



# THE TIMES OF INDIA



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Fri, 21 Feb-25; Times Of India - Mumbai; Size : 9 sq.cm.; Circulation:703000;  
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## **NCLT approves sale of Kashmir tunnel project to Cube**

**Mumbai:** National Company Law Tribunal (NCLT) has approved the sale of IL&FS Transportation Networks' Chenani Nashri Tunnelway (CNTL) to Singapore-based Cube Highways for nearly Rs 6,000 crore. The tunnelway, a crucial infrastructure project, ensures all-weather connectivity between Jammu and Srinagar. The tribunal also ruled that upon payment of the revised offer amount, CNTL's liabilities will be extinguished. TNN