



INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

October 15, 2018

**Sub : Non Servicing of Letter of credit**

The Company was unable to service its obligations in respect of Letter of Credit of 145,775,612 /- due today ie October 15, 2018

Sincerely,

A handwritten signature in black ink, appearing to read 'Varsha Sawant'.

Varsha Sawant,  
Senior Vice President & Company Secretary