



INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED

May 22, 2019

**Sub : Non-servicing of Commercial Papers (CPs)**

The Commercial Paper (CP) which were due on May 22, 2019 could not be paid on due date  
In compliance with the Reserve Bank Commercial Paper Directions 2017, the Company will  
not access CP market upto November 22, 2019

Sincerely,

A handwritten signature in black ink, appearing to read 'Vaishali Shah', written over a horizontal line.

Vaishali Shah  
Authorised Signatory