



THE HINDU



Copyright© 2022, THG PUBLISHING PVT LTD.

Thu, 21 Mar-24; Hindu - Chennai; Size : 11 sq.cm.; Circulation:242575; Page : 13

NCLAT tells PSBs not to take coercive action against IL&FS

The National Company Law Appellate Tribunal (NCLAT) has directed 11 public sector lenders not to take coercive action against IL&FS and its group companies till its next hearing on May 14. A two-member NCLAT bench also issued notices to the banks, along with the Reserve Bank of India (RBI), directing them to file a reply. On October 15, 2018, the NCLAT had stayed all proceedings against IL&FS and other group companies till further orders. PTI