



ELIGIBILITY CRITERIA FOR ASSIGNMENT OF NON-PERFORMING ASSET ACCOUNTS OF IL&FS FINANCIAL SERVICES LIMITED

This refers to the advertisement issued in Economic Times and Maharashtra Times dated December 9, 2024 inviting binding bids from eligible entities for the transfer by way of assignment of 4 (four) loan facilities of SKIL Infrastructure Limited (“**SIL**”), Gujarat-Dwarka Portwest Limited (“**GDPL**”) and SKIL-Himachal Infrastructure And Tourism Limited (“**SHITL**”) (collectively, **SKIL Group**) by IL&FS Financial Services Limited (“**IFIN**”), each on an “as is where is” basis and “as is what is” basis for a full upfront cash consideration (100% cash consideration) basis (together, referred to as the “**Potential Transaction**”).

IFIN a registered NBFC which is registered with the Reserve Bank of India (“**RBI**”), sanctioned four term loan facilities (“**Facilities**”) to the SKIL Group and as of November 30, 2024 the total outstanding amount inclusive of interest and other charges is INR 2,023.54 crores (Indian Rupees Two Thousand Twenty Three Crores Fifty Four Lakhs Only). These Facilities have been classified as non-performing assets (NPAs) by IFIN as on February 28, 2017 for SIL and GDPL, and on May 26, 2017 for SHITL in compliance with the directives/guidelines issued by the RBI.

To be eligible to participate in the process being undertaken with respect to the Potential Transaction, applicants must comply with the following criteria:

- a) the applicant must be permitted to acquire the Facilities or any interest therein under applicable laws including Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021, as amended from time to time, and any other guidelines issued by the Securities Exchange Board of India or any other regulatory authority;
- b) the applicant must not have been debarred or restrained by any regulatory authority from making investments. If the applicant is a consortium, none of the members of such consortium shall have been debarred or restrained by any regulatory authority from making investments;
- c) the applicant has not been blacklisted by the Central or any State Government ministry/ agency for bidding in any Central or State Government in India and in its jurisdiction of incorporation and operations. If the applicant is a consortium, none of the members of such consortium shall have been blacklisted by the Central or any State Government ministry/ agency for bidding in any Central or State Government in India and in its jurisdiction of incorporation and operations; and
- d) the applicant or its ‘Connected Person’ are not ineligible under the provisions of Section 29A of the Insolvency & Bankruptcy Code, 2016 to participate in the Potential Transaction. If the applicant is a consortium, none of the members of such consortium shall be ineligible under the provisions of Section 29A of the Insolvency & Bankruptcy Code, 2016 to participate in the Potential Transaction.

IFIN reserves the right to suspend, terminate, or modify the Potential Transaction and/or its terms at any time, in each case, without providing any reasons or incurring any liability whatsoever.