

Infrastructure Leasing & Financial Services Limited

Phase 5

List of creditors for liabilities as on 15 October 2018: pursuant to claims received up to 17 July 2023;
(Report dated 30 September 2023)

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Notes:

- 1 We have reviewed and admitted the claims of group companies of IL&FS, as relevant, on the basis of available information and documents. These claims form part of our report basis the Resolution Framework as formulated by the New Board. The Initial Framework and the Addendum Resolution Framework were submitted to the MCA on 17 Dec 2018 and 15 Jan 2019, respectively, and were filed by the Ministry of Corporate Affairs with the Hon'ble National Company Law Appellate Tribunal ("Hon'ble NCLAT") on 25 Jan 2019. As per the framework, a key concept of an 'Asset Level Resolution' is to consider constitution of a Creditors' Committee consisting of "all financial creditors". IL&FS have confirmed to us that this reference to "all" means that, contrary to IBC, related party financial creditors are to be included in the Creditors' Committee.
- 2 In case, in future if any claim is determined to be contingent in nature the same shall be separately categorised as such in the next list of creditors. Contingent claims include, but not limited to, claims related to non-fund based borrowings (bank guarantees; letters of credit; corporate guarantees; derivative transactions etc) that may not have crystallised as on 15 Oct 2018.
- 3 The amounts pertaining to mutual debt is as per information provided in the claim form received from the creditor. Please note that these amounts have not been reviewed and verified by the claims management advisor. As per the operational instructions received for the claims management process, set-offs were not to be carried out.
- 4 To the extent ITNL IECCL JV has insufficient funds to meet its claims, the Claims Management Advisor shall admit verified claims against in the agreed share of ITNL 51% : IECCL 49%, without reopening the claims process for ITNL and IECCL, once all the partners have executed the dissolution deed. This is as per the operational instructions received for the claims management process.

Infrastructure Leasing & Financial Services Limited
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Summary of claims of ITNL IECCL JV

Amount in INR

S.No.	Category of creditor	Summary of claims received		Summary of claims admitted		Amount of contingent claims	Claim neither admitted nor rejected		Amount of claims not admitted	Amount of claims under verification	Details in Annexure	Remarks, if any
		No. of claims	Amount claimed	No. of claims	Amount admitted		Claim under appeal/at various forums	Claim under dispute				
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	ITNL IECCL JV Annexure 1	NA
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	ITNL IECCL JV Annexure 2	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	-	-	-	-	-	-	-	-	-	ITNL IECCL JV Annexure 3	NA
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	1	1,219,949,989	1	1,139,092,966	1,139,092,966	-	-	80,857,023	-	ITNL IECCL JV Annexure 4	NA
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-	ITNL IECCL JV Annexure 5	NA
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-	ITNL IECCL JV Annexure 6	NA
7	Operational creditors (Government Dues)	-	-	-	-	-	-	-	-	-	ITNL IECCL JV Annexure 7	NA
8	Operational creditors (other than Workmen and Employees and Government Dues)	3	2,046,431,555	3	762,644,721	-	-	-	1,283,786,834	-	ITNL IECCL JV Annexure 8	NA
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	ITNL IECCL JV Annexure 9	NA
Total		4	3,266,381,544	4	1,901,737,687	1,139,092,966	-	-	1,364,643,857	-		

Name of the corporate debtor: ITNL IECCL JV

Date of commencement of CIRP: 15 Oct 2018

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ITNL IECCL JV Annexure 1 - Secured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ITNL IECCL JV Annexure 2 - Unsecured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ITNL IECCL JV Annexure 3 - Secured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ITNL IECCL JV Annexure 4 - Unsecured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
1	IL&FS Transportation Networks Limited	17 Jul 2023	37,597,034	37,597,034	Bank Guarantee - 1637617BG0000366	-	Yes	3.30%	37,597,034	-	-	-	-	-	-	Note 1
			175,488,756	175,488,756	Bank Guarantee - 1637617BG0000387	-		15.41%	175,488,756	-	-	-	-	-	-	
			53,386,291	53,386,291	Bank Guarantee - 1637617BG0000789	-		4.69%	53,386,291	-	-	-	-	-	-	
			40,428,512	40,428,512	Bank Guarantee - 1637617BG0000790	-		3.55%	40,428,512	-	-	-	-	-	-	
			87,744,378	87,744,378	Bank Guarantee - 1637617BG0000791	-		7.70%	87,744,378	-	-	-	-	-	-	
			213,545,163	213,545,163	Bank Guarantee - 13940100006678	-		18.75%	213,545,163	-	-	-	-	-	-	
			161,714,047	161,714,047	Bank Guarantee - 13940100006677	-		14.20%	161,714,047	-	-	-	-	-	-	
			106,772,581	106,772,581	Bank Guarantee - 13940100007074	-		9.37%	106,772,581	-	-	-	-	-	-	
			80,857,023	-	Bank Guarantee - 13940100007073	-		0.00%	-	-	-	-	-	80,857,023	-	
			40,428,512	40,428,512	Bank Guarantee - 0717BG009417	-		3.55%	40,428,512	-	-	-	-	-	-	
			87,744,378	87,744,378	Bank Guarantee - 0717BG009517	-		7.70%	87,744,378	-	-	-	-	-	-	
			53,386,291	53,386,291	Bank Guarantee - 0717BG009317	-		4.69%	53,386,291	-	-	-	-	-	-	
			80,857,023	80,857,023	Bank Guarantee - 2910IGPER031018	-		7.10%	80,857,023	-	-	-	-	-	-	
Total			1,219,949,989	1,139,092,966				100.00%	1,139,092,966	-	-	-	-	80,857,023	-	

Name of the corporate debtor: ITNL IECCL JV

Date of commencement of CIRP: 15 Oct 2018

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ITNL IECCL JV Annexure 5 - Operational creditors (Workmen)

S.No.	Name of authorised representative, if any	Name of workman	Details of claim received		Details of claim admitted				Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount under verification	Amount of claim not admitted	Remarks, if any
			Date of receipt	Amount claimed	Amount admitted	Nature of claim	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ITNL IECCL JV Annexure 6 - Operational creditors (Employees)

S.No.	Name of authorised representative, if any	Name of employee	Details of claim received		Details of claim admitted				Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount under verification	Amount of claim not admitted	Remarks, if any
			Date of receipt	Amount claimed	Amount admitted	Nature of claim	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ITNL IECCL JV Annexure 7 - Operational creditors (Government Dues)

S.No.	Details of the claimant		Details of claim received		Details of claim Admitted				Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks if any
	Department	Government	Date of receipt	Amount claimed	Amount admitted	Nature of claim	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ITNL IECCL JV Annexure 8 - Operational creditors (other than Workmen and Employees and Government Dues)

S.No.	Name of creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
1	IL&FS Transportation Networks Limited	17-Jul-23	697,610,684	273,610,099	Construction Service / Other Recoveries	NA	NA	Yes	-	-	-	-	-	424,000,585	-	Note 2
2	IL&FS Transportation Networks Limited	17-Jul-23	752,369,208	227,413,927	Construction Service / Other Recoveries	NA	NA	Yes	-	-	-	-	-	524,955,281	-	Note 3
3	IL&FS Transportation Networks Limited	17-Jul-23	596,451,663	261,620,695	Construction Service / Other Recoveries	NA	NA	Yes	-	-	-	-	-	334,830,968	-	Note 4
Total			2,046,431,555	762,644,721					-	-	-	-	-	1,283,786,834	-	

ITNL IECCL JV Annexure 9 - Other creditors, if any, (other than financial creditors and operational creditors)

S.No.	Name of Creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Claim neither admitted nor rejected		Mutual Debt	Amount of claim not admitted	Amount under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount admitted	Nature of claim	Security Interest	Amount covered by guarantee	Related party (Y/N)	% voting share in CoC		Claim under appeal/at various forums	Claim under dispute				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

- Notes:**
1. Claims in respect of guarantee obligation and subject to further review.
 2. An amount of INR 2,795,598 has been reduced on a contingent basis, in the claim filed by Madhya Pradesh Road Development Corporation Limited admitted on IL&FS Transportation Networks Limited, on account of GST liability subject to approval from the authority. In case no amounts are approved by the authorities, this amount will be added to the amounts admitted at a later stage.
 3. An amount of INR 7,841,945 has been reduced on a contingent basis, in the claim filed by Madhya Pradesh Road Development Corporation Limited admitted on IL&FS Transportation Networks Limited, on account of GST liability subject to approval from the authority. In case no amounts are approved by the authorities, this amount will be added to the amounts admitted at a later stage.
 4. An amount of INR 8,267,621 has been reduced on a contingent basis, in the claim filed by Madhya Pradesh Road Development Corporation Limited admitted on IL&FS Transportation Networks Limited, on account of GST liability subject to approval from the authority. In case no amounts are approved by the authorities, this amount will be added to the amounts admitted at a later stage.