



Invitation for Submission of Binding Bids

Date: March 19, 2021

Acquisition of ITNL International Pte. Ltd.'s equity stake in Elsamex Vietnam JSC

Interested applicants who satisfy the eligibility criteria referred to below are invited for a potential acquisition of ITNL International Pte. Ltd.'s ("IPL") 65% equity stake in Elsamex Vietnam JSC ("EV") (the "**Potential Transaction**"). EV is a joint venture company between IPL, Gold Wisdom Holdings Limited and Strategic Alliance Holdings, Incorporated, incorporated in Vietnam.

IPL is a company incorporated in Singapore and is a wholly-owned subsidiary of IL&FS Transportation Networks Limited (a company incorporated in India), which is, in turn, a subsidiary of Infrastructure Leasing & Financial Services Limited, a company incorporated in India ("**IL&FS**", together with other group companies of IL&FS shall be referred to as the "**IL&FS Group**").

EV is based out of Hanoi, Vietnam and was incorporated to undertake road maintenance works, especially for providing microsurfacing services. Microsurfacing enables waterproofing for the top layer of a road and provides skid and temperature resistance, apart from increasing lifespan of the road. EV has executed more than 850,000 sq. metres of work in Vietnam and is currently the only company having microsurfacing technology and experience in Vietnam.

Consummation of any transaction pursuant to the process initiated by this invitation will be subject to necessary approvals, including, the approval of the Board of Directors of IL&FS and requisite corporate approvals of other relevant group companies (if applicable), approvals required under applicable law or from statutory authorities under the overall supervision of Hon'ble Justice D.K. Jain (Retd.), approval of the National Company Law Tribunal, Mumbai, India and approvals from competent authorities in Vietnam (if applicable).

Interested parties may refer to www.ilfsindia.com/ad/ for details in relation to the eligibility criteria, profile of the applicant and the Non-Disclosure Undertaking. Applicants fulfilling the eligibility criteria can submit the duly executed Non-Disclosure Undertaking along with the profile in the prescribed format to ilfsev.boc@ilfsindia.com and ilfs.ev@ilfsindia.com, latest by **5 pm, Singapore (UTC), on April 3, 2021**. Upon receipt of the duly executed Non-Disclosure Undertaking and the profile of the Applicant in the prescribed format, Applicants will be given access to the data room.

IL&FS Group reserves the right to suspend, terminate or modify the process connected with the Potential Transaction including updating or modifying the information provided in relation to the Potential Transaction, without providing any reasons or incurring any liability whatsoever.