



## **MEDIA RELEASE**

December 04, 2019, Mumbai

# **IL&FS REPORTS Rs 22,527 CRORE LOSS IN ITS AUDITED STANDALONE RESULTS FOR FY19**

The Board of Directors of IL&FS today approved the standalone audited financial results for the year ended March 31, 2019.

IL&FS has reported a Net Loss of Rs 22,527 crore during the FY19, as against a Net Profit of Rs 333 crore reported in the previous year.

The Board adopted prudent provisioning on loans/impairment of investments, and took a conservative view on fair market value and recovery estimates.

The Company posted Total Revenue of Rs 824 crore, as against Rs 1,734 crore in the previous year.

Total Assets, as on March 31, 2019, stood at Rs 4,148 crore, as against Rs 23,868 crore as on March 31, 2018.

As on March 31, 2019 Total Liabilities stood at Rs 21,083 crore, as against Rs 18,276 crore as on March 31, 2018.

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### **For Media Queries**

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