



**INFRASTRUCTURE LEASING & FINANCIAL SERVICES LIMITED**

Registered Office: The IL&FS Financial Centre, Plot C-22, G-Block,

Bandra–Kurla Complex, Bandra (East), Mumbai 400 051

Tel : +91 22 2653 3333 | Fax : +91 22 2653 3042 | CIN : L65990MH1987PLC044571

Website : [www.ilfsindia.com](http://www.ilfsindia.com)

**CORRIGENDUM TO THE ANNUAL REPORT 2019 OF INFRASTRUCTURE LEASING &  
FINANCIAL SERVICES LIMITED**

Dear Shareholders,

We draw the attention of all the members of Infrastructure Leasing & Financial Services Limited (the “Company”) towards the Annual Report 2019 along with the Notice dated December 04, 2019 convening the 32<sup>nd</sup> Annual General Meeting (AGM) of the Company scheduled to be held on Tuesday, December 31, 2019 at 10.00 am. at Hotel Rangsharda, K C Marg, near Lilavati Hospital, Nityanand Nagar, ONGC Colony, Bandra West, Mumbai, Maharashtra 400050.

Enclosed please find the page no. 91 of the Financial Statements in the Annual Report capturing the note (e).

This corrigendum should be read in conjunction with the Annual Report 2019.

Sincerely

**For Infrastructure Leasing & Financial Services Limited**

Shekhar Prabhudesai  
Company Secretary

Place : Mumbai

Date : December 27, 2019

44.2 The nature and volume of the transactions during the year ended March 31, 2019 with the above related parties were as follows:

(Rs in Million)

Nature of Transactions	SUBSIDIARIES			ASSOCIATES			JOINT VENTURES			OTHRE ENTERPRISES			KMP			Grand Total		
	01-04-18 to 30-09-2018	01-10-18 to 31-03-19	SUBSIDIARIES Total	01-04-18 to 30-09-2018	01-10-18 to 31-03-19	ASSOCIATES Total	01-04-18 to 30-09-2018	01-10-18 to 31-03-19	JOINT VENTURES Total	01-04-18 to 30-09-2018	01-10-18 to 31-03-19	OTHRE ENTERPRISES Total	01-04-18 to 30-09-2018	01-10-18 to 31-03-19	KMP Total	01-04-18 to 30-09-2018	01-10-18 to 31-03-19	Total for FY 2019
<b>Income</b>																		
Consultancy Fees	7.85	-	7.85	2.02	-	2.02	-	5.40	5.40	-	-	-	-	-	-	9.86	5.40	15.26
Dividend Income	102.38	-	102.38	-	-	-	-	-	-	-	-	-	-	-	-	102.38	-	102.38
Guarantee Fee Income	232.60	-	232.60	-	-	-	-	-	-	-	-	-	-	-	-	232.60	-	232.60
Interest income from investments	1,902.73	-	1,902.73	-	-	-	-	-	-	-	-	-	-	-	-	1,902.73	-	1,902.73
Interest on Loans	6,631.89	644.12	7,276.02	129.22	52.52	181.74	138.35	11.34	149.69	2.03	0.17	2.20	-	-	-	6,901.50	708.15	7,609.65
Other Fees	164.09	0.10	164.19	-	-	-	-	-	-	0.50	-	0.50	-	-	-	164.59	0.10	164.69
Other Income	17.15	0.30	17.45	2.45	-1.78	0.67	1.30	0.29	1.59	-	-	-	0.01	0.00	0.01	20.91	-1.19	19.72
Rental Income	202.04	166.91	368.95	1.34	1.35	2.69	1.84	1.80	3.64	-	-	-	0.01	0.01	0.03	205.23	170.07	375.31
<b>Total Income</b>	<b>9,260.73</b>	<b>811.43</b>	<b>10,072.16</b>	<b>135.02</b>	<b>52.09</b>	<b>187.12</b>	<b>141.49</b>	<b>18.83</b>	<b>160.32</b>	<b>2.53</b>	<b>0.17</b>	<b>2.70</b>	<b>0.02</b>	<b>0.02</b>	<b>0.04</b>	<b>9,539.80</b>	<b>882.53</b>	<b>10,422.33</b>
<b>Expenses</b>																		
Communication Costs	-	-	-	-	-	-	-	-	-	-	-	-	0.04	-	0.04	0.04	-	0.04
Director's fees, allowances and expenses	-	-	-	-	-	-	-	-	-	-	-	-	2.44	0.80	3.23	2.44	0.80	3.23
Deputation Cost Recovery	-112.86	-64.68	-177.54	-2.70	-3.77	-6.47	-6.02	-3.24	-9.25	-	-	-	-	-	-	-121.58	-71.69	-193.27
Interest on borrowings	161.55	35.92	197.48	0.21	-	0.21	20.05	54.20	74.25	-	-	-	-	-	-	181.81	90.13	271.94
Interest on debt securities	10.43	-	10.43	-	-	-	-	-	-	-	-	-	-	-	-	10.43	-	10.43
Legal and Professional charges	-	-	-	-	-	-	-	-	-	-	-	-	15.00	-	15.00	15.00	-	15.00
Other Cost Recovery	-74.09	-1.61	-75.70	-0.08	-0.12	-0.19	-0.27	-0.12	-0.39	-0.02	-0.12	-0.14	-	-	-	-74.46	-1.96	-76.42
Other expenditure	2.43	4.86	7.29	-	-	-	-	-	-	-	-	-	-	-	-	2.43	4.86	7.29
Other Finance expense	22.36	-	22.36	-	-	-	-	-	-	-	-	-	-	-	-	22.36	-	22.36
Rent, taxes and energy costs	-	-	-	-	-	-	-	-	-	-	-	-	0.21	-	0.21	0.21	-	0.21
Salaries and wages including bonus	-	-	-	-	-	-	-	-	-	-	-	-	153.69	10.32	164.01	153.69	10.32	164.01
Staff welfare expenses	-	-	-	-	-	-	-	-	-	-	-	-	0.55	0.05	0.60	0.55	0.05	0.60
<b>Total Expenses</b>	<b>9.81</b>	<b>-25.51</b>	<b>-15.70</b>	<b>-2.56</b>	<b>-3.89</b>	<b>-6.45</b>	<b>13.76</b>	<b>50.85</b>	<b>64.61</b>	<b>-0.02</b>	<b>-0.12</b>	<b>-0.14</b>	<b>171.92</b>	<b>11.16</b>	<b>183.08</b>	<b>192.90</b>	<b>32.50</b>	<b>225.40</b>
<b>Assets</b>																		
Loans and Advances (Net of Repayments) **	49,708.72	-208.88	49,499.85	-8.12	-7.64	-15.76	89.74	-	89.74	2.20	-	2.20	-	-	-	49,792.54	-216.52	49,576.02
Loans and advances to employees	-	-	-	-	-	-	-	-	-	-	-	-	-0.03	-0.03	-0.06	-0.03	-0.03	-0.06
Advance towards Investments	-4,880.00	-	-4,880.00	-	-	-	-	-	-	-	-	-	-	-	-	-4,880.00	-	-4,880.00
Deferred Receivables	-672.17	-	-672.17	-	-	-	-	-	-	-	-	-	-	-	-	-672.17	-	-672.17
Trade Receivables	562.42	-166.61	385.81	-4.64	1.18	-3.46	20.41	7.00	27.41	0.31	-0.09	0.23	-	-	-	568.51	-158.51	410.00
Interest Accrued (Including unpaid) on investment in Debentures	-0.96	0.75	-0.21	-	-	-	-	-	-	-	-	-	-	-	-	-0.96	0.75	-0.21
Interest and Dividend Accrued	1,108.58	-1,043.44	65.14	-	1.81	1.81	2.04	2.04	4.08	0.01	0.01	0.01	-	-5.00	-5.00	1,108.58	-1,044.58	64.00
Other Financial Assets	711.74	-443.97	267.78	-1.18	-0.08	-1.26	-1.06	-0.09	-1.15	-	-14.23	-14.23	-0.00	-	-0.00	709.50	-458.37	251.14
Investment in Debentures (Net of Redemption)	4,871.00	-	4,871.00	-	-	-	-	-	-	-	-	-	-	-	-	4,871.00	-	4,871.00
<b>Total Assets</b>	<b>51,399.33</b>	<b>-1,862.14</b>	<b>49,537.19</b>	<b>-13.94</b>	<b>-4.72</b>	<b>-18.67</b>	<b>109.09</b>	<b>8.95</b>	<b>118.04</b>	<b>2.51</b>	<b>-14.31</b>	<b>-11.80</b>	<b>-0.03</b>	<b>-5.03</b>	<b>-5.06</b>	<b>51,496.96</b>	<b>-1,877.26</b>	<b>49,619.70</b>
<b>Liabilities</b>																		
Trade Payables	6.78	3.85	10.64	-	-	-	-	-	-	-	-	-	0.67	0.47	1.13	7.45	4.32	11.77
Term Deposits From Corporate	1,392.50	-	1,392.50	-	-	-	586.84	-	586.84	-	-	-	-	-	-	1,979.33	-	1,979.33
Advances	1.68	1.12	2.79	-	-	-	-	-	-	-	-	-	-	-	-	1.68	1.12	2.79
Income received in advance	-	0.06	0.06	-	-	-	-	-	-	-	-	-	0.01	0.04	0.06	0.01	0.10	0.12
Interest accrued but not Due.	-	6.34	6.34	-	-	-	-	-	-	-	-	-	-	-	-	-	6.34	6.34
Interest and Dividend Accrued	10.43	-0.00	10.43	-	-0.00	-0.00	-0.00	-0.00	-0.00	-	-0.00	-0.00	-	-	-	10.43	-0.00	10.43
Other Provisions	-0.54	-	-0.54	-	-	-	-	-	-	-	-	-	-	-	-	-0.54	-	-0.54
Security Deposits	-490.87	-	-490.87	-	-	-	-	-	-	-	-	-	-	-	-	-490.87	-	-490.87
<b>Total Liabilities</b>	<b>919.97</b>	<b>11.38</b>	<b>931.35</b>	<b>-</b>	<b>-0.00</b>	<b>-0.00</b>	<b>586.84</b>	<b>-0.00</b>	<b>586.84</b>	<b>-</b>	<b>-0.00</b>	<b>-0.00</b>	<b>0.68</b>	<b>0.51</b>	<b>1.19</b>	<b>1,507.49</b>	<b>11.89</b>	<b>1,519.37</b>

Note (1) Term Loans \*\* includes Rs 24,048/- mn to IL&FS Transportation Networks Limited and Rs 12,078/- mn to IL&FS Energy Development Company Limited during FY 2019

Note (2) : The following information has not been presented above, as the Company is in the process of compiling this information:

(a) The Related Party list does not include Jointly Controlled Operations that form part of IL&FS Group

(b) The Comparative information for the year ended March 31, 2018 under Ind AS

(c) The Statement of the significant transaction, company wise, during the year ended March 31, 2019

(d) The Balance shown above are the gross values. It does not include adjustments carried towards ECL and impairments for Ind AS adjustments.

(e) The Company is in the process of evaluating the excess managerial remuneration paid to its erstwhile Directors including Managing Director and whole time Directors in view of the losses reported in the current year in accordance with the relevant provision of the Companies Act, 2013

and subject to the possible impact arising out of the restatement of the Financials Statement for the period FY 2013-14 to FY 2017-18