

44 companies from 10 big groups account for Rs 34,000-crore Yes Bank bad loans

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AT A time when Rana Kapoor, former MD and CEO of Yes Bank and his family are under investigation on charges of alleged money laundering and grant of suspicious loans extended by the Bank to various groups in the country, data sourced from top sources in the financial industry

EXPLAINED

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HOW YES BANK RAN INTO CRISIS

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AFTER ED, CBI RAIDS RANA KAPOOR HOUSE

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show that at least 44 companies, belonging to 10 large Indian business groups, accounted for bad loans of over Rs 34,000 crore of Yes Bank.

While at least nine companies of the Anil Ambani Group accounted for NPAs worth Rs 12,800 crore, at least 16 companies belonging to Subhash Chandra's Essel Group made up Rs 8,400 crore worth of bad

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Yes Bank

loans of Yes Bank.

Dewan Housing Finance Corporation and Belief Realtors Private Ltd of the DHFL Group took loans worth Rs 4,735 crore while Yes Bank had exposure of over Rs 2,500 crore to IL&FS that turned bad. Yes Bank is also learnt to have loaned Rs 1,100 crore to Jet Airways. Among other groups that account for bad loans of Yes Bank are Kerkar Group whose two companies Cox & Kings and Go travels have taken loans of around Rs 1,000 crore; Bharat Infra, McLeod Russel Assam Tea and Eveready of B M Khaitan Group (Rs 1,250 crore); two projects of Omkar Realtors and Developers (Rs 2,710 crore); Radius Developers (Rs 1,200 crore) and C G Power of Thapar Group (Rs 500 crore).

This list of companies clearly reflects the bank's exposure to most stressed companies that operate in sectors including those relating to infrastructure, real estate and financial sector.