

## IL&FS Makes ₹5K crore in Interim Payouts to Creditors

### Our Bureau

**Mumbai:** The IL&FS Group has initiated an interim distribution of ₹5,000 crore, including ₹3,500 crore in infrastructure investment trust units and ₹1,500 crore in cash, as part of its debt resolution efforts.

The InvIT units being distributed belong to Roadstar Infra Investment Trust, which holds six road assets including MBEL, SBHL, PSRDCL, BABEL, TRDCL, and HREL, valued at an enterprise worth of ₹8,576 crore, company announced on Monday. These



units will be allocated through a private placement, followed by listing and belong to holding entities—IL&FS, IL&FS Financial Services, and IL&FS Transportation Networks. Post this interim payout, IL&FS' total resolved debt will rise to approximately ₹43,000 crore crossing 70% of the ₹61,000 crore resolution target.

Cumulative interim distribution across IL&FS entities will cross ₹17,000 crore, including ₹3,500 crore InvIT units and ₹1,500 crore in cash, adding to ₹12,000 crore given to creditors.