



As on 30 September, the total debt discharged to creditors aggregates to ₹38,082 crore. MINT

## IL&FS resolves debt of ₹38,082 cr

**I**L&FS group has discharged debt of ₹38,082 crore to its creditors as of 30 September 2024, according to the latest status report affidavit filed by the debt-ridden firm before insolvency appellate tribunal NCLAT. “As on 30 September 2024, the total debt discharged to creditors of the Respondent No 1 (IL&FS) Group aggregates to ₹38,082 crore,” the status report said.

This includes ₹20,289 crore from monetisation of assets, ₹8,140 crore from auto-debits, green entity principal servicing, NFB release and ₹9,653 crore from interim distribution. As per the recovery process, IL&FS’ new board has been engaged in the termination of the non-fund-based limits availed by its group entities. IL&FS group is releasing and cancelling bank guarantees or letters of credits issued by them.

“These efforts (along with discharge of fund-based debt) have resulted in debt resolution of approximately ₹8,140 crore,” it said.

Besides, it is also paying cash through interim distribution to domestic entities as per the orders of the National Company Law Appellate Tribunal (NCLAT). PTI