



MEDIA RELEASE

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ITNL SECURES SAFE RETURN OF EMPLOYEES IN ETHIOPIA

IL&FS Transportation Network Limited (ITNL), a part of IL&FS Group, confirms that it has been able to secure safe return of its 4 employees, working on projects in Ethiopia, to India.

ITNL, through its subsidiary Elsamex SA, has been executing projects across various sites in Ethiopia.

Since mid-2018, under instructions of ITNL, several of the Indian employees employed by its Project Companies had returned to India. However few Indian employees were not being allowed to leave Ethiopia for past several weeks on account of unpaid local dues.

Of those employees, 3 employees returned to India between December 2018 and January 2019 and further 4 employees have returned to India on 24 February.

The Company takes this opportunity to thank all the agencies including Ministry of External affairs, Indian Embassy in Addis Ababa and other authorities and regulators – in India and Ethiopia – for their tireless efforts towards facilitating the safe return of its employees from Ethiopia

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