

Infrastructure Leasing & Financial Services Limited

Phase 5

List of creditors for liabilities as on 15 Oct 2018; pursuant to claims received up to 06 Mar 2023;
(Report dated 31 Mar 2023)

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1	IKG Associates	2-4

Notes:

- 1 We have reviewed and admitted the claims of group companies of IL&FS, as relevant, on the basis of available information and documents. These claims form part of our report basis the Resolution Framework as formulated by the New Board. The Initial Framework and the Addendum Resolution Framework were submitted to the MCA on 17 Dec 2018 and 15 Jan 2019, respectively, and were filed by the Ministry of Corporate Affairs with the Hon'ble National Company Law Appellate Tribunal ("Hon'ble NCLAT") on 25 Jan 2019. As per the framework, a key concept of an 'Asset Level Resolution' is to consider constitution of a Creditors' Committee consisting of "all financial creditors". IL&FS have confirmed to us that this reference to "all" means that, contrary to IBC, related party financial creditors are to be included in the Creditors' Committee.
- 2 In case, in future if any claim is determined to be contingent in nature the same shall be separately categorised as such in the next list of creditors. Contingent claims include, but not limited to, claims related to non-fund based borrowings (bank guarantees; letters of credit; corporate guarantees; derivative transactions etc) that may not have crystallised as on 15 Oct 2018.
- 3 The amounts pertaining to mutual debt is as per information provided in the claim form received from the creditor. Please note that these amounts have not been reviewed and verified by the claims management advisor. As per the operational instructions received for the claims management process, set-offs were not to be carried out.
- 4 To the extent IKG Associates has insufficient funds to meet its claims, the Claims Management Advisor shall admit verified claims against IL&FS in the agreed share of 40% being IL&FS share in the JV, without reopening the claims process for IL&FS, once all the partners have executed the dissolution deed. This is as per the operational instructions received for the claims management process.

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Summary of claims of IKG Associates

Amount in INR

S.No.	Category of creditor	Summary of claims received		Summary of claims admitted		Amount of contingent claims	Claim neither admitted nor rejected		Amount of claims not admitted	Amount of claims under verification	Details in Annexure	Remarks, if any
		No. of claims	Amount claimed	No. of claims	Amount admitted		Claim under appeal/at various forums	Claim under dispute				
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	IKG Associates Annexure 1	NA
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	IKG Associates Annexure 2	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	-	-	-	-	-	-	-	-	-	IKG Associates Annexure 3	NA
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	1	6,156,105	-	-	-	-	-	6,156,105	-	IKG Associates Annexure 4	NA
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-	IKG Associates Annexure 5	NA
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-	IKG Associates Annexure 6	NA
7	Operational creditors (Government Dues)	-	-	-	-	-	-	-	-	-	IKG Associates Annexure 7	NA
8	Operational creditors (other than Workmen and Employees and Government Dues)	-	-	-	-	-	-	-	-	-	IKG Associates Annexure 8	NA
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	IKG Associates Annexure 9	NA
	Total	1	6,156,105	-	-	-	-	-	6,156,105	-		

Name of the corporate debtor: IKG Associates

Date of commencement of CIRP: 15 Oct 2018

List of creditors for liabilities as on 15 Oct 2018; pursuant to claims received up to 06 Mar 2023; (Report dated 31 Mar 2023)

IKG Associates Annexure 1 - Secured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

IKG Associates Annexure 2 - Unsecured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC	Claim under appeal/at various forums		Claim under dispute					
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

IKG Associates Annexure 3 - Secured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

IKG Associates Annexure 4 - Unsecured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC	Claim under appeal/at various forums		Claim under dispute					
1	Gorakhpur Expressway Limited	03 Mar 2023	6,156,105	-	Realignment of capital Account	-	Yes	-	-	-	-	-	-	6,156,105	-	NA
Total			6,156,105	-		-		-	-	-	-	-	-	6,156,105	-	

IKG Associates Annexure 5 - Operational creditors (Workmen)

S.No.	Name of authorised representative, if any	Name of workman	Details of claim received		Details of claim admitted					Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim under verification	Amount of claim not admitted	Remarks, if any
			Date of receipt	Amount claimed	Amount admitted	Nature of claim	Related party (Y/N)	% voting share in CoC	Claim under appeal/at various forums		Claim under dispute					
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Name of the corporate debtor: IKG Associates

Date of commencement of CIRP: 15 Oct 2018

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IKG Associates Annexure 6 - Operational creditors (Employees)

S.No.	Name of authorised representative, if any	Name of employee	Details of claim received		Details of claim admitted				Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim under verification	Amount of claim not admitted	Remarks, if any
			Date of receipt	Amount claimed	Amount admitted	Nature of claim	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

IKG Associates Annexure 7 - Operational creditors (Government Dues)

S.No.	Details of the claimant		Details of claim received		Details of claim Admitted				Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount of claim under verification	Remarks if any
	Department	Government	Date of receipt	Amount claimed	Amount admitted	Nature of claim	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

IKG Associates Annexure 8 - Operational creditors (other than Workmen and Employees and Government Dues)

S.No.	Name of creditor	Details of claim received			Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC	Claim under appeal/at various forums		Claim under dispute					
													<i>Amount in INR</i>				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

IKG Associates Annexure 9 - Other creditors, if any, (other than financial creditors and operational creditors)

S.No.	Name of Creditor	Details of claim received			Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC	Claim under appeal/at various forums		Claim under dispute					
													<i>Amount in INR</i>				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA