018	MAR/2017-18		Sujay Bus	BNCLOSE
1		(BAPL) with	Deepak Pareek	BNELOSE!
1		Limited (IAL)	Subash Chandra	BHELESES
24.			Srinivas Karra	ENLLOSFI
1			Nisha Desouza	Entlessel
/			Peter Vaz	ENCLOSE!
			Vinny Bhatin	ENLLES GE
			ESPF	

Purchaser	1:	IL&FS Financial Services Ltd (IFIN)
Issuer	1:	Bengal Aerotropolis Projects Ltd(BAPL)
Seller	T	IL&FS Airports Limited (IAL)
Instrument	:	Fully paid-up equity shares issued by BAPL
Instrument Proposed Transaction	:	IFIN shall purchase 16,066,764 (7.92%) fully paid-up shares out of the total 166,807,660 (100.00%) outsta shares of the Issuer which are held by IAL, free encumbrances, and subject to finalization of various and conditions including, without limitation, negotherween the Parties, and completion of due-diligence satisfaction of IFIN

(II) Proposal

- (1) IAL currently holds 7.92% in BAPL and has proposed to sell its entire holding to IL&FS Financial Services (IFIN). The value of IAL's investment in BAPL is arrived at Rs 562 mm on basis of the latest valuation report obtained by IAL as per valuation report by N Agarwal and Associates dated March 2017
- (2) IAL has requested for an advance payment of Rs 560 mn prior to initiation of necessary due diligence for purchase of shares of BAPL

Cont'd) Bengal Aerotropolis Projects Limited (Refer 4): Extract of the IFIN's bank statement reflecting advances given to IL&FS Airports Limited for purchase of shares

30-11-2017	30-11-2017	RTGS/CBINRS2017113010010188/IL AND FS FINANCIAL.	•	1540000000.00	CR	1835579054.74	KORAMANGALA. BANGALORE [KT]
30-11-2017	30-11-2017	IL & PS AIRPORT		56000000.00	DR 1	12755790847	BANDRAWA HUMBA! (MHIL!
30-11-2017	30-11-2017	FRM RAFS ARPORTS LIMITED		17419280.00	.CR	1292998114.74	HUMBA (MH)

Q (Cont'd) Bengal Aerotropolis Projects Limited (Refer 4): Extract of the COD approval for purchase of shares of Bengal Aerotropolis Projects Limited from IL&FS Airports Limited

			Name	Signature
			Secretarial (for Noting)	T
			Approv	ers
			Hari Sankaran	BNCLOSED
			Arun Saha	ENCLOSED
			Vibbay Kapoor	ENCLOSE
			Ramchand Karunakara	B ENCLOSEA
			Ramesh Bawa	(ENCLOSED)
20/06/20 18		Purchase of Equity	Review	ers
	COD/ASF/0	shares of Bengal Aerotropolis	Maharudra Wagie	ENCLOSED
	JUNE/2018- 19	Projects Ltd. (BAPL) from IL&FS Airports Limited (LAL)	Sujoy Das	ENCLOSED
			Deepak Pareek	ENCLO SED
			Subash Chandra	1.2.2
1			Nisha Desquza	ENCLOSED,
			Peter Vaz	ENCLOSED
<i>=</i>			Vinay Bhatia	ENCTORED
			ESPF	BicLOSED.
4			Neclam Desai	ENCLOSED
			Lokesh Chebiam	1-1

(IV) Valuation

IFIN as an Advance Condition to sale has obtained valuation report of BAPL from N M Raiji dated June 15, 2018. As per the valuation the fair value of BAPL stands at Rs 10,425 mn which comes at Rs 51.4/- per share

(V) Proposal

- IFIN now plans to purchase the 16,066,764 equity shares of BAPL from IAL for a total consideration of Rs 819.4 mn
- Given that the advance amount of Rs 260 mn has already been paid an additional amount of Rs 559.4 mn shall be paid by IFIN to LAL for the purpose of transferring the shares in its name

Cont'd) Bengal Aerotropolis Projects Limited (Refer 4): Extract of the IFIN's bank statement reflecting advances given to IL&FS Airports Limited for purchase of shares

[25-06-2018]25-06-2018 TO 23153	-	200000.00	DR	12890656.71	BANDRA(W), MUMBA
26-06-2018 26-06-2018 RTGS/HDFCR52018062683659523/FL AND FS FINANCIAL SE .		550000000.00	CR	562890656.71	VUAYAWADA [A
26-06-2018 26-06-2018 IL & FS AIRPORT LTD		559404964.00	DR	3485692.71	BANDRA(W), MUMBA
26-06-2018 26-06-2018 RTGS/ICICH18177411689/IL AND FS ENGINEERING AND CO		13847672.00	CR	. 17333364.71	BANASHANKARU, BAN E [KT]
26-06-2018 26-06-2018 BHOPAL E GOVERNANACE ~		11034863.00	CR		SECTOR 14, GURGAO



☐ Loans where IFIN has not created charge on the security of the Borrower

#	Name of the Borrower	Amount of loan outstanding as on 30 September 2018 (INR in crs)		No. of months since charge not created
1	Essar Shipping Limited	39	14-Sep-15	36
2	Greenwillow Homes Private Limited	10	23-Mar-16	30
3	SKIL-Himachal Infrastructure And Tourism Limited	43	26-Oct-16	23
4	Earth Environment Management Services Private Limited	146	04-Nov-16	22
5	Gayatri Highways Limited	125	16-Nov-16	22
6	Bharat Road Network Limited	70	23-Mar-17	18
7	GHV Hotel (India) Private Limited	100	25-May-17	16
8	Geowork Infra Projects Private Limited	247	23-Jun-17	15
9	GHV Hotel (India) Private Limited		29-Aug-17	13
10	Serveall Constructions Private Limited	29	20-Sep-17	12
11	Gayatri Projects Limited	6	26-Oct-17	11
12	Beigh Construction Company Private Limited	223	29-11-2017 21-02-2018	0.55
13	Neelkamal Realtors Tower Private Limited	93	30-Jan-18	8
14	Prakash Constrowell Limited	20	21-Feb-18	7
15	Vistar Financiers Private Limited	155	17-Mar-18	6
16	Retreat Infrastructure Private Limited	101	19-Mar-18	6
17	Babcock Borsig Limited	130	25-Jun-18	3
	Total	1,537		

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□ No charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facilit	Account Number from Subledger	Branch	Asurt Classification	Name of the Borrower	Outstanding (in mn)	Contractually Secured - Security creation	Group	Type of Facilit T	Account Number from Subledger	Branch	Atset Classification	Name of the Basrower		Contractually Security creation under process
			*****			1200	under process	7	Ī				<u>a</u>	巨	Principal (in
3	7	-	-	•	3	-	Principal (in mn)	HDIL	TML	13310626	Mumbai	Sub Standard	Serveall Construction Private Limited	287.34	297.34
Essar	TML	13310626	Mumbai	Standard	Essar Shipping Limited	392.77	392.77	SREI	TML.	1321-1061	Mombai	Standard	Bharat Road Network Limited	700.00	700.00
Dynamix Balwas	STL	13510627	Mumbai	Scandard.	Needkamal Realters Tower Private Limited	930.00	930.00	Silverglade s	SIL	13310627	Dethi	Sub Standard	Greenwillow Homes Private Limited	100.00	100:00
Group	Type of Facilit	Account Number from Subledger	Branch	Agreet	Stame of the Borrower	Outstanding (in can)		Group	Type of Facilit	Account Number from	Branch	Asset Classification	Name of the Berrower	Outstanding (in mm)	
					1		Contractually	1	y	Subledger				D = 1	Contractually
[]	-	-	F	F	·s	[-	Secured - Security crestion under process	l a			हि	Į -	্র		Contractually Secured Security ereation mader process Principal (in ma) J
A ² Z	IX#	13214061			Earth Environment Management	1,455.80	Secured - Security crestion under process Principal (in mn) -7	OHV.		Subledger 	Afombai	Standard	GHV Hotel (Indus) Private Lumited		Secured - Security ereation under process
	-		Delhi				Secured - Security crestion under process Principal (in un)		L	_ _				•	Secured - Security ereation under process Principal (in mn) J.

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☐ (Cont'd) No charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facilit Y	Account Number from Subledger	Branch	Asset Classification	Name of the Berrower	Outstanding (in mn)	
							Contractually Secured - Security ereation under process
1	-	1	-	\ <u>\</u>	7	-	Principal (in mu)
Gayatri Projects PCL	SIL	132140627 13310627	Chenzi Mumbai	Sub Standard Standard	Gsyatri Project Limited Prakash Constrowell Limited	63.50 198.2000	63.50 198
Vistae Flemingo	TML TML	13310626 13310626		Standard Standard	Vistar Financiers Private Limited Retreat Infrastructure Private Limited	1,550,0000 8,011.0000	1,550
Williamso a Magor	TML	13310626	Kolkata	Standard	Babcock Borsig Limited	1,300.00	-
Flamingo	TML	13310625	Muntai	Standard	Geowork Infra Projects Private Limited	2,469.87	•
GEV	STL	13310627	Mumba	Standard	GHV Hotel (India) Private Limited		•

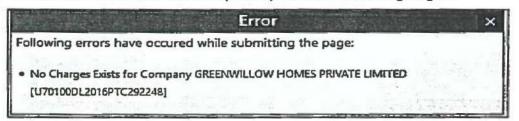
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D Essar Shipping Limited : (Refer 1): Extract of MCA charge register

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2	13 CHILISMS 10 YORKIN	SCHAIN .	TES BANK	BLOCKS II	MOTOR BETWEEN		6 CECHOOOD 0	Makes Comm. No Flow, Downson, of Tacks Dr. A. R. Park.						
3	MILLERA	ECT PLAN	A Cheek 25131 to Frank Person Seems and a Switzen 12	A PROMETE	(#)	H17:721	DESCRIPTION MOLECULE	Country Public Party Par						
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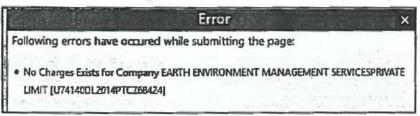
☐ Greenwillow Homes Private Limited : (Refer 2): Extract of MCA charge register



SKIL-Himachal Infrastructure And Tourism Limited : (Refer 3): Extract of MCA charge register

Cha	rges Regis	stered						
Com /FLI	pany CIN/F	CRN/LLP	IN	U748991	DL2005PLC14	3781		
Com	pany/LLP	Name		SKIL-H	MACHAL IN	FRASTRUC	TURE AND	FOURISM LIMITED
			Charge		Charges R			
SNo	SRN	Charge Id	Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
	-9		IDBI					IDBI TOWERWTC
1	B39113162	2 10354240	Bank Limited	02/05/2012	-	-	750000000.0	COMPLEXCUFFE PARADEMUMBAIMH400005IN

☐ Earth Environment Management Services Private Limited : (Refer 4): Extract of MCA charge register



☐ Gayatri Highways Limited: (Refer 5): Extract of MCA charge register

Charges Registered						
Company CIN/FCRN/LLPIN /FLLPIN	I	_45100TG2	006PLC05214	5		
Company / LLP Name	(IIGHWAYS LI			
3 (//		CI	iarges Registe	red		
SNo SRN Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1 H32069817 100223506	VISTRA ITCL (INDLA) LIMITED	23/10/2018	-	-	79800.0	IL & FS FINANCIAL CENTREPLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIM: 400051IN

☐ Bharat Road Network Limited : (Refer 6): Extract of MCA charge register

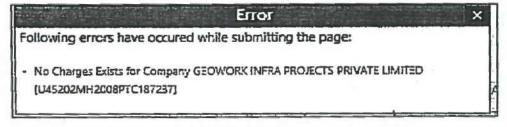
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			PONANCE LIMITE					ESCRIPTA RESELECTANIA RESOLUTION
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3 R	THE BINE	NO277121	DANAS: RECTURE			-	SCHOOLSHIP &	BOAD
			PRIANCE LIMITED					COUNTY EXPLEMENTANT MORALIN
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			CATALITY					GDA House, Flori Floor, Flori No.
	347 Pent 6	6 10013V13		11/11/2017	12	725	11093960006	625 34s 94 & 43 Minural Colors
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			FINANCE LIMITED					SOUTH LEGILE ATAR BOMBACK
18	GML(574)	La (7888)	SRET DYFASTRUCTURE FINANCE LIMITED	07/0W3612	•	MCCEPA	1300000000	VISHWAEARMA MCTOPSIA BOAD SOUTHLEGEARAS FROM HTSORY
19	GIGLESTON	10341079	SHI DYRASTRUCTURE FINANCE LIMITED	1401/1412	•	MC2314	1200000000	VERWALARMA MCTOPILA BOAD 4902TH1KOLEATAWE78044ED
29	B74678713	L6421005	SIEI DERASTRUCTURE FINANCE LIMITED	1301/1013		68.03.70 []	\$40000000 e	VISHWALLARMA SIC, TOPSIA BOAD (SOUTH), KIRL KATAWE 78006623

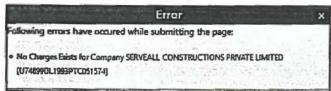
GHV Hotel (India) Private Limited : (Refer 7 and 9): Extract of MCA charge register

Cha	rges Regi	stered						
	pany CIN/I	FCRN/LLP	N U55204MH	2007FTC17	6945			
Com	pany/LLP	Name	GHV HOTE	L (INDIA)	PRIVATE LIM	ITED		
					Charge	es Registered	1	
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G9494723	1 10614179	PNB INVESTMENTS SERVICE LIMITED (SECURITY TRUSTEE)	01/01/2016	10/07/2018		7650000000.0	8TH FLOORGUJARAT BHAVAN,FLLISBRIDGEAHMEDABADGJ380006IN
2	C0576814	8 10501676	THE KURLA NAGRIK SAHAKARI BANK LTD.	14/03/2014		-	80000000,0	Sagar Plazio, Sakinaka JunctionKurla Andheri Road, SakinakaMumbaiMH400072IN
3	C1226877	7 10246589	BANK OF BARODA	09/08/2010	11/06/2014		300000000.0	Motipura Branch, Trimurti Avenue, Sahkari Jin Char Rasta, N.H. 8, Himatnagar GJ 38300 IIN
4	C7672578	7 10156740	BANK OF BARODA	18-03/2009	17/02/2012	22/01/2016	900000000.0	MOTIPURA BRANCH, TRIMURTI AVENUE SAHKARI JIN CHAR RASTA, N.H.SHIMATNAGARGJ383001IN

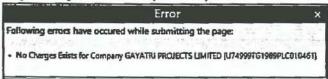
☐ Geowork Infra Projects Private Limited: (Refer 8) Extract of MCA charge register



☐ Serveall Constructions Company Private Limited: (Refer 10): Extract of MCA charge register



☐ Gayatri Projects Limited : (Refer 11): Extract of MCA charge register



☐ Beigh Construction Company Private Limited : (Refer 12): Extract of MCA charge register



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☐ Neelkamal Realtors Tower Private Limited : (Refer 13): Extract of MCA charge register

Cha	eges Regis	reced						
	peny CINF	CRN/LLPE	U70100	15005F7	rc158322			
Cozz	pacy/LLP	Name	NEELI	CAMAL RE	ALTORS TO	WER PRIVAT	E LIMITED	
					Charges Reg	denormal		
5.No	SRN	Charge Id	Charge Halder Name	Date of	Date of Modification	Date of	Amenat	Address
ı	H36435923	100234458	IDBI TRUSTIEESHIP SERVICES LIMITED	03/11/2018	•	-	1920000000.0	Asian Bldg., General Floor, 17. R. Kammel Mary Ballard Estate Mumbail-440000 UN
2	G73035560	100145339	DEWAN HOUSING FINANCE CORPORATION LIMITED	28/08/2017	•	-	7000000000.0	RAIDEN HOUSE IND FLOORSIR P M ROADFORTMUMBAIM+100011 IN
3	C40219259	10542612	Punjab National Bank	30/12/2014	-	-	140000000.0	FNB HomeSir. P. M. Roed, FortMambell/H400001IN
4	B94676393	10473-456	Punjab National Bank	28/12/2013	-	-	30500000000	FOR HouseSix P. M. Road, Fort Amphal ME 10000 1IN
3	B41755935	10179203	Punjab National Benk	11/09/2009	13/06/2012	-	443200000.0	Maker Tower, E. Ground Floor, Cuffe Parada Mambath (H400001EV
đ	Q763-18382	10456172	YES BANK LIMITED	30/08/2013	22/12/2014	66/02/2018	3500000000.0	Indiabulis Finance Centre, Tower 2,
7	B94676087	10421096	Punjab National Bank	28/03/2013		16/01/2014	349300000.0	FNB HouseSir. P. M. Road, FortMumbalMH400001IN
2	B73312027	10166487	Bank of India	14/05/2009	-	30/03/2013	2000000000.0	Andheri Corporate Banking Branch, M.D.I. Building Let Floor, 28, S. V. Road, Mambail MH400018IN
9	A68603315	10029350	IL & FS TRUST COMPANY LIMITED	20/10/2006	15-08/2008	15-04-2009	1-200000000,0	IL & FS FINANCIAL CENTREPLOT NO CZI G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMH-100051IN

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☐ Prakash Constrowell Limited : (Refer 14): Extract of MCA charge register

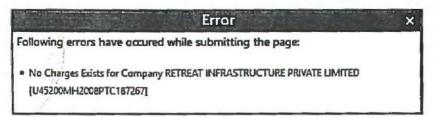
	pany CINF PIN	CRNLLPIN	L452008	[H1996PLC	095941			
Con	many/LLP	Name	PRAKAS	H CONSTI	SOWELL LIN	ITED		
				c	harges Regis	ered		
SV ₀	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H01790534	100197559	Andha Bank	30/07/2018		-	1150000000.0	Bandra WestMumbaiMH400050EN
2	G40950032	10420364	State Bank of India	21/03/2013	28/03/2017	-	900000000.0	SATPUR INDUSTRIAL ESTATE BRANCH SATPUR, TRIMBAK ROADNASHIKMH422007IN
3	B78282555	10212753	Axis Bank Limited	29:03/2010	02/03/2013	12/06/2013	415000000,0	MAZDA TOWERS, GPO ROAD, NASHIKMH 422001 IN
4	B44352425	10079820	ICICI BANK LID	29/10/2007	-	13:07/2012	2025000.0	ICICI BANK TOWERS, BANDRA - KURLA COMPLEXMUMBAIMH40005 LIN
5	A99190662	10170484	BANK OF MAHARASHTRA	16/09/2008	08/08/2009	26/11/2010	181800000.0	IANMANGALTILAK ROADNASHIKMH422002IN
6	A69647477	90148090	CENTURION BANK	27/11/2002		19/09/2009	600000.0	NASHIK BRANCH; 1 SUJOJIT SANKULSHARANPUR ROADNASHIKMH422002IN
7	A69179000	90144880	ORIENTAL BANK OF COMMERCE	03/01/2004	-	10:09:2009	52500000.0	SHALIMAR CHOWKCAVES ARCADENASHIKMH422001IN
8	A69178804	90142914	ORIENTAL BANK OF COMMERCE	13/06/2000		10:09/2009	5000000.0	NASIK CITY BRANCHNASHIKMH422001EN
9	A69179315	90149376	ORIENTAL BANK OF COMMERCE	24/06/2002	-	10:09:2009	19000000.0	SHALIMAR CHOWKCAVES ARCADENASHIKMH422001IN
10	A69179166	90147472	ORIENTAL BANK OF COMMERCE	13/06/2000		10:09:2009	5000000 0	NASHIK CITY BEANCHNASHIKMHIN

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☐ Vistar Financiers Private Limited : (Refer 15): Extract of MCA charge register

Cha	rges	Regi	stered						
	apany LPIN	The second	CRN/LLPIN		U65910WB	1995PTC0698	311		
Соп	арапу	/LLP	Name		VISTAR FI	NANCIERS P	VT LTD		
						Charges Reg	istered		
SNo) S	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H33	834940	5 100065232	HDFC BANK LIMITED	17/11/2016		17/12/2018	20000000.0	HDFC BANK HOUSESENAPATI BAPAT MARG, LOWER PAREL,MUMBAIMH400013IN

☐ Retreat Infrastructure Private Limited : (Refer 16): Extract of MCA charge register



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☐ Babcock Borsig Limited: (Refer Exhibit 17): Extract of MCA charge register

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					Dieros Regi	mered		
No	SIRM	Charge 14	Planted		Bester voll Interdiffectation on	Thete of Fatherthea	Asternal	Address
8	G=8819087	100137978	EDES TRUSTEESHIP SERVICES LIMETED	27,99/2017	•	•	2000000000	Anism Hidg., Greened Fluor, 17, R. Karenesi Mang Ballard Enton Mandrei MCRACHOO 174
2	BC27016483	100102010	VISTRA ITCI. (INDEA) LIMITED	36.04.2 017	dart=20ta	٠	2:5000n000n q	E. E. PS-FDIANCIAL CENTREPLOT NO CLL G BLOCK BANGBRAKUPLA COMPLEX BANGBRA KASTMIMBADAMOUS LIN
3	G96732711	100101374	VISTRA ITCL INDIAI LIMITED	BB/GH/201T	28042017	٠	в возополов в	COMPLEX BANDRA EASTMINGADAMMENT LIV
4	¥10429421	90297494	BANK	L6/03/1496	13/07/2002		3,000000 a	REANCHROYAPETTAN HIGH ROADCHENKATHHOROSEN
2	¥13427950	90105023	BNNS	16/03/1496	L2/12/2005		4300000 D	MALYAPORE BRANCHROYAPEITAH HIGH BOADCHENNASTNIGOOGEN
4	T10429113	90104168	CANARA	14:03:12994	12/12/2005	•	4509000 0	BRANCHROYAFETHAH HIGH BOADGERHATIAHHOOKEN
,	WHOM ZEPHA ?	90106040	CANARA	24/04/1991	12/12/2009		п оппроак	MALYAPORE BRANCHRITYAPETTAH HIGH ROADGENKAITHIGGOOD
8	¥10439053	90276123	CANARA	3474/1991	-		20000000	MYLAPORE BRANCHMADRASTH40000401
٠	Aloriales	90206843	CANARA BANK	28-02-19-1	12-12-2003	•	2,500mmo 6	MALYAPORE BRANCHROYAPETTAH HIGH BOADCHENNAETHHOOMIN
to	¥10419021	40339049	BANK	99/98/1990	12127005	-	1818-000	BRANCHROYAPETTAH HIGH BOADCHENNAFTH400042N
	¥70439493	90276763	BANK;	@1/L3/1987	-	-	296794 G	BRANCHROYAPETTAN, HIGH ROHROSHITTAN ARIGH ROHROSHITTAN ARIANA
23	¥10427151	90704272	CANARA BANK	G1/L3:1967	12122005	-	296794 G	MALYAPORE BRANCHROYAPETTAH HIGH BOADCHENKAETHHOOMEN
23	W CONZENS	99395729	BANG	30/12/1996	12/12/2005		4122720	MALYAPORE BRANCHROYAPETTAH HIGH BOADCHENKALTHHOODIAN
10	A10+30.1+	90297414	BANK BANK	97/106/1 996	13/04/1463		Sciences o	BRANKHMADRASTH600004IN
15	-	90105491	BANK	C1/0/-1 00/	12/12/2005		1000000 0	BRANCHROYAPETTAH HIGH BOADCHENNAITHHOOGAIN
1	GA15XD63:	L 100057877	EAFS FINANCIAL SERVICES LIMITED	02/10/2016	•	30/14/2017	1225000000	PORTUGEA DALHOODS IN
17	G4308311	1 10514319	TIMANCIAL EXAVICES LIMITED	17,977/2014	05:10/2016	30/04/2017	32150R000R	D.R. FS FDIANCIAL CENTREPLOT NO C-21 G BLOCKBANDRA KURLA COMPLEX BANDRA BALDBARMODISION

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Inadequate charge created on loans lent to external parties

#	Name of the Borrower	Sanction Amount (INR in crs)	Required Asset Cover as per monitoring report	Actual Asset Cover as per monitoring report	Amount of loan o/s as on 30-Sep-2018 (INR in crs)	cover	which the security cover was	No. of months since charge is inadequate
							inadequate	
1	Vandanaa Udhyog Limited	100	2.50x	0.56>	88	78%	31-Mar-16	29
2	Onaway Industries Limited	220	1.25x	0.87	203	30%	31-Mar-16	29
3	Pochampally Handloom Park Private Limited	3	1.00x	0.95)	2	5%	31-Mar-16	29
4	Hema Sri Power Projects Limited	10	1.00x	0.23)	9	77%	31-Mar-16	29
5	Shalivahana (MSW) Green Energy Limited	7	1.00x	0.48x	4	52%	31-Mar-16	29
6	Adhunik Meghalaya Steels Private Limited	30	2.00x	0.10x	22	95%	30-Jun-16	27
7	SKIL Infrastructure Limited	250	1.75x	0.45	249	74%	31-Dec-16	20
8	Gujarat-Dwarka Portwest Limited	370	1.75x	0.45x	370	74%	31-Dec-16	20
9	Surat Super Yam Park Limited	5	1.00x	0.64x	4	36%	31-Mar-18	5
10	ABG International Private Limited	280	1.25x	0.91x	261	27%	31-Mar-18	5
11	Pallav Trading Private Limited	280	1.25x	0.91x	278	27%	31-Mar-18	5
12	Pralay Infrastructure Ptrivate Limited	180	1.25x	0.91x	180	27%	31-Mar-18	5
13	Himachal Sorang Power Private Limited	43	1.00>	0.69x	31	31%	31-Mar-18	5
14	Dev Rishab Real Estate Private Limited	175	1.25x	0.62)	117	51%	31-Mar-18	5
ŕ	Total				1,819			

☐ Inadequate charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facility	Number	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Corer	Outstanding in	
									Contractually Secured- Universal purfers in ma
[J	-	7	7	F	F	F	V		Bincin X
ABG	IM	13310626	Montai	Sub Standard	ABG International Private Limited	125	0.91	2,505.04	ACT.
ABG	D/T	13310626	Montai	Sub Standard	Onway Industries Limited	125	0.37	2,075.00	B.
21/EC	IM	13310626	Modei	Sub Standard	Palar Toding Private Limited	1.25	0.91	2,715.00	79.8
ZVEC	Á	BRES	Montai	Sub Standard	Pralay Infrastructure Provate Limited	125	0.91	1,000.08	MA

Group	Type of Facilit	Account Number from Subledger	Branck	Asset Classification	Name of the Borrower	Required Asset Cores	Actual Asset Cover	Outstanding in	
									Contractually Secured - Unsecured portion in ma
J	F	₩	v	F	7	F	-	₹	Principal y
ia	IMI	13310626	Delhi	Sub Standard	Dev Rishab Real Estate Private Limited	125	0.62	1,170.00	448.17
Admork	TML	13310625	Kobata	Doubtful	Adhumik Meghalaya Steels Private Limited	2.00	0.10	215.15	19267
XII.	IVIL-	13214061	Mumbai	Sub Standard	Gujarat-Dwarka Portwest Limited	1.75	0.46	1,200.00	646.62

☐ (Cont'd) Inadequate charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Grosp	Type of Facilit T	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Coter	Outstanding in ma	
									Contractually Secured - Unsecured portion in ma
.7	F	F	F		F	F		F	Principal F
SXIL	TAIL-	13214061	Vinntai	Sale Sanciari	SKIL Infrastructure Limited	1.75	0.46	2,487.00	1,340.13
SKIL	LOC- INF		Manhai	Sub Startieri	Gujarat-Dwarks Portwest Limited	LTS	0		
	-	13310639						2,500.00	1,347.13
TAQA	TAIL-		and the second second	Sectad	Honachal Scrang Power Private Limited	LOO	0.69	315.52	97.42
Vandanaa	TML.	13214061	Mantei	Dodifd.	Vandanaa Udhyog Limited	2.50	0.56	830,00	390.00

Group	Type ef Facilit y	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Coner	Outstanding in mit	
									Contractually Secured - Unsecured portion in mn
7,		. 🔽	F	₹	F	-	7	7	Principal ,T
Others	PAD 0	13214063	Muntai	Doubtful	Hema Sei Power Projects Limited	100	0.23	12.02	#5.12
Others	P\ID		Muntai	Doubtful	Hema Sci Power Projects Limited	1.00	0.23		
	0	13314063	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					10.70	125
Others	FIIL	13310641	Municai	Doubtful	Hema Sci power Projects Limited	1.00	0.23	193858	
									14.95

☐ (Cont'd) Inadequate charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Greep	Type of Facility	Number	Branch	Asset Classification	Same of the Burewer	Required Asset Cover	Actual Asset Corer	Outstrading in	
									Contractually Secured - Unsecured portion in ma
Ţ		•	F	F	F	F	F	-	Principa J
Others	PAD 0	12146	Mentei	Doubtid	Purkampally Handloon Park Private Limited	1.00	095	12.97	104
Others	EIIL	13310641		Doubtinl	Pedançally Hardoon Put Private Limited	1.00	0.95	3.1475	
Oders	P.D		Montai	Doubtful	Shuffisaleana (AISW) Green Energy Limited	1.00	0.43		023
	0	15214065						34.03	17.98

		Branck	Asset Classification	Name of the Bostower	Required Asset Cover	Actual Asset Cover	Ontstanding in	
								Contractually Secured - Unsecured portion in ma
T	v	F		F	Į¥.	\ -	₹	Principa:
FIIL	13310641	Mentai	Doubtid	Shakrahana(MSN) Grass Energy Limited	1.00	0.48	6.3930	330
677D 0	13214063	Manbai	Doubtful	Surat Super Yarn Park Limited	1.00	0.64	41.51	14.95
	ef Facilit Y Fill.	of Number Facilit from y Subledger FITL 15510641	ef Number Branch Facilit from y Subledger Fill 13510641 Mombui PMD	ef Number Branck Asset Facilit from Branck Classification y	of Number Branch Asset Chardification Name of the Borrower Subledger V V V V V V V V V V V V V V V V V V V	of Number Branch Asset Classification Name of the Borrower Asset Cover Subledger V V V V V V V V V V V V V V V V V V V	of Number Branch Asset Facilit from Subledger V V V V V V V V V V V V V V V V V V V	of Number Branch Asset Classification Name of the Borrower Required Asset Cover Cover Subledger V V V V V V V V V V V V V V V V V V V

Q Loans where IFIN has not created charge on the security of the Borrower

Name of the Borrower	Amount of loan outstanding as on 30 September 2018 (INR in crs)		No. of months since charge no created	
1 IL&FS Engineering & Construction Company Limited	48	17-Mar-17	15	
2 Moradabad Bareilly Expressway Limited	78	19-Oct-16	21	
3 Tierra Enviro Limited	174	19-Jun-18	3	
Grand Total	300			

□ No charge created on loans lent to internal parties: Extract of loan classification report as on 30 September 2018

Group	Type of Facilit	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Outstanding	Contractually Secured - Security creation under process
=	(F	-	-	三	5	[=	Principa
ILÆFS	TNIL	13310626	Mumbai	Sub Standard	IL&FS Engineering & Construction Company Limited	480.00	480.00
ILÆFS	TML-	13214061	Mumbai	Sub Standard	Moradabad Bareilly Expressway Limi	775.0000	775.00
IL&FS	TML	13310626	Mumbai	Sub Standard	Tierra Enviro Limited	1,744.00	1,744.00

D IL&FS Engineering & Construction Company Limited: (Refer 1): Extract of MCA charge register

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M No Casp II		月日	ij	1	-	TO ALITHMAN MALTINE	BUTTO MENT MENTS	EDIN DERM . DRAMA	ALACTOR CONTRACTOR		APC AG		THE LANGE GREEN OF THE BACK	DE SON WILLIAM
1 GHEROTE LINE TOPS	DATE OF	· PROKT		N. sanding !	COT that Pers, Nor Class Class Class Cot have been been been been been been been be		HAIT BARE		PORTING SPANCE SLANT, 4 h		DATE THE	F PRIME MAKE THE	7	PARCIES
1 OH GOTH DETEND EASTERNACE	BON.	BELLET	٠	TRADBOAL	NA FLORE, AMERICA GENORALE WATER	日本である。	200	was and	S. I HE LYAY AMELES T CLARICE SI, PASSES YAY HOUSE, HOLA HOUSE SANTHING AND SERVICES	- breat Chart	1000	er timber harpit etc	annia Addition by Barne	AL PROPERTY.
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S CONSESS CONTRACTOR	CONT.	PENS SECT	-	TOTAL NAMES	254 MAKES PERFER TO CETTE	taleads specific in	ACTION DESIGNATION OF STATEMENT	· BGEL CHIMP	Charles on Buckles and a constant of the const	A DOM SOUTH	Chart of school	served darries . H		MARCON AL
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T CYTHAN INC.		METER PERM	-	1100000										

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Moradabad Bareilly Expressway Limited : (Refer 2): Extract of MCA charge register

on	pany CINE	CRN LLPIN	FLLPIN U4	5208ME201	OPLC198737			
Con	pany/LLP	Name	MO	RADABAI	BAREILLY	EXPRESSW	AY LIMITED	
					Charges Regi	stered		
SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	-Amount	Address
t	G42063743	100102266	VISTRA ITCL (INDIA) LIMITED	29/03/2017		-	3550000000.0	IL & FS FINANCIAL CENTREPLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBALMa40005LIN
2	G72718422	100092749	VISTRA ITCL (INDIA) LIMITED	29:03/2017	06/12/2017		13579300000.0	IL & FS FINANCIAL CENTREPLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMs400051IN
3	C54203906	10569302	ILÆFS FINANCIAL SERVICES LIMITED	22/04/2015	22/05/2015		1800000000.0	II & FS FINANCIAL CENTREPLOT NO C-22 G BLOCKBANDRA KURLA COMPLEY BANDRA EMUMBAIMH400051IN
4	G43453000	10209243	IL & FS TRUST COMPANY LIMITED	25/03/2010	12:08:2010	26:04:2017	13186500000.0	IL & FS FINANCIAL CENTREPLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMH400051IN

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☐ Tierra Enviro Limited : (Refer 3): Extract of MCA charge register

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				C	arges Registe	ned.		
276	287	Charge ld	Charge Salder Name	Date of	Date of Medification	Date of	Anoust	Address
1	दराका	93 100[50313	HAPS FINANCIAL SPRICES LIMITED	2012:2017	-		450000000.B	IL & FS FINANCIAL CENTREPLOT NO C-12 G BLOCKSANDRA SUELA COMPLEX BANDRA ENTREPANSA (0005) IN
2	G47602	71 10010744 7	BECPAL E-GOVERNANCE LIMITED	10062017		*	74000000.3	3d FLOOR, AMBIENCE CORPORATE TOWER, AMBUNICE MALLAMETERICE STLAND, MATICINAL ENDEWAY No. SGURGAUNIELIZOO IIN
3	G4750K)12 100LC7411	BESCHAL E-GCTENANCE LIMITED	10.06.2917		٠	40000001,3	M FLOOR, AMBIENCE CORPORATE TOWER, AMBIENCE MALLAMSTENCE SLAND, NATIONAL EDIEWAY No. EGERGAONES LIZOUIN
4	G+13+8:	.40 100C 5 +C2:	EATS FINANCIAL SPRVILES LIMITED	30 03:2817			323000000.3	II & FS FINANCIAL CENTREPLOTING C-TI G BLOCKSANDER A BUELA COMPLEX BANDERA ENTREBANDA 10007 IN
3	G35240	TOS 200052609	ILAPS FINANCIAL SPECIEPS LIMITED	27-12-2816			300000000.0	II & FS FINANCIAL CENTREPLOT NO C-22 G BLOCKSACRILA BURLA COMPLEY BANCIRA EMIZIGNALIS-10007 IIN
6	GUSSIS	501 100CS-1615	LIMITED	27-12-2016	•		720000000.3	II & FS FINANCIAL CENTREPLOT NO C-22 G BLOCKSANDIA EUILA COMPLET SANERA ENUMBAZIS-100051IN
7	GIN6:	129 10007603:	INFRASTRUCTURE LEASING AND FINANCIAL SERVICES LIMITED	2611/2016	-		LEFOCODOOLS	THE I AFS FINANACIAL CENTREPLOT NO C-12 G BLOCKBANURA-RUBLA COMPLEXACIMBADIS-0003 ID
	CSQ160	29 10CJ100	ELES FINANCIAL SERVICES LIMITED	28012010		-	2000000000	II & FS FNANCIAL CENTREPLOT NO C-22 G BLOCKSANCIA EUGLA COMPLET BANDRA FREDERICH SOULIN

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Inadequate charge created on loans lent to internal parties

#	Name of the Borrower	Sanction Amount (INR in crs)	Required Asset Cover as per monitoring report		Amount of loan o/s as on 30-Sep- 2018 (INR in crs)	% decline in security cover	Date from which the security cover was inadequate	No. of months since charge is inadequate
1	IL&FS Engineering & Construction Company Limited	245	1.00	0.87	8	13%	30-Sep-14	48
2	Avash Logistic Park Private Limited	156	1.00	0.38x	23	62%	31-Mar-18	6
3	RDF Power Project Limited	12	1.00	0.94>	4	6%	30-Jun-18	3
Г	Total				112			

☐ Inadequate charge created on loans lent to external parties: Extract of loan classification report as on 30 September 2018

Group	el Facilit	Account Number from Subledger	Branch	Asset Classification	Name of the Borrower	Required Asset Cover	Actual Asset Cover	Outstanding	Greep	Type of Facility	Account Number from Subledger	Branch	Asset	Name of the Barrower	Required Asset Cores	Actual Asset Cover	Ounceding	
																		Contractually Secured - Unsecured parties
X	F	F	F-	-	F	F	1	F	[3	E	Ŀ		<u>-</u>			E		Principal y
TØE2	TML	13310626	Manta	Sub Standard	ILAFS Engineering & Construction Company Limited	1.00	0.37	804.03	LAFS	PAID O		Mumba	Doubtful	RDF Power Project Limited	1.00	0.94	26 40	N.
OCL.	TAL.	13214051	Montai	Sub Standard	Avash Logistic Park Private Limited	1.00	0.31	232.90	TW2	677D	13214063	Mumba	Doubtful	RDF Power Project Limited	1.00	0.94		1.61
									LAFS	O FITL	13214063 13310641		Doubtful	RDF Power Project Limited	1.00	0.94	52.22 2.2963	3.25
	1														1			0.14

☐ 30 June 2013: Extract of All India Credit Examination Report as on 30 June 2013

The breakup of the unsecured loans of `13,965million is as follows:

(`million)

Particulars	IL&FS Initiatives	Other Facilities	Total
Contractually unsecured	3,608	-	3,608
Secured loans for which security creation is pending	5,435	3,772(1)	9,207(2)
Unsecured portion of secured loans	-	1,150	1,150
Total	9,043	4,922	13,965

- (1) Includes subordinated loans under Structured Mezzanine Credit Facility of `656 million
- (2) Security for \$5,085 million since created

□ 30 September 2013: Extract of All India Credit Examination Report as on 30 September 2013

Breakup of unsecured loans is as follows:

Particulars	IL&FS Initiatives	Others	Sep 30, 2013 Total	Jun 30, 2013 Total
Unsecured:				
Contractually unsecured	2,940	-	2,940	3,608
Secured:				
Loans for which security creation is pending	1,650	2,956(1)	4,606	9,207
Unsecured portion of secured loans	-	1,486	1,486	1,150
Total:	4,590	4,442	9,032	13,965

⁽I) Includes subordinated loans under Structured Mezzanine Credit Facility of `573 million

31 December 2013 : Extract of All India Credit Examination Report as on 31 December 2013

Breakup of unsecured loans is as follows:

Particulars	IL&FS Initiatives	Others	Dec 31, 2013 Total	Sep 30, 2013 Total
Unsecured facilities :				
Contractual	4,436	-	4,436	5,174
Secured facilities:				
Security creation is pending	3,845	8,818(1)	12,663(2)	4,606
Unsecured portion	-	1,104	1,104	1,486
Total	8,281	9,923	18,203	11,266

- (1) Includes subordinated loans under Structured Mezzanine Credit Facility of `656 million
- (2) Documentation since completed for `7,407 million



31 March 2014 : Extract of All India Credit Examination Report as on 31 March 2014

Breakup of unsecured loans is as follows:

Particulars	IL&FS Initiatives	Others	Mar 31, 2014 Total	Dec 31, 2013 Total
Unsecured facilities	4,300	1.192	5.491	4,436
Secured facilities :				
Security creation is pending	3,057	6,015(1)	9,072(2)	12,663
Unsecured portion	357	3,640	3,998	1.104
Total	7,714	10,847	18,561	18,203

- (1) Includes subordinated loans under Structured Mezzanine Credit Facility of '591 million
- (2) Documentation since completed for 1,612 million



☐ 30 June 2014: Extract of All India Credit Examination Report as on 30 June 2014

Breakup of unsecured loans is as follows:

Particulars	IL&FS Initiatives	Others	Jun 30, 2014 Total	Mar 31, 2014 Total
Unsecured facilities	6,162	1,192	7,354	5,491
Secured facilities :				
Security creation is pending	2,131	3,661(1)	5,792(2)	9,072
Unsecured portion	1,691	3,897	5,588	3,998
Total	9,984	8,749	18,734	18,561

- (1) Includes subordinated loans under Structured Mezzanine Credit Facility of `414 million
- (2) Documentation since completed for `***** million

☐ 30 September 2014: Extract of All India Credit Examination Report as on 30 September 2014

Breakup of unsecured loans is as follows:

	Septe	September 30, 2014				
Particulars	IL&FS Initiatives	Others	Total	Total		
Unsecured facilities	7,701	1,193	8,894	7,354		
Secured facilities:						
Security creation is pending	1,050	4,059(1)	5,109(2)	5,792		
Unsecured portion	1,986	4,381	6,367	5,588		
Total	10,737	9,633	20,370	18,734		

- (1) Includes subordinated loans under Structured Mezzanine Credit Facility of `416 million
- (2) Documentation since completed for `150 million

☐ 30 December 2014: Extract of All India Credit Examination Report as on 30 December 2014

Breakup of unsecured loans is as follows:

Donations	Dece	September 30, 2014		
Particulars	IL&FS Initiatives	Others	Total	Total
Unsecured facilities	8,878	1,612	10,490	8,894
Secured facilities :				
Security creation pending	2,210	4,434(1)	6,644(2)	5,109
Unsecured portion	1,505	4,278	5,783	6,367
Total	12,593	10,324	22,917	20,370

- (1) Includes subordinated loans under Structured Mezzanine Credit Facility of `300 million
- (2) Documentation since completed for 3,230 million

31 March 2015: Extract of All India Credit Examination Report as on 31 March 2015

Note: Breakup of loans sanctioned as secured but standing unsecured was as follows:

(million)

Particulars	M	arch 31, 201	5	December 31, 2014	
	IL&FS Initiatives	Others	Total	Total	
Secured facilities:					
Security creation pending	6,545	4,288(1)	10,833(2)	6,659	
Unsecured portion	1,033	6,289	7,322	6,150	
Total	7,578	10,577	18,155	12,809	

- (1) Includes subordinated loans under Structured Mezzanine Credit Facility `300 million
- (2) Documentation since completed for `400 million

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☐ 30 June 2015: Extract of All India Credit Examination Report as on 30 June 2015

Note: Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Ju	ne 30, 2015	March 31, 2015	
	IL&FS Initiatives	Others	Total	Total
Secured facilities:				
Security creation pending	7,035	6,282(1)	13,317(2)	10,833
Unsecured portion	1,851	4,439	6290	7,322
Total	8,886	10,721	19,607	18,155

30 September 2015: Extract of All India Credit Examination Report as on 30 September 2015

(b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Septe	June 30, 2015		
	IL&FS Initiatives	Others	Total	Total
Security creation pending	3,987	10,514	14,501(1)	13,317
Unsecured portion	938	3,398	4,336	6,290
Total	4,925	13,912	18,837	19,607

2 31 December 2015: Extract of All India Credit Examination Report as on 31 December 2015

Breakup of loans sanctioned as secured but standing unsecured was as follows:

('million)

Particulars	Decer	nber 31, 2	015	September 30, 2015
	IL&FS Initiatives	Others	Total	Total
Security creation pending	23,567	7,012	30,579	14,501
Unsecured portion	758	2,845	3,603	4,336
Total	24,325	9,857	34,182	18,337



- 31 March 2016: Extract of All India Credit Examination Report as on 31 March 2016
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Mai	December 31, 2015		
	IL&FS Initiatives	Others	Total	Total
Security creation pending	5,568	9,042	14,610	30,579
Unsecured portion	758	2,238	2,996	3,603
Total	6,326	11,280	17,606	34,182

- 30 June 2016: Extract of All India Credit Examination Report as on 30 June 2016
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Ju	March 31, 2016		
	IL&FS Initiatives	Others	Total	Total
Security creation pending (Note)	7,895	6,812	14,707(*)	14,610
Unsecured portion	215	2,757	2,972	2,521
Total	8,110	9,570	17,679	17,131

- 30 September 2016: Extract of All India Credit Examination Report as on 30 September 2016
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Septe	mber 30, 20	16	June 30, 2016
	IL&FS Initiatives	Others	Total	Total
Security creation pending (Note) (*)	1,745	8,353	10,098	14,707
Unsecured portion	215	3,419	3,634	2,972
Total	1,960	11,772	13,732	17,679

- 31 December 2016: Extract of All India Credit Examination Report as on 31 December 2016
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Dece	mber 31, 20	16	September 30, 2016
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	7,565	8,951	16,516	10,098
Unsecured portion of secured loans	215	5,406	5,621	3,634
Contractually unsecured	23,312	6	23,318	21,286
Total	31,092	14,363	45,455	35,018

- ☐ 31 March 2017: Extract of All India Credit Examination Report as on 31 March 2017
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Ma	rch 31, 2017		December 31, 2016
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	9,518	12,958	22,476	16,516
Unsecured portion of secured loans	829	1,424	2,254	5,621
Contractually unsecured	13,443	83	13,526	23,318
Total	23,790	14,465	38,256	45,455

- 30 June 2017: Extract of All India Credit Examination Report as on 30 June 2017
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Ju	me 30, 2017		March 31, 2017
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	8,407	25,171	33,578	22,476
Unsecured portion of secured loans	248	1,093	1,341	2,254
Contractually unsecured	13,002	83	13,085	13,526
Total	21,659	26,347	48,004	38,256

- 30 September 2017: Extract of All India Credit Examination Report as on 30 September 2017
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Septe	ember 30, 20	17	June 30, 2017
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	30,470	22,117	52,587	33,578
Unsecured portion of secured loans	57	2,074	2,131	1,341
Total	30,527	24,191	54,718	34,919



- 31 December 2017: Extract of All India Credit Examination Report as on 31 December 2017
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	Dece	mber 31, 20	17	September 30, 2017
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	26,227	25,012	51,239	52,587
Unsecured portion of secured loans	87	2,518	2,605	2,131
Total	26,314	27,530	53,844	54,718

- 31 March 2018: Extract of All India Credit Examination Report as on 31 March 2018
 - (b) Breakup of loans sanctioned as secured but standing unsecured was as follows:

Particulars	M	larch 31,2018		December 31, 2017
	IL&FS Initiatives	Others	Total	Total
Security creation pending (*)	2,889	20,250	23,139	51,239
Unsecured portion of secured loans	110	4,633	4,633	2,605
Total	2,999	24,882	27,882	53,844



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Group	Party Name	Disbursement Amount (in It:R)	Disbursement sement Disbursem Bank Name tim NiRI ent Date	Bank Account	Partyllame	Repayment Repayment amount (m [l.R)	Dain Bark frame	Bank Account
1 Varun	Vanun Resources Lanslad	44,50,00,000	28-Jun-13 HDFG Bank Limited	6003A0X28X8Z	ICha tau, thi employnet Lámited	6,63,03,750	29-Jun-13 Central Bank of India	1728102828
					Muslau Insernational Limited	6,50,00,000	29-Jun-13 Central Bank of India	1728102828
Varun	Varun Rasources Umbed	43,50,00,000	ZB-Akar-14 HDFC Bank Limber	600.3400720392	Whathu interrutional Limited	6.63.03,750		600340028192
					Whatsu weemshores Unneed Team Shanours and federables Finded	1 40 77 061	29-Mile-14 PROFG Bank Limited	600340026192
-					Varun Shipping Company Limited	4,13,28,463	29-Mar-14 HDFC Bank Limited	600340028192
		88,00,00,000				36,99,08,948		100
2 SKIL	E Complex Private Umited	24.00,00,000	25-Jul-13 HDFC Bank Limsed	6003400028392	Pipavav Defence And Officiere Engineering Company United (Formerly Pipapav Shriyest Limited)	13,12,00,000	27-34-13 Aus Bank Landed	280142500014100
					Pipavav Dalanca And Offstere Engineering Company Limited (Former): Pipapav Shayerd Limited)	4,50,00,000	27~bd-13 Ault Bank Limbed	28010200014100
					E Complex Private Linited Pigarea Catenca And Offsham Engineering Company Linead (Formerly Pipapea Shipymel Linited)	7,59,452	25-Jul-13 Book anity 27-Jul-13 Azis Benk Limbed	Book entry 28010200014100
SIGL	E Complex Proste Limited	4,00,00,000	30-Sep-13 Axis Bank Limited	25010200014100	Pysavav Defence And Offshore Engineering Company Landed (Formerly Pipapav Shipyard Linded)	2,62,34,384	27-Sep-13 Auis Bank Limbed	28010200014100
					Grevek investments & Finance Private Limited SRGL Infrastructure Limited	56 57 533	30-Sep-13 Auds Bank Limited 30-Sep-13 Auts Bank Limited	28010200014100
					Gravek Investments & Finance Private Limited	27.44,954		1728102828
SkdL	E Complex Private Limited	4,70,00,000	29-Oct-13 HOFC Bank Lembed	6200740000000	GROU, intrastructure Limited Grevek investments & Freence Pryate Limited	1.30,82,192	29-Oct-13 Axis Bank Limbed	28010200014100
Sydi	E Complex Physis Limited	5,25,00,000	02-Dec-13 HDFC Bank Limited	6003.400281922	Skill, Indrastructure Unided	3,41,84,952	Abess	26010200014100
SML	E Complex Private Limited	2,60,00,000	02-Jan-14 HDFC Bank Limited	600340028382	Oreven investments is treatment timed. Pearum Defence And Othinhare Engineering Co Limbed	2.25,00,000	1	28010200014100
					CONTRACT OF PLANSAGE AND RESIDENCE AND ADDRESS OF THE PARTY AND ADDRESS	90.00	Name and Street	*10007D1087
		40,73,00,000				41,07,76,382		
3 SeteBite	Saletide Infraservotes Private	37,00,00,000	14-Oct-13 HDFC Bank Limited	6003A00228392	Butalida Davelopers Limited	18,75,00,000	30-Sep-13 Central Bank of tedia	172810282
1					Sutelike Davelopers Limited	18,75,00,000	36-Sep-13 Central Bank of India	1728102828
	•	37.00,00,000			THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TW	37,50,00,000		
4 AEG	ABG International Private Limited	1,05,00,00,000	31-Dec-13 Aus Bank Limited	28010250014100	ABC Cement Holdon Prwate Limited	21,57,30,400	01-Jan-14 HDFC Bank Limited	600340028382
CAR					ABG International Private Limited Pts Shipping	9,00,00,000	31-Dec-13 HOFC Bank Limited 01-Jan-14 HOFC Bank Limited	600340028392
3		1,05,00,00,000				1,04.02,17,900		
\$ Flemings	Transland Infrastructure	95.20 00.000	02-Dec-13 Federal Bank Limbed	138555000500010	Core Education & Technologies Limited	95,18,91,750	28-Nov-13 Aus Bank Umded	26010200014100
Flemmage	Developers Private Limited Transland intrastructure	75,00,00,000	31-Dec-13 Federal Bank Lymaed	13855500050010	Aespace Intrastructure Preset Limed	35,41,78,648	31-Dec-13 Aus (Ben) Limbed	26010200014100
1					Airspace Infrastructure Private Limited Airspace Infrastructure Private Limited	21,29,83,539	31-Dec-13 Asis Bank Limited 31-Dec-13 Asis Bank Limited	28010200014100
+ Manuago	Developers Provate Limited	200,000,000	29-rep-14 nurt dam uman	Bearing and	Angele (in property)	176.96.17		010000000000000000000000000000000000000
Fiemingo		80,00 00,000	29-Mar-14 HDFC Bank Lansed	6003-40025392	Arapace intrastructure Private Limited	17,00,00,000	29-Mar-14 Federal Bank Limited	13855500050010
	Coveragers Private Linear				Translands Intrastructure Developers Private Limited	471.95,743	31-Mar-14 Federal Bank Limited	11865500050010

526

Sr. No. Greup	Sn.No. Group Party Name Or Am	Disburseme sbursement jount (in IIIR)	nt Disburaem BankName ent Date	Bunk Account	PartyName	Repayment Repayment amount (in [128])	Dare Barin Name	Bank Account
		2,17,70,90,000				2,20,78,12,742		
6 Enercon	Wand World (India) Limited (Form	28,00,00,000	21-Mar-14 HDFC Bank Umord	800340028392	Wind World (India) Limited (Form Enercon (India) Limited)	15,05,05,240	29-Mar-14 Aus Bank Limbad	28810200014100
Engreson	Emercon (Indas) Landerd) Wind World Ward Farms	32,00,00,000	21-Mar-14 HDFC Bank Umond	600340026392	While World (India) Limited (Form Enercon (India) Limited)	28,47,99,688	29-Mar-14 Axis Bank Limited	28010290014100
Enercon	(Cheradurga) Private Limited) While Wind Wind Farms (Mp)	45,00,00,000	25-Mar-14 HDFC Bank Limsad	600340026362	Wind World (India) Limited (Form Enercon (India) Limited)	8,55,00,315	29-Mar-14 Axis Bank Lirrised	28010200014100
	Private Larriesed				Wind World (India) Limited (Form Enercan (India) Limited)	21,52,00,315	29-Mar-14 Axis Bank Librated	22010200014100
		1,65,00,00,000				73,41,04,555		
7 Essar	Futura Travels Limited	32,00,00,000	25-Mar-14 Central Sank of India	1728102828	Essar intratividate Services Limited	25,00,00,000	29-Mar-14 HOFC Bank Limsed	600340028392
					Essar Shipping Ports & Logistics Limited	1.65.00,000	29-Mer-14 HDFC Bank United	600340026192
					Essar Shipping Ports & Logistics Limited	2,19,00,000	29-Mar-14 Central Bank of India	1728 102628
40.00		37,00,00,000			⊗. • The state of	32,50,00,000		
SRE SRE	Right Towers Private Limited Optimum Infratel Private Limited	2,00,00,00,000	01-Lan-14 HDFC Sank Limbed 31-Dec-13 HDFC Bank Limbed	600340028392	Envorn Energy Corporation India Private Limited Centifient Solar Private Limited	2,25,00,00,000	31-Dec-13 Aus Bank Limbert 31-Dec-13 Axis Bank Limited	286 (022000 (4100
		2,96,00,00,000				2,91,00,00,000		
9 Sarang leafe	Kalendoscope Developers Private Limited	55,00,00,00,000	29-Mar-14 Axis Bank Limited	26010200014100	280 102000 14 100 Kabada sope Developers Private Limited	9,64,94,245	29-Mar-14 Brok ertay	Back entry
		55,00,00,000				9,64,34,245		
10 Siva Siva	And Limited Siya bidis Commercial Traders	\$40,00,00,000	28-Aar-13 Central Bank of Inder 29-4ab-14 HDFC Bank Limed	1728102628	Sws krautes & Holdings Limited Sws Vantares Limited	4,81,73,464	29-Jun-13 HDFC Bank Limbed 29-Jun-14 HDFC Bank Limbed	6003-40028392 6003-40028382
	Prevate Limited				Sive Industrees & Holdings Limited	8.94.33,791	29-Mar-14 HDFC Bank Limbed	604240028382
					Sive Ventures & Posterga Liment Sive Ventures Limited	1,49,75,425	29-Mar-14 PIDFC Bank Limited	60C3-40U26382 60C3-40U28382
1					Siva Industries & Holdings Limbed Siva Ventures Limbed	3,37,08,000	29-Mar-14 HDFC Bank Limbed 29-Mar-14 HDFC Bank Limbed	800340028382 690340028382
200					Aires Lémies	3,62,14,307	29-Mar-14 HDPC Bank Linned	6003-00026392
					Bws Compulnia Limited Awo Limited	3,16,30,139 28,30,252	29-Mar-14 HDFC Bank Limed 29-Mar-14 HDFC Bank Limed	59C3500+C009 6003+0005
-		93,20,06,000				43,60,11,937		
11 beamen	leavs Pasteners Prysts Lymind	30,00,00,00	25-Nov-13 Aus Bank Limited	28010200014100	Acd Commercialions Private Landed	20.37,39.950	26-Nov-12 Central Bank of India	1728102828
7-1-		20 00 00 00			Depting suballa tables sales	30.00,53,59,00,00	CO-COUNTY Secretary Lighting to some	9797019711
Control of the Contro	25 CO	30,00,00,000				water to the later to the		

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Princia Holdings (Madras) Privata Limited Ves Bao Limited Adel Landmarks Project Limited Adel Landmarks Project Limited Mestric Consultants Private Limited		18-5-6-14 HO 25-4-6-14 HO 27-4-6-13 Au 31-0-6-13 Cer		Core Really Company Physics Limited Anna Investments Private Limited Prince Holdings (Madres) Private Limited Visa Infrastructure Limited Visa Infrastructure Limited A22 behast Under Limited H6-Point Investment & France Private Limited H6-Point Investment & France Private Limited Devotter Trading And Contained Private Limited Devotter Trading And Contained Investment Limited Devotter Trading And Contained	15.00.00.000 15.45.74.435 3.35.70.667 16.81.45.74.435 3.35.70.667 16.81.45.302 3.00.00.000 4.30.00.0000 4.30.00.00000 4.30.00.0000000000	E	600340028392 600340028392 600340028392 600340028392 600340028392 600340028392 600340028392
Mestinc Consultants Private United Linker United United United Mestinc Consultants Private Mestinc Consultants Private Mestinc Consultants Private Mestinc Consultants Private United	13,87,00,000 2,00,00000 2,18,70,000 4,00,00,000 50,00,000	23-feb-14 Jamena & Kasheni Bank 23-Man-14 Jamena & Kasheni Bank 21-Man-14 Jamena & Kasheni Bank 01-Oct-13 Cenesi Bank of India 27-Non-13 Jamena & Kasheni Bank	7174600010488 88020100003739 1728102828 88020100003788	Devicher Trading And Consulants Private Linked A22 Infrastructure Limbed A22 Infrastructure Limbed A22 Infrastructure Limbed Devicher Trading And Consulants Private Limbed	13,67,00,000 2,00,00,000 2,19,70,000 4,00,00,000 50,00,000 37,51,70,000	26-fab-14 Union Bank of India 25-Mar-14 Union Bank of India 25-Mar-14 Union Bank of India 30-6ep-13 Union Bank of India 28-Mor-13 Union Bank of India	495805010003036 495805010033036 495805010033036 495805010033036
Bhiwera Energy Linsted Paramath And Associates Physis Linsted Paramath Developers Limited Paramath Developers Limited	1,00,00,00,00,00 1,00,50,00,00 1,52,00,00,00 30,00,00,00 247,50,00,00	29-44ar-14 Janens & Kashen East, 31-4ar-14 Janens & Kashen Bark 31-Dec-13 Aus Bank Lented	28010200014100 55020100003756 55020100003756 28010200014100	28010200014100 Brewers Energy Limited 55020100003759 Parsynain Developers Limited 55020100003759 Parsynain Developers Limited Parsynain And Associates Private Limited Arcic Buildows Private Limited Arcic Buildows Private Limited 28010200014100 Parsynain Developers Limited	1,00,00,00,000 1,00,76,29,259 34,00,53,022 1,05,50,00,000 11,95,00,000 2,85,24,00,003	29-Man-14 Central Bank of India 31-Man-14 Central Bank of India 31-Man-14 Oriental Bank of Commerce 31-Man-14 - 06-Man-14 - 31-Dec-13 HOFC Bank Limited	600340078332 1728102626 74011000410
Mil I fait steat Prv gre Landed DB Reaby Landed	35,00.00.000 35,00.00,00.00 21,50.00.000 31,50.00,000	31-Dec-13 Central Bank of India 29-Mar-16 Am Bank Lensed	1728102828	Gollage Group Infrastructure Private Limited DB House (India) Private Limited DB Hotels (India) Private Limited	35,00,000,000 35,00,00,000 82,64,535 5,05,64,112 8,116,29,612 75,00,000	G1-Jan-14 Unon Bank of India 31-Mar-14 - 3	485805010033036

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Private and Confidential



Greup	Party flame	Disbursement Disbur Amount in IIII Date	tement Disbursement Bank Name Date	Bank Account	Party Stame	Repayment Repayment amount in [15]	Date Bankflame	Bank Account
1 Swe	Siva India Commercial Traders	83,00,00,000	02-Jan-15 Ann Bank Limstod	28910200014100	Awar Lyning	75,52,48,243	02-Jan-15 -	
Swa	By a India Commercial Traders	14,00,00,000	25-Mar-15 Central Bank of bruta	SCREDIRET!	Shu Ventures Limited Shu Ventures Limited	\$31,24,858 21,21,24,53	20-Mar-15 HDFC Bank Limbed 20-Mar-15 HDFC Bank Limbed	B00340028392 B00340028392
	THE REAL PROPERTY.				Shra Ventures Linsted	4,36,54,519	20-Mar-15 HDFC Bank Limind	80034002835
		97,00,00,000				83,53,44,679		
2 Flamwan	Decar lette Presia Limited	65,00,00,000	02-Len-15 HDFC Bank Limbed	8003400028392	Bermaco Energy Systems Limbed Transland infrastructure Developera Private Limbed	54,13,85,628	31-Dec-14 Arrs Bank Linuted 31-Dec-14 Arrs Bank Linuted	28010280014100 28010200014100
Plemingo	Transland infrastructure Developers Private Limited	\$50,00,000	30-Jun-14 HDFC Bank Limited	600340028392	Bermeco Energy Systems Limbed	1,13,41,200	30-Jun-18 Azis Bank Umiled	29010220014100
					Translands Intrastructure Developers Private Limited	302,30,70,5	02-Jul-14 Central Bank of India	172010271
		84,59,08,000				20,18,61,834		
3 Advantage Rahels	Congo Developers & Traders Private Umited	\$5,00,00,000	30-Mar-15 Are Bank Unneed	28010200014100	Adventage Rathers Hotels Private Umited	28.00,00,000	30-Mar-15 HDFC Bank Limins	80834000A1383
					Advantage Rahoja Hobalis Prevale Limited Advantage Rahaja Hotels Petvale Limited	3,00,00,00,00		SECULO SE
					Advantage Rathela Notesia Private Limited Advantage Rathela Hessak Private Limited	10,00,00,000	30-Mar-15 HOFC Bunk Umled 30-Mar-15 HOFC Bunk Umled	28CEZDOYCDGB 28CEZDOYCDGB
		0.90,00,00,23			Act attags variety receise. Previous Lifeman	88,00,000	AV-Mar-13 PLP-C Bark Limited	46587940478784
4 Esta	Essar Logsten Lorded	12,00,00,000	31-44 at -15 HDFC Bank Limited	600340003392	Essan Shipping Ports & Logisters Unried Futura Trevels Unried	1,204,97,341	31-Mar-15 - 31-Mar-15 -	
		12,06,00,000				13,41,18,539		
5 HOIL	Hold Antra Projects Private Limited	11,35,00,000	27-34#-15 HDFC Bank Umised	600340028382	Gurusshigh Construction Private Umiled	6,85,11,037	27-Mer-15 Acra Bank Umled	28010200014100
HOR	Mull Indta Projects Presse Limited	80,25,00,000	15-Nov-14 HDFC Bank Umsed	500370078383	Gurusehish Construction Private Urrelad	63,74,73,947	10-Nov-14 Assa Bank Limited	290 (0200014100
NO.	Hold testra Projects Private Limited	8,48,00,000	21-44sr-15 Auss Banfe Lireshad	28010200014100	Mail feitin Projects Prhesia Limited Hali leits Projects Pressa Limited	2,28,65,753	10-Nov-14 Book entry 27-Mar-15 Book entry	Book antry
		1,06,00,06,060				76,94,29,993		
8 Kohnoo	Kolamopi Technologies Physie	60,00,00,000	25-Mar-15 HDFC Bank Limited	600346028192	Kehrnes Chil fultrashucture Ca Private Limited	16,39,64,313	25-Mar-15 Aus Bank Umded	28010200014100
2						28,05,75,750	25-Mar-15 Arm Bank Limbed 25-Mar-15 Arm Bank Limbed	28010200014100 28010200014100
		80.00,00.00				\$9,45.48,072		
7 SKIL	Guşalat-Dwarta Portwesi Limited	2,75,00,000	31-Mar-15 HDFC Bank Lansard	600340028392	Pipupar Sheyard Limited	2,57,24,461	31-Mar-15 Central Bank of India	172819282
SACK,	Gujarat-Dwarka Portwerd Lended	90,00,00,00	62-Lan-15 HOPC Bank Linney	800340028387	Stat Intrastructure Lenwood.	17.16 at at.71	02-Lan-15 Ass Bank Limited	28014200514106
100	Gapt Bi-Dwate Portrest Limaed	24.70,500,000	204Jar-15 Central Stank of brita.	1728102828	Grevel Investments & Franco Pinner Limited Counties Counties Princed Limited Counties Princed Limited & Complex Princed Limited & Complex Princed Limited Guptrel-Chestra Porners Limited	11,40,27,864 7,58,71,233 40,75,00 000 2,92,20,35,605 1,90,50,605	G2-Jan-15 Azis Bank Limked Q2-Jan-15 Back entry 31-Dec-14 - 31-Dec-14 - ZD-Ara-15 Book entry	29919290014100 Book entry Book entry
1					She lint estructure Limedd Culevek investments & Financa Presise Lunsled	\$20.49.041	20-Mar-15 HDFC Bank Limited 20-Mar-15 HDFC Bank Limited	600340028382 600340028382
		1,17,45.00.000				14,20,10,133	3.1.134.4 may 1	

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Sr. Na. Graup	Sr. No. Group Party Plame O:	Disbur Sbursement sount fin IMR)	Disbursement BankName int Disbursement BankName NRI Date	Bank Account	Party Frame	Repayment Repayment amount fin 1981	Bate Bank flame	Bunk Account
Bay Capital	Indus Equicap Consultancy Physia Limited	000,00,00,000	Z7-Mar-15 Book entry	Best writy	Champion Agro World Pressie Limited	8,74,25,000	27-Mar-15 Book swity	Book entry
BO 6	DS Roafy Limited	16,00,00,00,00	G4-Sep-14 Aus Back Limbed	280141000014108	DB Hosek (anda) Private Limited DB Hosek (anda) Private Limited DB Rashy Limited	6.61,64,852 7,44,327 2,68,36,36,98,863 9,36,99,663	03-8rp-14 - 03-8rp-14 - 03-8rp-14 -	
10 Enertoon	Wind World Wind Fastis (MP)	45,00,00,000	27-Sep-14 Axis Bank United	\$280141000201612	20010200014109 Viend World Viend Partie (AIP) Physia Lirelad	41,00,00,000	23-Sep-14 Auto Bank Limbed	28010200
Enercon	Wind World Wind Farms (MP)	25,00,00,000	30-Sep-14 Azzs Bank Liersted	280192000114100	Wind World (India) Limited (Form Enercon Gedas Limited)	25,82,46,368	30-Sep-14 HDFC Bank Limbed	000000
Enercon	Vitra World Wind Farms (MP) Prysals Linited	40,00,00,000	29-Sop-14 Aust Bank Lineted	28516200514100	28010200014100 World (India) Limited (Form Enerser Greifa) Limited	CC.81,92,682	30-Sep-14 HDFC Burts Limbed	юнскоя
		1,19,00,00,000				1,11,84,41,050		
11 Hublawn	Haddle Knowledge Presse Limited	37,50,00,000	29-Sep-14 Central Bank of India	82.92D1 92.41	Hoary Really Limited	7,41,08,022	Zh-Sep-14 Canara Bank)(52))
					Hoany Russiy Limited Chethochine Rossiy Physiae Limited Chethochine Russiy Physiae Limited Society Chethy Limited	10,562,25,200 18,79,00,000 55,34,384	29-Sep-14 Carsen Bank 29-Sep-14 Carsen Bank 29-Sep-14 Carsen Bank 29-Sep-14 Carsen Bank	112810
					Heary Reals Lineard Deductive Reals Private Liveted Distinctive Reals Private Liveted	18 04.264 70 10.220 10.220 10.220 10.220 10.220	29-Sep-14 Ceress Bank 29-Sep-14 Ceress Bank 29-Sep-14 Ceress Bank	DISCELLE DISCELLE
Hubbown	Heddle Knowledge Physia Limited	1 15 50 00 000	30-Jun-14 HOFC Bank Lettled	281920001000	Distinctive Assisty Private Limited	18,60,547	20-Sep-14 Canara Bank 20-ban-14 -	NEET II
					Heary Really Limited Chalmoive Rasily Preste Limbed Heary Rasily Limited	45,75,71,691 45,75,71,691 35,00,00,000	Mulan 14 - Mulan 14 - Mulan 14 -	
		1,53.00,00,000				1,54,95,36,444		
12 ABG	Ontway industries Umstad	18,42,00,000	08-Oct-14 HDFC Bank Limbed	Z8C9Z004C009		18,30,16,028	09-Oci-14 Central Bank of India	1271
ABG	Onaway Industries Limited	28.08.00.000		ZACEZDOWCOGO	ABIG International Physic Limited ABIG International Physic Limited ABIG International Physics Limited	3,70,40,215	31-Oec. 14 Cerutral Bank of India 31-Oec. 14 Cerutral Bank of India 31-Oec. 14 Cerutral Bank of India	1271 1271
ABG	Onow by Industries Limited ABG Informational Privated Limited	1, 15,00,00,000	63-Onc.14 HDFC Bank Limited 03-Apr.14 HDFC Bank Limited	GDC2ACOCZBC382 GCCZCCACCCBC382		37,68,41,838	29-Nov-14 Book entry C3-Apr-14 Aris Bank Limited	Book svitry 280 102000
					ABG Cement Holdon Private Umited	56.99,27,812	C3-Apr-14 Axts Bank Lámited	280102000
		1,63,00,00,000				1,63,48,79,636		

Levis Laca Holdings Permiss 45,00,000	Sr. No. Group Party Name Dis Am	Party Name	Cisbur chursement ownt (in 198)	sement Disburgement Bank Name Date	BankAccount	- առչ չերուժ	Repayment Repayment amountings	Date Bank Hame	Gank Account
1, 45,00,000 11,450-15 Each of India 48,00,000 25,446-15 Each of India 1,45,00,000 11,450-15 Each of India 1,45,	13 Leeks			26-Dec-14 Central Bank of India	SCSCO1SCT1		2,00,00,00	20-Dec-14 Central Bank of Incha	TECOLOGIA I
U. V. Scient Prevent Systems Prevale						Leels Lace Software Solutions Private Limited	2,00,00,00,0		17281028271
1 V Sold Prever Systems Pressure 49,00,000 25-44e-15 Earen of Fodia 200110000002 1 V Sold Prever Systems Pressure 48,00,000 20-54e-15 Footis 100 C						Leals Lace Software Solutions Private Limited	\$,00,00,000		17281026T1
U V Sale Power Septems Pression 48 500 0000 25 448-15 Gaza of India 200110000022 United 48 500 00000 25 448-15 FOFC Bank Letted 600340023312 U V Sale Power Septems Pression 1,40,00,000 11 448-15 FOFC Bank Letted 600340023312 U V Sale Power Septems Pression 1,40,00,000 11 448-15 FOFC Bank Letted 600340023312 1,40,00 000 1,40,00 0						Levis Lace Healtings Private Limited	15,00,00,000	Z-Dec-14 Anta Bank United	200102200014100
1						Lasta Lace Holdings Private Limited Lests Lace Holdings Private Limited	\$20,00,00.8 \$200,00,00.8		1725018271 1525018271
UV Scale Prese Systems Phonein 48,00,000 28-Mar-15 Bank of India 200110000032			000'00'00'39			10 miles 10	44,00,00,00	2.	
U V Scale Prever Systems Pression 1,420,000 10 4-6a-15 FOFC Back Lineard 100,040,023,122	14 Oynamado	Way of Imegim	48,00,00,00	28-Mar-15 Bank of India	2630110000832	Udzyski Mathodza & Co. Presis Umied	15,00,00,000	27-May-15 Central Bank of India	172810257
1 V Scalar Prever Systems Privates 1,49,00,000 114 ke-15 FOFC Back Limited 600340000312 1 V Scalar Prever Systems Privates 1,49,00,000 114 ke-15 Cartisl Back of India 1721102023 1 V Scalar Prever Systems Private 1,49,00,000 114 ke-15 Cartisl Back of India 1721102023 1 Decision 1 Decision 1,40,00,000 114 ke-15 FOFC Back Limited 60034000372 1 Decision 1,40,000 1,40 ke-15 FOFC Back Limited 60034000382 2 Decision 1,40,000 1,40 ke-15 FOFC Back Limited 1721102023 2 Decision 1,40,000 1,40 ke-15 FOFC Back Limited 172110202 2 Decision 1,40,000 1,40 ke-15 FOFC Back Limited 17211020 2 Decision 1,40,000 1,40 ke-15 FOFC Back Limited 1,7011020 2 Decision 1,40 ke-15 FOFC Back Limited 1,7011020 3 Decision 1,40 ke-15 FOFC Back Limited 1,701102 4 Decision 1,40 ke-15 FOFC Back Limited 1,40 ke-15 FOFC Back Limited 1,401102 4 Decision 1,401102 5 Decision 1,401102	Cromb	Umsted							
1 U V 64de Phone Eptidoms Phones 200.000 00 00 4-00-15 POFC Bank Limited 6000-000000000000000000000000000000000			48,00,00,000				18,045,94,069		
United	15 teomm	UV Solar Power Systems Preside	2,00,00,000	09-Feb-15 HOFC Bank Limsed	800340028382	Matva Festeriors Private Limited	000'00'29	31-289-15 -	
Inhere Features Preads Limited 55,00,000 1140c-14 HOFC Bank Limited 800340003872	lement	UV Solar Power Systems Private	1,48,00,000	31-Mar-15 Control Bank of India	1720102628	ledva Fasimum Prvate Limited LV Solut Power Systems Limited	1,28,00,000	1G-7-6-15 Asia Bank Limited 31-Mar-15 Asia Bank Limited	28014250014100
Section of the Petron Laminot St. 20,000 Cl. 20x-14 FOF C Bunk Limited 1728102223	Komm	Botro Faulaners Provado Ljondanii	000'00'59	11-Nov-16 HDFC Bank Umted	600340028382	Selbra Fasteners Private Linskad Selbra Fasteners Private Linskad	1,30,49,500		201410020014100
### STATE CONTRIBUTION 11-00-14 Central Earls of lines 17281020225	licamen (comen	leth a Pasteners Private Limited Baile a Festeners Private Limited	95,00,000	02-Dec-14 HQFC Bank Limited 30-Dec-14 Central Bank of India	\$2320142704 \$232014271	katha Fadannan Physika Umitad lahka Fadonnan Physika Umitad lahka Fadonnan Physika Umitad	55,65,677 55,00,000 65,00,000		29010230014100 29010230014100 29010203014100
EWS France & thresholdings 2250,00,000 31-04c-14 Central State of India 172010202328 Private Uniford France & Investment 2250,00,000 20-44a-15 Asia Gard, Linsted France & Envestmental Technologies 200,000 00 00-34a-15 Asia Gard, Linsted 6003400003328 Annual Enverommental Technologies 20 00,000 00 00-34a-15 HOPC Bank Linsted 6003400033322 Annual Annual Mediualy Bharat Engy Ca Livering 30,00,000 31-34a-15 HOPC Bank Linsted 6003400033322 Mediualy Bharat Engy Ca Livering 30,00,000 31-34a-15 HOPC Bank Linsted 6003400033392 Mediualy Bharat Engy Ca Livering 30,00,000 31-34a-15 HOPC Bank Linsted 6003400033392 Mediualy Bharat Engy Ca Livering 30,00,000 31-34a-15 HOPC Bank Linsted 6003400033392 Mediualy Bharat Engy Ca Livering 30,00,000 32-3a-14 January & Kashma Bank 590201000033754 Mediualy Bharat Engy Ca Livering 60,00,000 30-3a-14 January & Kashma Bank 550201000033754 Livring Mediual Bharat Engy Ca Livering 51,00 00,000 30-3a-14 January & Kashma Bank 550201000033754 Livring Passaruary & Associases Private 51,00 00,000 02-3a-14-15 Pinnia & Sind Bank 311 10,00010548			K,75,00,000				8,10,07,129		
Private Unified Privat	16 ICL	EWS Ferance & threatment	37,50,00,000	31-Dec-14 Central Bank of India		Prince Holdings (Madres) Private Limited	10,00,00,00,00	31-Dep-14 HDFC Bank Limited	604340828382
Private Uniford E0 06.00.00 CR-MA-14 HOP'C Bank Limited 6003400303182	렃	Presety Limited EWS Finance & Investment	22.59.00.000	25-66s-15 Ass Bank Livroled	001710000201062		25,77,190 25,90,00,000 10,00,00,000	31-Dec-14 HDFC Bank Limbed 31-Dec-14 HDFC Bank Limbed 27-Man-15 HDFC Bank Limbed	500300AC009 500300AC009 5003AC00AC009
Activities Private Private 19,00,000 Ob-Mail # HOPFC Bank Limited 600,000,000 17,00 17		Povale Umited				Anna Investments Phy ate Linsted.	12,50,00,000	27-May-15 HOFC Bank Limfed	600340026392
Achievals Unmised 250,000,000 37,443-15 FIGE Bank Linesed 60034400003182 37,443-15 FIGE Bank Linesed 60034400003182 37,443-15 FIGE Bank Linesed 60034400031312 34,59,59,395 37,443-15 FIGE Bank Linesed 6003460031312 34,59,59,395 37,443-15 FIGE Bank Linesed 6003460031312 38,000,000 31,443-15 FIGE Bank Linesed 6003460031312 38,000,000 30,443-15 FIGE Bank Linesed 39,000,000 30,443-15 FIGE Bank Linesed 31,110,000,100,000 31,143-15 FIGE Bank Linesed 31,110,000,100 31,143-15 FIGE Bank Linesed 31,110,000,100 31,143-15 FIGE Bank Linesed 31,110,110,110,110,110,110,110,110,110,1			000'00'00'00				61,82,79,199		
29.04 (20.0000 A Achurak Medykal-yo Steele Perrale 254.58 54,355 (7.442-15 HQPC Birth Limber) 60034602(3302) Librated Limited 25,256 (7.442-15 HQPC Birth Limber) 60034602(3302) 24.59.54,355 (7.442-15 HQPC Birth Limber) 60034602(3302) 25.20.00.000 31.442-15 HQPC Birth Limber) 60034602(3302) 25.20.00.000 32.442-14 January & Kaabers Birth Shot Shot Shot Shot Shot Shot Shot Sh	17 Sheam	Anns Environmental Technologes Preste Limited			500340038383		38,70,39,556	10-34-14 Central Bank of India	1728102018
Achieve Medicales Steek Persils 7442-13 HOPC Birth Linked 0003400203192 Linked 24,54,345 17442-13 HOPC Birth Linked 0003400203192 Jahr			29,06,60,080				38,79,79,558		
Mid-Lahy Bhard Engg Co Lavied 30,00,000 314Ab-15 HQFC Bank Latter 600340025302 38 20,000,000 314Ab-15 HQFC Bank Latter 600340025302 38 20,000 32 Jan-14 Janna & Kasters Bank 35020100003754 Lavied Consideres Private 4,00,00,000 30,40-14 Janna & Kasters Bank 35020100003754 Lavied Consideres Private 60,00,000 30,40-14 Janna & Lavied Bank 55020100003754 Lavied Consideres Private 60,00,000 30,40-14 Janna & Lavied Bank 55020100003754 Lavied Consideres Private 51,00,00,000 02-14-15 Private & Sind Bank 31,10,00010544 Lavied Bank 51,00,000 02-14-15 Private & Sind Bank 31,10,00010544 Lavied Bank 51,00,000 02-14-15 Private & Sind Bank 31,10,00010544 Lavied Bank 51,00,000 02-14-15 Private & Sind Bank 31,10,00010544 Lavied Bank 51,00,000 02-14-15 Private & Sind Bank 31,10,00010544 Lavied Bank 51,00,000 02-14-15 Private & Sind Bank 31,10,00010544 Lavied Bank 51,00,000 02-14-15 Private & Sind Bank 31,10,00010544 Lavied Bank 51,00,000 02-14-15 Private & Sind Bank 51,10,00010544 Lavied Bank 51,00,000 02-14-15 Private Bank 51,0	II Adhan	Actiums Meghologo Steets Persals Limited	24,58.84,395		600346028382		21,87,80,000	17-44st-15 Purple National Bank	2164068700864377
Marketing Consultations Private 13,10,00,000 11-40-14 Januaria Marketing Consultations Private 13,10,00,000 13,440-14 Januaria Marketing Consultations Private 4,50,30,000 30,440-14 Januaria Marketing Consultations Private 4,50,30,000 30,450-14 Januaria Marketing Mark	-						2000 000 000 000		1000
Machine Consultations Print take 13.10.00,000 02-Jan-14 Jannin & Kashmi Bunk 59020100003154		A MANAGE BRACK STORY LA LIVERSE	200 000 000 000				38,08,08,089		and the control of the
Lineard Consultations Private 80,00,000 30-40-14 Jerman & Assistant	20 622	Mestric Consultarits Piny sae	13,10,00,000	02-Jun-14 Jammy & Kashirin Bank			11.07.12.077	02 Jun-14 -	
Unried Meeting Consultants Private 80 00 000 30 Apr. 14 Januaria & Kashimii Bans \$50251000021754	177	Limited Mesting Consultants Private	4 80 00 000	30-bur-14 Indian Bank	8CBECOTTT	AZZ Intrastructure Limited.	000'00'81'1	30-Jun-14 Umon Bank of India	49540501003303
17,79.00 800 Paraphish & Associates Pervate \$1,00 00,000 01,1an-15 Purple & Sent Bank. Limited \$1,00.00 800	ä	Lambed Meethr Consultants Prevate Lambed	BCO, 900, 500	30-Apr-14 Jamen & Kashme Bank	\$5020100003738		000'00'00	30-Apr-14 Umen Bank of India	495805010033034
Parapolish & Associates Pervalve 51.00 Td,000 01.1an-15 Purple & Sind Bank. Limited 81.00.00 (90			17.79.08.860				15.46,12.877	- 1	
61,00,00,00	21 Paramath		\$1.00.00,000	02-Jan-15 Plumab & Sand Bank	7171500010568	Parumath Rad Land Project Private Limited	842,05,05,02	02 Jahr 15 Aura Baris Lumiled	280 (02000) 4 (00
			81,50,00,000				\$9,78,70,548		

Sr. 14a.	51, 10.	Disho	Dishursement				Renavment		The second	The second second
Creup	Party flame	Disbursement Amount tin (NR)	Cisbursement Bank P. Cate	Bank Name	Bank Account	Party Name	Repayment amount to 11-83	Date Bar	Bank Rame	Bank Account
22 Undach	Umbech Hil Tech Developers Umbed	8,00,00,000		81-Jub-14 Jammus & Kashmir Bank	SSRZ01000037SR Unitech Umind	Unitech Ciminal	46,87,50,000	30-Jun-14 -	C.	
Underch	United 14 Tech Developers United	22,00,00,000		01-bd-14 Punjetz & Sind Benk	7171600010564					
Unitedt	United H Tech Developers United	000'00'00'00'22		01-24-14 Oriental Bank of Commerce	74011008410					
Codes	Mayber Capital Pinade Limbers	84.07.00,000		31-Cec-14 Jammu & Kashmir Bank.	95020100001758	99000 100001719 Prohistolal forestiments (Now Innova as Mayfair Capital Preside Limited) Liviach Limited	46,87,50,800	31-Dec-14 -		
		1,32,00,00,000					1,28,67,59,660			
22 64	Golden Claw Real Estales Private	25,01,02,500	1	31-AAm-15 Jamens & Kashene Bank	55020100003754	550001000007756 Adel Landmarks Limited	22,25,62,500	22,25,62,500 31-A&e-15 HDFC Bank Umled	FC Bank Umled	281920071009
5	Golden Glow Reel Estates Private	900'00'05'59		05-Jen-15 Punjab & Sind Bank	7171600010565	7171900010585 Adel Landmarks Limited	17,18,17,118	05-Jan-15 Jan	17,18,17,119 GS-Jan-15 Janensu & Kasherir Bank	\$5020 100001758
						Hi Port Investment United	43,08,54,862	65-Jan-15 Jan	43,08,54,662 65-Jan-15 Jammu & Kashmir Bank	55020100001758
		98,51,02,598					82.52.34,281			
You's	46	18 85 94 95 945					14 48 VI 97 574			

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Graup I A8G A8G A8G		Disburgentent	Disturtem Bank Name	Bank Account	Party Name	Repayment	Care Bank Name	Bank Account
ABG ABG ABG			ent Care			amount in 198)		
ABG ABG	Cristway industries Contact	1,78,00,00,000	02-Jun-15 HDPC Bank Linxod	600340028382	ASG briemsbored Private Livided	39.90.00.592	82-Aus-15	28010200014100
ABG 2 Essar	Onaway Industries Limited	11,58,00,000	24-Sep-15 HDFC Bank Limbed	800340028382	ASCS International Private Landed ASCS International Private Linuxed	1,18,90,38,291 6,92,00,642		1728102828
ABG 2 Essar					Onaway Industries Limbed	4,15,20,164	24-Sep-15 HDFC Bank Limsed	600340028383
2 Essar	A&G International Private Unwind	1,46,00,00,000 31-Dec-15	31-Dec-15 Central Bank of India	1729102828	ABG International Private United	1,32,53,28,000	31-Dec-15 Axis Bank Limited	28010300814100
2 Essur					ABG International Private United	12.48.80,000	31-Dec-15 Book entry	Book entry
2 Essar		3, 25, 50, 90, 090				3,15,87,73,449		1
	Essar Shipping Limited	\$,50,00,000 28-Dec-15	28-Dec. 15 Asts Sank Limited	25016200014100	Exast Shapatrg Parts & Legislics Limead	4,96,18,967	28-Dec-15 Central Bank of India	1728102828
					Essar Shipping Limited	62,80,548	26-Dec-15 Central Bank of India	1728102820
Essar	Essar Shipping Limited	6.50,00,000 30-Sep-15	30-Sep-15 HDFC Bank Linked	800340028182	Essar Shipping Perts & Logistics Limited	6.21,01,000		28016250014100
Esser	Ettar Shipping Limited	\$4.00,00.600	29-Feb-16 HDFC Bank Lanted	600340028283	ration a rivers. Laurens Essar Sheping Ports & Logistics Limited Essar Sheping Limited Essar Logistics Lendand	38.51,740 4.04,88,767 2.38,81,009	25-feb-16 Avis Bans Limited 25-feb-16 Book entry 09-lde-16 Central Bank of India	2903162000014100 Beck entry 1728102828
					Essar Logistics Limited	11,19,02,848	05-Mar-18 Central Bank of India	17281028231
Fear	Februar Translet Implet	25 00 00 00 000	23-Oct-15 HOPC Bank Limbed	600340028383	Fatura Tritvells Limited	20.05 888	28-Oct-15 Avis Rank Limited	26010700014100
					Putura Travels Lambed	80.00.00	28-Clc-15 Age Bank Limsed	2801823301410
					Futura Travels Limited	80.00 au 500	25-Oct-15 Auts Bank Umland	29010200014100
					Future Travels Limited	68,83,589	28-Oct-15 Aus Bank Limited	29010200014100
Essar	Essar Logistics Limited	3,00,00,000	30-Apr-15 Aus Bank Limsed	28010200014100	Future Travels Limited	3,13,58,025	29-Apr-15 Axis Sank Limited	2010102200014100
		56,68,84,895				94,99,93,648		
3 SKIL	SKX, Intrastructure United	1,29,00,00,000	30-Sep-15 HOFC Bank Lanted	600340028382	Gravels lovestiments & Pinanca Private Limited	1,79,89,16,603	36-Sep-15 Kotsk Mahardra Bank	500011040566
	SKIL Infrastructure Limited	99,40,00,900	30-Sep-15 Auts Bank Umiled	28010200014100	Guyarai-Dwartas Portwest Limited	3,95,51,315	30-Sep-15 Kotat Mahindra Bank	500011040508
SOCK.	Gujarat-Dwantsa Portwesi Linnaed	2.50,00,00,002	28-Sep-15 HDFC Bank Limled	86929095098	Gujaras-Dwartza Partwess Umited	10,19,17,508	29-Sep-15 Book entry	Sook entry
			Syndicate Bank	50631250000431	SKI, Infrastructure Lémbed	2,39,80,82,192	30-Sep-15 Kotat Mahmdra Bank	300011040564
BOR	Guistral-Owarta Portwess Lended	2,55,00,000	27-Aug-15 HDPC Bank Limted	860340628382	SKE, Intrastructure Limited	68,00,000	27-Aug-15 Central Bank of India	1728102624
					Gravek Investments & Finance Private Limited	1.64.14.885	27-Aug-15 Kolak Mahindra Bank	500011040508
					Cuparat-Dwartza Permensi Limited	21,65,318	27-Aug-15 Book entry	Sook antry
		4,71,25,66,000				4,33,59,68,119		
4 Era	Golden Glow Real Estates Private	22,10,00,000	62-Jul-15 Jamemy & Kashew Bank	\$5020100001754	Autos Landmarhas Limbod	28.09.77,235	02-444-15 Aus Bank Limmed	25619200014100
- G	Colden Glow Real Estates Privale	23,90,06,000	05-34-15 Jammu & Kashmur Bank	\$5020100001758	Hi Passi Investment Limited	19.69.02.785	DS-Jul-15 Union Bank of India	495805010011016
· Era	Golden Gerw Real Estates Private	7,00.00.000	28-Sep-15 Onental Blank of Commerce	74011000410	M Point Investitional Landed	1,30,00,000	26-Sep-15 Umon Bank of India	485805010033036
į	Three or the state of the state	000 00 00 00	94.ff alte 9ft Juremen 2 M stehrne Barb.	250001000000000000000000000000000000000	Addi Landmarks Liesbed Glocken Glow Estales Private Letitled Na Board Innestational Liesbed	5,20,00,000	28-Sep-15 MOFC Bank Lanked 28-Sep-15 Aus Bank Lanked 28-Sep-16 MOFC Bank Lanked	800340028192 28010200014100
5 6	Limited State Colores Principle		1	45020100001758	Adeal andersolve limited	000 00 00		400340028393
5	Limited				And I have been a second as a second		1	THE READY FORM
E/a	Golden Glew Read Estates Private Larrided	7,00 00,000	30-Mar-16 Indian Bank	55020100003756	Cluden Clew Estates Private Limited	7,00,00,000	30-Mar-16	28810200014100
		97.06.86.080				ET.78.80.000		

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Croup	Party Name	Disbursement Disbursement Amount (in (NR)	Disbursem Bank hame ent Date	Bank Account	Party Name	Repayment Repayment amount (in E.R)	Date Bank Rame	Bank Account
5 Plemmga	Oscar let's Private Limited	28,57,00,000	31-Mar-15 Casatral Bands of India	1726102628	Transland Infrastructure Developers Private Limited	20,38,27,788	31-Mar-16 Aus Bent Limited	28010200014100
Flemengo	Oscar Intra Private Lensed	8,50,00,000	01-Jun-15 Cantral Bank of India	1720102018	Transfands Intrastructure Developers Private Limited	8,78,16,438	01-Jan-15 HDFC Bank Limted	604340028392
		36,07,46,960	-			29,16,44,227		
4 HOB.	Servedi Censtruction Private	1,50,00,00,000	21-Aug-15 HDFC Bank Limbed	800340028392	Mdd Infra Projects Private Linnled	1,07,99,25,136	21-Aug-15 Aus Bank Limsed	28010200014100
					Serves Communication Private Limited	14,55,61,544	21-Aug-15 Book entry	Book antry
		1,50,00,00,000				1,22,54,86,789		
T Varun	Varun Resources Limited	900'00'00'00'	31-Mar-15 Book entry	Boak entry	Varun Resources Limited	86,00,00,00,000	31-Mar-15 Book entry	Book entry
		89,08,08,000				68,00,06,998		
& Tane	Verwelaure Triding & Fruhos Private Linded	30,00,00,000	GE-Apr-15 HQFC Bank Limbed	600340028392	Tana Exports Private Limited	30,00,00,000	68-Apr-15 Central Bank of India	1728102828
	2000	30,08,96,566				39,00,00,800		
S Sieg	Bira Green Power Project	1,90,00,00,00,00	31-Dec-15 Arm Bomb	28010200014100	Sons Compules Linsted Sons Endle Constructed Traders Private Linited	23,63,26,286 1,56,28,90,273	G1-Jan-16 Book Entry 61-Jan-19 Book Entry	Spok entry Sook entry
		1,96,50,00,006				1,98,10,18,529		
. 10 Gayatri Group	Shanders Thermal Power	1,15,00,00,000	30-Jun-15 Aust Bank Lumbed	28010200014100	Gayarı linta Ventura Limled	1,34,22,00,000	30-var-15 Canara Bank	112201005213
Gayant Group	Corporation Linear Down	15.00,00,000	20-Non-15 Hatch Michigan Bank	500011040556	Gayain latra Ventures Limited	12.58.87.078	26-Nov-15 Central Bank of India	1728102828
	Corporation Livrated				Bhandara Thermal Pewer Corporation Limited	2.41,12,922	28-Nev-15 Central Bank of India	1728102838
		1,50,40,66,600				1,49,22,66,088		
11 tod-Barath	Bhanath Vuctor Front Private Limited	1,40,00,00,000	01-Jul-15 HOFC Bank	600340028392	800340028382 Sribe Seabate Private Lanning	1,40,00,00,000	30-Jun-13 Aus Benk Limited	28010200014100
and Barath	Ind Bazath Power Genetom	\$6,00,00,000	01-44-15 HOPC (Sank	600340026392	Ind-Barath Pewer Intra Landed	\$0.00,00,000	35-Jen-15 Avis Bank Limited	25010200014100
and Barath	and Barath Power Gendan	35,00,00,000	03-Dec-15 HDFC Bank Limed	600340028382	hd Barata Pawer Gencom Limited	1,27,64,015	85-Dec-15 Central Bank of India	1728107828
					Enan Water Front Private Linked Share Water Front Private Linked	1.78,15,985	05-Dec-15 Central Bank of India	8282018271
					Sharat Water Front Private Limited	2.25.09.804		1728102828
Ped Bareth	hed Bacath Power Gencom	15 00 00 00 00	30-May-16 Constrat Bank of India	1728102826	Ind Barath Power Gencom Limited Snba Seabase Provide Limited Bharat Woster Front Private Limited	13.09.69.670 11.84.77.625 5.48.07.299	04-Dec-15 Central Bank of India 20-Nov-15 Ass Bank Limited 30-May-16 Azs Bank Limited	1728:02623 280:02000:4100 280:02900:4100
* *	Limited				and Barath Power Gencom Limited	8,43 00,000	36-820-16 Central Bank of India	1728162828
		3,46,68,05,046				2,14,11,09,760		
12 India Cements	Ews France & Invest P Limited	10 00 00 00 00	29-Jun-15 HOFC Bank Larted	600340028382	Prence Molangs (Mastras) P Lended Anna trivestments Private Limited	1,40,06,799	30-346-15 HOFC Bank Linked HOFC Bank Linked	6003460028392
					Ews Finance & breest, P Lansed	1,90,91,937	HOFC Bank Lented	600340028382
India Cements	Prence Holdwys (Madres) P Lemend	30 00 00 000	29-Jan-16 Ass Bath Landed	28010220014100	Preica Holdengs (Madras) P Lenxed	10 00 00 00 00	30-Jan-16 HDFC Bank Limited	600340028392
		40,00,08,000				29.00.09,080		
t3 keemm	Arm Telecom Services Limited	37 00 00 000	04-Feb-18 HOPC Back Limited	600340025392	Natura Fassigners Prevale Lended	27 44.86.560	Man-16 Aus Bant Lemied	28010200014100
Kraenze	Salar Dance of second	3.00 00 00 000	of the of Persons Burn ad Lade	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Un DOLL POWER DYSIGHT PRIVATE LIMITED	11/11/11	MALBONIA AMS MANN LATTING	1200701087

Transmission of the property of the latest of	fairble til states at Restate to the considerate to			The second secon			
Sr. flo.		Eistiursement			Repayment		The second
Grand	Party Name	Amount (-n INR)	Cisbursem Bank Name	Dack Account, Party Name	Repayment Date	Date Bank Name	Barn Account
ficanina ficanina	Un Solar Power P Umited Un Solar Power P Umited	1,00,00,00,00,00	3 25-Sep-15 HDFC Bank Limited 27-Oct-15 HDFC Bank Limited	800340028182 Inlive Fasteners Private Limited 8003400280382 talve Festeners Private Limited UV Solder Power Systems Limited.	\$0,00,00 1,52,66,510 17,21,10	23-Sep-16 Avis Bank Limited 17-Oct-15 Axis Bank Umited 17-Oct-15 Central Bank of India	230102200014100 23010220014100 1728102523
		42, 52, PC, 0898			42,42,47,798		

STATES STATES IN STATES	the same of the sa							
Sr. Na. Group	Party Name	Disbursement Cisbursement Amount (in E4R)	Disbursom Bank Name ent Date	Bank Account	Party Hama	Repayment Repayment amount (in 1981)	Date Dank Hame	Bank Account
14 A22	Devilhar Trading and Consultants	2,42,00,000	43-Sap-15 Jamens & Kashmer Bank	\$\$020100003758	Devilier Trading and Consultants Private Limited	1,54,78,767	63-Sep-15 Unon Bank of India	485405010823038
ZEV	Develoar Tracing and Consultants	12.41.00.000	05-Jun-15 Janethu & Kashmir Bank.	55020100001758	Mestinc Consultants Private Limited Mestinc Consultants Private Limited	87,08.010 8,33,87,857	03-5ep-15 Union Bank of India 05-Am-15 Union Bank of India	485805010003036 495805010033036
	Private Lented				Ceveline Toxing and Consultants Private Limited	1,58,22,740	05_kun-15 Union Bank of India	495805010013038
	TO A.	14,83,00,000			4.0	12,32,98,373		
15 United) United)	Undert Lines of Undert Lines of	4,75,50,000	84-Mar-18 HDFC Bank Limbol 09-Dec-15 HDFC Bank Limber Likele Bank of India Likeled Bank of India Central Bank of India	6003-0028392 6003-0028392 483805010033036 284253400034 1728102828	Maydar Capsist Private Limited Prindersal Inserted (printing Private Limited United) Limited Maydar Capsist Private Limited Maydar Capsist Private Limited Limited Limited Limited Limited	3,00,23,865 49,80,01,873 18,00,1873 8,70,86,241 58,53,06,247 48,91,00,158	M-Adar 16 Anghri Bank GD-Dec 15 Anghri Bank GD-Dec 15 Anghri Bank GB-Dec 15 Anghri Bank GB-Dec 15 Anghri Bank	11231319000018 1124339000018 1124339000018 1124339000018 1124339000018
		1,54,25,50,000				1,48,64,97,829		
16 Parsyneth	Parswalls Rail Land Project	\$3,60,00,000	30-Sep-15 Punjab & Sind Bank	7171600010568	7171800010588 Parssamh And Associates Private Limited	\$4,00,00,008	30-Sep-15 Jammu & Kashnw Bank	\$5020100003754
Parawath	Entering Residers Private Limited	30,00,00,00	GLOsc-15 Jammu & Kashnur Bank	55020100003758	Parsonath Developers Limited	18,56,83,507	84-Dec-15 Central Bank of India	1728162823
		44,00,54,600				72,50,62,507		
17 Others	Trichem Holdings Cented	2,00,00,000	25-Sep-15 HDFC Bank Limited	600340028392	600340025392 Mustang Trading & Investments Private Linked	2,04,14,247	20-Sep-15 Central Bank of India	1728102821
		2,00,00,000				2,84,14,347		
18 College	Collage Group Mitastructure Prvete Limbed	54,23,23,476	29-Mar-16 HDFC Bank Landed	400340048382	60034001839 CABAGE Group Prinzianuture Prinzia Limed	3,09,15,000	29-Man-16 Book Enfry	Book entry
Total	3	2.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0				28,474,78,317		
1 11.453	Bulk S Envaronmental Indestructure and Services	34,00,00,000	15-Mar-16 Aus Bank Limited	28014200014106	28010200014100 - Éthermak Capsal One Limbed	15,18,30,822	15-Mar-16 Central Bank of India	172516251
2 LLFS 3 RAFS 4 RAFS	Babarnati Capital One Linded RAFS Solar Power Linded RAFS Solar Power Linded RAFT Cont Manuer Linded	15,00,00,00,00,00 1,25,00,00,00,00 1,20,00,00,00	11-Feb-16 Axis Bank Limited 09-Dec-15 Andres Bank Limited 11-May-16 Axis Bank Limited 23-Dec-15 Maked Bank of Brita	28010200014100 112813100000018 28010200014100 284253400034	B.BF3 Environmental Intrastructure and Services Limited B.BF3 Renewable Energy Linted B.BF3 Renewable Energy Linted B.BF3 Renewable Energy Linted B.BF3 Renewable Energy Linted	3,47,70,489 1,67,50,00,000 3,47,96,43,627 34,08,05,910	11-Feb-18 Central Bank of India 21-Dec-15 Ask Bank Limited 11-Mar-16 Ask Bank Limited 23-Dec-15 Ask Bank Limited	1728192328 280192300014100 280192300014100
		3.12.08.00.000				6.07.78.59.058		
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Creup	Party flame	Disbursement Disbi Amount (in It.6) ent (i	Claburaem Dank Name entitate	Bank Account	Party Name	Repayment Date amount for CHR	e Bank Name	Bank Account	
1 bed Sarath	Ind Barath Power Gencom	13,46,00,000	13,48,00,008 35-lan-17 HDFC Bark Linted	620	500340028392 Bhans Waterbont Private Livided	10,80,62,314 31	31-Jan-17 Azis Bank Limited	280	28010200014100
					hed Barath Power Gentoen Limited	1,57,94,318 31	31-Jan-17 Central Bank of India		1728102828
and Garadh and Garadh	Ind Barath Thermal Power and Barath Power Gencem	1,031,042,043,000 8,481,023,000	SUELECCOCO ST-Adar-17 Acts Bank Umited Bank Limited Bank Limited Bank Limited	ad 25510200014100	DO Bharst Waterfront Private Linded 32 Sharst Waterfront Private Linded	31,29,00,800 31 7,71,13,974 3	31-Mar-17 Avis Bank Limited 31-Oct-18 Avia Bank Limited	280	28010200614100
	Umled				Inst Barath Power Gencom Limited	84,23,779 ±	31-Oct-15 Auto Bank Umited	2007	25010200014100
		1,22,48,88,869				61,93,94,388			
2 Geryalis	Geytri kitra Ventures Limited	12150,00,000	12150,00,000 24-Nov-16 Aus Bank Lime	pa	28010200014100 Bhandre Termal Power Corpn Limited	1,15,91,75,490 24	13,31,75,490 24-Now16 Central Bank of India		1728102828
		1,27,59,00,000				1,15,91,75,690			
3 Dynamatic	. Wavel tresuments Private Limited	\$2,50,00,900	39-Sap-16 Aus Bank Limit	2801G200014100	30 Wavell Investments Private Linuted	81,000,000,000,10	30-Sep-18 Bank of India	28	2830110000032
		62,00,00,000				81,00,00,000			
4 AZZ	Earth Environment Managament Services Phrate Limited.	1,39,00,04,00,00	1,30,00,00,000 25-Mar-17 Auts Bank Lime	pa	2301/200014TD6 AZZ Inhastructure Limeed	1,36,00,00,000 29	29-Mar-17 Union Bank of India	19507	485805010013038
		1,38,04,00,00,000				1,30,00,00,00,000			
5 Era	Golden Glaw Estates Private	24,00,00,000	24,00,00,000 29-4ps-15 Janeau & Kasner Bank	The state of the s	\$5020100001758. H-Powl Investment and Finance Limited	17.99.17,500 29	29-Apr-16 Azn Bank Limited	2200	25010200014100
9	Golden Glow Estates Private	24.50.80,000	@1-Jen-16 Central Bank Of India	1726102625	Agel LandMarks Limited 75 Hi Point Investment and Finance Landed	45 005.52,500 a	25-Apr-15 Aus Bank Umded 01-Jun-16 Aus Bank Umded	D42	25010200014100
Era	Dev Rishabh Rest Estate Physics	1,15,00,00,000	85-Apr-17 HOFC Bank Limsed	Mad 600348028392	Adel LandMarus Limited 32 Golden Glow Estates Private Limited	22,65,42,289 01-	01-Jun-16 Auts Bank Limited 05-Apr-17 Auts Bank Limited	280	280 10200014100
S	Living Dev Rishabh Real Estate Private Limited	2,00,00,000	85-4gs-17 Jernmu & Kashme Bank	mr Bank 550201000003758	58 Golden Glow Estates Private Limited	2,500,000,000 05.	05.Aps.17 Ans Benk Limited	280	29010200014100
		9,65,59,58,99				1,65,50,00,000			
8. Sharw Bay	8 Shumr Bays, Abridect Developers Presse Limited	2.25,00,00,000	225.00,00,000 GI-Od-16 HOPC Bank Lin	pen	630340025592 Baya Plever Venture Private Linded.	2,00,00,00,000	03-Oct-16 MOFC Bank Limited	600340028382	2
		2,23,00,00,000				4,00,00,00,00			
7 Aetal	Ansai Properties & Infrastructure	8,08,00,000	9,08,00,000 02-Mar-17 Indian Bank	MCB810177	M Ansal Properties & Infrastructure Limited	8,79,01,777 G2-	02-Mar-17 Central Bank of India	1728102828	
Arriad	Ansal Properties & Infrastructure Limited	8.20.00.000	9.20,00,000 30.Dec-15 Punjeb & Snd 1	Bank 7177600010568	58 Ansai Properties & Infrastructure Linded	9,12,54,500 30	30-Dec-16 Punjab National Bank	2164005700004370	07.03
		18,23,68,500				17,91,56,177			
B KVK	KVK Energy & Intrastructure	1,06,70,00,000	25-Jan-17 Azs Bank Limited	00191000201022 pas	00 KVK Energy & Infrashudure Physics Limited	212,77,61,493 25	25-Jan-17 HOFC Bank Lemted	600340028392	21
RVM	NVX Energy & Intrastructure Drugs Intrastructure	65,00 00,000	25-Jan-17 Aus Bank Lymeed	ted 25010200014100	00 MBS Sleet & Power Private Limited	15,49,74,457 25	25-Jan-17 HDFC Bank Limed	600340028392	12
RVK	KVK Energy & Infrastructure	58,50,00,000	25-Jan-17 Azrs Bank Limited	28010200014100	8				
RVR	MAIS Steel & Power Limited	\$200,000,000 \$.000,000,000	02-May-16 HDFC Bank Lemted 27-Dct-16 Central Bank of India	misd 600140028192 if India 1728102828	92 KVN Energy & Infrastructure Physic Limsed 28 MMS Steel & Power Limfed KVK Enery & Infra Physic Liméed	8,22,84,75G 02 19,32,016 21 4,30,47,984 [1	27-Oci-06 Aus Bank Limited 27-Oci-06 Aus Bank Limited 27-Oci-06 Aus Bank Limited	D52	25010200014100 25010200014100 25010200014100
		2.45,28,98,680				2,41,09.40,700			
									The state of the s

Sr. Na. Graup	Party //ame	Disbursement Disbursement Disbursement Disbursement	iment Disbursem Bankflame ont Date	Bank Account	Party Mame	Repayment Repayment amount (in BIR)	Repayment Date Bank Name R)	1010	Bank Account	
Kohenoor	Kohimos Housing Development Private Umited	4,85,29,500	4.85.29,500 2B-Feb-17 Book Entry	Book Entry	Kohinoor Hausing Development Private Limited	4,16.29,500	28-Feb-17 Book Entry	yeary	Book entry	
		1,18,75,29,500				68,73,63,000				
10 Unitedh	Umiteds Limited	12,64,50,000	03-Mar-17 Oneskal Bank Of Commerce	74011000410	Underth Linded	6,73,45,342	C3-Mar-17 Andhra Bank	Bank		11281310000016
Undech	Unifecti Limited	3,00,00,000	CD-Feb-17 Jamens & Kashmir Bank	\$5020100003758	1 2	1,11,07,413		Bank		1128131000016
		14,00,00,000	ACCOUNTS COMMING BINDS	an i decount nithan	Mayfair Capital Private Limited	3.36.00.021		Digital Control		11281310000016
United	Unlects Limited	9,45,00,000	21-Md-18 Librerres & Kasherie Bank	\$5020100003758	Unidesth Librations Maytaer Capptini Phodose Limbord	2,57,99,506	21-14-16 Andre Bank 21-14-16 Andre Bank	Bank		11281310000016 11281310000016
		37,09,58,000			30.0	38,04,45,514				
11 Parswath	Partvitath Developers Limited	19, 20, 00, 000	OS-Mar-17 Januaru & Kashuni Bank	\$5020100003758	Paraviah Developer Lended	18,48,56,608		Central Bank of India		1728102828
Decreasely		16.01 17.000	15 Ot 17 DPD 10 Dec-18 Joneses & Kashmir Back	BS020100001758	Parswath Raff Land Project Private Lented Parswath Developer Limbed	57.28.578 727.88.79.0	10-May 17 Punjab	Punjab & Sind Bank Control Bank of India		71716200010568
Tale and the same of the same	Particular programme a principal	One's l'in'er	e de la contraction de la cont		Paraviath Rail Land Project Phrate Linked Lakshye Realtors Private Limited		200	Central Bank of India		1728 (C2828) 1728 (C2828)
Parswallh	Paravesth Developers Umited	24,00,00,000	30-Sep-16 Jammu & Kashmir Bank	55020100003758	Parswash Developer United Propest Private Umend Parswash Rail Land Propest Private Umend	3,04,62,740	20-Sep-18 Asis Bar 30-Sep-18 MDFC B	Aute Bank Limited MDFC Bank Limited Auts	800340028392	289162500014100 600340026392 0280 16200014100
					Lahathya Realtons Private Linded	1,29,30,411		Central Bank of India		1728 102820
Parsonath	Parswall Developers Limited	24,00,00,000	30-Aug-16 Jamens & Kashmir Gank	55020100001758	Parswall Developer Limited Parswall Rail Land Praiset Photos Linded	20,09,95,588	30-Aug-18 Anis Bas 30-Aug-18 HOFC B	Auto Bank Limited HOFC Bank Limited		28010200014100
1					Lakshya Resiliors Presente Lieutect			Constrat Bank of India		1728102828
Parswall	Parawath Developers Limited	43,50.00,000	CS-April 6 Pumpeo & Sand Bank Lamenu & Kashmir Bank	#5420100001175# #5420100001175#	Parantan Levasoper Lanses Parantan Rad Land Proper Proper Linded Later a Seaber Standar Lebel	3,29,81,918	CS-Apr-16 HOFC B	ASS Bank Limited		600340078397 600340078397
		1,40,11,11,100				200 Par 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
12 ABG ABG	ABG International Lineage	78,00,00,000	01-Jun-16 MDFC Bank Limsed 29-Dec-16 Axis Bank Limsed	\$20340028392 28010200014100	Onaway Industrias Limbed ABG International Limbed	8.68.27,490	D1-Jun-16 Auts Bar 29-Dec-16 Central I	Asta Bank Limited Central Bank of India		17261023628
ABIG	ABG Internsteeral metad	89 00 00 00 81		800340026392	On away industries Limbert ABG International Limbert	10,1521,291	23-Dec-16 Cantral OS-Man-17 Contral	Central Bank of India Central Bank of India		1728 102821 1728 102821
		1,14,50,00,000				98,71,74,495				
13 Flemmgo	Oscar Infra Private Umited	28,00,00,00,000	DS-Oct-16 HOPC Bank Limited	600340028392	Translands Infrashuctore Developers Private Lensed	15,98,13,432	30-Sep-18 Aus Bar	Aus Bark Lamied		280:0200014100
Plemega	Oscar Intra Prevate Lensled	15.16.00.000	31-Mar-17 Standard Charlered Bank	22205337850	Operations bytesing Landard Translands Mitrationalism Conveligens Private Limited Operations Private Limited	154.72.437 6.59.44.722	31-18s-17 Aut Bar 31-18s-17 Aut Bar 31-18s-17 Aut Bar	Aus Bank Liming Aus Bank Liming Aus Bank Liming		280 102000 14 100 280 102000 14 100 280 102000 14 100
		43,16.66,066			M	41,15,92,127				
16 SKR	SKIL INPASSIUCIUP LIMINES	23 80,00,000	23-Jun-16 Urnan Bank of India	495605010033038	SAR, Intrastructure Lambed	8,77,24,712	7.5	, and	Book entry	
SKI	SXR, Hunachal Limited SXR, Intra sousture Limited	43 00 00 000	D2-Now-16 HDFC Bank Unded D3-Now-16 HDFC Bank Lended	606340028392 606340028392	Child Introductive Limited Cupara: Deserts Pursess Lansed	19.17.20,158 30.20,72.00	28-045-16 Bark of 28-04-16 Bark of	Commercial or under Barrier of Managements a Barrie of Managements		*0665690009 *0665690009
		68,46,89,890	1750		CONTROL O	73,91,89,597				
15 Advantage	Advantage Raheja Hotels Private Limited	55,00,00,000	D4-Dc-15 Aus Bank Lented	25010200014100	Congo Developers & Traders Private Limited	\$5,00,00,00,00	30-Sep-16 Ans Bar	Axis Bank Limited		28810200014100
		85.00.00.000		7		\$5,00,00,000		-		
16 Bay Capeal	I Indus Equesp Consultancy Presse United	1.00 00 000	25-Jan-17 Book errory	Book entry	Indus Equicap Communitaricy Privata Limited	1,00,00,000	Book entry	AA	Book entry	
		1,80,00,006				9,00,00,000		oe Du		
							The state of the s			

	Commission of the Commission o				2000	The second second			-
Sr. No. Group	Party flame	Disburatment Disb Disburatment Disb Amount (in 1981 ent (omen) Disbursem Bank Name ent Date	Bank Account	party frame	Repayment amount (in INR)	Repayment Date Bank Name R)	Bank Account	
		19,00,00,000				10,51,62,719			
18 College	College Group Infrastructure Private Limited	27,23,286		\$5020100003758	\$5020100003758 MMT Infratech Private Lineled	27,33,268	07-Apr-18 HDFC Bank Limed	600340	600340028392
Collage	Collage Group Infrastructure Private Limited	4,71,50,000	19-Aug-16 Janvinu & Kashmir Bank	55020100003758	55020100003758 Celage Group Infrastructure Private Limited	2,08,18,112	19-Aug-16 HDFC Bank Limted	040009	600340028382
Collage	College Group Infrastructure Private Limited	8,00,00,00,00	24-Oct-16 Indian Bank	TTP STREETS	Callage Group Intrastructure Private Umited	2,17,91,017	25-Oct-15 HOPC Bank Limited	97009	500340028392
Cathon	Collage Group Infrastructure Private Limited	2,62,60,000	26-Aber 17 Jersons & Kashmer Bank	\$50,20100001738	Collage Group Intrastructure Private Limited	2.62.00,000	20-Man 17 HDFC Bank Limed	800340	600340028382
		18,60,61,258				7,13,42,397			
19 BM Khatan	19 BM Khatan Williamson Magor & Company Limited	1,75,00,00,000	1,75,00,00,000 31-Mar-17 HDFC Bank Linuad	2613/200741309	600340025332 Babcack Borseg Limited	62,50,00,000	82,50,00,000 31-Mav-17 HDFC Bank Lanted	800340	600340028392
		1,75,06,00,060				62,50,00,000			
Total	57	18,54,91,78,768				16,63,84,53,111			
1 1.1158	Patrala Bio Power Company	2.56.00,00,000	2.56.00.00,000 \$1.44ar-17 HDFC Bank Limited	2812820090009	6003400028382 E. & FS Marthme intrastructure Company Linked	1,05,57,55,564	1,05,57,55,564 31-Mar-17 Ams Bank Livrated	280 (02000) 4 (00	
Z LUFS	East Dehi Wasie Processing Company Linked	10,00,00,000	29-Dec-16 Arts Bank Umbed	25010200014100	28019200014100 Outshin Dill Swachh Initiatives Unified	10,00,00,000	10,00,00,000 28-Dec-16 Central Bank of India	1728102828	
3 RAFS	Nana Lagia Power Company Limited	53,00,00,000	25-Jan-16 Avis Bank Umiled	25010200014100	28010200014100 BLEFS Transportation Networks Linked	50,87,90,411	30-Jun-16 Aus Bank Limead	290 10200014 100	
	BLAFS Cluster Development Installed Limited	5,00,00,000	29-Mar-17 Aus Bank Limsed	28010200014100	Terra Enviro Limited	35,00,00,000	31-Mar-17 Azis Bank Limited	26010200014100	
STATE	Avash Logistic Part Private Linded	1,56,00,90,000	1,55,00,90,000: 30-Dec-16 Central Bank of India	1720102528	1728102528 Guarni hriegrated Mertime Complex Private Limited	1,55,20,00,000	1,55,20,00,000 30-Dec-16 Aus Bank Limited	26010200014100	

Private and Confidential

Graup	Parry flame	Disbursement Disbur Amount In II:R Date	rmens Distursement Bank name Date	Bank account	Partyflame	Repayment Repayment amount (n. P., Ft)	Date Banknume	Dank account
1 Flamingo	Geometrit Inima Projects Proveta	60,00,00,000	Q5-J1sf-17 United Bank of India	284253400034	Oscar bein Proste Urrand	6,16,33,873	06-Jul-17 Central Bank of India	1728102821
Flemingo	Umled Geowark http: Projects Private	12,50,00,000	06-Dec-17 HDFC Bank Limited	800340028382	Oscar bets Private Limited	4,61,73,699	30-Nov-17 Punjeb & Sind Bank	7171600010588
Flamingo	Oscar lefts Private Limited	14,00,00,000	02-Jun-17 HDFG Bank Limited	900340028382	Genwark hits Projects Linsed Oscar Mas Privale Linsed Translands Infrastrucker Developers Private Linsed	7,88,29,301 5,61,85,499 8,08,51,857	30-Nov-17 Putjab & Sind Bank 31-May-17 Axis Bank Limited 31-May-17 Axis Bank Limited	7171600010588 28010200014100 28010200014100
		84,50,00,000				21,36,71,279		
2 Varun	Varun LPG Camers Private	10,00,00,000	11-May-17 HDFC Bank Limbed	600340026382	Vanun Rasources Limited	10,00,00,000	11-May-17 Azis Bank Limsed	28010200014100
Varun	Varun LPG Carriers Private	12.00.00.000	05-Jul-17 Standard Chartered Bank	22205337550	Vanus Resources Limited	10,50,00,000	29-Jun-17 Bank of Maharashtra	60008959904
Varun	United Varun IPG Carriers Private United	8,00,00,000	31-Aug-17 Central Bank of India	1728102626	Varun Resources Limited	6,00,00,000	31-Aug-17 Central Bank of India	1728102827
		86,98,00,00				28,40,06,000		
3 HOIL	Serves& Construction Private	7,00,00,000	29-Sep-17 Book Entry	Book entry	Serves Construction Private Limited	7,00,00,000	29-Sep-17 Book Enery	Book antry
HOR	United Serveal Construction Private	6,65,35,456	29-Nov-17 Book Entry	Book array	Servesti Construction Private Linited	6,65,35,456	29-Nov-17 Book Entry	Book entry
HDR,	Limited Serviced Construction Private Limited	7,83,00,000	18-Jan-18 Book Entry	Book antry	Served Construction Private Limbed	7,81,00,000	19-Jan-16 Book Entry	Book entry
		21,46,35,456				21,48,35,456		
4 Zeu	Last Més Online Limited	68,00,00,000	26-Jul-17 HOFC Bank Littled	600340026382	600340025.192. Essel Sports bifrat tructure Limited	66,90,00,00	25-Jul-17 Central Bank of India	1728102626
		64,00,00,000				000'00'00'05		
\$ Nysa	Nysa Marse Services Private Limited	20,00,000,000	31-Mar-18 HDFC Birch Lymed	600340028392	Vanue Resources Lended / Nertus	17,00,00,000	31-Mer-18 Aus Bank Lended	28019290914100
		20,66,08,503				17,00,60,600		
6 Partyristh	Partimath Ras Land Project Private Limited	000'00'00'99	07-Dec-17 Central Barsk of India	1728102528	Parsweath Ras Land Proyect Private Larwied	56.12.91,197	07-Dec-17 Central Bank of India	1728102628
Parivoalh	Parsenath Rad Land Project Physic Lended	8,00,00,000	06-0ci-17 Janua & Kashurr Bark.	\$5020 100003738	Parswath Developer Limited Parswath Developer Limited	6.72,22,853	07-Dec-17 Book Entry 06-Ocs-17 Central Bank of India	Boak entry 1726102626
100		75,00.00.000				73,29,78,414		
7 United the United th	Havelock Properties Limited Havelock Properties Limited Havelock Properties Limited Havelock Properties Limited	12.09.08.082 3.32.05.000 3.77.50.000 3.46.00.000	31-Mar-18 Book Entry 23-Jan-18 Book Entry 02-Jan-18 Book Entry 08-Dro-17 Punjab & Sand Bank	Book entry Book entry Book entry 7171600010568	United: Larted United: Larted United: Larted United: Larted United: Larted	12,09,06,062 1,32,06,000 1,77,50,000 3,38,63,680	31-Mar-18 Book Entry 31-Jan-18 Book Entry G2-Jan-18 Book Entry B8-Oec-17 Andra Bank	Back entry Book entry Book entry 11281319000016
Umlech	Havelock Properties Lansed	3,41 43 000	31-Oct-17 Jament & Kashesir Bank	\$5020100003758	Universit Larend	3.36.63.661	31-Gci-17 Andhra Bank	11281310000016
United	Havelock Properties Limited	3.27,75,000	27-Sep-17 Jamen & Kashwar Basis	55020100003758	United Limited	3,27,71,303	27-Sep-17 Andrea Bank	11281310000016
United	Havelock Properties Limited	3.15 00 000	31-Aug-17 Jamen & Kashen Bank	55020100003758	Underth Limited	3.35.72.266	31-Aug-17 Andres Bank	11281310000016
Untech	Havelock Properbes Lymaed	3.28.98.000	09-Aug-17 Jamms & Kashme Bank	\$5020100003758	Undech Lersed	117 71,303	09-Lug-17 Anders Bank	11281310000016

Sr. Faa. Group	Party Name	Disbursement Disbursement Disbursement Disbursement Ameunt (in 1998) Date		יווא מוזינו אמר	Sank account	Рату Пате	Repayment Repayment amount (in RA)	Date Bank name	Bank secount
8 Collage	MNT Intratech Physie Limied	3,45,00,000	25-Mar-15 H	25-Mar-15 HOFC Bunk Limbed	890340028382	Collage Group intrastructure Private Larvied	3,45,00,000	28-Mar-18 HOFC Bank Limited	800340026382
Collage	College Group beinstructure	2,62,90,000	16-Jun-17 Ja	16-Jun-17 Jammu & Kashnis Bank	55020100001758	Collage Group Intrastructure Private Limited	2,62,08,000	16-Just-17 HDFC Bank Lánted	600340026382
Coffage	College Group Infrastructure	3,79,00,000	27-Sep-17 Ja	27-Sep-17 Janreu & Kashnir Back	\$5020100003758	Collage Group Infrastructure Private Limited	3,49,31,550	27-Sep-17 HDFC Bank Limbed	800340028392
Collage	Collage Group Intrastructure Private Limited	3,70,00,000	23-Dec-17 Indian Bank	dan Bank	777039636	College Group Infrastructure Private Lindard	3,70,00,000	28-Dec-17 HDPC Bank Limbad	800340028382
		13,56.00,000					13,78,31,550		
9 Gayatri Gayatri	Gayats projects Limited Gayats projects Limited	1,35,00,000	29-Sap-17 H DA-Jan-18 CA	29-Sap-17 HDFC Bank Lamed 04-Jan-18 Central Bank of India	600340028392 1728102828	Gayes intra ventures Limited Gayes intra ventures Limited	5,00,00,000 1,35,00,000	30-Sep-17 Canara Bank GS-Jan-18 Axis Bank Liminat	113281005213
		8,13,00,000					6,35,00,000		
10 Ind-Banesh		18,00,00,00	10-00-17 HC	10-Oct-17 HOFC Bank Limed	600340026392	Bharat Waterfront Private United	90,00,00,00	10-Oct-17 Central Barst, of Inclas	1728102828
Ind-Barath	200	1,00,00,00,00	11-06-17 HC	11-Oct-17 HOFC Benk Limited	600340028392	Bharsi Walerfrom Private Limited	1,00,00,00,00	11-Oct-17 Central Bank, of India	1728102626
Brd-Barath Group	Antay Energy (Ramesweram)	2,00,00,000	29-Dec-17 Book Entry	ook Entry	Book entry	ind barath Thermal Power Linebad	5,00,00,000	29-Dec-17 Book Every	Book entry
		1,15,50,00,000				Control of the Contro	1,15,00,00,000		
11 KVK	NVK Energy & Intrastructure	1,29,00,000	25-May-17 HC	25-Way-17 HOFC Bank Limed	600340026192	RVK Energy & Intrastructum Private Limited	1,21,62,257	25-May-17 HDFC Bank Linted	600340028382
MVM	NVX Energy & Infrastructure	1,91,30,000	28-Jul 17 HC	28-Jul-17 HDFC Bank Umbed	600340025392	KVIX Energy & Infrastructure Physike Livried	9,15,776	25-Jul-17 Central Bank of India	1728102828
	ALMAN CHANGE					KVK Energy & Infrastrussers Prinste Limited	1,62,32,625	28-Jul-17 Central Bank of India	1728102828
						MMS Steel & Power Pryste Linded	48,063	28-Jul-17 Central Bank of Incha	1728102828
KVK	KVK Evergy & Infrastructure	1,85,00,000	36-06-17 Au	is Back Limbed	28010200014100	23010200014100 KVK Energy & Infrastructure Private Limited	1,66,85,888	30-Oct-17 Central Bank of India	1728102828
KVK	NVK Energy & Infrastructure Provate Limited	1,78,50,000	01-Mar-18 Book Enlay	ook Enlay	Book entry	NVK Energy & Intrastructure Private Limbed	1,79.00,000	01-Mar-15 Book Entry	Book entry
		6,75,30,000					6,30,64,630		
12 ABG	Onaway Industries Limited	13,66,00,000	H LIMON-12	29-Now 17 HDFC Bank Linted	600340028392	Onawey industries Limited	10,50,00,000	29-Nov-17 Central Bank of India	1728102828
		13,00,00,000					10,50,00,000		
25 Est	Greenwillow Momes Pressa	10,00,00,000	04-Dec-17 Ja	04-Dec-17 Jamma & Kasheni Bank	\$5020100003758	35020100003738 Shrurglades Infrastructure Prysic Limited	8,10,79,975	04-Dec-17 Indan Bank	00000017
1e A22	Earth Environment Management Services Private Limited.	4,05,00,000	01-Mar-18 Book Entry	ook Entry	Book entry	Earth Environment Management Services Private Limited	4,05,00,000	01-Mar-16 Book Entry	Book entry
77	Earth Environment Management Services Private Limited	3.92.95 770	29-Sep-17 Book Entry	ook Entry	Book entity	Earth Environment Management Services Physie Limited	3,92,95,770	29-Sep-17 Book Entry	Book entry
77	Earth Environment Management Services Private Limited,	3,90,08,712	30-lun-17 Book Entry	bok Entry	Spok entry	Earth Envanment Management Services Private Limited	3,90,08,712	30-lun-17 Book Entry	Bodk entry
		79,88,04.487					11,88,04,482		
15 Areas	Annal Procedures & Infrastructure	4.75.00.000	Al. Dac. 17 Book Entre	The Party	-		4 45 40 500		

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Actal	Рату Гале	Disbursement disbursement Disbur	Disbursement Bankiname Date	Bankaccount	Party Name	Repayment amount (In (IAR)	Date Bank pame	Bank account
Areast	Aspertes & Intrastructure	1, 10,00,000	01-Nov-17 Book Entry	Book withy	Andal Properties & Infrastructure Limited	1,10,00,000	01-Nov-17 Back Entry	Book setty
	Anna Papertess & Infrastructure United	1,20,00,000	30-len-17 Azis Bank Limited	28010200014108	Ansail Properties & Infrastructure Limited	5,20,00,000	30-Jun-17 Punjab Nahonal Bank	2184008700004370
		16,05,00,000				16,45,00,000		
16 Kohmonr	Kohmann Heastern Development Drivers I believe	4,37,67,016	30-May-17 Book Entry	Book entry	Kohanoor Housing Development Private Limited	4,37,67,016	JOHNSHIT BOOK ENTY	Book anby
Kahwaar	Kolveren Hausing Development Private Limited	4,92,03,484	25-Sep-17 Book Entry	Book entry	Kohinoor Housing Development Private Limited	4,92,00,484	26-Sep-17 Book Entry	Book entry
		1,29,70,500				1,29,70,500		
17 SIMEC	Pallow Trading Provate Lunded	19,00,00,000	02-Jun-17 HDFC Bank Limbed	281929070099	ABG International Private Limited	10,24,78,198	31-May-17 Aus Benk Limited	28010200014100
	Produy Seltentescent United	16,50,00,000	06-Sep-17 HIPFC Bank Linked	280226967009	Chravey Industries Limited Brighty Trading Physics Limited Praist Manageratur Physics Lavied ASIG international Physics Lavied	8,53,28,651 7,30,137 4,53,04,371 8,75,06,371	31-Map-17 Auts Bank Limied 31-Map-17 Auts Bank Limied 31-Map-17 Asis Bank Limited 30-Aug-17 Indian Bank	28010200034100 28010200034100 28010200014100 777028636
					Charmay Industries Limbad	8,74,03,629	30-Aug-17 Indan Bank	777039636
		37,58,80,008				27,50,00,000		
Tetal	4	5,78,34,19,500				8,05,06,71,531		
Internal	The second secon	Control of the Contro		The state of the s		The state of the s		
1 11.855	Saturnasi Captal One Limited	1,79,60,00,000	29-Aug-17 HDFC Bank Limited	255920075009	Shopal E Governance Limited	28,37,20,801	29-Aug-17 Auts Bank Liested	28010200014100
2 N.AFS	N.A.F.3 Mantines Infrastructure	1,41,00,00,000	27-Jul-17 HDFC Bank Umised	600340028392	Sabarmed Capital Two Limited	1,30,40,92,486	27-Jul-17 Axis Bank Limited	28010200014100
3 6.455	Hill County Sect Persons Limited	1,39,00,00,00	29-Sep-17 Aute Bank Limited	2001420000141002	HR County Properties Lintled	14,71,09,547	19-Sep-17 Central Bank of India	1728162628
4 FLEFS	L.&FS Trampertation Networks	1,52,50,00,000	30-Jun-17 Acra Bank Limited	28016200014100	Taytta Edwird Limated	45,00,00,000	30-Jun-17 Aus Bank Limded	280 102000 14100
	Paul				Stall Training Assassment Management Partners Limbed	2.00,00,00,000	Axis Bank Limited	25010200014100
SRAFS	Rottza Go Energy Limited	64,00,00,000	27-Sep-17 HDPC Bank Umised	600340025392	LLFS Engineering and Contauction Company Limited	62,00,06,000	27-Sep-17 Auls Bank Umled	28010200014100
6 (LATS	A.S.F.S. Asspents Limited	2,20,00,00,000	28-Aug-17 HOFC Bank Umled	286920070009	Livia India Limited	2,20,00,00,00,5	28-Aug-17 Aus Bank Limled	28010200014100
		\$.00,18,88,880				7,11,77,95,891		

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Sc. Na. Graup	Party Hame	Disbursement Dis Amount (in 1989)	Elsbursement Cale Bank namo	Bank account	Party Name	Repayment D amount (In INR)	nt Date flank name	Bank account
7 YZ	Earth Environment Markey ement Services Phinate Limbed,	3,70,04,721	30-Jun-18 Book Entry	Book entry	Book entry. Earth Grycenswark Management Services Private Linded.	3,70,04,721	30-Jun-18 Gook Entry	Book entry
2 Flemingo Flemingo	Retreat britatinismus Private Limited Retreat britastructura Private Limited	25.90,00,000	05-Apr-18 Central Bank of Indea 29-Jan-18 HDFC Bank Linted	1728102628	1725102525 Gacar bitha Phresta Lambad 600340025392 Geomork britis Projects Primste Limited	18,45,00,000	31-Ma-18 Indian Bank 30-Jun-19 Central Bank of India	8C85018271
		1,01,10,00,000			Reine at Instructional Primate Limited	4,92,00,000	29-Jun-18 HDFC Bank Limad	600340028392
3 MDK.	Serveal Construction Private Limited	7,25,00,000	30-May-18 Book Entry	Book antry	Serveal Construction Private Limited	7.25,00,000	30-May-18 Book Entry	Book entry
4 Nysa	Nysa Marona Services Private Limbad	2,13,00,00,000	05-Apr-18 Central Bank of India	1728102828	1728102020 Vann Resources Limbed Mentus Vann LPG Castlers Pleaste Limbed	1,61,00,00,000 50,00,00,000 2,11,00,00,000	OS-Apr-13 Book Eritry OS-Apr-13 Axis Bank Limited	800k entry 28010200014100
S Parsent	Vardam Budrech Physie Limited	000,00,00,01	DS-Lis-16 MDFC Bank Limited	600348028382	600340028392 Parsynally Dieveloper Lienked Parsynaith Rad Land Project Prysie Limited	7,37,87,671	CS-14-16 Indian Bank	77703636
6 KVK	KW Energy & Infrastructure Presto Limited	1,78,00,000	29-Jun-15 Book Entry	Book entry	XVX Energy & Information Presto Limbed	1,70,00,000	29-Jun-18 Book Erby	Book entry
Total		3,36,75,04,721				3,35,04,32,530		

544

☐ Extract of Risk Management Framework and Policies dated 14 March 2011 (updated 02 May 2018)

(iii) Pricing

IFIN has identified as its target market only those corporates which are at the top of the credit rating spectrum. Thus the pricing also adopted by IFIN needs to reflect the same IFIN has stipulated a minimum spread of 2% over the marginal cost of its borrowings. However, the actual spread in individual transactions may be higher based on the structure of the transaction, or on any other parameters which can lead to higher spread on such transactions

5

☐ Himachal Sorang Power Limited (Refer #1): Extract of CAM dated 23 March 2013

Client	Himachal Sorang Power Ltd (For	merly Pvt Ltd)		
Credit Risk Industry	Himachal Sorang Power Pvt Ltd Infrastructure - Power		Group Risk Industry	Greenko Group Infrastructure - Power	
Account Officer			Branch .	М	
Facility	TML		SBU	FSBU	
Secretarial Control No	FCAM/M/TML/1617/0090		Secretarial Control Date	05-01-2017	
1. Executive Summary	473 900 000 00				
1. Executive Summary Sanction Amount (Rs.)	432,800,000.00				
					_
Sanction Amount (Rs.) Tenor with earliest Put / Call		%	Yield with Fee income	(%)	8.05 %
Sanction Amount (Rs.)	or reset option 8,05	% 9.50 %	Yield with Fee income		8.05 % 10.00 %

(1) The account is under severe stress presently. The present promoters have written off their equity investment and are willing to hand-over the project to the lenders at zero cost. We have confirmed with tenders' legal counsel (AZB & Partners) and there is no legal remedy available against TAZA. In the present circumstances, the lender are the biggest stake holders in the project and have most to gain from its revival

(2) While lenders have had discussion with various developers on the market, most of the developers were witing to offer an enterprise value of Rs 65-70 Mn/MW. This would have led to lenders booking a substantial loss up

(3) Greenko has made a reasonable offer of Rs 90-95/MW on an Enterprise Value Basis. Also, Greenko has a satisfactory track record in implementation of such projects and has a substantial presence in Himachal Pradesh. Further, major lenders in the project – IFN, ABFL & SREI have had a satisfactory relationship with the group.



☐ Electrosteel Steels Limited (Refer #2): Extract of CAM dated 28 September 2013

Client	ELECTROSTEEL STEELS LTD (FORMERLY E	LECTROSTEEL INTEG	RATED LTD)	
Credit Risk Industry	ELECTROSTEEL STEELS LTD Iron & Steel		Group Risk industry	Electrosteel Iron & Steel	
Account Officer	FITL		Branch	K FSBU	
Facility Secretarial Control No	10 ² 10 ² 10 ² 10		SBU Secretarial Control		
Sanction Amount (Rs.)	34,579,166.00	***************************************	province of a first	Programme	
	34,579,166.00	N			
Sanction Amount (Rs.)		/ // / / / / / / / / / / / / / / / / / 			
		%	Yield with Fee Inc	ome (%)	10.75 %
Sanction Amount (Rs.) #Tenor with earliest Put / C	all or reset option	% 11.50 %	Yield with Fee Inc	40 C C C C C C C C C C C C C C C C C C C	10.75 % 12.00 %

2

☐ Kanchan Properties Limited (Refer #3): Extract of CAM dated 31 January 2017

Client	Kanchan Properties Limited				
Credit Risk Industry Account Officer Facility	Jagran Prakashan Limited Finance / Investment / Banking Shraddha Ambardekar TML	7	Group Risk Industry Branch SBU	Jagran Prakashan Media & Entertainment M FSBU	t
Secretarial Control No	FCAM/M/TML/1617/0055		Secretarial Control Date	31-01-2017	
L Executive Summary					
L Executive Summary Sanction Amount (Rs.)	2,250,000,000.00				
Sanction Amount (Rs.)					
Sanction Amount (Rs.) Tenor with earliest Put / Ca		%	Yield with Fee Income	: (%)	10.25 %
	Il or reset option	% 9.75 %	Yield with Fee Income	•	10.25 % 10.25 %

Sho Sho

Amri Hospitals Limited (Refer #4): Extract of CAM dated 23 March 2013

Rient Details					
Cflent	AMRI HOSPITALS LIMITED				
Credit Risk Industry Account Officer Facility	AMRI HOSPITALS LIMITED Infrastructure - Others Rajdeep Waghmare IPMD		Group Risk Industry Branch SBU	Emami Hospitals / Healthcare M FSBU	
Secretarial Control No	FCAM/M/IPMD/1415/0077		Secretarial Control Date	23-03-2015	
Sanction Amount (Rs.)	309,840,000.00				
# Tenor with explical Put / C	all or reset option				
W TOTAL MULTICIDATE LETT					and the same of
Base Yield (%)	11.61	%	Yield with Fee income	(%)	11.61 %
		% 10.75 %	Yield with Fee income Final Cost of Borrowin		11.61 % 11.25 %

Remarks : Trust that the flabilities arising from 90 deaths in the fire incidence of 2011 on 24-03-2015 22:47:05 have beenfactored in the firancial risk assessment. There is no evidence of the borrower taking measures beyond compliance to avoid fire and other accidents or critical hazards from the operations

(3) Anuradha Saha Medical Negligence Case

On 11-May-1998, Asuradha Saha, wife of Dr. Kunal Saha was admitted to Amri Hospital after she complained of skin rash. However, due to wrongful treatment by the doctors she died on 28-May-1998. Dr. Kunal Saha moved court. On 24-Oct-2013, the Kolkata branch of the Amri Hospital was held guilty by the Supreme Court for medical negligence due to death of Anuradha Saha a US based child psychologist, with the court giving a decision as "deterrent and a reminder" to the medical community. The case is remembered as a turning point in Indian legal medical history with highest compensation being given to the victim's family which was approx. Rs 11.41 crores

☐ Earth Environment Management Services Private Limited (Refer #5): Extract of CAM dated 23 March 2013

Client	Earth Environment Management Servi	ces Private	Limited	- AS-	
Credit Risk Industry Account Officer Facility Secretarial Control No	Earth Environment Management Servi Infrastructure - Waste Management Amit Bansal ITML FCAM/D/ITML/1718/0055	F	iroup ilsk Industry ranch BU ecretarial Control D	A2Z Infrastructure - Waste Manageme ate 28-02-2018	ent
I. Executive Summary	3,540,000,000.00				
Sanction Amount (Rs.)	5,070,000,00				
	all or reset option				
# Tenor with earliest Put / C		%	Yield with Fee Inc	ome (%) 11.00 9	6
# Tenor with earliest Put / C Base Yield (%) Base Cost of Borrowing	all or reset option	%	Yield with Fee Inc		



☐ Earth Environment Management Services Private Limited (Refer #6): Extract of CAM dated 04 November 2016

Client	Earth Environment Management	nt Services Privat	e Limited		
Credit Risk Industry Account Officer Facility Secretarial Control No	A2Z Infrastructure fimited Infrastructure - Waste Manager Amit Bansal ITML FCAM/D/ITML/1617/0085	ment	Group Risk Industry Branch SBU Secretarial Control	A2Z Diversified D FSBU Date 04-11-2016	
I. Executive Summary Sanction Amount (Rs.)	2,716,690,000.00	<u> </u>		-2010	
Sanction Amount (Rs.)				- A - A - A - A - A - A - A - A - A - A	1: 44
Sanction Amount (Rs.) Frenor with earliest Put / Ca		%	Yield with Fee i	ncome (%)	11.00 %
	If or reset option 11.00		Yield with Fee in	St. 51757	11.00 % 10.50 %



☐ VISA Bao Limited (Refer #7): Extract of CAM dated 27 January 2014

Client	VISA Bao Limited				
Credit Risk	VISA Bao Limited		Group	Visa	
Industry	Iron & Steel		Risk Industry	Iron & Steel	
Account Officer			Branch	K	
Facility	TML		SBU	FSBU	
Secretarial Control No	FCAMK/TML/1314/0055		Secretarial Control	Date 27-01-2014	
I. Executive Summary Sanction Amount (Rs.)	30,000,000.00				
I. Executive Summary Sanction Amount (Rs.)	30,000,000.00				
Sanction Amount (Rs.)					
Sanction Amount (Rs.) Tenor with earliest Put / Ca		%	Yield with Fee inc	ome {%}	12.63 %
	all or reset option 12.63	% 11.50 %	Yield with Fee inc		12.63 % 12.00 %



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☐ Barque Hotels Private Limited (Refer #8): Extract of Manual CAM dated 16 March 2018

	Ann	LAFS Financial Services KAFS Financial Services Limited excure I : Term Sheet - Medium Term Facility	LOSS CAM (1 - Int) - Document Code CAM (000013, 16-G)-2018, Document Type: CAM CAM Control No. FCAM (NTRA 1714/0066 CAM data. Cas. Summery Serv. Datab. Scalety Balah Silvey Datah Oth Datab. Oth Datab. Spread reptain No. Summery Serv. Serv. Spread Serv. Spread reptain No. Summery Serv. Serv. Spread Serv	L (I) (II) (II) (II) (II) (II) (III) (IIII) (III) (III
PART	TES .			Cross Delizadi Securitas
(1)	Bottower(s)	: Barque Hotels Private Limited (BHPL)	Rose (ground (987): 1245) Find Sproud (972): 60.00 Millionna Council (809)	Black Scorer Create CAM Review
(2)	Lenders	: IL&FS Financial Services Limited (IFIN)	For Catalan Base	
O	Promoter	: SAMEH Hotels Private Limited (SHPL)	Front End Fee CIA BAS Front End Fee Annual BAS Other BAS	
(4)	Security Trustee	: Vistra ITCL (Irelia) Limited	Obu Fu funda	
FACI	INY		Special Combines Special Comb	
(10)	Facility	: Medium Term Loan	(g) The demonstrate the transport of Lawrence (g) The demonstrate that there excepted PSF is some and considered (b) Any information that might be required for approximate the facility	
(II)	Facility Amount	: Rs 3,000,000,000 ⁴ /- (Rupees Three Thousand Million only) (*Subject to availability of regulatory limits for [ETN)		Can Can



☐ (Cont'd) Barque Hotels Private Limited (Refer #8): Extract of Manual CAM dated 16 March 2018



(In Archive) Re: BHPL - comments revised (2)
Srinivas Karra to: Lokesh Chebium
Cc: Sanya Dhawan, Sabyasachi Mukherjee, Subash Chandra

This message is being viewed in an archive.

21-02-2018 14:03

Archive:

Dear Lokesh,

The group has grown in terms of assets but the cashflow has not kept pace. In such a scenario, providing refinance of an existing loan and providing additional debt is a significant call for all. Difficult to get convinced on any additional debt for repaying sponsor even if the Promoter has infused it for capex.

Would send the recommendation mail with the 2 conditions mentioned and management can take a call.

Regards,

Srinivas Karra Head - Risk

Key risks identified are relatively low EBITDA, high Debt to EBITDA across SAMHI and Barque. Additional risks for Barque, inter alia, include construction, re-branding, small rooms, termination and management contract with IHG; mitigation seems acceptables

Hotel to meet these standards. This is expected to be completed by match 2020.

- Risks to the transaction are as follows:
 - Significant increase in ARR has been assumed by 2020 (increase of about 25% to 70%) and the ARR almost doubles from existing levels by 2023. This has been assumed for all the 12 hotels in the portfolio. Though the group has done this exercise in the past, this has been done for 2 out of the 28 properties.
 - BHPL has existing debt levels of about Rs. 1,700 million. The servicing of this debt is being done with support from the parent. The proposed increase in debt levels from existing levels to Rs. 3000 million is high considering the assumptions for increase in revenues and current debt servicing capacity of BHPL.
 - The Company would have to depend upon its parent in the initial years and in case the increase in revenues does not happen then the dependence on parent would continue
 - In the past, SAMHI had significant liquidity levels at the parent level which helped the
 group in meeting capex/debt servicing requirements of the subsidiaries. SAMHI has
 given support of 1 quarter debt service for the proposed loan
- IFIN has proposed a Rs. 3000 million loan with tenor 13 years
 - Rs. 1700 million for refinancing exiting loans
 - Rs. 700 million for refurbishment
 - Rs. 600 million for repayment of shareholder loans brought as a bridge foan for funding the capex



☐ Hema Sri Power Projects Limited (Refer #9): Extract of CAM dated 06 June 2014

Client	HEMA SRI POWER PROJECTS LTD.	Western			
Credit Risk Industry Account Officer Facility Secretarial Control No	HEMA SRI POWER PROJECTS LTD. Infrastructure - Power Rajdeep Waghmane IPMD FCAM/M/IPMD/1415/0012	R B	roup isk Industry ranch BU ecretarial Control Date	Infrastructure - Power M FSBU 06-06-2014	
I. Executive Summary					
Sanction Amount (Rs.)	21,400,000 00			A.A.C.	
The second of th			*		
Sanction Amount (Rs.) Fenor with earliest Put / C Base Yield (%)		%	Yield with Fee incom	e (%)	11.61 %
# Tenor with earliest Put / C	Cali or reset option 11.61	% 1.75 %	Yield with Fee incom	771 * 17 *	11.61 % 10.75 %

To be brought in	Amount (Rs mn)	
Before execution of amendatory loan documents	3.40	
On or before March 31, 2016	6.90	
On or before March 31, 2017	6.90	
Total	17.20	



Cl KVK Energy & Infrastructure Private Limited (Refer #10): Extract of CAM dated 26 February 2017

Client	KVK Energy & Infrastructure Pvt. Ltd.				
Credit Risk	KVK Group	Group		KVK Group	22
Industry	Infrastructure - Power	Risk Ind	ustry	Infrastructure - Power	
Account Officer	Upendar Reddy	Branch		С	
Facility	ITML	SBU		FSBU	
Secretarial Control No	FCAWC/ITML/1617/0075	Secreta	rial Control Da	te 26-02-2017	
I. Executive Summary Sanction Amount (Rs.)	1,330,000,000.00			18.00.50	
The state of the s	1,330,000,000.00				
The same way to be seen to				- CANO,	*
Sanction Amount (Rs.)		% Yield	I with Fee inco	ome (%)	11.50 %
Sanction Amount (Rs.) # Tenor with earliest Put / C	Call or reset option 6.00		I with Fee inco		11.50 % 10.50 %



☐ Bhoruka Power Corporation Limited (Refer #11): Extract of CAM dated 06 January 2015

Client	BHORUKA POWER CORPORATION L	IMITED	
Credit Risk Industry Account Officer Facility Secretarial Control No	BHORUKA POWER CORPORATION Infrastructure - Power Upendar Reddy ITML FCAM/C/ITML/1415/0055	Group Risk industry Branch SBU Secretarial Contr	Bhoruka Group Power Generation/Distribution/Trans C FSBU oi Date 06-01-2015
L Executive Summary			
Sanction Amount (Rs.)	2,609,000,000.00		
Sanction Amount (Rs.) #Tenor with earliest Put / C			
		% Yield with Fee i	income (%) 12.63 %
# Tenor with earliest Put / C	all or reset option 12.63	% Yield with Fee i	



☐ Earth Environment Management Services Private Limited (Refer #12): Extract of CAM dated 04 November 2016

Client	Earth Environment Managem	ent Services Priva	ate Limited		
Credit Risk	Earth Environment Managem		Group	A2Z	244
Industry	Infrastructure - Waste Manag	ement	Risk Industry	Infrastructure - 1	Waste Managemen
Account Officer	Amit Bansal		Branch	D	
Facility	STL		SBU	FSBU	
Secretarial Control No	FCAM/D/STL/1617/0080		Secretarial Control Date 04-11-2016		
I. Executive Summary	80 000 000 00				
I. Executive Summary Sanction Amount (Rs.)	80,000,000.00				
Sanction Amount (Rs.)					
		%	Yield with Fee income	(%)	11.00 %
Sanction Amount (Rs.) Frenor with earliest Put / Call	or reset option	% 0.00 BPS %	Yield with Fee income Final Cost of Borrowin	- 2	11.00 % 9.50 %



☐ Pallav Trading Private Limited (Refer #13): Extract of CAM dated 16 December 2016

Client	Pallav Trading Private Limited		
Credit Risk Industry Account Officer Facility	Vadraj Cement Ltd Diversified TML	Group Risk Industry Branch SBU	SBAEC Cement/Cement Products M FSBU
	FCAM/N/TML/1617/0039	Secretarial Control Date	16-12-2016
I, Executive Summary	CALL STREET	and the second	,15-46-00)
I, Executive Summary Sanction Amount (Rs.)	2,800,000,000.00		
I. Executive Summary Sanction Amount (Rs.) Frenor with earliest PAI/O			

Final Cost of Borrowing (%)

2.00 % Final Spread (%)

11.50 %

1,50 %

(b) Dilution of pledged security: This has resulted in security cover reducing to 0.2 x as against stipulated cover of 2.0 x. Further, one of the earlier facilities, was secured by pledge of 50% shares of ABG Cement Holdco Pvt. Ltd. (ACHPL). The Group had subsequently issued additional capital in ACHPL without requisite IFIN approval/ prior knowledge thereby diluting IFIN security by way of pledge of ACHPL from 50% to 30%

Partially completed project which has been in the status of abeyance for last 3-4 years for various reasons. The Clinker plant, Captive Power Plant (CPP) and Jetty (tidal) at Kutch has been constructed and commissioned. Of the 3 grinding units at Surat, 1st line has been completed and Unit II & III to be operational shortly.

Other major pending capex is Jetty at Surat and captive power plant at Hazira, Surat. As per SBt Cap/Hottec, the balance capex of the project stand at Rs 3.54 Bn, of which \sim Rs 3.13 Bn is critical to ensure full operationalization of clinker and all three grinding units during next 6 – 9 months

Substantial delays in implementation is key element from risk perspective since initial warranties from equipment suppliers have expired and need to be re-executed. Also VCL has paid advance of Rs 3.13 En to Airspace Infra: Bermaco Energy (IFIN clients) tomards balance capex and as per our understanding, they have no major track record in implementing these works



Base Cost of Borrowing (%)

Base Spread (%)

Cont'd) Pallav Trading Private Limited (Refer #13): Extract of CAM dated 16 December 2016

(2) High Capex, Valuation & Security Cover Risk:

The estimated completion cost of the cement plant (including non-capitalised interest expenses) as detailed above would be Rs.51 Bn i.e. capital cost per ton of USD 128 which is on ~30% higher as compared to similar two greenfield facilities (Emami/ Lafarge) which has been set up recently at around ~USD 100/Ton.

Further, the average EV/Ton of around USD 150 - 170/ Ton, is attributed to large players with significant capacities of over 10 mtpa. Hence, ability of promoters attract investments above USD 140 - 150 per ton wold remain a serious challenge vis a vis assumed EV/ Ton of USD 135 for the purpose of security valuation/ cover. This risk has been highlighted also in view of the fact that IFIN security cover is very close to 1.0 x and hence hardly any margin

(3) Ability to enforce pledge of 43.50% equity of VCL in the absence of Drag Along Rights:

VCL equity is owned to the extent of 51% by SIMEC (~18% pledged with senior lenders & balance unencumbered with SIMEC), 43.80% with Tirupati, 3.20% with IFCI and balance 2.0% with DCB Bank.

Proposed pledge of 43:50% of VCL, as security for IFIN exposure will be provided by Tirupati. However, SIMEC Group, inspite of IFIN best efforts, has not agreed to the Drag Along clause. Hence, in case of security enforcement, IFIN would be required to sell only 43:50% of VCL on standalone basis (an unlisted entity) which would be a challenging task as usually M&A in Cement Industry happens mostly with 100% stake

(4) Borrowing entities - Pallav Trading Pvt Ltd (PTPL) and Pralay Infrastructure Pvt Ltd (PIPL)

The shareholding of PTPL is held 40% by Simcement Trading (SIMEC Grp held entity) and 30% each by M/s Gopal Commodities and Sanyukta Shipping Pvt Ltd. White Gopal Commodities is held by Rajesh Wairkar and Mandar Vichare, Sanyukta Shipping is held by Mr. Mukesh Chejara and Mr. Ashok Agarwal. Mr. Mukesh Chejara and Mr. Ashok Agarwal are also directors on PTPL. The directors on PIPL are Mr. Suresh Saraf and Mr. D P Agarwal (who is also auditor of PIPL)

Both borrowing entities are recently incorporated entities with nominal networth of around Rs 0.1 mn and no operations, hence ability to service the facilities is primarily predicated on the ability of promoters to influse/raise required capital

(5) No PG / CG of the Promoters of the Borrowers:

IFIN proposed loan will have the benefit of PG of Mr Rishi Agarwal of Tirupati Group, but no PG from any of the promoters of the Borrowers or CG from Simcement India (40% shareholder of Borrower), for both the Borrowers which is usually insisted by IFIN for similar lending

(6) Resourcefulness of the Promoters:

Tirupati Group has been facing liquidity crunch and their ability to raise further capital in the market is limited. Similarly, SIMEC resourcefulness is limited given their limited Net worth of USD 312 Mn

Under this scenario, ability of promoters to mobilize funding for balance critical capex would be dependent on their associates/ business partners. Further, in case of any eventualities leading to cost over runs or delay in implementation, there is no visibility of funding such contingency requirements

VCL lenders have insisted on creation of DSRA of Rs.1.10 Bn as CP to their release of working capital/ restructuring and so far only received Rs.270 Mn although SIMEC has already injected



☐ (Cont'd) Pallav Trading Private Limited (Refer #13): Extract of CAM dated 16 December 2016

(7) Management Risk:

Tirupati Group management has not been very effective in ensuring timely implementation of the Project. Proposed management change in favour of SIMEC and their critical supervision (including veto power on critical items) by other stakeholders is critical.

Although SIMEC has been engaged into Shipping/ Steel/ Mining/ Renewable Energy, they have no major direct exposure to Cement. IFIN also proposes to appoint two nominees (cement professionals) on VCL Board to partly mitigate this risk

(13) Resolution of ABG Energy NPA status:

ABG Energy (ABGEGL) account is NPA with its project lenders. While all VCL lenders (except Bol with ~2% share) have approved the refinancing under change in ownership clause, ABGEGL lenders have not yet approved any restructuring. This poses challenges towards arrangement of working capital requirements and smooth operation of the plant. Promoters, during the discussions, have confirmed that they are confident of early resolution and will take up with the respective lenders immediately after SIMEC takes over VCL management.

Repayment of the proposed loans is predicated on robust performance and improvement in valuation of VCL. While there is limited visibility on this, control and oversight rights have been negotiated through two Board seats,

right to nominate the General Manager, Finance and various attirmative and negative covenants

5- year loans of Rs 2.8 billion and Rs 1.8 billion are proposed to be made to PTPL and PIPL respectively

Pledge of 43.55% shares of VCL will primarily constitute incremental security for the facilities. Share valuation has been conducted by NM Raiji & Co on DCF basis, as well as on the basis of recent strategic transactions, as well as valuation of listed peers. DCF valuation is inter alia based on assumption of 34%, 78% and 87% capacity utilization in FY17, FY18 and FY19 respectively, which appears ambitious in the light of: (a) pending completion of Grinding Units 2 and 3 at Surat, clinker conveyer and silo/ storage facility, and captive jetty at Surat, limestone conveyer at Kutch, etc. for which additional funds need to be arranged; (b) completion of 50 MW captive power plant at Surat, which has turned NPA; and (c) funding of additional losses in FY17 to FY19 arising from significant underperformance on plant utilization assumptions. Alternative arrangements such as use of grid power will severely restrict operating margin

Notes Risk Weight Category (%) Capital Allocation Remarks

- Proposed facility is maiden expasure to new promoter SIMEC. The group has no established track record in the cement business; their resourcefulness is limited.
- The ability to achieve operational stability after months of inactivity is the key risk factor. The only repayment source of divestment of promoter stake will hince on this
- The project is fraught with multiple high risks with limited mitigation opportunity
- Track record of the Tirupati group for account servicing and collateral adequacy is chequered
- Expensin check of promoters, directors and security providers to be conducted pre-disbursement



☐ Silverglades Infrastructure Private Limited (Refer #14): Extract of CAM dated 03 October 2016

Client	Silverglades Infrastructure Pvt Ltd				
Credit Risk	Silverglades Infrastructure Pvt Ltd		Group	Silverglades	
Industry	Real Estate		Risk Industry	Real Estate	
Account Officer	AMOL BAXI	_	Branch	D	
Facility	STL		BU	FSBU	
Secretarial Control No	FCAM/D/STL/1617/0027	S	Secretarial Control	Date 03-10-2016	
I. Executive Summary	120 000 000 00			, , , , , , , , , , , , , , , , , , , 	
I. Executive Summary Sanction Amount (Rs.)	120,000,000.00				
Sanction Amount (Rs.)					
		%	Yield with Fee in	icome (%)	12.00 %
Sanction Amount (Rs.) # Tenor with earliest Put / 0	Call or reset option 12.00	% 10.00 %	Yield with Fee in		12.00 % 10.50 %

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Dev Rishabh Real Estate Private Limited (Refer #15): Extract of CAM dated 28 March 2017.

Client	DEV RISHABH REAL ESTAT	E PRIVATE LIMIT	ED		
Credit Risk Industry	Ampulla Developers Private Li Real Estate - Commercial	mited	Group Risk Industry	Era Real Estate - Comme	rcial
Account Officer	AMOL BAXI		Branch	D	- 1
Facility Secretarial Control No	TML FCAM/D/TML/1617/0077		SBU Secretarial Control	FSBU	ļ
I. Executive Summary					
Sanction Amount (Rs.)	1,750,000,000.00	j			
Sanction Amount (Rs.)					
Sanction Amount (Rs.) Flenor with earliest Put / Ca		%	Yield with Fee in	come (%)	11.60 %
	all or reset option		Yield with Fee in Final Cost of Bo		11.60 % 10.00 %

83

Annexure 17

(Cont'd) Dev Rishabh Real Estate Private Limited (Fefer #15); Extract of CAM dated 28 March 2017

Recommendation:

Note: For extension of existing pledge of Era Infrastructure (India) Ltd (Road Holding company), documentation will be done as per IFIN legal requirement. However considering pledger (EIEL) is presently under CDR, it may be practically difficult to obtain NOC for pledge of shares of Era Infrastructure (India) Ltd for this facility. To that extent security creation /documentation for the loan will remain imperfect. A timeframe of 180 days has therefore been proposed for obtention of any NOC or other documentation that may be required from EIEL for perfection of security

HEAD OF RISK

Name ..:

Remarks Risk comments

Approved on 20-06-2017 01:42:49

Dev Rishabh Real Estate Pvt Ltd (DRREPL) is part of the ERA group. Ampulio Developers Pvt Ltd (ADPL) is the primary shareholder. ADPL in turn is held by Era Housing Developers Ltd (EHDL) and Hi-Point Investment and Finance Pvt Ltd (HE-Point)

The group has been facing liquidity issues across assets. There have been various legal cases and winding up petitions against the group. Group is trying to resolve these issues.

DRREPL has limited revenues and assets, however, loan would be secured by property which would give 1.25x cover. Certain timelines have been given which would have to be monitored.



Annexure 17

☐ Prism International Private Limited (Refer #16): Extract of CAM dated 18 September 2017

Client	PRISM INTERNATIONAL PRIV	ATE LIMITED			
Credit Risk Industry Account Officer Facility Secretarial Control No	GATEWAY DISTRIPARKS LTD Finance / Investment / Banking Shraddha Ambardekar TML FCAN/M/TML/1718/0017		Group Risk Industry Branch SBU Secretarial Control	Gateway Distrip: Logistics M FSBU Date 18-09-2017	arks
I. Executive Summary Sanction Amount (Rs.)	750,000,000.DO	-1-5			
		- I			
Sanction Amount (Rs.)		%	Yield with Fee Inc.	ome (%)	12.00 %
Sarretion Amount (Rs.) # Tenor with earliest Put / C	all or reset option	% 9.75 %	Yield with Fee Inco		12.00 % 10.25 %





Property Solutions India Private Limited (Refer #17): Extract of CAM dated 24 December 2015

Client	Property Solutions India Private	e Limited			
Credit Risk Industry	Kalpataru Power Transmission Services	Control of the last of the las	Group Risk Industry	KALPATARU Infrastructure - Pow	er
Account Officer	Shraddha Ambardekar TML		Branch SBU	M FSBU	
Facility Secretarial Control No	The state of the s		Secretarial Control Date		
AND SECULO DE LA CONTRACTOR DE LA CONTRA	1,000,000,000,00	1			
L Executive Summary Senction Assesset (Rs.)	1,000,000,000.00				
Senction Associant (Rs.) # Tener with earliest Put / C		*	Yield with Fee income	(%)	12.50 %
Senction Associant (Rs.) # Tenor with earliest Put / C Base Yield (%)	Call or reset option 12.50	%	Yield with Fee income		12.50 %
# Tenor with earliest Put / C	Call or reset option 12.50		Yield with Fee income Final Cost of Borrowin		12.50 % 10.75 %

266

☐ Time Technoplast Limited (Refer #18): Extract of CAM dated 02 February 2018

Client	TIME TECHNOPLAST LTD				
Credit Risk Industry Account Officer	TIME TECHNOPLAST LTD Plasties		Group Risk Industry Branch	Time Group Plastics M	-
Facility	TML		SBU	FSBU	
Secretarial Control No	FCAM/M/TML/1718/0036		Secretarial Control Date	02-02-2018	
Senction Amount (Rs.)	450,000,000.00				
	459,000,000.00				
Senction Amount (Rs.)					
Senction Amount (Rs.) Tenor with earliest Put / Ca		%	Yield with Fee Income (%)	11.79 %
	ff or reset option 10.59		Yield with Fee income (- 100 P	11.79 % 10.00 %

499

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Arkay Energy (Rameswarm) Limited (Refer #19): Extract of Manual CAM dated 02 February 2017

PAB	ARTIES		Liam Cold (1 - Ms) - Decoment Code Cold (0027) LG. 42-401 (Discount Type: Cold Controvarior) (2004/CUTTA/1977) (007)	90
Œ	Oblegar/	: Aday Eoorgy (Recenverent) Lericel (AERL)	Oren Catebon (en hanne lembane lenn) Oran Bate Umin (D bain Denn (bene men men hat de lenne bei fen benen ben ben ben bei	
	and the second s		The last test and the last test and tes	
6	Boneficiary	Oal seal Nacutal Gest Compositions Lad (CNVGC)	The Beautiful Con-	Cartelles
9		Facility Frontier / 1 (1.8475 Frontieral Services Limited (IFIN)	Total Section (1972) 188 Section (1973) 188 Section (1974) 188 Sec	Considerations .
		Requisite BG will be issued by any binionized Brak (to be decided by IFIN) bared on Letter of Undershing /Comfort issued by IFIN/carred out of existing larxi on IFIN	*	Capit California
2	Promoteu(s)/ Gusermor(s)	Mr K Raghu Racas Kashas Raju und Mr K Bharac	See Series CO Description to See Series CO Description CO Descript	
E	Сещогае	: Ind Stanth Power Infin Limited (IBFIL)		
F.	FACILITY		Lean-of Condem Gif It the sount of Investment of the Biddles, by the Bindlesson The content orwant and because requisition in terrod-cases for Section 29 received an automatical content or March Section 2019 Sectin 2019 Section 2019 Section 2019 Section 2019 Section 2019 Sectio	
E	Falin	Line of Credit to be without for time of Bush Gouentra (RG)/ Letter of Conston (LoC) of amount up to Rt 120 Min	As 1. The permitted of the state of the stat	
		Perpose of BG/LoC would be to pay the Beneficiary upon octas: 1 *		The man of the state of the sta

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☐ (Cont'd) Arkay Energy (Rameswarm) Limited (Refer #19): Extract of Manual CAM dated 02 February 2017

improve TANGEDCO's ability to clear the dues

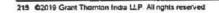
 As per ongoing discussions with lenders of specific OpCos, the Group Is confident of lenders' approval for discounting of TANGEDCO bills aggregating to Rs 1.7 Bn. From the above funds, the Group plans to utilize Rs 1 Bn towards pressing requirement including lenders dues and balance Rs 0.7 Bn towards IFIN existing loans and interest for the transaction. Minimum repayment of Rs 0.5 Bn of existing Promoter loan is expected after interest servicing. Lender NOC for the proposed IFIN Facility will be provided through approved JLF minutes & NOC from the lead lender. NOC from individual lenders shall be provided in due course





☐ Babcock Borsig Limited (Refer #20): Extract of Manual CAM dated 25 June 2018

	(Hr.	Annexure II - Term Sheet	Lean CAM (1 - Brd - Concerned Code: CAM (CORES, 25-GH-2016), Document Type: CAM CAM Connective: PCAM (27/18.1/1819/COC2	000
PAR	ITIES		Onnes Children Cont. Security State	-
(1)	Borrower	: Babcock Borsig Limited (BBL)	East Food Fish (CC) FLI Type Change Soon Cost Of Sommong Fish (SM) Third Wide Spinning Fish (Triple Control of State Cost Of Southern Cost (SM)	Constan
(2)	Lender	: ILAEFS Financial Services Limited (IFIN)	Sentency Speed ASS (and Carl I Strong 1)	Fepater Com-Dated Sensite
(3)	Promoter/ Personal Guarantor	: Mr Aditya Khaitan	Energence SPG 2000 Energy Ener	Real Score Collections
(4)	Credit Risk Company	(a) McLeod Russel India Limited (MRIL) (b) Eveready Industries India Limited (EIIL)	For Consideration State Fortification for Ct. S.B. Fortified for broads 1 S.B. Other Fortified Complete States (S.B.)	
(5)	IFIN Existing Facilities	(c) Term Loan Facility of Rs 1,750 million to Williamson Magor & Co Limited (WMCL) (Outstanding Rs 1000 mn) (d) Compulsority Convertible Preference Shares (CCPS) Facility to Menally Bharat Engineering Company Limited (MBECL CCPS) backed by secured Option Agrectment inter alia by Williamson Magor & Co Limited	Special Conditions Specia	
FA	CILITY			
(6)	Facility	: Rupec Term Loan up to Rs 1,360 million (Rupees One Thousand Three Hundred Million Only)		INI+ CH







(c)

(d)

Cont'd) Babcock Borsig Limited (Refer #20): Extract of Manual CAM dated 25 June 2018

The Group had been facing distressed cash flows primarily on account of losses posted by MBECL. MBECL under the supervision of Mr. Aditya Khaitan has initiated measures to turnaround the performance, enhance operational efficiencies and increase the working capital availability and recapitalization of MBECL to restore/shore up the Net Worth. The Company has also identified key issues and effective steps are being taken to complete the old and held up projects and to bring back retention money and stuck up receivables within the current financial year

McNally Bharat Engineering Co Limited-The Company has been experiencing financial stress over the last 3-4 years which is reflected in its eroding net worth. The Company during the year faced working capital crunch on account of non-payment of dues by certain private and public sector customers and delayed execution on a few projects. This has affected execution and billing despite of reasonably healthy opening order book at the beginning of the financial year. The borrowing levels also increased substantially during the year which also created pressure on cash flows and profitability due to high interest burden

Williamson Magor & Company Limited - During FY 18, revenue and EBIDTA dropped by 22%. This was primarily on account of higher outgo towards servicing of loans



Annexure 17

☐ Greenwillow Homes Private Limited (Refer #21): Extract of CAM dated 23 March 2016

Client	Greenwillow Homes Private Limited				
Credit Risk Industry Account Officer Facility Secretarial Control No	Greenwillow Homes Private Limited Real Estate - Commercial AMOL BAXI STL FCAM/D/STL/1516/0101		Group Risk Industry Branch SBU Secretarial Control Date	Silverglades Reat Estate - Commo D FSBU 23-03-2016	ercial
I. Executive Summary Sanction Amount (Rs.)	100,000,000.00	***			
<u>`</u>		****			
Sanction Amount (Rs.)		%	Yield with Fee income	a (%)	12.90 %
Sanction Amount (Rs.) # Tenor with earliest Put / Ca	all or reset option 12.00	% 9.50 %	Yield with Fee income Final Cost of Borrowi	an annual	12.00 % 10.00 %





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☐ Extract of loans written-off report for the period 2013 to 2018

IL&FS Financial Services Ltd							
Principals Written off for the period 2013 to 2	2013						Rs Mn
Name of the Client	[J	Group -	Branch -	Facility -	Write-off Dal	Principal Writen off	Principal Writen off
Electrosteel Steels Ltd.		Electrosteel	Kolkata	SMCF	21-Jun-18	61,278,263	61.2B
Electrosteel Steels Ltd.	1	Electrosteel	Kolkata	FITL	21-Jun-18	31,121,253	31.12

☐ Extract of All India Ageing Report for Sept 2018:

Sr No.	Ciliat	Branch	Groop	(Facility	Des Date	Bate of Substanded	Espanue	Upto Mot:1-		ecolpt i FY 26 -	Exposure See [-	As on More 18	QTR 1	GTR 2	Provisions FY 18-13	Provisions	Not Espectra 38-2-19-19
	Der Richabb Real Estate Per, Ltd.	Deltal	Ers.	THE	61-Apr-18	81-Jul-18	1,170.06			-	1,170.00			612.00	612.00		55.0.00
3 .	Earth Corlement Management Servi	DeMi	A2Z	FITME.	01-Jul-18	23-8ep-18	1,572.81			-	L132,81		-	63.28	153.28	153.28	1,273.53
6	Greenwillow Homes Prt, Ltd.	Bethi	Eilragalades	m	@1-Jul-10	23-8+p-18	199,00				100.00		-	10.00	10.00	18.60	30.00
5	M. BFS Engineering & Construction Co	Manbai	MFt	HAM.	91-Jul-19	23-84p-18	1,284.00	-		-	1,284.63	•	-	228.40	120.40	128.46	L155.63
3	XVK Everyy & Infrastructure Pvt. 14d	Chancai	KAK	STAGE.	01-Jul-10	83-kep-10	1,284.63	-	*	-	1,264.63	-	-	826.48	129.40	128.48	1,155.63
ā	EVE Eaergy & ledrastrocture Prt, Lie	Chesosi	EAR	OCB	81-7-7-1E	23-44p-18	\$81.00			- 1	585.88		- 1	38.50	59,50	\$8.30	524.50
	KVK Energy & befrestrecture Prt. 124			de es BC	81-Jul-18	23-8ep-18	614.00	- 1			610.00	-	-	61.00	65.00	65.00	585.00
3	Pallas Trading Pet. Ltd.	Monboi	SHAEC	TRIEL	81-34-18	23-Eep-10	2,775.80			- 1	2,775.00		-	277.50	277.50	277.50	2,437,50
6	Clockryptool Steals Ltd.	Kolkstu	Electrostool		@\$-Eap-12	61-Mm-13	103.57		32.44	37.17		110.33	(110.33)	- 1	(110.25)		-
3	Rema Sel Power Projects Ltd.	Munhai	Others	PEADO	01-Apr-12	23-top-12	10.31	-			\$0.51	62.40	-			63.40	8,11
	Nama Zei Power Projects Ltd.	Monbol	Dihers	PHI.	01-Apr-12	23-84p-12	19.33		•		13.33	13.33	-			13.35	
a	Proposi Sorigis																



☐ Barwa Adda Expressway Limited (Refer #22): Extract of CAM dated 24 February 2017

Client	Barwa Adda Expressway	Limited			
Credit Risk Industry Account Officer Facility Secretarial Control No	ILAFS Transportation Nethricastructure - Roads Sanjay Gapta ITML FCALINATIME 11/101		Group Risk Industry Branch SBU Secretarial Control Date	MI Infrastructure - M FSBU 24-02-2017	Roads
I. Executive Summary					
I. Executive Summary Sanction Amount (Rs.)	466,000,000	.00			
Senction Amount (Rs.)		.00			
Senction Amount (Rs.) Frenor with earliest Put / Co			Yield with Fee income	1(%)	12.12 %
I. Executive Summary Senction Amount (Rs.) # Tenor with earliest Put / Ca Base Yield (%) Base Cost of Borrowing	of or reset option 12.		11010 11011 100 1100111		12.12 % 10.50 %





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Annexure 18

☐ IL&FS Employees Welfare Trust (Refer #23): Extract of CAM dated 10 June 2016

Client	IL&FS Employees Welfare Trust				
Credit Risk Industry Account Officer Facility	R.&FS Employees Welfare Trust Services		Group Risk Industry Branch SBU	IL&FS Services M FS8U	
Secretarial Control No	FCAM/M/TML/1617/0005		Secretarial Control	Date 10-06-2016	
	200 000 000 00				
I. Executive Summary Sanction Amount (Rs.)	200,000,000.00				
Sanction Amount (Rs.)					
Sanction Amount (Rs.) # Tenor with earliest Put / Ca		%	Yield with Fee In	come (%)	12.87 %
	alt or reset option	% 10.50 %	Yield with Fee In		12.87 % 11.00 %

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Annexure 18

☐ IL&FS Employees Welfare Trust (Refer #24): Extract of CAM dated 15 February 2016

Client	L &FS Employees Welfare Trust				
Credit Risk Industry	IL&FS Employees Welfare Trust Services	-	Group Risk Industry	LAFS Services	
Account Officer	TML.		Branch SBU	M FSBU	
Facility Secretarial Control No	FCAM/WTML/1516/0069		Secretarial Control Date		
I. Executive Summary	1 700 000 000 00		-		
I. Executive Summary Sanction Amount (Rs.)	1,700,000,000.00				
Sanction Amount (Rs.)					
Sanction Amount (Rs.) Tenor with earliest Put / Cal		%	Yield with Fee Income	(%)	12.87 %
	I or reset option	% 10.50 %	Yield with Fee income		12.87 % 11.00 %

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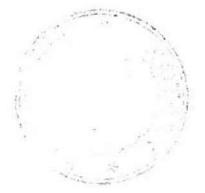




Annexure 18

☐ IL&FS Employees Welfare Trust (Refer #25): Extract of CAM dated 21 March 2014

Client	IL&FS Employees Welfare Trust				
Credit Risk Industry Account Officer Facility Secretarial Control No	IL&FS Employees Welfare Trust Services TML FCAM/NVF(TL/1314/0075		Group Risk Industry Branch SBU Secretarial Control	NA M FSBU Date 21-03-2014	
I. Executive Summary		-			
Exaction Amount /Dr.	168 750 000 00				
Sanction Amount (Rs.)	168,750,000.00				
FTenor with earliest Put / C	all or reset option		15.12.14.5.1	1001	44.05 #
# Tenor with earliest Put / C		%	Yield with Fee in	2001230	11.95 %
# Tenor with earliest Put / C Base Yield (%) Base Cost of Borrowing	all or reset option	% 10.25 %	Yield with Fee in	2001230	11.95 % 10.25 %



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Annexure 18

☐ IL&FS Employees Welfare Trust (Refer #26): Extract of CAM dated 21 March 2014

Client	IL&FS Employees Welfare Trust				
Credit Risk Industry Account Officer Facility Secretarial Control No	IL&FS Employees Welfare Trust Services STL FCAM/M/STL/1314/0074		Group Risk Industry Branch SBU Secretarial Control	NA M FSBU Date 20-03-2014	
I. Executive Summary					
Sanction Amount (Rs.)	70,000,000.00				
# Tenor with earliest Put / C		%	Yield with Fee in	came (%)	11.95 %
Sanction Amount (Rs.) # Tener with earliest Put / Ca Base Yield (%) Base Cost of Borrowing	oll or reset option 11.95	% 10.00 %	Yield with Fee inc	10000	11.95 % 10 00 %





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Annexure 18

☐ IL&FS Engineering & Construction Company Limited (Refer #27): Extract of CAM dated 07 August 2013

Client	IL&FS ENGINEERING & CONSTRUCTION (COMPANY LIMITED.	
Credit Risk Industry Account Officer Facility Secretarial Control No	LAFS ENGINEERING & CONSTRUCTION Construction TML FCAM/M/ITML/1314/0015	Group Risk Industry Branch SBU Secretarial Control Date	IL&FS ENGINEERING & Construction M CORP e 07-08-2013
I Eventher Summer			
I. Executive Summary Sanction Amount (Rs.)	2,450,000,000.00		
Sanction Amount (Rs.) # Tenor with earliest Put / Ca		Yield with Fee income	(%) 13.00 %
Sanction Amount (Rs.)	If or reset option 13.14 %	Yield with Fee income	

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Extract of All India Ageing Report for Sept 2018;

_	**							F			E		
21-dr2	Exposus 26. Lon-18	953.00	(,573.53	90.06	1,155.63	1,155.63	126.50	682.68	8,633.50		0.10		
**	Previous Previous	612.86	553.28	66.60	120.40	126.46	20.50	63.80	2TT.548		62.40	18,33	Ì
	Providens Provisions	612.00	52.28	18.60	200.44	128.40	\$8.59	65.00	277.5e	(190.25)	,		1
	GTR 1 GTR 2	412.00	63.28	98.88	62.828	628.48	F0.50	65.80	8775				
	OTR 1		-							(100.35)			
	As and Blancis To									110.35	62.40	(3.33	
	Principal Espaces	1,170.00	1,532,61	100.00	L284.63	1,284.63	\$45.68	828.08	8,773.00		10.51	13,33	
		_								37.12	٠		
	Wilts off desire				•					\$2.40			
	D el												
	Principal Esposus Grees 's	1,178.58	1,532.81	100.00	1,284.63	1,284,02	502.00	850.66	2,175.04	112.57	10.51	19.33	
	Dots of Schottedard	01-Jef-10	25-3cp-16	23-Fep-58	29-3-p-10	83-8-p-13	23-2-m-10	##- 8 cp-10	23-\$ tg-18	81-44P-13	23-24-EZ	23-8+8-CF	
	Des Bats	61-Apr-48	81-Jef-18	01-Jol-10	61-Jef-18	#1-1of-18	01-Jed-10	01-Jay-10	81-Jef-18	61-54p-12	BI-Apr-52	61-Apr-12	
	Focility F	TMI	II bet	ILL	This	ff Their	000	30 ee 40	TOM.	SMCP	PAMOO	mr.	
onbot 36, 251	Greety	En	A3Z	Boths 24bus mindes	878			343	BINGC	Koftett Bettrastaul	Orbase	Others ?	
1 00 E 0 P	Brack T	3	Della	Dottei	Henhai	Chembal	Cheesed	Change	Month ad	Kolkatt	Schembert.	Rhombad	1
Previsioning on Mon Parlerming Ascels As on Esperanter 38, 28	Chical	9 Der Riebabh Raal Estrete Pret. Lod.	2 Earth Environment Management Entw Dallal	Green-West Resses Pert. Ltd.	Chan C.	33 EVK Energy & lefractrosters Pre. 124 Chennel	34 KYR Essagy & ledvaptresture Pvc. 224 Chessel	KVE Casegy & lofrisomenters Pre, Ltd Chemist	42 Pallice Trudlag Pre. Lbd.		Hama Sri Power Brespector Ltd.		SER Fave facts
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Annexure 19

☐ Extract of Unified Approval Framework (as on July 2013)

(II) Unified Approval Framework:

- IL&FS Financial Services Limited ("the Company") had adopted the Unified Approval Framework at its Board Meeting held on October 18,
- IL&FS had amended its Unified Approval Framework on July 5, 2013.

 Pursuant to the modification of UAF by IL&FS, the UAF adopted by the Company be amended accordingly as follows:

Investment Approval Memorandum (IAM) Credit Approval Memorandum (CAM) Debenture Approval Memorandum (DAM)
Guarantee Approval Memorandum (GAM)

Infrastructure:

- Mr Milind Patel
- Mr Ramesh C Bawa
- Mr Ramchand Karunakaran
- Mr Vibbav Kapoor Mr Arun K Saha
- Mr Hari Sankaran
- Mr Ravi Parthasarathy (For Noting)
- Secretarial (For Control)

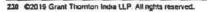
Others:

- Mr Milind Patel
- Mr Ramesh C Bawa
- Mr Vibbay Kapoor
- Mr Arun K Saha
- Mr Hari Sankaran
- Mr Ravi Parthasarathy (For Noting)
- Secretarial (For Control)

(v) COD Approval Memorapitum:

- Mr Ravi Parthasarathy
- Mr Hari Sankaran
- Mr Arun K. Saha
- Mr Ramesh C Bawa

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☐ Best & Crompton Engg Limited (Refer #1): Extract of CAM

Client Details	Remarks: Best & Crompton Engg Ltd (BCEL) was purchased by the current promoters in
Client Best & Crompton Engy Ltd Credit Risk Best & Crompton Engy Ltd Group Risk Industry Engineering-Light Risk Industry Engineering-Light Account Officer Branch C Facility STL SBU FSBU Secretarial Control No FCAM/C/STL/1011/0000 Secretarial Control Date 04-03-2011	1997 as part of a scheme of one time settlement under the supervision of the High Court following irregularities in debt servicing. The promoters are part of the Polysindo Group of Indonesia This transaction will mark a new credit relationship with BCEL under the current management
E Executive Summary Section Assumt (Fis.) 603,000,000 00	BCEL has suffered losses in its operations in wach of the last three years but has been able to sustain its cashflow by divestment of its investments in affiliates, i.e. sale of BCEPL, which was completed in July 2010, and sale of land in FY09 and FY10
ACCOUNT OFFICER	Name:
Name: Remarks : (1) The facility amount has been revised upwards to Rs 600 Min from Rs 100 Min (2) There is no change in the tenor and the proposed security	The security package includes PG of Mr. Marimutu Sinivasan, an Indonesian Citizen of Indian Origin. Legal opinion on enforceability of the PG should be taken A cross default to be included in the security of facilities of Rs 100 million to Best & Crompton and Rs 350 million to Sundeshwarar Aloys & Stainless Steels







MNT Infratech Private Limited (Refer #2): Extract of CAM

Client Details			
Client	MNT Infratech Private Limited		
Credit Risk Industry Account Officer Facility Secretarial Control	COLLAGE GROUP Real Estate - Commercial Amit Bansal (IFD) (DELHI) TML No FCANI/D/TML/1718/0050	Group Risk Industry Branch SBU Secretarial Contro	Collage Group Real Estate - Conumercial D PSBU I Da 15-03-2016
L Executive Summa	ury		
Sanction Amount (R	s.) 80,000,000.00		
Recommendation:		of manual CAM no COD/ ed is the copy of the CAM v	ASF/006/MAR/2017-18 floated on vifh all approvals)
	record. However, the g account of general slow	roup has been facing liquid	group has had a satisfactory past track ity stress in the past few years on for as well as execution delays faced by



☐ Electrosteel Steels Limited (Refer #3): Extract of CAM

Client	ELECTROSTEEL STEELS LTD (FORME	ERLY ELECTROSTEEL INTE	GRATED LTD)
Credit Risk Industry Account Officer Facility	ELECTROSTEEL STEELS LTD Iron & Steel Prakash Bena (IFIN) (KOLKATTA) FITL	Group Risk Industry Branch SBU	Electrosteet from & Steel K FSBU
Secretarial Control No	FCAM/K/FITL/1314/0091	Secretarial Control	Date 28-09-2013
I. Executive Summary			
Sanction Amount (Rs.)	34,579,166,00		

(b)ElectroSteel Steels Ltd (ESL) was sanctioned sub debt under Structured Mezzanine Credit Facility (SMCF) of Rs 2,080 million in September, 2008 (which was subsequently pegged to Rs 1,660 million due to non-availment by ESL). The share of IFIN under the SMCF facility was Rs. 167 million, IFIN's present principal outstanding is Rs. 161 million

(c)Due to Non-availability of the services of the majority of the Chinese workers at the project site at a fairly advanced stage of implementation on account of new visa guidelines of the Govt Of India coupled with delay in tie-up and disbursement of additional Term Loan for completion of the work at some major modules at the plant collectively delayed the project implementation/stabilisation affecting debt servicing capabilities of ESL. So ESL has redrawn its business plan and its overall debt has been restructured under CDR.





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Annexure 20

Golden Glow Estates Private Limited (Refer #4): Extract of CAM

Client	GOLDEN GLOW ESTATES PRIVATE L		
Credit Risk	ERA INFRA ENGINEERING LTD	Group	Em
Industry	Real Estate	Risk industry	Real Estate
Account Officer	AMOL BAXI	Branch	D
Facility	TRAL	SBU	FSBU
Secretarial Control No	FCAMD/TML/1415/0058	Secretarial Control	Date 16-01-2015

L Executive Summary

Sanction Amount (Rs.)	2,400,006,000.00	

(1)Era Group thad a satisfactory past track record. However the Group has been facing stress in the last 2 years on account of delays in the implementation of BOT projects for extraneous reasons and general slowdown in the infra/ real estate industry. However, the Group has successfully undertaken important pro-active steps to overcome these problems as under:

- Restructuring of the parent under CDR already completed which will improve the liquidity of the Group
- •Kickstarting the implementation of the residential group housing projects at Sector 68/103, Gurgaon and Jaipur
- *Special focus on divestment of their road projects either at hold-co or specific SPVs
- On account of the above steps and also developments of specific projects as discussed above, the Group is expected to timely service/ repay IFIN exposure.

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Annexure 20

Dev Rishabh Real Estate Private Limited (Refer #5): Extract of CAM

Client	DEV RISHABH REAL ESTATE PRIVATE	LIMITED	
Credit Risk Industry Account Officer Fecility Secretarial Control No	Ampulia Developers Private Limited Rasi Estate - Commercial AMOL BAXU TML FCAM/D/TML/1617/0077	Group Risk Industry Branch 58U Secretarial Control	Era Real EMale - Commercial D PSBU Detr 28-03-2017
L Executive Summary			
Sanction Amount (Rs.)	1,750,800,008.00		
Recommendation:	documentation will be done presently under CDR, it ma infrastructure (India) I td fo	a se per IFIN legal requirement by be practically difficult to ob- r this facility. To that extent a	tere (India) Ltd (Road Holding company), nt. However considering pledger (EIEL) is busin NOC for pledge of shares of Era security creation Abocumentation for the loan
		ame of 160 days has therefor hay be required from EIEL fo	re been proposed for obtension oil any NOC r perfection of security
HEAD OF RISK			
HEAD OF RISK Name: Remarks Risk comments			
Name: Remarks Risk comments Dev Rishabh Real & Developers Pel Ltd		roup Ampula urn is field by	r perfection of security Approved
Name: Remarks Risk comments Dev Rishabh Real E Developers Pis Lid Era Housing Develo	state Pvt Ltd (DRREPL) is part of the ERA g (ADPL) is the primary shareholder. ADPL is to opers Ltd (EHDL) and Hi-Point investment and items (buddy issues across assets. There is and winding up petitions against the group C	roup Ampula urn is field by d Fenance Pvt have been	r perfection of security Approved

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proposed facility

The state of the s

Adel Landmarks Project Limited (Formerly Era Landmarks Limited) (Refer #6): Extract of CAM

Client	Adel Landmonts Project Lamied (Former	Y Era Landounts (180)	
Credit Risk Industry Account Officer Facility Secretarial Centrol No	ERA INFRA ENCINEERING LED RESI ESTALE AMOL BASI TALL	Group Risk industry Branch SBU Secretarial Control	Era Inhastructure - Projects D F580

fit IFIN has a tong standing relationship with the Era Group with a total exposure of Rs 2647.7 mm (c/s Rs 2576.69 mm) spread over three facilities. IFIN shall endeavour to recover principal overdues of appx.

Rs 178.57 mm and interest overdues on Hi-Point facility on or before date of first disbursement of the

4. Three month average daily volumes for EIEL were 0.2 mn, 52-week High/Low was Rs 160 20/17,50. Scrip has reflected a sharp downward trend over the past three months with CMP at Rs 17,55. Promoter holding in EIEL is ~60%. Shares currently pledged and proposed to be pledged represent 88.27% of promoter holding and 53% of paid-up capital

- Group security cover is 1.05x after considering EIEL scrip at value of Rs 2 in view of sharp fall. Security cover is proposed to be increased to 2x within 6 months of disbursement
- Suitable mandatory prepayment and special conditions have been built-in to the transaction structure.
- 7. Past track record with the group has been less than satisfactory. Current Promoter funding exposure aggregates Rs 2.55 bn along with SMCF exposure of Rs 26.69 mn. Principal, interest and other overdues of Rs 384 mn subsist of which Rs 274 mn will be cleared pre-disbursement
- 8. RBI notification on establishment of control in borrower to be adhered to. Confirmation that borrower, directors and guarantors are not on CtBiL willful defaulters list to be provided

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Q (Cont'd) Adel Landmarks Project Limited (Formerly Era Landmarks Limited) (Refer #6): Extract of CAM

CREDIT AND RISK MANAGEMENT

Name ..: Sujoy Das

Remarks: The Era group led by Mr HS Bharana has been associated with IFIN over the past several years across a number of fund based as well as non fund based transactions. Servicing of credit facilities has faced irregularity from time to time. IFIN currently carries as exposure of Rs 2557 million including a SMCF

> This facility is proposed in favour of Adel landmakes Projects Ltd (ALPL)previously known as Era Laandmarks Ltd- the group holding company for its real estate projects. The 36-month facility will be secured by way of parl passu participation in security currently enjoyed by IFIN for its other locals to group companies, i.e. (a) pledge of 32 million equity shares of Era Infra Engineering Ltd, the listed group flagship, (b) mortgage of 10.68 acres land at sector 68, caught and proportionate interest garding with ECL.) at receivables and cashiflow from sales from the sector 68 project, and (c) proportionate claim in mortgage of 4.79 acres residential land at Jaipur. Security cover currently stands deficient on account of steep decline in share price to Rs 17 levels (with cover from share pledge deteriorating to 0,17 times from contracted leveof 1.33 times), and is currently marginally above one time. The promoters have agreed to bring in additional security to achieve asset cover of 2 times within six months

Leasehold rights for the Jaipur property is under dispute following cancellation of the lease by the JDA on the ground that it falls within a drainage channel; however, Era expects favourable disposal by the High Court at an early date. IFIN has also sought deposit of title deeds, currently held by ECL, with an independent trustee. Escrow arrangement for sale of the Gurgaon Sector 68 project is also to be perfected

Rate of interest for the loan has been negotiated at 17% pa, which, taken with Annual Fee of 1% will provide acceptable spread over medium term cost f

The facility may be considered in view of the relationship history

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☐ (Cont'd) Adel Landmarks Project Limited (Formerly Era Landmarks Limited) (Refer #6): Extract of CAM

Bent	Era Landmarks Ltd.		
redit Hisk ndustry secount Officer acility ecretarial Control No	ENATINFRA ENGINEERING LTD Real Estate AMCI, BAXI TML FCAM/D/TML/1314/0035	Group Risk Industry Branch SBU Secretarizi Control Date	Era Indrastructure - Projects D FS8U 11-11-2013
Executive Summary			
	1,370,000,000,00		

3. Scrip company, EIEL, turned around revenues of over Rs 11 bn (11% growth over corresponding previous year period), reported operating profit of over 20% and net profit of ~1% for the quarter ended Mar' 13, Leverage as on March 31, 2013 stood at 2,36; long term Debt/EBITDA was 2,70, EIEL has approached the CDR cell with cut-off date of July 1, 2013 and debt of over Rs 63 bn owing to delay in BOT road projects, slowdown in infrastructure sector and pressure on working capital limits: approval is pending

7. Past track record with the group has been less than satisfactory. Current Promoter funding exposure aggregates Rs 2,5 bn along with SMCF exposure of Rs 26,69 mn, Collateral value is less than outstanding exposure, Principal, interest and other overdues of Rs 853 mn due since 1-May-2012 will be cleared pre-disbursement

CREDIT AND RISK MANAGEMENT

Name ..: Sujoy Das

Remarks: Era Landmarks Ltd (ELL) holds the real estate business of the Era group promoted by Mr. HS Bharana. While ELLIs a new client for IFFN, the Era group has been asociated with IFIN across a number of cradil lacifilies as well as syndication and other fee based services. Lours totaling Pa 2527 million are currently outstanding. Overdues and asset cover integularity have been appetenced for some time, reflecting pressure on working capital faced by the group.

The proposed 38-month facility of Re 1370 million will be secured primarity by mortgage of 10.68 acres of land at Sector 63. Gargaos, which is already mortgaged to IFN for an outstanding lower, and mortgage of 4.78 acres of residential land at Jatour, which will be shared with Edelwelss Finance on part gassu base. The latter would nowever be subject to certain regulatory detarances and and use restrictions which may require time to complete; allowance of 45 days has been sought in this regard. Ongoing regulation on interest arrangements with Edelwelss on control of escribe covering safe of the Gurgaon land also need to be closed expectitiously.

☐ Gayatri Infra Ventures Limited (Refer #7): Extract of CAM

Client	Gayatri Infra Ventures Limited		
Credit Risk ndustry	Gayatri Infra Ventures Licented Infrastructure - Floods	Group Risk Industry	Gayatri Group Infrastructure - Projects
Account Officer	Upendar Reddy	Branch	C
acility	ITML.	SBU	FS8U
Secretarial Control No	FCAMCATML/1617/0037	Secretarial Control	Date 16-11-2016
Hori San	kuvan How certain sue we	11/21/2016	06 05:08 FM
Hari San From	down How certain and we Han Sankreaud FS	11/21/2016	5 06 05:08 F/M
3.00	Han Saniovanuti FS Lokesh Chebierati FSLIDII FS NUN K Scholi FSGEV.FS - Roma	rhoest	. u
From To.	Han Sankneauri FS Lokesti Chebierati FSL 1941 FS Arun K Scholf PStg-LFS, Form Karunsherari FSL 1941 FS. Seberandunger FSL 1941 FS. Seberandunger FSL 1941 FS. September FSL 1941 FSL	rhoest	. u
From To.	Han Saniovanuti FS Lokesh Chebierati FSLIDII FS NUN K Scholi FSGEV.FS - Roma	rhood sh Chandra/FS1 &hLF3 las Raddy/FSLSNLF3, V	, U IDISBV

) IPIN Relationship:

(a) Estat Dazed: IFIN has extended term loan of Rs 1,500 Ma to Bhandara Thenmi Power Corporate Limited (BIPCL). The present exposure details is summarized below,

Borower	Bhandara Thermal Power Corporation Limited
Distrused	Rs 1,500 Mn
Outstanding	Rs 1,091 Mn
Security	67% pledge of GIVL CG of Gayarri Projects Limited & GIVI.
First Manuerty	29-Jun-21118
Repayment	Bullet repayment on Maurity
Over-dues	Interest: Rs 44 Mn (1 quarter with due date of 1-Oct-2016) DPI: Rs 2.5 Mn

- (i) There have been cermin delays in servicing of interest on account of which BTPCL was classified under SMA-2. However, the company with support from GPL & GIVL (Guarantons) have ensured to service debt obligations
- (ii) Steps for reducing IFIN Exposure: GPL/GIVL has been actively discussing with investors/funds for diversing operational coad projects in order to repay IFIN exposure. Accordingly, GIVL enumpleted sale of an operational trill project under Western UP Trillways Ltd (WUPTT) and the entire proceeds of R1 465 Mm were utilized treated IFIN lean (R1 56 Mm sowards interest dues and Its 409 Mm towards principal o/s).
- (iii) The interest over-does of Bs ~46 Mn due since 1-Oct-2016 are expected to be cleared during Q3-FY17. The entire principal n/s to H1PCL is also expected to be pre-paid during Nov-2016.



Annexure 20

☐ Gayatri Projects Limited (Refer #8): Extract of CAM



☐ Serveall Construction Private Limited (Refer #9): Extract of CAM

Client	Servenii Construction Private Limited		
Creat Risk Industry Account Officer Facility Secretarial Control No	Servest Galac Labor P. note Emmission Construction Shaddha Ambardekar (IFBN) Tild. FCAM/M/TAIL/1516/0818	Group Risk industry Branch 88U Secretarial Control Date	Housing Development & Intrastruct Construction ME FSBU 27-07-2015
L Executive Summary			
Sanction Amount (Rs.)	1,550,000,000 00		
revenue of Rs	trantor, Guruashish Cor 1.31 bri and a debt/equashish Construction is	ulty of 0.34 for FY	15. The existing
revenue of Rs facility to Gun.	1.31 bn and a debl/equashish Construction is nents of IFIN Legal and	uity of 0.34 for FY' an NPA in IFIN's b	15. The existing looks
revenue of Rs facility to Gun. Adverse comm	1.31 bin and a debl/equashish Construction is nents of IFIN Legal and the of	uity of 0.34 for FY' an NPA in IFIN's b	15. The existing looks
revenue of Rs facility to Gun. Adverse common to be taken no	1.31 bin and a debl/equicishish Construction is ments of IFIN Legal and te of	uity of 0.34 for FY' an NPA in IFIN's b	15. The existing looks

Servall Constructions Pvt Ltd (HDIL Group) - Rs 1,550 mm

Comments from IFIN Legal - ASF Response

I. GOREAGAON PROPERTY

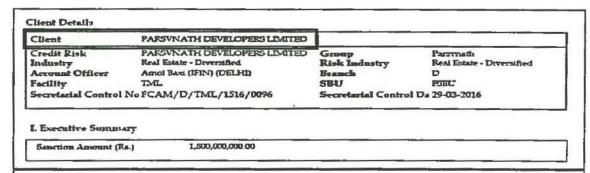
IFIN Legal Comments

- As regards the Goregaon property, mortgage is proposed over 24,400 sq mtrs FSt/developments rights belonging to Guruashish Constructions Pvt Ltd ("GCPL"). Title for 24,400 sq mtrs of FSt/developments rights can't be completed pending receipt of amended knyout plan and other information from GCPL Further, while the above FSt/developments rights are stated to have been allocated to GCPL post amendment to the DCR Rules, since title search / due difigence of such underlying FSt/development rights has not been done, there is no clarity on whether such additional FSt/development rights (proposed to vest in GCPL) have actually vested in GCPL or in other third party developer(s) ("Other Developers) or in the society/fist owners
- Accordingly, Other Developer(s)/society/flat owner may have a claim over the FSI/development rights in priority to GCPL. If Other Developer(s) have a claim/interest over the FSI/development rights in priority to GCPL, they may be entitled to utilise the additional FSI by constructing additional floors in the buildings already/proposed to be constructed.
- Mortgage can be created on specific and existing immovable property. We are informed that vesting of the above FSI/developments rights in GCPL is subject to certain deliverables (including payment of premium). Accordingly, it is not certain when and whether such additional FSI/development right vest in GCPL.
- 4. An undertaking is being obtained from GCPIL and others to ensure perfection of the

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Annexure 20

☐ Parsvnath Developers Limited (Refer #10): Extract of CAM



(1) The company has cash flow visibility in form of payments expected from Avalon, Supertech and for the Bhai Veer Singh Marg project. The group is working on a slew of divestment of Identified properties and monetization initiatives which is expected to improve the revenue profile and liquidity of the group

☐ Parsvnath Rail Land Project Private Limited (Refer #11): Extract of CAM

Paravneth Rail Land Project Pvl. Ltd	
PARSVNATH DEVELOPERS LIMITE Real Estate - Commercial Amol Baxl (IFIN) (DELHI) STL Irol No FCAM/D/STL/1718/0021	Group Paravisth Risk Industry Real Estate - Commercia Branch D SBU FSBU Secretarial Control Date 20-09-2017

(4) Due to various reasons including lack of statutory approvals of layout and building plan from NDMC, PRLPPL was not able to achieve financial closure which resulted in deemed termination of the development agreement for the project. PRLPPL has since invoked the arbitration clause in the development agreement for recovery of the amount paid to RLDA together with interest thereon on deemed termination of agreement.

750,000,000 00

(5) The arbitrations proceedings and in final stages and as per discussion with the company and investors, the order is expected shortly. The IFIN loan takeout has been predicated on favourable outcome of the process which is expected to sever as a takeout of IFIN facility. Further details are provided subsequently in this memorandum

Sanction Amount (Rs.)

Annexure 20

☐ Parsvnath Rail Land Project Private Limited (Refer #12): Extract of CAM

Client	Parrymath Rati Land Project Pvt. Ltd		
Credit Risk Industry Account Officer Facility	Parsymath Real Estate Amel Bacci (IFIN) (DELFII) TML	Group Risk Industry Branch SBU	Personath Real Estate / Construction D FSBU
Secretarial Control	NoFCAM/D/IML/1415/0081	Secretarial Contro	I Da 09-02-2015
l. Executive Summs	NEV .		

(3) The group is focusing on divesting strategic land parcels as well as executing projects on JV format for quicker monetization which is expected to improve liquidity position going forward. To this end, PDL has recently sold a land parcel of 140 acres to Supertech Ltd. for an aggregate amount of appx Rs 7 bn and has undertaken to repay appx Rs 750 nm from the proceeds of the same towards reduction in IFIN exposure



Annexure 20

☐ Tulja Enterprises Private Limited (Refer #13): Extract of CAM

Client	TULIA ENTERPRISES PVT LTD	77	
crean Kisk	S RUMBERS PERFORMENT FOR STREET	Group	8 Kumars
ndustry		Risk Industry	Texties / Manmade Flores/Garment
Account Officer		Branch	M
Facility		SBU	FSBU
Secretarial Control No		Secretarial Control Date	08-02-2011

4. CDR approved a revised restructuring package to SKNL in Oct'04 on account of the downturn in textile industry and high interest cost during FY'03 and FY'04. Equity through the QIB route was raised during the current financial year. Preference share capital issued to CDR lenders has fully redeemed and letter from CDR cell approving exit of SKNL is on record. FCCBs are due for conversion in the current financial year

5. During FY'08, IFIN had extended five loans aggregating Rs 695 mn to TEPL and another group company, all of which were prepaid. However, the account experienced delayed top-up during the period of extraordinary volatility during FY'09. For the proposed facility, the additional buffer in the form of additional 2.91 mn shares mitigates this risk





☐ Siva Green Power Projects India Private Limited (Refer #14): Extract of CAM

FDAM/MOCD/1516/001

09-10-2015

DAM No.

DAM Date

Prepared By : Michelle Pinto (IFIN)

. Client Details

Client Name Siva Green Power Projects India Private Limited

Group Comapany Name ...: Siva Group

Industry Infrastructure - Power
Pësk industry : Infrastructure - Power

d) Based on the available data there may be a scenario in future that the fair value of instrument is less than the investment amount and would result into first day gain/loss in Income statement under Ind-109 when applicable

e) Any Gain/Loss on the change in Fair Value would be recognised in the Income Statement

Name ..: Santosh Shidhaye

Remarks: ESPF Form attached with this memo is incomplete. Location of the wind power project given as Vellapeneri (village?) Tamil Nadu (state) is incomplete without mention of tehasil and district

Background check on the promoters on the internet gave following results

A key business of the group includes belecom

 In 2013, the Group's Finland-based wind power company filed for bankruptcy resulting in a bad debt of Rs. 300 crore for lender IDBI bank Source; http://www.business-

standard.com/article/companies/sivasankaran-s-wind-power-firm-htts-idtiwith-rs-300-cr-bad-debt-113110500581_1.html

2) in 2012, as a result of the Indian Supreme Court's cancellation of 20 mobile licences, Siva Group's JV company S Tel PvI Ltd. (in a joint waiture with Bahrain Telecommunications Company - BMIC) lost its license as well and has since been caught in a legal battle in which a London court has ordered Chinnakannan Sivasankaran to pay over \$211.2 million to BMIC Source; http://www.thehindubusinesstine.com/companies/bankruptcy-order-on-sivasankaran-lifted/article8124349.ece

3) In Aug/ Sept 2014, the Supreme Court of Seychelles declared the Chairman of the Group (Chinnakannan Sivasankaran) bankrupl Source, http://www.business-standard.com/article/companies/c-sivasankaran-once-the-country-s-most-astute-deal-maker-now-a-bankrupt-entrepreneur-114090501264, 1.html



Annexure 20

☐ Siva Shelters And Constructions Private Limited (Refer #15): Extract of CAM

Client	Siva Shelters and Constructions Private Lin	nited	
Credit Risk Industry Account Officer Facility	Siva Shelters and Constructions Private Real Estate - Commercial	Group Risk Industry Branch SBU	Siva Group Real Estate - Commercial C FSBU
NOT THE PARTY OF T	FCAM/C/TML/1718/0042	Secretarial Control	

(b) The group had been going through tough times, resulting in liquidity constraints and impact on servicing its facilities to IFIN as well as other lenders. This was further impacted by bankruptcy proceedings against the group in Finland for its wind energy business and higation filed by Baharain Telecom for their investments in S Tel Pvt Ltd

598

Annexure 20

☐ (Cont'd) Siva Shelters And Constructions Private Limited (Refer #15): Extract of CAM

(f) RBI Observations: During the recently completed audit by regulator (RBI), the auditors have highlighted the issues related to the Siva Group and non-visibility of repayment of IFIN exposure to the Group. Accordingly, they have recommended IFIN to consider investment in OCD's of Rs 1.9 bn & investment of Rs 2.5 bn in TTSL shares as a loss asset with 100% provisioning to be done as on Mar 31, 2017. While IFIN has made necessary representations vis a vis RBI justifying its stand, however there has been no further communication from RBI in this regard. To this extent, IFIN continues to carry the provisioning risk against these exposures

(d) Resourcefuliness of Borrower / Promoter for any delay / Cost Overrun

The Borrower / promoter believes that no separate financial closure is required for the project and entire construction costs of ~ Rs 8.8 bn for Bachupally project would be met from the customer advances received from the sale undertaken by state government. While this is yet to tested and seen, in case of lower response to the project / inability to ramp up the sale in timely manner, would need Borrower / promoter to bring in equity for completion / cost over run in project

However, as stated in earlier paragraphs, presently Siva Group does not have significant ability to raise capital in current markets in view of their NPA exposure with other banks/ LiC which they are trying to settle through OTS

(b) Borrower's Execution Ability

SSCL is a newly incorporated entity promoted by Siva Group. While Siva Group has investments in real estate assets, however the Group has not executed large real estate project comprising ~ 4 mn sq ft. This coupled with non-availability of experienced operational team to manage such mega projects, puts the project at risk of time & cost overruns

599

Annexure 20

☐ SKIL Infrastructure Limited (Refer #16): Extract of CAM

Client	SKIL INFRASTRUCTURE LTD.		
Credit Risk	Reliance Naval & Engineering Limited (Pipas	Group	SKIL.
Industry	Infrastructure - Projects	Risk Industry	Ship Building/Shipyard
Account Officer	Shraddis Ambardekar (IFIN)	Branch	M
Fecility	ITML	SBU	FSBU
Secretarial Control No	FCAM/M/ITML/1516/0024	Secretarial Control Date	21-09-2015

L Executive Summary

Sanction Amount (Rs.) 2,500,000,000 00

Overdue Interest: Rs 0.36 Bn). The Existing facilities has been reported as SMA 2 by IFIN and rectification has been agreed as CAP. The Group has submitted that delays in loan servicing are on account of mismatch in cash flows, pending stake sale in Pipavav/other infrastructure project and sale of non-core assets (100 acres of land identified). The Group is in process of arranging the requisite funds and has assured to settle all the overdue by September 30, 2015

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BEFORE THE NATIONAL COMPANY LAW
TRIBUNAL, BENCH AT MUMBAI
COMPANY PETITION NO. 3638 OF 2018
IN THE MATTE OF:
PETITION UNDER SECTION 241 AND 242 OF
THE COMPANIES ACT, 2013

Infrastructure Leasing and Financial Services Limited ... Applicant

In the matter of:

Union of India, Ministry of Corporate Affairs, through Regional Director (Western Region) ... Petitioner

Versus

Infrastructure Leasing and Financial Services Limited & Ors. ...Respondents

AFFIDAVIT

Dated this day of August, 2019

Cyril Amarchand Mangaldas
Peninsula Chambers, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013
Advocates for the Applicant