

NOTICE FOR TERMINATION OF SALE PROCESS

RE:

1. Advertisement issued in The Economic Times and The Maharashtra Times dated November 20, 2020 regarding the proposed sale of identified loan portfolio of IL&FS Financial Services Limited (“IFIN”);
2. Request for Proposal for invitation of bids for the sale of identified loan portfolio of IFIN dated January 25, 2021 and its addendums (“RFP”)

It is hereby made known to all concerned, including the interested bidders who participated in the aforesaid sale process, that IFIN has decided to cancel the bidding process and reject the bids received for the selection of the Successful Bidder for the sale of its identified loan portfolio in accordance with Clause 3.5.13 of the RFP. IFIN would like to thank all the bidders who responded against the above advertisement.

Date: 23 September 2021