



INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

May 30, 2016

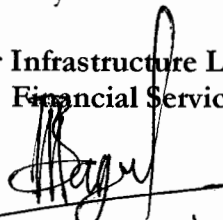
Dear Debenture Holder:

Pursuant to Regulation 58 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we are providing herewith:

- (1) The Financial results of the Company for the Financial year ended March 31, 2016 as Annexure I
- (2) Disclosures prescribed in terms of Regulation 52 of the LODR as Annexure II
- (3) Certificate from the Debenture Trustee, Cenbank Financial Services Ltd., as required under Regulation 52(5) of LODR

Sincerely

For Infrastructure Leasing &
Financial Services Ltd


Authorized Signatory





Audited Financial Results for the year ended March 31, 2016

INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED
 (₹ in Lakhs)

Particulars	Half year ended		Figures for current year ended 31-Mar-16	Year ended 31-Mar-15
	31-Mar-16	31-Mar-15		
	Audited Refer Note XVI	Audited Refer Note XVI	Audited)	Audited
1. Interest / Income earned (a)+(b)+(c)+(d)	95,796	56,928	1,72,110	1,06,829
(a) Interest on advances	44,224	22,265	70,680	37,000
(b) Income on investments (Refer Note IV)	49,392	31,212	96,835	63,756
(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-
(d) Others (Interest on Fixed Deposit / Certificate of Deposit)	2,180	3,451	4,595	6,073
2. Other Income	9,533	8,140	19,142	36,217
3. Total Income (1+2)	1,05,329	65,068	1,91,252	1,43,046
4. Interest & Finance Charges	61,716	42,372	1,14,943	80,111
5. Operating Expenses (i)+(ii)	15,734	14,559	25,101	21,832
(i) Employees Cost	7,980	7,842	11,797	11,156
(ii) Other operating expenses	7,754	6,717	13,304	10,676
(a) Depreciation / Amortisation	851	945	1,732	713
(b) Consultancy & Service Charges	2,964	1,647	3,756	2,099
(c) Other expenses	3,939	4,126	7,816	7,864
6. Total Expenditure (4+5) excluding provisions and contingencies	77,450	56,931	1,40,044	1,01,943
7. Operating Profit before Provisions and Contingencies (3-6)	27,879	8,137	51,208	41,103
8. Provisions (other than tax) and Contingencies (Refer Note V)	8,699	5,806	11,285	8,488
9. Exceptional Items	-	-	-	-
10. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	19,180	2,331	39,923	32,615
11. Tax Expenses (Refer Note VI)	9,120	(230)	12,520	2,130
12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	10,060	2,561	27,403	30,485
13. Extraordinary items (net of tax expenses)	-	-	-	-
14. Net Profit (+) / Loss (-) for the period (12-13)	10,060	2,561	27,403	30,485
15. Paid-up equity share capital (Face value of Rs.10 each)	12,840	12,840	12,840	12,840
16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	4,62,571	4,22,868
17. Analytical Ratios				
(i) Capital Ratio (Refer Note VII)	-	-	31.61	40.61
(ii) Earnings Per Share (EPS)				
- Basic EPS	★ 7.83	★ 2.13	12.26	17.50
- Diluted EPS	★ 7.83	★ 2.13	12.26	17.50
18. NPA Ratios				
(a) (i) Gross NPA	-	-	-	-
(ii) Net NPA	-	-	-	-
(b) (i) % of Gross NPA	0.00%	0.00%	0.00%	0.00%
(ii) Net NPA	0.00%	0.00%	0.00%	0.00%
19. Return on Average Assets (Refer Note VIII)	★ 0.51%	★ 0.17%	1.50%	2.11%

★ Not Annualised

 Registered Office : The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra East, Mumbai 400 051
 Phone : 2653 3333 Fax : 2653 3042 Website : www.ilfsindia.com CIN No. U65990MH1987PLC044571

Notes to Audited Financial Results for the Year ended March 31, 2016 :

- (I) The above financial results of the Company for the year ended March 31, 2016 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2016 and May 24, 2016 respectively. An audit of the financial results for the year ended March 31, 2016 has been completed by the Statutory Auditor of the Company
- (II) During the year ended March 2016, the Company paid interim dividend on Non Convertible Redeemable Cumulative Preference Shares (NCRCPs) for the year ended March 31, 2016 as follows :
- (a) On 2% RCPS aggregating to ₹ 12 lakhs inclusive of dividend distribution tax of ₹ 2 lakhs
- (b) On 16.38% NCRCPs, 16.06% NCRCPs, 15.99% NCRCPs and proportionate on 16.46% NCRCPs aggregating to ₹ 14,019 lakhs inclusive of dividend distribution tax of ₹ 2,371 lakhs
- (III) Share Issue expenses for the year ended March 31, 2016 amounting to ₹ 883 lakhs have been adjusted against Securities Premium Account
- (IV) Income on Investments includes interest on investments, dividend income and profit on sale of investments

During the current year and previous year, the Company has, as a part of its consolidation of its Energy Vertical, transferred shares of a Subsidiary Company to its Energy Vertical Holding Company

During the current year, the Company has divested full stake in its Trust Subsidiary, in favour of external third party

The profit before tax on the above transactions amounting to ₹ 20,825 lakhs (Previous Year : ₹ 26,600 lakhs) has been included under Income from Investments

- (V) Provisions (other than tax) and Contingencies include the following :

Particulars	₹ in Lakhs)	
	FY 2016	FY 2015
Provision for General Contingencies	11,000	8,000
Contingency Provision against Standard Assets	282	474
Other amounts written off	3	14
Total	11,285	8,488

- (VI) Tax expense includes Provisions for Current Tax, Deferred Tax and MAT Credit Entitlement




- (VII) Capital Adequacy ratio is not applicable since the Company is registered as a Systemically Important Core Investment Company (CIC-ND-SI) with the Reserve Bank of India (RBI) w.e.f. September 11, 2012. As per the Core Investment Companies (Reserve Bank) Directions, 2011, the Company is required to maintain Capital Ratio of atleast 30% apart from satisfying other conditions
- (VIII) Average of the opening and closing total assets for the period is considered as average assets for computation of return on Average Assets
- (IX) Debt-Equity ratio as on March 31, 2016 provided below :

Debt-Equity with Preference Share Capital	2.30
Debt-Equity without Preference Share Capital	2.71

Formula used for the computation of Debt-Equity ratio is Debt / Equity

Debt = Aggregate of Long-term borrowings, Current maturities of Long-term borrowings and Short-term borrowings

Equity = Issued and Paid up Equity Capital + Issued and Paid up Preference Share Capital + Reserves and Surplus (excluding revaluation reserve) - Miscellaneous Expenditure not written off

- (X) Capital Redemption Reserve as on March 31, 2016 : ₹ 5,200 lakhs
- (XI) Net worth as on March 31, 2016 : ₹ 560,886 lakhs. Net worth as per Listing Regulations means net worth as defined in sub-section (57) of section 2 of the Companies Act, 2013
- (XII) The end use of proceeds of issue of NCDs and NCRCPs has been in line with the objects stated in the respective offer documents
- (XIII) All secured borrowings obtained by the Company are covered under pari-passu charge on all the assets, excluding specified immovable property, moveable assets within the property, specific investments, capital work-in-progress, prepaid and deferred expenses, advance taxes (net), MAT Credit Entitlement, Deposits with banks on which lien is created in favour of banks for term loans taken by the Company
- (XIV) During the year ended March 31, 2016 the Company has issued 333,000 NCRCPs of face value ₹ 7,500/- each at a premium of ₹ 7,500/- per NCRCPs
- (XV) The Company is in the business of providing financial services relating to the commercialisation of infrastructure including loans and investments in Group Companies. As such, all activities undertaken by the Company are incidental to the main business. There are no separate reportable business segments as per Accounting Standard 17 (AS-17) on "Segment Reporting"



- (XVI) The figures for the half year ended March 31, 2016 and March 31, 2015 are the balancing figures after considering audited financial statement for the half year ended September 30, 2015 and September 30, 2014 respectively
- (XVII) Figures for the previous year / period have been regrouped and re-classified wherever necessary

Place : Mumbai

Date : May 24, 2016



Disclosures pursuant to Regulation 52 (4) & 52 (6) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

1) Details of Credit ratings:

Non-Convertible Debentures (NCDs): CARE: AAA, ICRA: AAA & IND: AAA

Non-Convertible Redeemable Cumulative Preference Shares (NCRCPs): CARE: AAA (RPS)

No change in Credit Rating

2) Debt Equity Ratio as on March 31, 2016:

Debt-Equity with Preference Share Capital - 2.30

Debt-Equity without Preference Share Capital - 2.71

3) Previous due date for the payment of interest / dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not: Annexure - A

4) Next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount : Annexure - A

5) Outstanding redeemable preference shares: Annexure - A

6) Capital Redemption Reserve as on March 31, 2016 : ₹ 5,200 lakhs

7) Net worth as on March 31, 2016 : ₹ 560,886 lakhs

8) Net Profit after Tax : ₹ 27,403 lakhs

9) Earning-per share :

a. For half year ended March 31, 2016 Basic / Diluted – 7.83

b. For year ended March 31, 2016 Basic / Diluted – 12.26

10) Disclosures pursuant to Regulation 52 (6) of LODR : Annexure - B



Annexure A

Details of payment of principal / interest on NCDs in accordance with Regulation 52(4)(d) & (e) of the LODR

(₹ in Lakhs)

#	Series	ISIN	Previous Due date		Next Due date			
			Interest	Principal	Interest		Principal	
					Date	Amount	Date	Amount
1	2006-V	INE871D07HK1	22-Dec-15	NA	22-Dec-16	938	22-Dec-16	10,139
2	2011 II	INE871D07MI5	11-Aug-15	NA	11-Aug-16	1,463	11-Aug-18	15,000
3	2011 IX	INE871D07MS4	12-Mar-16#	NA	12-Mar-17	2,057	12-Mar-22	21,000
4	2011- VIII	INE871D07MR6	24-Jan-16#	NA	24-Jan-17	2,840	24-Jan-22	29,000
5	2011-1	INE871D07MH7	25-Jul-15	NA	25-Jul-16	1,452	25-Jul-21	15,000
6	2011-III	INE871D07MJ3	16-Sep-15	NA	16-Sep-16	735	16-Sep-17	7,500
7	2011-IV	INE871D07MK1	16-Sep-15	NA	16-Sep-16	734	16-Sep-19	7,500
8	2011-V	INE871D07MN5	10-Oct-15#	NA	10-Oct-16	439	10-Oct-16	4,410
9	2011-VI	INE871D07ML9	28-Sep-15	NA	28-Sep-16	2,991	28-Sep-16	30,000
10	2011-VII	INE871D07MO3	05-Dec-15	NA	05-Dec-16	749	5-Dec-18	7,500
11	2011-VII	INE871D07MP0	05-Dec-15	NA	05-Dec-16	2,246	5-Dec-21	22,500
12	2012-I	INE871D07MT2	30-May-15	NA	30-May-16	3,822	30-May-22	39,000
13	2012-II	INE871D07MU0	19-Dec-15	NA	19-Dec-16	940	19-Dec-22	10,000
14	2012-III	INE871D07MV8	21-Jan-16	NA	21-Jan-17	423	21-Jan-20	4,650
15	2012-IV	INE871D07MW6	24-Jan-16#	NA	24-Jan-17	464	24-Jan-38	5,000
16	2013 II-A	INE871D07ND4	04-Feb-16	NA	04-Feb-17	766	4-Feb-19	7,700
17	2013 II-A	INE871D07NE2	04-Feb-16	NA	04-Feb-17	1,055	4-Feb-21	10,600
18	2013 II-A	INE871D07NF9	04-Feb-16	NA	04-Feb-17	168	4-Feb-24	1,700
19	2013 II-B	INE871D07NG7	13-Feb-16#	NA	13-Feb-17	207	13-Feb-21	2,100
20	2013 II-B	INE871D07NH5	13-Feb-16#	NA	13-Feb-17	778	13-Feb-24	7,900
21	2013 II-D	INE871D07NJ1	13-Aug-15	NA	13-Aug-16	1,910	13-Aug-24	20,000
22	2013-I-B	INE871D07MY2	23-Aug-15#	NA	23-Aug-16	1,122	23-Aug-16	10,000



(₹ in Lakhs)

#	Series	ISIN	Previous Due date		Next Due date			
			Interest	Principal	Interest		Principal	
					Date	Amount	Date	Amount
23	2013-I-C	INE871D07MZ9	23-Aug-15#	NA	23-Aug-16	2,194	23-Aug-18	20,000
24	2013-I-D	INE871D07NB8	26-Aug-15	NA	26-Aug-16	760	26-Aug-16	7,100
25	2013-I-D	INE871D07NC6	26-Aug-15	NA	26-Aug-16	725	26-Aug-18	6,900
26	2013-II-C	INE871D07NI3	28-Jul-15	NA	28-Jul-16	2,850	28-Jul-24	30,000
27	2014 I-A	INE871D07NK9	29-Dec-15	NA	29-Dec-16	1,800	29-Dec-24	20,000
28	2014 I-B	INE871D07NL7	21-Jan-16	NA	21-Jan-17	1,744	21-Jan-25	20,000
29	2014 I-C	INE871D07NM5	23-Jan-16#	NA	23-Jan-17	435	23-Jan-25	5,000
30	2014 I-G	INE871D07NQ6	19-Mar-16	NA	19-Mar-17	306	19-Mar-18	3,500
31	2014 I-J	INE871D07NT0	24-Mar-16#	NA	24-Mar-17	216	23-Mar-18	2,500
32	2014 I-O	INE871D07NZ7	NA	NA	20-May-16	88	21-May-18	1,000
33	2014 I-O	INE871D07OA8	NA	NA	20-May-16	350	20-May-20	4,000
34	2014 I-P	INE871D07OB6	NA	NA	23-Jul-16	878	23-Jul-20	10,000
35	2014 I-Q	INE871D07OC4	NA	NA	29-Jul-16	875	29-Jul-20	10,000
36	2014 I-R	INE871D07OD2	NA	NA	31-Jul-16	875	31-Jul-20	10,000
37	2014 I-S	INE871D07OE0	NA	NA	10-Aug-16	1,311	10-Aug-17	15,000
38	2014 I-S	INE871D07OF7	NA	NA	10-Aug-16	699	10-Aug-18	8,000
39	2014 I-T	INE871D07OH3	NA	NA	11-Aug-16	874	11-Aug-18	10,000
40	2014 I-U	INE871D07OI1	NA	NA	24-Aug-16	869	24-Aug-25	10,000
41	2014 I-V	INE871D07OJ9	NA	NA	25-Aug-16	869	25-Aug-25	10,000
42	2014 I-W	INE871D07OK7	NA	NA	21-Sep-16	1,998	21-Sep-20	22,700
43	2014 I-W	INE871D07OL5	NA	NA	21-Sep-16	201	21-Sep-25	2,300
44	2014 I-X	INE871D07OM3	NA	NA	22-Sep-16	730	22-Sep-20	8,300
45	2014 I-Y	INE871D07OO9	NA	NA	23-Sep-16	660	23-Sep-17	7,500
46	2014 I-Z	INE871D07OQ4	NA	NA	28-Oct-16	765	28-Oct-20	9,000
47	2015 I-A	INE871D07OR2	NA	NA	01-Dec-16	601	1-Dec-18	7,000
48	2015 I-B	INE871D07OS0	NA	NA	22-Dec-16	216	22-Dec-17	2,500
49	2015 I-B	INE871D07OU6	NA	NA	22-Dec-16	216	22-Dec-20	2,500



(₹ in Lakhs)

#	Series	ISIN	Previous Due date		Next Due date			
			Interest	Principal	Interest		Principal	
					Date	Amount	Date	Amount
50	2015 I-D	INE871D07OW2	NA	NA	25-Jan-17	139	25-Jul-19	1,600
51	2015 I-D	INE871D07OX0	NA	NA	25-Jan-17	78	25-Jan-21	900
52	2015 I-E	INE871D07OY8	NA	NA	09-Mar-17	440	9-Mar-26	5,000
53	2015 I-F	INE871D07OZ5	NA	NA	15-Mar-17	45	15-Mar-18	500
54	2015 I-F	INE871D07PA5	NA	NA	15-Mar-17	178	15-Mar-19	2,000
55	2015 I-F	INE871D07PB3	NA	NA	15-Mar-17	285	15-Mar-21	3,200
56	2015 I-G	INE871D07PC1	NA	NA	17-Mar-17	45	17-Mar-18	500
57	2015 I-G	INE871D07PD9	NA	NA	17-Mar-17	178	17-Mar-19	2,000
58	2015 I-G	INE871D07PE7	NA	NA	17-Mar-17	223	17-Mar-21	2,500
59	2015 I-H	INE871D07PF4	NA	NA	18-Mar-17	765	18-Sep-19	8,500
60	2015 I-H	INE871D07PG2	NA	NA	18-Mar-17	782	18-Mar-21	8,500
61	2010-6	INE871D07LZ1	17-Aug-15	NA	17-Aug-16	1,403	17-Aug-35	15,000
62	2010-7	INE871D07MC8	24-Dec-15#	NA	24-Dec-16	227	24-Dec-20	2,500
63	2010-9	INE871D07ME4	22-Feb-16	NA	22-Feb-17	3,153	22-Feb-21	32,500
64	2010-V	INE871D07LU2	20-May-15	NA	20-May-16	3,136	20-May-25	35,000
65	2007-II	INE871D07HW6	11-Jun-15	NA	11-Jun-16	646	11-Jun-17	6,156
66	2008-IX	INE871D07JN1	15-Dec-15	NA	15-Dec-16	1,708	15-Dec-18	14,000
67	2009-6A	INE871D07LJ5	02-Mar-16	NA	02-Mar-17	458	2-Mar-20	5,000
68	2009-6B	INE871D07LM9	22-Mar-16	NA	22-Mar-17	460	22-Mar-20	5,000
69	2009-IV	INE871D07KH1	17-Aug-15	NA	17-Aug-16	2,267	17-Aug-16	24,510
70	2009XVI	INE871D07LK3	05-Mar-16	NA	05-Mar-17	2,760	5-Mar-20	30,000
71	2015 I-C	INE871D07OV4	Zero Coupon				20-Dec-17	5,900
72	2014 I-D	INE871D07NN3	Compounded, Payable on maturity		5,399	28-Mar-18	18,500	
73	2014 I-E	INE871D07NO1	Zero Coupon				12-Mar-18	6,432
74	2014 I-F	INE871D07NP8	Compounded, Payable on maturity		2,521	15-Jun-18	8,000	
75	2014 I-I	INE871D07NS2	Zero Coupon				22-Mar-18	3,218
76	2014 I-K	INE871D07NU8	Zero Coupon				26-Apr-18	6,484



(₹ in Lakhs)

#	Series	ISIN	Previous Due date		Next Due date			
			Interest	Principal	Interest		Principal	
					Date	Amount	Date	Amount
77	2014 I-L	INE871D07NV6	Zero Coupon		12-Apr-18	6,457		
78	2014 I-M	INE871D07NW4	Zero Coupon		10-Apr-18	6,400		
79	2014 I-N	INE871D07NX2	Zero Coupon		21-May-18	7,104		
80	2010-8	INE871D07MD6	14-Feb-16\$	14-Feb-16	Redeemed during the year			
81	2010-X	INE871D07MF1	25-Feb-16	25-Feb-16	Redeemed during the year			
82	2010-XI	INE871D07MG9	01-Mar-16	01-Mar-16	Redeemed during the year			
83	2014 I-H	INE871D07NR4	28-Mar-16	28-Mar-16	Redeemed during the year			

Notes

- (1) The NCDs are of Face Value of Rs.1000 each
- (2) All coupon / redemption payments have been made to the debenture holders on the respective due dates
- (3) Zero Coupon NCDs principal amount includes redemption premium
- (4) # The interest due dates falling on Saturday/Sundays & Bank Holidays, such interest payments have been made to the debenture holders on next working day as per SEBI circular.CIR/IMD/DF/18/2013 dt.October 29, 2013
- (5) \$ The Redemption due dates falling on Saturdays/ Sunday & Bank holiday's such redemption amount along with interest payments have been made to the debenture holders on the previous working day as per SEBI circular.CIR/IMD/DF/18/2013 dt.October 29, 2013



Details of Non Convertible Redeemable Cumulative Preference Shares (NCRCPs) as on March 31, 2016

Details of payment of NCRCPs and dividend on NCRCPs in accordance with Regulation 52(4)(d), (e) & (h) of the Listing Regulations

(₹ in Lakhs)

#	Series	ISIN	Outstanding as at March 31, 2016		Previous Due date		Next Due date			
					Dividend *	Principal	Dividend **		Redemption***	
			Quantity	Principal Amount			Date	Amount	Date	Amount
1	2013 II	INE871D04063	3,55,016	26,626	31-May-15	N.A	31-May-17	4,276	25-Mar-21	44,377
2	2013 III	INE871D04071	20,360	1,527	31-May-15	N.A	31-May-17	245	28-Mar-21	2,545
3	2013 IV	INE871D04089	1,84,624	13,847	30-Jun-15	N.A	30-Jun-17	2,214	16-May-21	23,078
4	2015-I	INE871D04097	1,01,884	7,641	N.A	N.A	30-Jun-17	1,258	24-Sep-22	15,283
5	2015 II	INE871D04105	15,360	1,152	N.A	N.A	30-Jun-17	190	29-Sep-22	2,304
6	2015 III	INE871D04113	58,095	4,357	N.A	N.A	30-Jun-17	717	30-Sep-22	8,714
7	2015 IV	INE871D04121	33,334	2,500	N.A	N.A	30-Jun-17	412	05-Oct-22	5,000
8	2015 V	INE871D04139	76,151	5,711	N.A	N.A	30-Jun-17	940	15-Oct-22	11,423
9	2015 VI	INE871D04147	14,150	1,061	N.A	N.A	30-Jun-17	175	19-Oct-22	2,123
10	2015 VII	INE871D04154	34,026	2,552	N.A	N.A	30-Jun-17	420	30-Oct-22	5,104

* The Interim Dividend for the FY 2015 was declared by the Board of Directors of the Company at its meeting held on March 10, 2015 and accordingly payment of dividend was effected on March 30, 2015; At the Annual General Meeting of the Company Members had approved Interim Dividend declared & paid to be treated as the final dividend in respect of NCRCPs

** As per the terms of the issue in case if the Issuer pre-pones and makes the payment of Dividend on March 31 or earlier, for any Dividend period, the Rate of Dividend for such Dividend period shall be applied at the rate of 16.16% p.a. on the face value amount of the NCRCPs. Accordingly, during the year ended March 31, 2016, the Interim Dividend for the FY 2016 was declared by the Board of Directors of the Company at its meeting held on March 30, 2016 and accordingly payment of dividend was effected on March 30, 2016. At the Board meeting held on May 24, 2016, Board had approved interim dividend paid to be treated as final dividend. Hence, there is no requirement to pay further additional dividend for FY 2016 and next due date which falls in FY 2018 has been mentioned

*** Redemption amount includes principal & redemption premium



Annexure B

Information pursuant to Regulation 52(6) of the LODR provided below :

Sr. No.	Particulars	Remarks
1	Profit for the half year and cumulative profit for the year	Profit for the half year ended March 31, 2016 is ₹ 10,060 lakhs and cumulative profit for the year ended March 31, 2016 is ₹ 27,403 lakhs
2	Free reserve as on the end of half year	Free reserve as on the end of March 31, 2016 is ₹ 462,571 lakhs
3	Securities premium account balance (if redemption of redeemable preference share is to be done at a premium, such premium may be appropriated from securities premium account); Provided that disclosure on securities premium account balance may be provided only in the year in which NCRCPs are due for redemption	Not applicable, since the NCRCPs are not due for redemption during the year
4	Track record of the dividend payment on non convertible redeemable preference shares; Provided that in case the dividend has been deferred at any time, then the actual date of payment shall be disclosed	Dividend on the NCRCPs are paid within the prescribed timelines and as per the terms of the issue
5	Breach of any covenants under the terms of the NCRCPs; Provided that in case a listed entity is planning a fresh issuance of shares whose end use is servicing of the non convertible redeemable preference shares (whether dividend or principal redemption), then the same shall be disclosed whenever the listed entity decided on such issuances	There has been no breach of covenants under the terms of the NCRCPs





CENTFIN:2016:356

25 May 2016


CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Debenture Trustees, hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Regulations'), provided to us by **Infrastructure Leasing & Financial Services Limited** ('the Company') for the Half year ended 31 March 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For CENTBANK FINANCIAL SERVICES LTD


Yashda A Waghmare
MANAGER



CENTBANK FINANCIAL SERVICES LTD.

(Formerly: Centbank Financial & Custodial Services Ltd; erstwhile: The Central Bank Executor & Trustee Co. Ltd.)
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