

October 31, 2019

The Sr. General Manager Department of Corporate Services, BSE Limited, 1st Floor, PJ Towers, Dalal Street, Mumbai 400 001

Sub: Intimation under Regulation 51 of LODR

Non servicing of Interest payment for of Non-convertible Debentures for: ISIN No. INE871D07OQ4 NCD Series: 2014 I-Z

Dear Sir / Madam,

The Company is unable to service its obligations in respect of the Interest on Non-Convertible Debentures, due on October 28, 2019.

This is for your information

Sincerely,

Shekhar Prabhudesai Company Secretary