

Date: November 20, 2020

## Sale of Identified Loan Portfolio of IL&FS Financial Services Limited

Applications are invited from eligible entities for purchase of identified loans provided by IL&FS Financial Services Limited (“**IFIN**”) to third party borrowers (i.e. entities that do not form part of the Infrastructure Leasing & Financial Services Limited (“**IL&FS**”) group (“**IL&FS Group**”)) that are categorized as non-performing assets (“**Sale Asset Book**”) (“**Potential Transaction**”).

IFIN is a 100% subsidiary of IL&FS and is registered with the Reserve Bank of India as a systemically important non-deposit accepting non-banking finance company. The Sale Asset Book comprises of 70 accounts aggregating to a total outstanding principal of INR 4,785 Cr and eligible applicants will have to submit a binding bid for purchasing the entire Sale Asset Book comprising of all 70 accounts. The Potential Transaction will be conducted on a full cash consideration (100% cash consideration) basis.

Consummation of the Potential Transaction is subject to necessary internal and external approvals.

Interested parties may refer to [www.ilfsindia.com/ad](http://www.ilfsindia.com/ad) for details in relation to the eligibility criteria, and the format of the non-disclosure undertaking and other terms and conditions which may be accessed on and from November 20, 2020 until the bid due date. Applicants fulfilling the eligibility criteria may submit the executed non-disclosure undertaking in the prescribed format. The binding bid should be submitted latest by 5 PM Indian Standard Time on January 8, 2021. Submission of the non-disclosure undertaking and/or any queries with respect to the process shall be made by e-mail to [ilfs.ifenloans@ilfsindia.com](mailto:ilfs.ifenloans@ilfsindia.com) with a copy to [ifenloans@alvarezandmarsal.com](mailto:ifenloans@alvarezandmarsal.com). Emails should clearly set out the subject as “*Application for Acquisition of Identified Loan Portfolio of IFIN*”.

IL&FS Group reserves the right: (i) to deny participation to any person in the process including denial of access to the virtual data room to any person; and (ii) to suspend, terminate or modify the Potential Transaction without providing any reasons or incurring any liability whatsoever.

<http://www.ilfsindia.com>