

IL&FS to Sell Stake in Noida Toll Bridge Co

New Delhi: IL&FS has decided to sell its entire 26% equity stake in Noida Toll Bridge Company Ltd (NTBCL), which owns and maintains DND flyover connecting Delhi to Noida.

IL&FS has decided to monetise this marquee DND flyover, which was built in 2001, as one of the first roads to provide seamless connectivity from Delhi to Noida.



IL&FS has around 26% stake in NTBCL, while the Uttar Pradesh government has 5 per cent stake. The remaining shares in the listed company are with the public.

The Board has decided to call for a public process to divest its share in the road project and would soon be inviting bids under this initiative, sources said.

IL&FS spokesperson confirmed the decision. – PTI