



ASSIGNMENT OF NON-PERFORMING ASSET ACCOUNTS OF IL&FS FINANCIAL SERVICES LIMITED

Binding bids are invited under **Swiss Challenge** from eligible bidders for the transfer by way of assignment of loan accounts of Collage Group Private Limited (“**CGIPL**”) and MNT Infratech Private Limited (“**MNT**”) (collectively, “**Collage Group**”) by IL&FS Financial Services Limited (“**IFIN**”), each on an “*as is where is*” and “*as is what is*” basis for a full upfront cash consideration (100% cash consideration) basis (together, referred to as the “**Potential Transaction**”).

IFIN, a registered NBFC with the Reserve Bank of India (“**RBI**”), sanctioned two term loan facilities (“**Facilities**”) to the Collage Group and as of July 31, 2024 the total outstanding amount, inclusive of interest is INR 170.80 Crores. These Facilities have been classified as non-performing assets (NPAs) by IFIN as on June 30, 2018 in compliance with the directives/guidelines issued by the RBI.

Kroll has been appointed as the financial and transaction advisor for the Potential Transaction.

Eligible bidders may refer to <https://www.ilfsindia.com/asset-divestment.aspx> for the format of the non-disclosure undertakings (“**NDU**”), eligibility criteria and other terms and conditions. Executed NDUs can be submitted from **December 02, 2024 till December 26, 2024** by email.

Submission of the executed NDU and/or any queries can be addressed to ilfs.ifinloans@ilfsindia.com with a copy to ilfs.collage@Kroll.com. Emails should clearly set out the subject as “*Assignment of Non-Performing Asset Accounts related to Collage Group*”.

The binding bid due date shall be 5 P.M Indian Standard Time on **January 03, 2025**. Consummation of the Potential Transaction is subject to necessary internal and external approvals.

IL&FS Group reserves the right to suspend, terminate, or modify the Potential Transaction and/or its terms at any time, in each case, without providing any reasons or incurring any liability whatsoever.

Date: December 02, 2024